

Annual Operating Budget

Fiscal Year 2025-2026



APEX
NORTH CAROLINA



**Town of Apex, North Carolina
FY 2025 – 2026 Annual Budget**

Town Officials

**Mayor
Jacques K. Gilbert**



**Mayor Pro-Tem
Ed Gray**



**Council Member
Brett Gantt**



**Council Member
Audra Killingsworth**



**Council Member
Arno Zegerman**



**Council Member
Terry Mahaffey**





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Apex
North Carolina**

For the Fiscal Year Beginning

July 01, 2024

Christopher P. Morrill

Executive Director

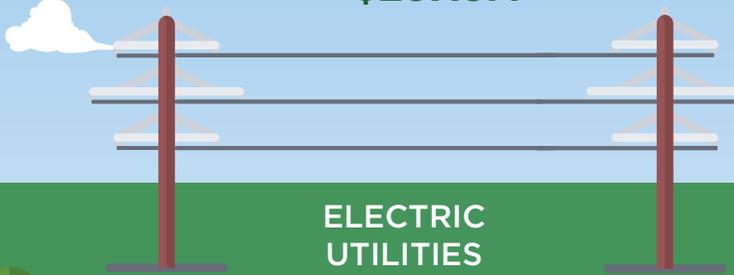
TOWN OF APEX FY 2025-2026 BUDGET \$237.3M



WATER
\$13.6M



ELECTRIC UTILITIES
\$63.4M



COMMUNITY,
PLANNING, &
DEVELOPMENT
SERVICES
\$13.1M



PARKS & RECREATION
\$17.9M



DEBT SERVICE
(ALL FUNDS)
\$18.9M



FIRE
\$19.2M



SOLID WASTE
\$8.7M



POLICE
\$26.7M



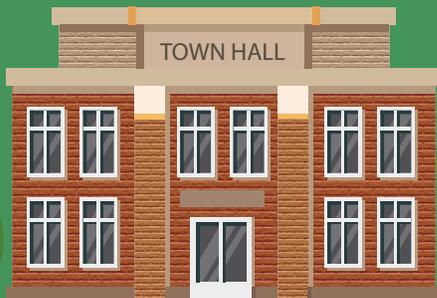
TRANSIT
\$1.2M



AFFORDABLE
HOUSING
\$2.1M



GENERAL
ADMINISTRATION
\$5M



FLEET &
FACILITIES
\$3.7M



SEWAGE
\$18.6M



INTERNAL OPERATIONS
\$13.6M



STORMWATER
\$3.2M



STREETS &
SIDEWALKS
\$8.4M

Town of Apex, North Carolina

FY 2025 – 2026 Annual Budget

Table of Contents

Budget Guide

| | |
|-----------------------|----|
| Budget Guide..... | 1 |
| Budget Message..... | 5 |
| Budget Ordinance..... | 17 |
| Fee Schedule..... | 23 |

Community & Organizational Profile

| | |
|---|----|
| History..... | 33 |
| Geography..... | 34 |
| Demographics..... | 34 |
| Housing..... | 35 |
| Local Economy..... | 35 |
| Economic Indicators..... | 37 |
| Government..... | 40 |
| Strategic Goals & Budget Alignment..... | 42 |
| Performance Measures..... | 48 |
| Financial Policies..... | 72 |
| Financial Management System..... | 75 |
| CIP & Budget Schedule..... | 79 |
| Budget Process..... | 80 |

Financial Summaries

| | |
|--------------------------------|----|
| Town Revenues..... | 82 |
| Town Expenditures..... | 85 |
| Revenues vs. Expenditures..... | 89 |
| Revenue Assumptions..... | 90 |
| Fund Balance..... | 93 |
| Debt Obligation..... | 95 |

General Fund

| | |
|-------------------|-----|
| Revenues..... | 98 |
| Expenditures..... | 104 |

General Government

| | |
|-----------------------------|-----|
| Governing Body..... | 110 |
| Town Clerk..... | 114 |
| Administration..... | 117 |
| Human Resources..... | 120 |
| Information Technology..... | 123 |

| | |
|--|-----|
| Legal..... | 126 |
| Communications..... | 129 |
| Budget & Performance Management..... | 132 |
| Finance..... | 135 |
| Community Development & Neighborhood Connections..... | 138 |

Planning & Development

| | |
|--|-----|
| Economic Development..... | 141 |
| Planning..... | 144 |
| Building Inspections & Permitting..... | 147 |
| Transportation & Infrastructure Development..... | 150 |

Public Safety

| | |
|-------------------------------|-----|
| Police..... | 153 |
| Emergency Communications..... | 156 |
| Fire..... | 159 |

Public Works & Infrastructure

| | |
|---------------------------|-----|
| Streets..... | 162 |
| Solid Waste Services..... | 165 |
| Facility Services..... | 168 |
| Fleet Services..... | 171 |

Recreation & Culture

| | |
|--|-----|
| Parks, Recreation, & Cultural Resources..... | 174 |
|--|-----|

Non-Departmental

| | |
|-----------------------------|-----|
| Other Financing Uses..... | 178 |
| Cemetery..... | 178 |
| Special Appropriations..... | 179 |
| Contingency..... | 179 |

Electric Fund

| | |
|-------------------------------------|-----|
| Revenues..... | 180 |
| Expenditures..... | 184 |
| Electric Utility..... | 188 |
| Electric Fund Non-Departmental..... | 191 |

Water & Sewer Fund

Revenues 192
Expenditures..... 196
Water & Sewer Utility..... 201
Water Sewer Administration..... 202
Water Treatment 204
Water Maintenance..... 206
Sewer Treatment 208
Sewer Maintenance..... 210
Water & Sewer Fund Non-Departmental..... 212

Stormwater Fund

Revenues 213
Expenditures..... 216
Stormwater Utility..... 219

Capital Reserve Funds

Transportation Capital Reserve 222
Eva Perry Library Fund..... 222
Recreation Capital Reserve..... 223
Water & Sewer System Development
Fee Reserve..... 223

Other Funds

State & Federal Police Funds224
Police & Fire Donation Funds225
Cemetery Fund225
Affordable Housing Fund226
Debt Service Funds227
Health & Dental Fund228

Supplemental Information

Approved Position Requests229
Personnel Summary230
Non-Profit Funding.....239
Glossary240

Capital Improvement Plan

Capital Improvement Plan Index CIPii
Overview of the Capital Improvement Plan CIP1
General Fund CIP9
CIP Financial Impact Analysis on General Fund.... CIP32
Electric Utility..... CIP38
Water and Sewer Utility..... CIP43
Stormwater Utility..... CIP50
Project Funding Detail CIP54

Budget Guide

The purpose of the *Budget Guide* is to introduce readers to the budget process and assist readers in understanding information in the budget document. The budget serves as an operations guide, financial plan, communications device, policy document, and information resource for the Town of Apex. The *Budget Guide* briefly describes the sections within the budget document while explaining how to read charts and graphs and interpret numbers.

The Budget Document

The Town of Apex's budget document consists of ten major sections: Budget Message and Ordinance, Community and Organizational Profile, Financial Summaries, General Fund, Electric Fund, Water & Sewer Fund, Stormwater Fund, Other Funds, Supplemental Information, and Capital Improvement Plan.

Budget Message & Ordinance

The Budget Message is a letter from the Town Manager to Town Council that provides an overview of the upcoming fiscal year budget and how it aligns with Town Council's priorities. The message includes issues faced during budget development, significant budgetary items and trends, and the budgetary effect on short and long-term plans. This section also contains the Fee Schedule and Budget Ordinance, which by statute, sets the spending limits for the upcoming budget period (July 1 to June 30) when adopted by the Town Council.

Community & Organizational Profile

The Community section highlights general information about the Apex community including historical, geographical, demographic, and economic features. With the Organizational Profile, readers can learn about the Town's governmental structure and the financial policies and management systems that guide the budget process.

Financial Summaries

The Financial Summaries provide a summary of revenues, expenditures, fund balance, and debt obligation for the Town's funds. Information is provided in both numerical and narrative formats to show readers how much money each fund is generating and spending.

Funds & Line Items

A fund is an independent fiscal and accounting entity. Funds make it easier to track accounts that operate similar types of activity and share the same set of accounting records. The Town of Apex operates four major funds: General Fund, Electric Fund, Water & Sewer Fund, and Stormwater Fund. The Town also operates several non-major funds.

General Fund. The General Fund accounts for most Town operations, such as general government, public safety, and transportation. The reader will find information on each department, including the department's purpose, prior year accomplishments, current year strategic goal actions, budget highlights, budget summary, and organizational chart.

Electric Fund. The Electric Fund is an enterprise fund, which means it operates like a business. Electric customers pay energy and demand charge fees to cover the cost of power delivery and use. This fund operates as a single department and information is similar to the department sections in the General Fund.



Water & Sewer Fund. The Water & Sewer Fund is an enterprise fund. Customers pay fees for water consumption and sewer usage to cover the cost of water treatment and distribution and wastewater collection and treatment. This fund includes five divisions, which contains information similar to the department sections in the General Fund.

Stormwater Fund. The Stormwater Fund is an enterprise fund. Customers pay fees based on the property's total impervious area to cover the operating cost of the Town's National Pollutant Discharge Elimination System (NPDES) Phase II Stormwater management program and stormwater system maintenance. The program aims to reduce erosion and run-off pollution.

Other Funds. The Town's other funds include the Affordable Housing Fund; Cemetery Fund; Fire and Police grant and donation funds; Eva Perry Library Fund; Debt Service Fund; and capital reserve funds for Fire, Transportation, Recreation, and Water and Sewer capital projects. Each fund accounts for revenues and expenditures associated with a special function or area.

The budget for each fund consists of individual line items that represent specific expenditures and revenues. Examples of line item expenditures include salaries, insurance, maintenance and repair, supplies, and capital outlay. Line item revenues include property tax revenues, sales tax revenues, grants, and fees. Line items are the most detailed way to list budgeted expenditure and revenue information.

Supplemental Information

This section contains other financial information about the Town of Apex, personnel listing, and a glossary of terms used throughout the document.

Capital Improvement Plan

The Apex Capital Improvement Plan (CIP) is a multiyear forecast of the Town's capital needs. The CIP includes project impact analysis and a description of each project. The CIP not only identifies capital projects but also the financing required for the projects and their impact on the operating budget.

