

ARTICLE 11 ENFORCEMENT

11.3 PERFORMANCE BOND

As a condition for granting approval of a Special Use Permit, Site Plan Final Plat, Variance, or Master Subdivision Final Plat, the applicant may be required to post a performance guarantee in an amount of 125% of the estimated cost of the construction and/or installation to ensure completion of the development or required improvements. In such case, the applicant shall file with the Planning Director a cash bond in an amount specified by the Planning Director to ensure the actual construction of such development or required improvements. Upon completion of the

required improvements, the applicant shall obtain approval from the Planning Director that the improvements have been constructed in accordance with the development approval. Upon receipt of this approval, the Planning Director shall release the cash bond within 30 calendar days. If the cash bond provided by the applicant is not released, refusal to release and the reasons therefore shall be given to the applicant in writing by the Planning Director.