How to Read the Budget Document

The budget document contains an abundance of valuable information. With all the information and numbers, wading through the document and deciphering meaning can be difficult for any reader. This section is meant to assist the reader's understanding of the presented data and show how the reader can connect the data with other supporting information.

Budget sections are identified in the top right corner of each page. These headings identify the subject, fund, department, or division being discussed and assist the reader in locating the information they seek. Within each section, bold and underlined headings identify major topics related to that section. Under these headings, the reader may find written information, as well as information presented in table or chart form. The document highlights other important terms and categories by identifying them in bold or italic.

Under the General Fund, Electric Fund, Water & Sewer Fund, and Stormwater Fund, the reader will find the individual department and division sections. This document places an emphasis on the Town's departments and divisions because these sections represent the operational plans for those responsible for directly providing services to residents.



Interpreting Tables & Charts

The budget document uses tables and charts to summarize information with numbers. Tables and charts allow readers to easily compare funds and departments and identify trends. Most sections contain tables and charts like the ones below. The diagrams identify the major characteristics of each table and chart and explain what information the reader can find.

Department Revenue & Expenditure Summary Tables

| General Fund Expenditures by Type | | | | | |
|-----------------------------------|---------------------|----------------------|----------------------|----------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 52,501,158 | 63,494,076 | 56,478,800 | 71,241,000 | 12.20% |
| Operating | 23,841,717 | 33,017,990 | 30,392,523 | 31,752,000 | -3.83% |
| Capital | 14,904,131 | 15,675,119 | 15,313,600 | 10,901,600 | -30.45% |
| Total | \$91,247,006 | \$112,187,185 | \$102,184,923 | \$113,894,600 | 1.52% |

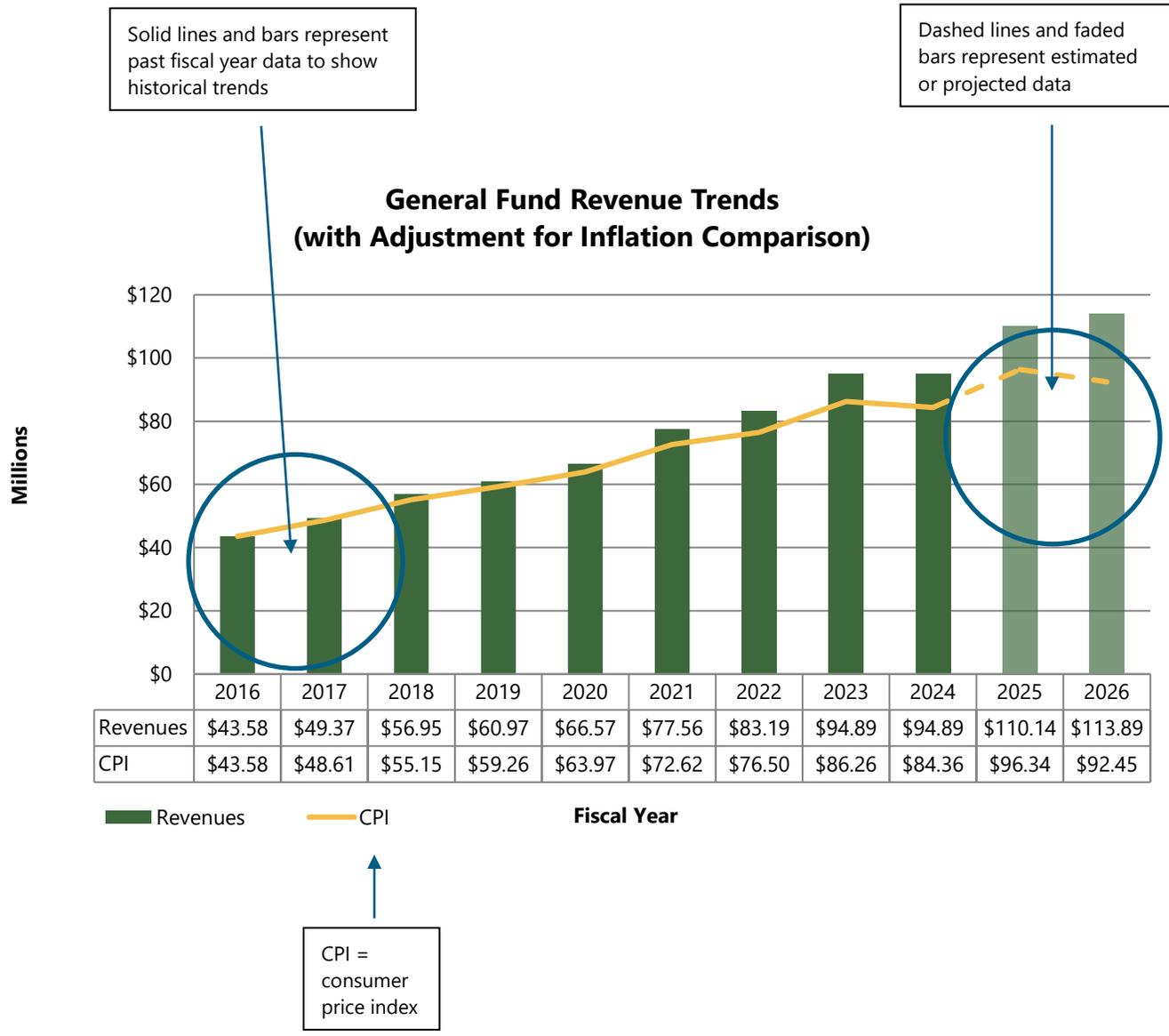
Prior year actual budget data from audit → FY23-24 Actual
Current year budget with amendments → FY24-25 Budget
Amount expected to actually spend in the current year → FY24-25 Estimate
Proposed budget for the upcoming year → FY25-26 Budget
Change between current year and proposed budgets → Percent Change

| General Fund Expenditures by Type | | | | | |
|-----------------------------------|---------------------|----------------------|----------------------|----------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 52,501,158 | 63,494,076 | 56,478,800 | 71,241,000 | 12.20% |
| Operating | 23,841,717 | 33,017,990 | 30,392,523 | 31,752,000 | -3.83% |
| Capital | 14,904,131 | 15,675,119 | 15,313,600 | 10,901,600 | -30.45% |
| Total | \$91,247,006 | \$112,187,185 | \$102,184,923 | \$113,894,600 | 1.52% |

Includes salaries, FICA costs, employee insurance, 401k, retirement costs, and workers compensation costs → Personnel
Includes all items not associated with personnel, benefits, or capital and debt service, such as utilities, dues, phone, supplies, etc. → Operating
Includes capital items, such as land, vehicles, equipment, etc. → Capital



Fund Revenue & Expenditure Trend Charts



Town of Apex, North Carolina FY 2025 – 2026 Annual Budget

Budget Message

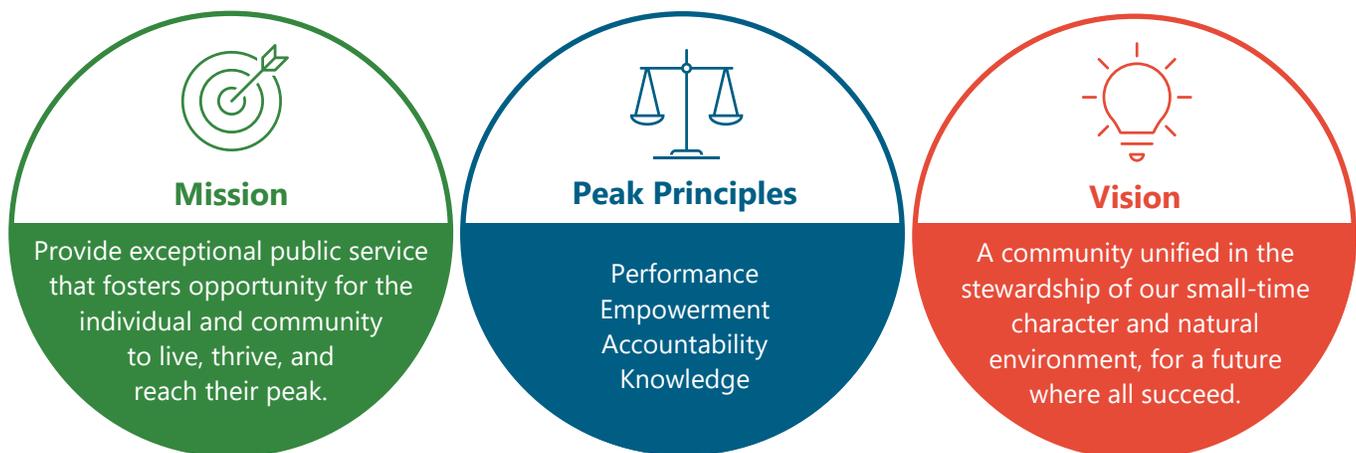
The Honorable Jacques K. Gilbert, Mayor
Members of the Apex Town Council

Dear Mayor Gilbert and Apex Town Council:

In accordance with the Local Government Budget and Fiscal Control Act and NC General Statute 159-11, I am pleased to share the proposed Fiscal Year 2025-2026 Annual Budget for your consideration.

Each year, the Town of Apex's budget is shaped by a variety of factors from the broader economic outlook at the national, state, and local levels to the specific needs raised by our elected officials, staff, advisory boards, and residents. The Town continues to hold the highest possible bond ratings – AAA from Standard & Poor's and Aaa from Moody's, and we will continue to strive to provide outstanding services while looking for ways to improve and adapt. The proposed budget reflects the Town's ability to meet its obligations, fulfill its goals, and remain fiscally healthy.

Our mission, vision, and Peak Principles reflect the core values that guide how we interact with one another and the community that we serve. These values were also central to shaping this year's budget. Our Peak Principles come to life through our Peak Pledge: We will perform at the highest level by empowering our peers, remaining accountable to each other and those we serve, and continuing the pursuit of knowledge.



Every year, the budget process is an opportunity to reflect on what matters most to our community, set priorities, and plan for Apex's future. This year, the development of the FY25-26 budget presented some challenges including slower revenue growth, continued inflation, and general uncertainty in the economy. Even so, the process was approached with a clear sense of purpose and an unwavering commitment to serving the people of Apex.

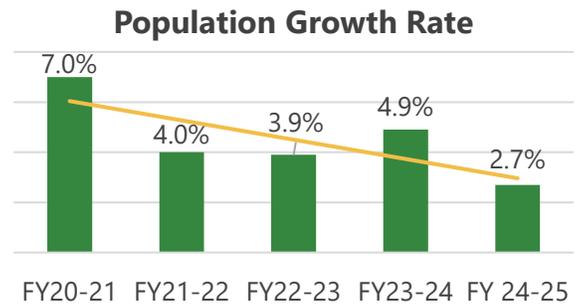


Apex’s population continues to grow; however, the pace of that growth has moderated in recent years. While the five-year average remains at 4.5 percent, the slowing pace impacts revenue growth, requiring greater efficiency and prioritization in the budget process.

At the same time, Town departments continue to face ongoing effects of elevated inflation and extended delivery times. As of March, the Consumer Price Index for All Urban Consumers (CPI-U) showed a 2.4 percent increase from last year, remaining above the Federal Reserve’s two percent target. These challenges have hit the utility departments particularly hard with chemical costs increases of 12 percent and construction and infrastructure material costs increase of over 30 percent over the past few years. Given these pressures, it’s more important than ever to thoughtfully prioritize our resources and ensure we stay aligned with community values while delivering the services and support our residents rely on.

Even with these challenges, we’ve kept sight of the bigger picture, and staff continue to incorporate strategic plan initiatives supporting the Mayor and Town Council’s approved goals and objectives. The Town’s strategic plan, Game Plan Apex, is deeply woven into departmental planning and has been a key guide in shaping a proactive budget that balances improving the services we already offer with launching new programs and projects to meet evolving community needs.

We’re committed to finding better ways to serve, connect, and grow with our community. The next section highlights some of the key investments we’re making in FY25–26.



Game Plan Apex – Strategic Goals



Welcoming Community

Create a safe and welcoming environment, fostering community connections and high-quality recreational and cultural experiences supporting a sense of belonging.

- Historical Marker Program
- New Greenway Designs
- Vision Zero Initiatives
- Crosswalk Beacons Updates
- Neighborhood Improvement Grants



High Performing Government

Deliver exceptional service valuing an engaged workforce with an emphasis on efficiency, collaboration, and innovation.

- Organizational & Staff Training
- ERP Transition Phase 3
- 31 Additional Positions
- Peak Lifestyle Wellness Benefit
- Smart Tech, AI, & Cyber Security Enhancements



Environmental Leadership

Commit to sustaining natural resources and environmental well-being.

- Plant the Peak
- Wastewater Treatment UV System Replacement
- Water Quality Conservation Program
- Seagroves Farm Dam Repair
- Sustainability Action Plan Assessments



Responsible Development

Encourage equitable and sustainable development that provides accessibility and connectivity throughout the community.

- Transit Program
- Affordable Housing Initiatives
- Annual Sidewalk Improvements
- Pavement & ADA Improvements
- South Salem Street Bicycle Connection



Economic Vitality

Improve and sustain an environment that invites and retains a variety of residents, employment opportunities, and businesses.

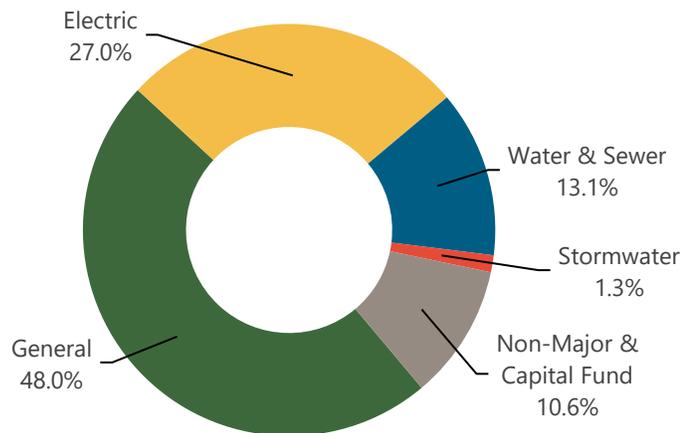
- Gravity Sewer Extensions
- Downtown Façade Grants
- Electric System Expansion
- Economic Development Incentives
- Cary-Apex Water & Sewer Projects



Recommended Budget

The FY25-26 Recommended Budget totals \$237,313,200 for all Town operations, capital improvements, and debt service requirements. This is \$9,372,079 (4.11 percent) more than the FY24-25 Amended Budget as of April 1, 2025. The budget is balanced with a tax rate of \$0.356, an increase of \$0.016 tied to the 2021 voter approved Transportation Bond. With the exception of the previously approved bond, the tax rate remains flat, reflecting Town Council's ongoing commitment to minimizing economic impacts on our residents.

Town Expenditures by Fund FY25-26



Budget Highlights



Property Tax Rate

\$0.356 per \$100 valuation (\$0.016 increase)



Electric Rates

Residential: \$28 base charge (\$1.50 increase) and \$0.1178 per kWh energy charge (4% increase)



Water & Sewer Rates

Water: \$6.49 base charge (\$0.25 increase), tiered \$4.78-\$7.42 per 1000 gal. consumption (4% increase)

Sewer: \$12.10 base charge (\$0.47 increase), \$8.38 per 1000 gal. consumption (4% increase)



Waste & Recycling Fees

Residential: \$10.35 solid waste cart (2.5% increase), \$5.44 recycling cart (2.5% increase), and \$7.83 yard waste collection (no change)



Stormwater Fees

Residential: <5,400 ft² tiered \$1.50-\$10.00 (no change) and >5,400 ft² \$5.00 per 2,700 ft² (no change)

Total Tax Base:
\$20.58 Billion

82%
Residential

\$30
Vehicle Fee

AAA
Bond Rating

18%
Commercial

1¢ on
Tax Rate =
\$2,051,400



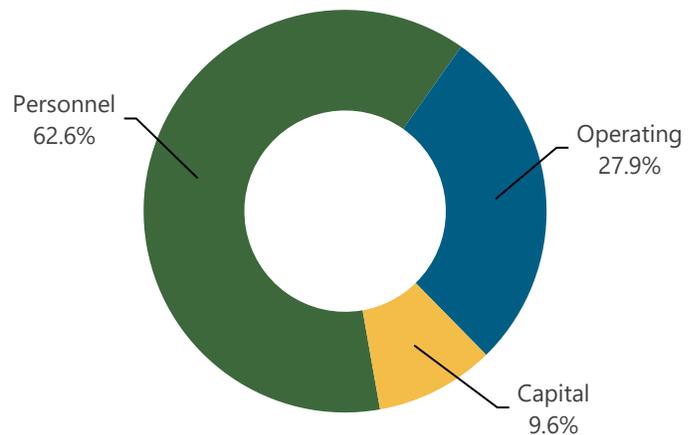
General Fund

The General Fund accounts for resources not required legally or by sound financial management to be accounted for in another fund. The General Fund includes services that cannot be operated as a business enterprise and rely on tax dollars as their primary source of revenue. The FY25-26 Recommended Budget for the General Fund totals \$113,885,000, which is 1.52 percent greater than the FY24-25 Amended Budget of \$112,187,185 as of April 1, 2025.

General Fund Expenditures

Apex's population continues to grow but at a pace that is slowing, which affects the rate of revenue growth and must be considered when preparing the budget. Growth increases the demand for Town services. To keep pace with this demand and provide new services, the Town must provide necessary resources in the budget. These resources include personnel, supplies, equipment, and investment in facilities and infrastructure. The Town of Apex is dedicated to sound financial management and diligently evaluates all expenditures to maintain a responsible budget and demonstrate good stewardship of public funds. The Town's 22 General Fund departments and divisions are grouped into six primary function areas, as seen in the dollar bill graphic. More than one-third of every dollar spent in the General Fund goes toward public safety, including Police, Fire, and Emergency Communications.

General Fund Expenditures by Type FY25-26



General Fund Function per Dollar



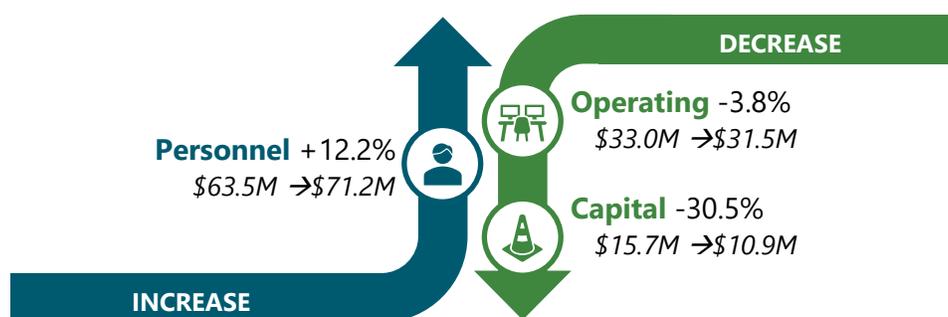
Comparing the FY25-26 Recommended Budget to the FY24-25 Amended Budget reflects a decrease in operating capital expenditures and operating expenditures while increases in personnel costs drive the year-over-year increase. The decrease in capital is tied to purchases of vehicles and specialty equipment in FY24-25; primarily in Streets, Police, Fire, and Parks,



Recreation, and Cultural Resources, and some vehicles and equipment and capital improvements were carried over from the prior year due to extended timelines and delivery dates.

Personnel costs increased by over 12 percent because of 25 new full-time positions, compensation adjustments, health and dental insurance increases, and retirement rates. Additions to General Fund personnel include:

- Two school resource officers and six firefighters to support new schools and a safe community. Also, a part-time Police program support specialist will be converted to full-time.
- Five Parks, Recreation, and Cultural Resources positions to help create a welcoming environment with high-quality recreational experiences.
- A Town services specialist, a community engagement specialist, and two communications specialists to deliver exceptional service and actively engage with residents.
- A safety specialist, two IT supervisors, a financial systems analyst, and a facility mechanic to support an engaged workforce with an emphasis on efficiency, collaboration, and innovation. Also, a part-time accountant will be converted to full-time, and a Lead for NC Fellow will support communications.
- A transportation engineer to improve safety, efficiency, and long-term planning for the community's growing transportation needs.
- A part-time Economic Development program support specialist to improve and sustain an environment that invites and retains an array of residents, employment opportunities, and businesses.



General Fund Capital Highlights

To maintain outstanding services for the community, the Town invests in infrastructure and other capital projects. General Fund capital expenditures for FY25-26 are 9.6 percent compared to 14 percent in FY24-25. The FY24-25 original adopted budget included capital spending at 10.8 percent, but the spending percentage is skewed due to budget amendments including the carried over capital mentioned previously. The FY25-26 Budget for capital includes funds for design work and studies to prepare for bidding and construction in subsequent years. Project costs have increased substantially in the past two years in response to inflation and other market pressures. Town Council has set a goal to increase capital spending to a level comparable to past years at 12 percent of the overall General Fund budget.

During FY24-25, the Town of Apex implemented a community investment fund, which enables the Town to proactively invest in critical capital infrastructure projects that support long-term growth, improve quality of life, and maintain high service standards. By strategically investing in this fund, the Town ensures that infrastructure keeps pace with development, reduces reliance on debt, and supports the resilient, well-planned future for residents. Town Council has authorized the transfer of any fund balance in excess of 30 percent to the community investment fund, which helps supplement capital project funding beyond what is included in the General Fund. As a result, when factoring in both General Fund capital expenditures and Community Investment Fund contributions, the Town's overall commitment to capital investment increases by 0.7 percent bringing capital expenditures to 10.3 percent, making progress toward returning to historical funding levels.

Analysis and projections to achieve this goal along with more information about capital projects, including project descriptions, expected funding sources, debt and operating impacts, and schedules, are in the Capital Improvement Plan section of the budget document.



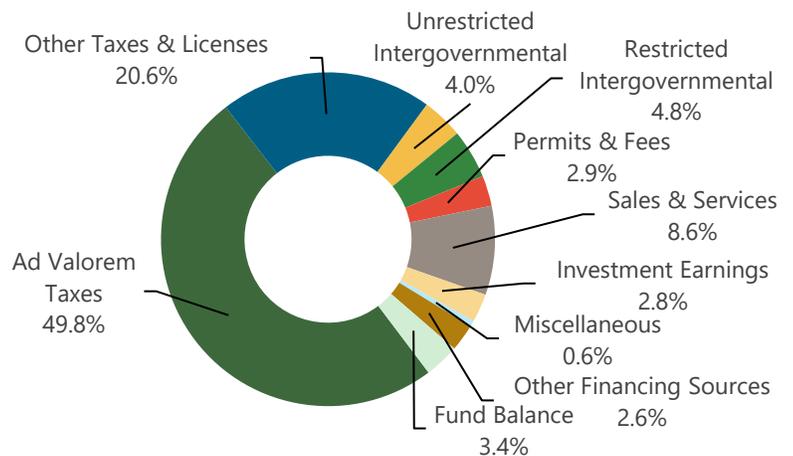
Highlighted below are some of the significant capital projects included in the FY25-26 Recommended Budget. These projects are all related to General Fund activities and may be included in the General Fund budget or a corresponding capital project fund.



General Fund Revenues

The Town of Apex continues to experience growth in its primary revenue sources – ad valorem taxes and sales tax. Increases in population, development, and property values have naturally contributed to a growing tax base that helps Apex retain a modest tax rate while providing exceptional services. Apex’s tax base is still growing, but recent trends indicate a slower pace of growth. The Town’s assessed value increased by 7.02 percent from 2021 to 2022, 6.1 percent from 2022 to 2023 and 5.6 percent from 2023 to 2024. Apex’s FY25-26 tax base is projected to grow by 5.39 percent from \$19.53 billion to \$20.58 billion with each penny on the tax rate equivalent to \$2.05 million in revenue. Overall, the FY25-26 Budget reflects a 1.52 percent increase in revenues when compared to the FY24-25 Amended Budget.

General Fund Revenues by Source FY25-26



Ad valorem taxes, commonly referred to as property taxes, represent about half of all General Fund revenues, and they increased \$1.82 million from FY24-25 to FY25-26. With an assessed property tax base for FY25-26 estimated at \$20.58 billion, this will generate \$56.71 million in property tax revenue with a tax rate of **\$0.356 per \$100 valuation** at a 99.9 percent collection rate. **The FY25-26 tax rate is a \$0.016 increase over the prior year** and creates an annual impact of \$96 for the median Apex single family home with a value of \$600,000.

Sales tax represents the Town’s second largest revenue source in the General Fund at \$23.0 million (20.19 percent). The State of North Carolina collects sales tax and distributes it to the local units. Sales tax revenues are distributed on a proportional population basis in Wake County. The population growth in Apex has allowed the Town to increase its share of sales tax



revenues. However, the impacts of inflation and other economic pressures have tempered sales tax projections for the coming year. The FY25-26 sales tax estimates reflect a modest growth rate of 2.22 percent over FY24-25 projections.

The Town currently contracts with a private hauler for solid waste and recycling collections with user fees offsetting the Town's contract cost. **Solid waste and recycling fees will increase by 2.5 percent in accordance with our service contract in FY25-26**, an overall increase of \$0.35 per month for the residential customer. The Town conducts its own yard waste collection and covers the cost with a monthly yard waste fee. **There is no change to the yard waste fee in FY25-26.**

Fund Balance Appropriation

Fund balance in essence is the amount of funds remaining after all expenses are paid and obligations are met. These funds enable the Town to meet financial obligations without interruptions due to cash flow, generate investment income, eliminate the need for short-term borrowing, and provide a reserve of funds to respond to emergencies or opportunities. The North Carolina Local Government Commission recommends that local governments maintain a minimum unassigned fund balance of no less than eight percent of expenditures. The Town of Apex has adopted a formal fund balance policy of maintaining a fund balance for the General Fund between 20 and 25 percent of expenditures. The Town of Apex's estimated non-committed or non-restricted fund balance for the General Fund is \$32.8 million. Occasionally, the Town will use money from fund balance to cover one-time expenses, such as specific capital items. The Town evaluates any decision to use fund balance carefully and often plans the use in advance to ensure adherence to the Town's fund balance policy. **The fund balance allocation of \$3,825,000 in the General Fund** will help fund the following projects: Reedy Branch, Beaver Creek, and Middle Creek Greenways; Wimberly Road Park Design; Salem Street Downtown Streetscape, Gathering Space, & Alleys; South Salem Street Bicycle Connection; and a Solid Waste Rear Loader addition.

Enterprise Funds

The Town of Apex operates three major funds as enterprises – the Electric Fund, the Water & Sewer Fund, and the Stormwater Fund. Enterprise funds provide governmental services that can operate like a business and are self-sustaining with user rates that generate all revenues to cover expenditures.

Electric Fund

The Electric Fund comprises all revenues and expenditures that result from the Town's electric utility operations. Customer charges and fees generate revenue to support the fund completely. The FY25-26 Recommended Budget for the Electric Fund totals \$64,047,600, a 5.82 percent increase from the FY24-25 Amended Budget of \$60,522,775 as of April 1, 2025.

Electric Fund Expenditures

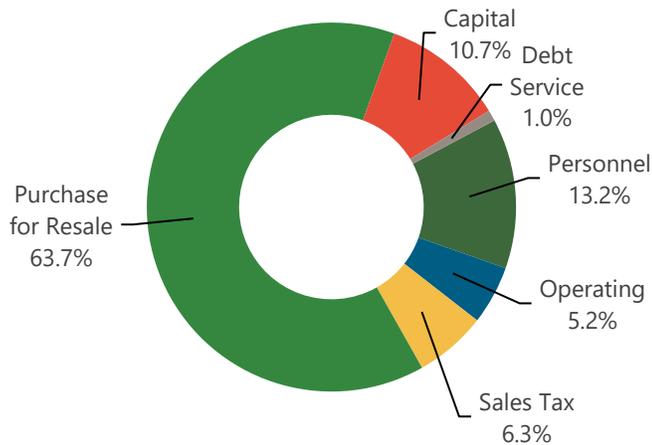
The Electric Fund reflects an increase in all expenditure categories except operating. The increase in expenditures is mostly due to the increased cost of purchasing power. Additionally, personnel, sales tax, and capital costs have moderately increased from last year's budget. Personnel cost increases reflect two new dedicated positions, a design engineer and a line technician as well as support staff allocations from other departments such as human resources and utility billing. The inflationary impact on materials and equipment continues to impact operations and capital costs as evidenced in increases for system expansion and utility maintenance and repair costs. The FY25-26 Budget takes the cost of inflation into consideration. Along with demand and energy rate increases from North Carolina Eastern Municipal Power Agency (NCEMPA), the FY25-26 budget includes an additional \$2.4 million resulting from the three riders, which represent additional charges from true-up agreements in the power purchase agreement between NCEMPA and Duke Energy Progress. Proposed purchase rate increases from ElectriCities and increasing operational costs will likely create a need for incremental rate increases over the next several years.



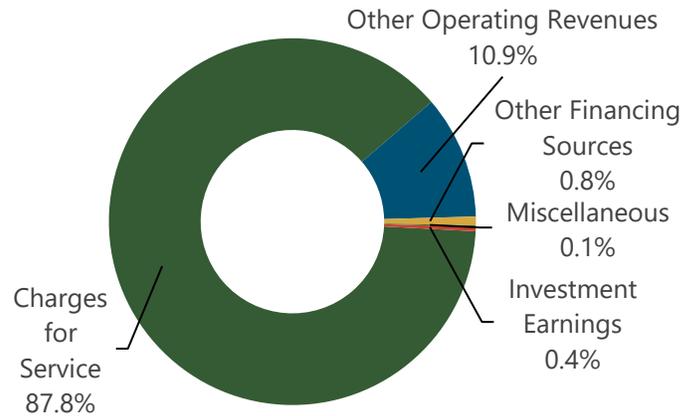
Electric Capital Highlights

Like the General Fund, the Town accounts for large capital projects associated with the electric utility system in a capital project fund. The Electric Fund capital budget includes \$4,325,000 to expand the existing system, \$2,000,000 toward equipment for the Green Level Substation, and \$50,000 to increase the capacity of the East Williams Substation.

Electric Fund Expenditures by Type FY25-26



Electric Fund Revenues by Source FY25-26



Electric Fund Revenues

FY25-26 Electric Fund revenues are up 5.82 percent from FY24-25. The Electric Fund generates charges for service through a per meter base rate to cover fixed costs and an energy usage charge to cover variable costs. The FY25-26 Recommended Budget includes \$56.26 million in revenue from charges for service with **a \$1.50 increase in the residential electric base charge and a four percent increase in the energy charge**. The rate change will increase the residential base charge to \$28.00 per month. Even with the rate increase, Apex electric rates are lower than other local electric utilities. The average residential electric customer can expect a \$6.68 monthly increase on their electric bill. The Town aims for at least 90 days cash on hand for the Electric Fund's retained earnings, also referred to as fund balance. The Town of Apex's days cash on hand as of December 31, 2024, for the Electric Fund is 58 days (\$8.5 million). The FY25-26 Recommended Budget does not include the use of fund balance.

Water & Sewer Fund

The Water & Sewer Fund comprises all revenues and expenditures that result from the Town's water and sewer utility operations. Customer charges and fees generate enough revenue to support the fund completely. The FY25-26 Recommended Budget for the Water & Sewer Fund totals \$31,062,500, a 5.62 percent increase from the FY24-25 Amended Budget of \$29,410,065 as of April 1, 2025.

Water & Sewer Fund Expenditures

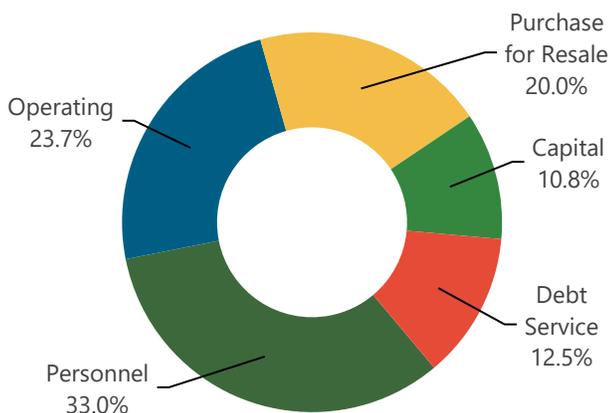
While the increase in Water & Sewer expenditures is mostly due to capital, personnel and purchase for resale costs have moderately increased from last year's budget. The Water & Sewer Fund budget includes four new positions for FY25-26, a utilities engineer and an assistant operations and maintenance manager in Water Sewer Administration, a utility technician in Water Maintenance, and a utility field supervisor in Sewer Maintenance. Similar to the Electric Utility, personnel increases are also attributable to increases in personnel and benefits costs for support staff from other departments, such as human resources and utility billing. The FY25-26 Recommended Budget also includes \$120,000 as part of the Town's continued annual commitment to watershed protection.



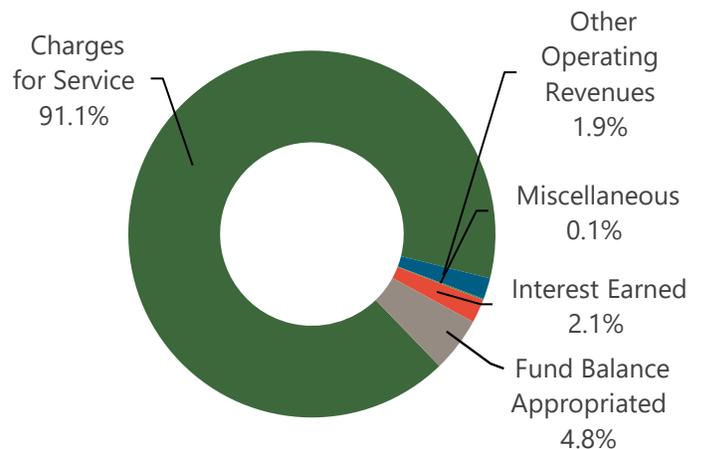
Water & Sewer Capital Highlights

Like the General Fund, the Town accounts for large capital projects associated with the water and sewer utility system in a capital project fund as well as within the operating fund itself. The Water & Sewer Capital Project Fund for FY25-26 includes the Abbingtion Gravity Sewer Extension (\$220,000), Apex Elementary Gravity Sewer Extension (\$50,000), Howell Road Water Line (\$270,000), Little Beaver Creek Gravity Sewer Extension (\$1,090,000), UV System Replacement (\$1,500,000), Water Quality Conservation Program (\$120,000), and Western Wake Water Reclamation Facility and Cary-Apex Water Treatment Plant projects (\$1,332,500). Of this list, coverage for the UV System Replacement, Water Quality Conservation Program, and part of the Cary-Apex Water Treatment Plant projects will come from the Water & Sewer operating fund. The Water & Sewer operating budget includes additional capital expenditures totaling \$1,416,500 for miscellaneous water meter installations and water main connections, and various vehicle and equipment replacements.

Water & Sewer Fund Expenditures by Type FY25-26



Water & Sewer Fund Revenues by Source FY25-26



Water & Sewer Fund Revenues

Water & Sewer Fund revenues rely on fixed-cost recovery through a per meter base rate and a volumetric usage rate. The FY25-26 Recommended Budget includes \$28.3 million in revenues from water and sewer charges, an increase of 9.44 percent. New customer growth and a four percent increase in all water and sewer rates contribute to this increased revenue. The Town aims for at least 180 days cash on hand for the Water & Sewer Fund’s retained earnings, also referred to as fund balance. Town of Apex’s days cash on hand as of December 31, 2024, for the Water & Sewer Fund is 642 days (\$47.8 million). Although over the goal, the level of fund balance aligns with the Town’s long-term financial planning for the utility. Based on the Town’s water-sewer rate model, this fund balance will be drawn down in the coming years to support significant planned projects. The FY25-26 Recommended Budget uses \$1,500,000 fund balance for the UV System Replacement.

Water & Sewer Rates

The budget recommends **increasing the water base rate, water volumetric rate, sewer base rate, and sewer volumetric rate by four percent.** Given the rate changes in FY25-26, the monthly water and sewer bill for an average family of four or five people using 5,000 gallons a month will increase \$3.22. When comparing Apex to other utility systems in the area, the Town’s rates are consistently in the lowest quartile while still providing adequate cost recovery and preparing for future capital needs. The Town continues evaluating these rates annually to ensure the financial sustainability of the water and sewer utilities.

| Water Rate | FY25 | FY26 |
|--|---------|---------|
| Base Charge | \$6.24 | \$6.49 |
| Volumetric Rate (per 1,000 gallons) | | |
| Tier 1: 0-6,000 gal. | \$4.60 | \$4.78 |
| Tier 2: 6,001-12,000 gal. | \$5.29 | \$5.50 |
| Tier 3: > 12,000 gal. | \$7.13 | \$7.42 |
| Sewer Rate | FY25 | FY26 |
| Base Charge | \$11.63 | \$12.10 |
| Volumetric Charge (per 1,000 gallons) | \$8.06 | \$8.38 |
| *Rates are double outside of Town limits | | |



Stormwater Fund

The Town established a self-supporting Stormwater Fund in FY23-24, and this fund includes all revenues and expenditures related to the Town’s stormwater operations. Stormwater fees generate enough revenue to support the fund completely. The FY25-26 Recommended Budget for the Stormwater Fund totals \$3.17 million, a 6.8 percent decrease from the FY24-25 Amended Budget of \$3,401,296 as of April 1, 2025.

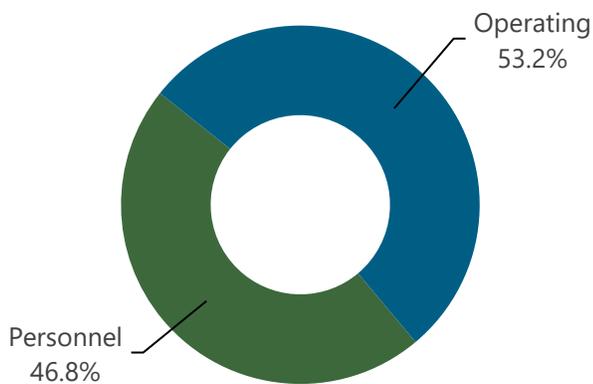
Stormwater Fund Expenditures

The FY25-26 Stormwater Fund budget shows an increase in personnel expenditures. This increase is tied to increases in retirement, health insurance, and dental insurance costs in addition to compensation adjustments for market rate and merit.

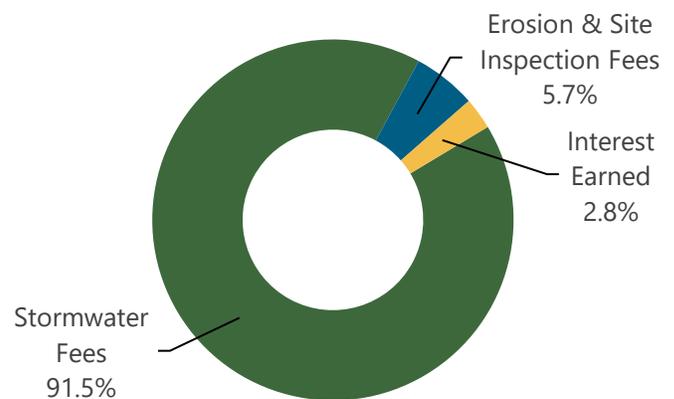
Stormwater Capital Highlights

The Town does not have a separate capital project fund for stormwater, so stormwater projects are accounted for in the operating fund. Although the Stormwater Fund does not have a capital budget for FY25-26, significant utility system repair and maintenance is planned, including the Seagroves Farm Dam repair and repairs identified in phase two of the stormwater condition assessment.

Stormwater Expenditures by Type FY25-26



Stormwater Revenues by Source FY25-26



Stormwater Fund Revenues

The FY25-26 Recommended Budget includes \$2.9 million in revenues from stormwater fees, a 2.46 percent increase. Most revenue for this fund is stormwater fees, making up 91.5 percent of revenues. Erosion and site inspection fees also contribute \$180,000 to this fund in FY25-26. The Town of Apex’s days cash on hand as of December 31, 2024, for the Stormwater Fund is 929 days (\$5.3 million). As a young and developing utility, building this fund balance has been essential to the Stormwater Fund becoming self-sufficient and financially stable. This fund balance will serve a critical role in addressing the improvements and repairs identified through the ongoing Stormwater Utility Condition Assessment.

Stormwater Utility Fee

The stormwater fee structure uses impervious surface area based on equivalent residential units (ERUs). The average ERU for Apex residential properties is 2,700 square feet of impervious surfaces, such as rooftops, driveways, sidewalks, and parking lots. **The FY25-26 Recommended Budget does not include any changes in structure or fees.**

| Stormwater Rates | |
|------------------------------------|----------------|
| Residential | |
| Tier 1: 400-1,500ft ² | \$1.50 |
| Tier 2: 1,501-3,000ft ² | \$5.00 |
| Tier 3: 3,001-4,000ft ² | \$7.50 |
| Tier 4: 4,001-5,400ft ² | \$10.00 |
| Tier 5: > 5,400ft ² | \$5.00 per ERU |
| Non-Residential | \$5.00 per ERU |



Prioritizing Personnel

In Apex, we believe that our people are our greatest asset, and investment in employees helps fulfill our mission – to provide exceptional public service that fosters opportunity for the individual and community to live, thrive, and reach their peak. Our approach to employee compensation and benefits reflects our commitment to performing at the highest level, empowering one another, remaining accountable, and always pursuing knowledge.

Fair and Competitive Compensation and Benefits

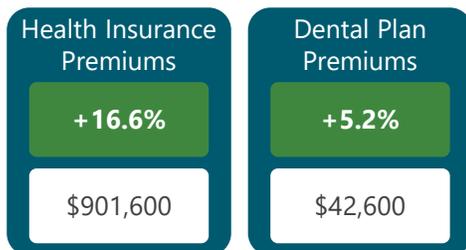


We prioritize fair and competitive pay to take care of our people while also serving the community as a high performing government. In July 2025, Town salaries will increase by two percent to ensure compensation remains competitive in the current labor market and to continue to attract exceptional employees. Then, in October, employees will receive a two-to-four percent merit pay increase according to their individual employee performance review, which is centered around our Peak Principles of performance, empowerment, accountability, and knowledge. In alignment with our core values, the Town adopted a \$15 minimum wage for permanent employees in FY20-21 and reviews this baseline annually. As of July 2025, the lowest hourly wage will rise to \$20.38, reflecting the two percent market increase. To ensure roles remain accurately classified and compensated, we've returned to reviewing about a third of positions each year. This fiscal year, the focus was on administrative and professional roles, and our study found that most of these roles were already appropriately compensated.

In order to take care of our people, we offer employees with opportunities to advance within the Town and provide an employee wellness program. Since FY24-25, we've been implementing career paths in all departments, giving every employee a path to grow within the organization. Each rung of the career ladder is tied to professional development to encourage the pursuit of knowledge and growth by our employees. Being an employer of choice also means taking care of our team holistically. The Peak Lifestyle Wellness program offers a \$1,200 annual benefit to every employee for physical, emotional, and financial wellness for things like gym memberships, mindfulness classes, childcare, and financial coaching.

In every initiative, whether it's compensation, career growth, or wellness, we're guided by the values of the community we serve and the mission of helping all people reach their peak.

Employee-focused Economical Health Insurance



As a responsible steward of taxpayer dollars, the Town offers health insurance that delivers the best value for our money, which means it is cost-effective while meeting our employees' needs. We recognize that health insurance is a crucial benefit, which is why the Town is self-insured. We are committed to taking care of our employees by offering health insurance that is both high-quality and affordable for them.

Prior to July 1, 2020, new employees were offered retiree medical insurance until they qualified for Medicare. However, to remain financially stable long-term, the Town stopped providing this benefit to new employees in FY19-20. This benefit costs the Town \$117,000 in FY25-26. With an outstanding liability of \$35 million, an additional \$350,000 in FY25-26 will be allocated to help prepare for the long-term liability.



Empowering and Sustainable Retirement Benefits



By offering competitive retirement benefits, the Town not only helps retain experienced employees but also attracts new talent, which is crucial for maintaining high service standards as the workforce evolves. One way we stand out from other employers is by offering all general and law enforcement personnel a five percent 401(k) contribution, with no matching requirements from employees. On top of that, our employees participate in the North Carolina Local Government Retirement System, a pension system that the employee and the Town contribute to annually. In FY25-26, the Town's pension contribution for regular employees increased from 13.63 percent to 14.38 percent for regular employees and from 15.05 percent to 16.05 percent for law enforcement. For retired law enforcement officers, we continue offering a special separation allowance until they turn 62, as required by state law. By investing in our employees' financial security, we're helping them reach their peak potential while ensuring the Town remains strong and sustainable for years to come.

Final Thoughts

In summary, the Recommended Budget is a balanced budget in accordance with state statutes and reflects the priorities set by Town Council for the 2025-2026 Fiscal Year. While it is often challenging to fund all the requests made by departments or external agencies, the budget team did an excellent job when preparing this budget to include as many requests as possible while ensuring alignment with Town Council's strategic goals. The Town has benefited from growth and is in a solid financial position going into FY25-26. At the same time, we must be mindful of evolving trends, such as slower growth rates, modest increases in revenues, and rising costs of service delivery. The FY25-26 Recommended Budget is fiscally sound, addresses the top priority needs of the Town, and upholds our commitment to transparency in how public funds are allocated. Through sound financial practices and a thoughtful budgeting approach, the Town is well-positioned to continue delivering high-quality service to Apex residents. This budget reflects our dedication to maintaining and improving our community while ensuring long-term financial sustainability.

I wish to extend my sincere appreciation to the Budget and Performance Management department, Finance department, and other Town team members who helped to prepare this budget. I recommend this proposed budget for Fiscal Year 2025-2026 to the Apex Town Council.

Respectfully submitted,

Randy Vosburg
Town Manager



**Town of Apex, North Carolina
FY 2025 – 2026 Annual Budget**

Budget Ordinance

BE IT ORDAINED by the Town Council of the Town of Apex, North Carolina that the following anticipated fund revenues and departmental expenditures, together with certain fees and schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

Section 1: General Fund

| General Fund Revenues | |
|---|----------------------|
| Ad Valorem Taxes | \$56,711,800 |
| Other Taxes and Licenses | \$23,416,000 |
| Unrestricted Intergovernmental Revenues | \$4,550,000 |
| Restricted Intergovernmental Revenues | \$5,428,700 |
| Permits and Fees | \$3,349,500 |
| Sales and Services | \$9,819,600 |
| Investment Earnings | \$3,150,000 |
| Miscellaneous Revenues | \$644,000 |
| Other Financing Sources | \$3,000,000 |
| Fund Balance Appropriation | \$3,825,000 |
| Total Revenues | \$113,894,600 |
| General Fund Expenditures | |
| Governing Body | \$568,300 |
| Clerk | \$901,800 |
| Administration | \$2,380,000 |
| Human Resources | \$3,487,900 |
| Information Technology | \$4,733,300 |
| Legal Services | \$882,900 |
| Economic Development | \$979,200 |
| Communications | \$954,000 |
| Budget & Performance Management | \$1,086,400 |
| Finance | \$1,910,800 |
| Community & Neighborhood Connections | \$1,089,100 |
| Planning | \$4,877,500 |
| Public Works | \$18,190,800 |
| Police | \$26,213,300 |
| Fire | \$19,191,000 |
| Transportation & Infrastructure Development | \$4,010,100 |
| Inspections & Permitting | \$4,324,700 |
| Parks, Recreation, & Cultural Resources | \$13,341,800 |
| Special Appropriations | \$64,000 |
| Other Uses | \$4,607,700 |
| Debt Service | \$0 |
| Contingency | \$100,000 |
| Total Expenditures | \$113,894,600 |

As required by General Statutes Chapter 158-7.1(a), the appropriations made for the purpose of economic development in Section I of the Ordinance have been determined by the Town Council to increase employment opportunities and add value to the tax base for the Town of Apex through industry recruitment, retention, and other support activities.

Section 2: Electric Fund

| Electric Fund Revenues | |
|-------------------------------|---------------------|
| Investment Earnings | \$250,000 |
| Miscellaneous Revenues | \$75,000 |
| Charges for Service | \$56,261,300 |
| Other Operating Revenues | \$6,966,300 |
| Other Financing Sources | \$495,000 |
| Total Revenues | \$64,047,600 |

| Electric Fund Expenditures | |
|-----------------------------------|---------------------|
| Electric Operations | \$64,047,600 |
| Total Expenditures | \$64,047,600 |

Section 3: Water & Sewer Fund

| Water & Sewer Revenues | |
|-----------------------------------|---------------------|
| Charges for Service | \$28,300,000 |
| Investment Earnings | \$650,000 |
| Miscellaneous Revenues | \$32,000 |
| Other Operating Revenues | \$580,500 |
| Fund Balance Appropriated | \$1,500,000 |
| Total Revenues | \$31,062,500 |

| Water & Sewer Expenditures | |
|---------------------------------------|---------------------|
| Water & Sewer Operations | \$31,062,500 |
| Total Expenditures | \$31,062,500 |

Section 4: Stormwater Fund

| Stormwater Fund Revenues | |
|---------------------------------|--------------------|
| Stormwater Fees | \$2,900,000 |
| Erosion & Site Inspection Fees | \$180,000 |
| Investment Earnings | \$90,000 |
| Total Revenues | \$3,170,000 |

| Stormwater Fund Expenditures | |
|-------------------------------------|--------------------|
| Stormwater Operations | \$3,170,000 |
| Total Expenditures | \$3,170,000 |

Section 5: Police State Funds

| Police - State Funds Revenues | |
|--------------------------------------|----------------|
| Investment Earnings | \$2,500 |
| Miscellaneous Revenues | \$2,000 |
| Total Revenues | \$4,500 |

| Police - State Funds Expenditures | |
|--|----------------|
| Reserved for Future Expenditures | \$4,500 |
| Total Expenditures | \$4,500 |

Section 6: Police Federal Funds

| Police - Federal Funds Revenues | |
|--|----------------|
| Investment Earnings | \$2,500 |
| Total Revenues | \$2,500 |

| Police - Federal Funds Expenditures | |
|--|----------------|
| Police Operations | \$2,500 |
| Total Expenditures | \$2,500 |

Section 7: Police - Donations

| Police - Donations Revenues | |
|------------------------------------|-----------------|
| Investment Earnings | \$1,500 |
| Police Contributions | \$10,500 |
| Total Revenues | \$12,000 |

| Police - Donations Expenditures | |
|--|-----------------|
| Police Operations | \$12,000 |
| Total Expenditures | \$12,000 |

Section 8: Fire - Donations

| Fire - Donations Revenues | |
|----------------------------------|--------------|
| Investment Earnings | \$600 |
| Miscellaneous Revenues | \$100 |
| Total Revenues | \$700 |

| Fire - Donations Expenditures | |
|--------------------------------------|--------------|
| Fire Operations | \$700 |
| Total Expenditures | \$700 |

Section 9: Affordable Housing Fund

| Affordable Housing Fund Revenues | |
|---|--------------------|
| Current Year Taxes | \$1,926,500 |
| Vehicle Taxes | \$125,000 |
| Investment Earnings | \$50,000 |
| Transfer from General Fund | \$0 |
| Fund Balance Appropriated | \$0 |
| Total Revenues | \$2,101,500 |

| Affordable Housing Fund Expenditures | |
|---|--------------------|
| Salaries | \$368,500 |
| FICA | \$28,000 |
| Group Insurance | \$46,100 |
| General Retirement | \$53,000 |
| 401K General | \$18,500 |
| Workers Comp | \$600 |
| Travel and Training | \$15,100 |
| Contracted Services | \$766,000 |
| Professional Services - Legal | \$75,000 |
| Reserved for Future Expenditures | \$730,700 |
| Total Expenditures | \$2,101,500 |

Section 10: Health & Dental Fund₁

| Health & Dental Fund Revenues | |
|--|---------------------|
| Health Premiums | \$8,395,000 |
| Spouse/Dependent Health | \$1,670,400 |
| Retiree Contribution | \$40,600 |
| Dental Premiums | \$389,500 |
| Spouse/Dependent Dental | \$242,600 |
| Vision Premiums | \$90,000 |
| Total Revenues | \$10,828,100 |

Health & Dental Fund Expenditures

| | |
|---|---------------------|
| Health Claims | \$7,681,600 |
| Dental Claims | \$604,500 |
| Admin Fees - Health | \$1,596,600 |
| Health Claims - Retirees | \$27,600 |
| Dental Claims - Retirees | \$736,900 |
| Medicare Premiums/Retiree Prescription Plan | \$0 |
| Admin Fees - Retirees | \$90,900 |
| Vision | \$90,000 |
| Total Expenditures | \$10,828,100 |

1. In accordance with NCGS 159-13.1, the Town adopts the Financial Plan for the Health and Dental Fund to provide health and dental coverage to employees and retirees. Payments to the fund are included in the annual budget of the other funds.

Section 11: Cemetery Fund**Cemetery Fund Revenues**

| | |
|-----------------------|------------------|
| Sales & Services | \$200,000 |
| Investment Earnings | \$10,000 |
| Total Revenues | \$210,000 |

Cemetery Fund Expenditures

| | |
|----------------------------------|------------------|
| Reserved for Future Expenditures | \$210,000 |
| Total Expenditures | \$210,000 |

Section 12: General Debt Service Fund**General Debt Service Fund Revenues**

| | |
|----------------------------|---------------------|
| Fund Balance Appropriated | \$1,935,850 |
| Transfer from General Fund | \$8,835,800 |
| Total Revenues | \$10,771,650 |

General Debt Service Fund Expenditures

| | |
|---------------------------|---------------------|
| Debt Service - Principal | \$7,306,600 |
| Debt Service - Interest | \$3,465,000 |
| Total Expenditures | \$10,771,600 |

Section 13: System Development Fee Fund**Water & Sewer Capital Reserve Fund Revenues**

| | |
|------------------------------------|--------------------|
| Capital Reimbursement Fees - Water | \$2,000,000 |
| Capital Reimbursement Fees - Sewer | \$3,000,000 |
| Total Revenues | \$5,000,000 |

Water & Sewer Capital Reserve Fund Expenditures

| | |
|--|--------------------|
| Transfer to Water & Sewer Project Fund | \$1,630,000 |
| Reserved for Future Expenditures | \$3,370,000 |
| Total Expenditures | \$5,000,000 |

Section 14: Recreation Capital Reserve Fund**Recreation Capital Reserve Fund Revenues**

| | |
|-----------------------------|--------------------|
| Subdivision Recreation Fees | \$2,000,000 |
| Total Revenues | \$2,000,000 |

Recreation Capital Reserve Fund Expenditures

| | |
|----------------------------------|--------------------|
| Reserved for Future Expenditures | \$2,000,000 |
| Total Expenditures | \$2,000,000 |

Section 15: Transportation Capital Reserve Fund**Transportation Capital Reserve Fund Revenues**

| | |
|------------------------|--------------------|
| Motor Vehicle Licenses | \$1,440,000 |
| Total Revenues | \$1,440,000 |

Transportation Capital Reserve Fund Expenditures

| | |
|----------------------------------|--------------------|
| Transfer to Street Project Fund | \$1,400,000 |
| Reserved for Future Expenditures | \$40,000 |
| Total Expenditures | \$1,440,000 |

Section 16: Electric Debt Service Fund**Electric Debt Service Fund Revenues**

| | |
|-----------------------------|------------------|
| Transfer from Electric Fund | \$609,700 |
| Total Revenues | \$609,700 |

Electric Debt Service Fund Expenditures

| | |
|---------------------------|------------------|
| Debt Service - Principal | \$444,000 |
| Debt Service - Interest | \$165,700 |
| Total Expenditures | \$609,700 |

Section 17: Water & Sewer Debt Service Fund**Water & Sewer Debt Service Fund Revenues**

| | |
|--------------------------------|--------------------|
| Transfer from Water Sewer Fund | \$3,876,000 |
| Total Revenues | \$3,876,000 |

Water & Sewer Debt Service Fund Expenditures

| | |
|---------------------------|--------------------|
| Debt Service - Principal | \$3,203,200 |
| Debt Service - Interest | \$673,600 |
| Total Expenditures | \$3,876,800 |

Section 18: Levy of Taxes

There is hereby levied a tax at the rate of thirty four cents (\$0.356) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2025, for the purpose of raising the revenue listed Ad Valorem Taxes 2025-2026 in Section 1: General Fund of this ordinance. This rate is based on a valuation of property for purposes of taxation of \$20,584,619,808 and an estimated rate of collection of 99%.

Section 19: Fees & Charges

There is hereby established, for Fiscal Year 2025-2026, various fees and charges as contained in the Fee Schedule attached to this document. All mileage reimbursements for the use of personal vehicles shall be the same as the allowable IRS rate in effect on the date of travel. All daily and monthly subsistence schedules previously adopted shall remain in effect.

Section 20: Elected Official Compensation

Pursuant to NCGS 160A-64 and acceptance by each member, elected official annual compensation will increase following the same market adjustment amount as all other staff. Compensation shall be amended as follows: Mayor - increase of 2% from \$21,645 to \$22,078; Mayor Pro-Tem - increase of 2% from \$15,982 to \$16,302; Council Member - increase of 2% from \$15,384 to \$15,692. Monthly stipend remain unchanged at Mayor/\$319.58, Mayor Pro Tem/\$259.83, Council Member/\$256.25.

Section 21: Special Authorization of the Budget Officer

a) The Budget Officer shall be authorized to reallocate fund appropriations among the various objects of expenditure as they deem necessary, provided such reallocations do not increase or decrease the total budget for any fund.

b) The Budget Officer shall be authorized to amend this budget as necessary to fulfill all obligations evidenced by a purchase order outstanding on June 30, 2025.

Section 22: Use of the Budget and the Budget Ordinance

This Ordinance and the budget document shall be the basis for the financial plan of the Town of Apex for Fiscal Year 2025-2026. The Budget Officer shall administer the budget and the Finance Director shall establish records which are in agreement with the budget, this ordinance, and the appropriate statutes of the State of North Carolina.

Section 23: Distribution

Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director of the Town of Apex so that they may keep this ordinance on file for their direction and disbursement of funds.

Adopted this the 27th of May, 2025.

Attest:

Jacques K. Gilbert, Mayor

Allen Coleman, Town Clerk

Approved as to form:

Laurie Hohe, Town Attorney



Town of Apex, North Carolina Fee Schedule - Effective 7/1/2025

Schedule subject to change upon approval by Town Council

| TAXES & FEES | | | |
|---|-------------------------------------|--|---|
| Tax Rate | \$0.356/\$100 valuation of property | Vehicle Fee (pursuant to NCGS 20-97 (b1) | \$30/vehicle |
| DOCUMENT / COPY FEES | | | |
| Copying up to 11" x 17" (black and white) | \$0.10/sheet | Document Recording / E-Recording | At cost |
| Copying and maps up to 11" x 17" (color) | \$0.40/sheet | | |
| MISCELLANEOUS | | | |
| Rain Barrel | \$88.00 | Cemetery | Resident Non – Resident Military Rate* |
| | | – Cemetery Plots | \$800 \$1200 \$640 (resident) |
| | | – Columbarium Niches | Single Urn: \$1,700 Double Urn: \$2,300 \$960 (non-resident) |
| | | | \$1,360 / \$1,840 |
| | | | *20% cemetery discount-Military rate applies to current and retired military personnel only |

Development Fees

| PUBLIC RIGHT-OF-WAY CLOSURE | | | |
|---|---|--|----------------------|
| <i>Submit request and fees to Administration</i> | | | |
| Right-of-Way Closure Application Fee | \$100 | Right-of-Way Closure Processing Fee | \$600 |
| Due with request/application/non-refundable | | Due prior to Council considering request; refundable if request is withdrawn prior to advertising. | |
| DEVELOPMENT SUBMITTAL FEES | | | |
| <i>For Zoning/Subdivision/Site Activity - Calculated and collected by the Planning Department</i> | | | |
| Administrative Adjustment | \$150 | Sign, Master Plan | \$200 |
| Administrative Approval (Small Town Character Overlay) | No Charge | Sign, Permanent | \$75+\$10/add'l sign |
| Annexation Petition | \$300; \$200 for well/septic failure | Sign, Temporary, Commercial | \$50 |
| Appeal (Board of Adjustment) | \$650 | Sign, Temporary Non-commercial | No charge |
| Certificate of Zoning Compliance (CZC) ₁ | \$125 | Site Inspections (Non-residential lot) ₂ | \$500 |
| Consultant Fees | As required | Site Inspections (Residential lot) ₃ | \$50 |
| Development Name Change | \$500 | Site Plan, Major | \$1,500+\$10/acre |
| Exempt Site Plan – enlargement of a structure or parking area | \$400 | Site Plan, Minor | \$1,100 + \$30/acre |
| Exempt Site Plan – all other exempt site plans | \$200 | Special Use Permit | \$700 |
| Home Occupation | \$50 | Temporary Use Permits (Non - Event): | \$100 |
| Late Fee – Site Plans/Master Subdivision Plan/PUD/Rezoning/Conditional Zoning (and resubmittals) | \$350 | For Profit | \$75 |
| Master Subdivision Plans Residential & Non-Residential | \$1,000 + \$10/lot | For Profit Express Review | \$100 |
| Planned Development (PUD-CZ, TND-CZ, MEC-CZ) & Sustainable Development (SD-CZ) | \$2,000 + \$25/acre | Non-Profit | \$0 |
| PUD-CZ, TND-CZ, MEC-CZ, OR SD-CZ revision not requiring full TRC Review | \$800 | Non-Profit Express Review | \$25 |
| Plat, Easement & Exempt | \$200 | Text Amendments (UDO) | \$600 |
| Plat, Master Subdivision Final | \$300 + \$10/lot | Transportation Impact Analysis Review ₄ | |
| Plat, Recombination | \$200 | Sites, & Subdivisions & PUDs | \$1,000 + \$10/acre |
| Plat, Site Plan Final | \$300 | Revised Sites, & Subdivisions & PUDs | \$500 |
| Pond Drainage Plan | \$500 | Tree Protection Fencing Inspection (Site Plan): | |
| Re-submittal Fees – Site Plans and Master Subdivision Final Plats: at 3 rd submittal; Master Subdivision Plans; at 4 th submittal | ½ Original Fee | - less than 2 acres: | \$100 |
| Rezoning/Conditional Zoning | \$700 + \$25/acre / \$1,000 + \$25/acre | - 2-15 acres: | \$150 |
| Sustainable Development Conditional Zoning (SD-CZ) | \$1,600+\$10/acre | - 15 up to 25 acres: | \$300 |
| | | - 25+ acre: | \$400 |
| | | Tree Protection Fencing Inspection (Master Subdivision Plan): | |
| | | - up to 15 acres: | \$150 |
| | | - 15-50 acres: | \$300 |
| | | : | acres: \$600 |
| | | Tree Removal Plan | \$500 |
| | | Zoning Verification Letter | \$125 |

1. No charge for the 1st tenant in a new building 2. Charged at Site Plan Final Plat 3. Charged at permit 4. Projects inactive for 1 year require new TIA & full submittal fee

RECREATION FEES₁

For New Residential Developments Assessed after 1/1/2024 - Collected by the Planning Department

| Housing Type | Fee Per Unit | Acreage Per Unit | Decimal Multiplier |
|------------------------|--------------|------------------|--------------------|
| Single Family Detached | \$4,244.42 | 1/30 acre | 0.0333 |
| Single Family Attached | \$2,858.65 | 1/45 acre | 0.0223 |
| Multi-Family Attached | \$2,516.93 | 1/51 acre | 0.01964 |

Existing Town ordinances require either the dedication of open space for public recreation or the payment of a fee in lieu per unit. The requirement regarding land dedication or fee in lieu will be based, in large part, on the Town's adopted Parks, Recreation, Greenways, and Open Space Master Plan. Recommendations regarding the acceptance of land or fee in lieu are made to the Town Council by the Parks, Recreation, and Cultural Resources Advisory Commission.

1. Annually on January 1, the fee amount shall be automatically adjusted in accordance with UDO §14.7.1(B).

ENCROACHMENT AGREEMENT

Submit to Development Services

| | |
|--|--------------------------------|
| Encroachment agreement preparation and recording | \$250 + eRecording Fee at Cost |
|--|--------------------------------|

CONSTRUCTION FEES/BONDS

Calculated and collected by Development Services

| | | | |
|---|-------------------------|--------------------------------------|-----------------------------|
| Bond Administration Fee: | - Cash/check: \$150 | - Surety Bond/Letter of Credit \$350 | - Reduction/Amendment \$100 |
| Fee in Lieu Administration Fee: | \$250 | | |
| Construction Plan Submittal Fees (Subdivisions) | \$700 + \$10/Lot | | |
| Construction Plan Submittal Fees (Sites, Utility Extensions, etc.) | \$700 + \$15/Sheet | | |
| Re-submittal Fees – Construction Plans (3 rd submittal and every other subsequent submittal (3 rd , 5 th , 7 th , etc.) | 1/2 Original Fee | | |
| Late Fee – Construction Plan Submittal and Resubmittal | \$350 | | |
| Construction Plan Revisions (after initial approval) | \$75/sheet | | |
| Pump Station Review | \$2,000 | | |
| Water System Management Plan Hydraulic/Fire Flow Analysis | \$500 | | |
| Downstream Sewer Analysis | \$500 | | |
| Water Extension Permit Application | \$200 | | |
| Sewer Extension Permit Application | \$480 | | |
| Water and/or Sewer Extension Permit Amendment | \$100 each | | |
| Exception Request (Utilities/Stormwater/Traffic) | \$150 each per Standard | | |
| Infrastructure Extension Record Drawing Review (1 st & 2 nd reviews) | \$200 | | |
| Infrastructure Extension Record Drawing Review (3 rd , 5 th , 7 th , etc. reviews) | \$100 | | |
| Infrastructure Extension Record Drawing Review (after initial approval/field changes) | \$100 | | |

Construction Inspection Fees:

| | | | |
|---|--|------------------------|------------------------------|
| Water Lines | \$1.75 per linear foot | Fire Lanes | \$1.75 per linear foot |
| Sewer Lines | \$1.75 per linear foot | Sidewalks/Greenways | \$1.75 per linear foot |
| New Streets (public) | \$1.75 per linear foot per lane | Infill/Outparcel Lots | \$350 per lot |
| Curb & Gutter (All New/replaced public) | \$0.50 per linear foot | Driveway, residential | Per Building Permit Schedule |
| Storm Drains (public) | \$1.75 per linear foot | Driveway, not ready | Per Building Permit Schedule |
| Pump Station Inspection | \$1,500 each | Driveway, reinspection | Per Building Permit Schedule |
| Performance Bonds | 125% of cost of uninstalled Improvements | | |

*Repairs to damages water/sewer lines caused by construction shall be billed to the responsible party and include the cost of materials + 10% and current equipment and labor rates.

STORMWATER PLAN REVIEW & INSPECTION FEES/BONDS

Submit to Development Services

| Project Size (disturbed acres) | Stormwater Plan Review Fee |
|--------------------------------|--|
| < 1 acre | \$0 |
| 1 – 5 acres | \$600 |
| 5 - 50 acres | \$600 + \$60 per additional disturbed acre |

\$500 base review fee for projects disturbing up to 5 acres. Add \$50 per additional disturbed acre beyond 5 acres. Development projects that disturb less than 1 acre of land are not subject to the stormwater plan review fees since they are exempt from stormwater controls. The stormwater plan review fee will be limited to a maximum of 50 acres.

| | |
|--|--|
| SCM Maintenance Bond | 25% of cost of installed and approved Infrastructure |
| SCM Performance Bond | 125% of cost of uninstalled Improvements |
| SCM Inspection | \$200 per SCM |
| SCM As-Built Review: (1 st & 2 nd reviews) | \$200 per SCM |
| SCM As-Built Review (3 rd , 5 th , 7 th , etc. reviews) | \$100 |
| SCM As-Built Revision (after initial approval) | \$100 |
| Floodplain Development Permit – Elevation Certificate | \$200 |
| Floodplain Development Permit – FEMA Map Revision | \$750 |
| Riparian Buffer Authorization | \$150 |
| Riparian Buffer Determination | \$250 |

SOIL AND EROSION CONTROL FEES/GUARANTEES

Submit to Development Services

| | |
|-----------------------------------|---|
| Application for S&E Plan Approval | \$600 per disturbed acre |
| Future Lot Grading* | \$60 per acre of remaining building lot acreage |
| S&E Performance Guarantee** | \$2,500 per disturbed acre |

*The future lot grading fee provides coverage under an erosion control permit and ensures compliance with NPDES stormwater regulations. Only the additional land disturbance associated with future building lots needs to be included.

**Performance guarantee must be in the form of a certified check, cash, or irrevocable letter of credit approved by the Town. The performance guarantee is due prior to the Town issuing a Letter of S&E Plan Approval and may be fully refunded after the issuance of the certificate of completion.

COMMERCIAL BUILDING PERMIT FEES

Calculated and collected by Building Inspections and Permitting

NEW STRUCTURES, ADDITIONS AND ALTERATIONS (Base Fee) 1,2,3

| Total Gross Building Floor Area of Construction | Fee Computation | |
|---|--|---|
| 0 - 500 | Per Trade (see schedule below) | 1. Alterations to existing structures, with no footprint increase, are charged at a rate of .60 of the Permit Fee or the minimum per trade fee based upon the Single Trade Fee Schedule, whichever is greater. 2. Permits for "shell" buildings are charged at a rate of .60 of the Permit Fee, based upon a Business Occupancy, or the minimum per trade fee based upon the Single Trade Fee Schedule, whichever is greater. Area within the building shell, which is intended to be occupied, will have the permit fees for the occupied area computed per footnote #1 above. 3. Additional Miscellaneous Fees, listed below, will be added to the permit fees as applicable. |
| 501 - 5,000 | A x B = Permit Fees | |
| 5,001 - 10,000 | (A x B X .80) + (1,000 X B) = Permit Fee | |
| 10,001 - 15,000 | (A x B X .70) + (3,000 X B) = Permit Fee | |
| 15,001 - 20,000 | (A x B X .60) + (4,500 X B) = Permit Fee | |
| 20,001 - above | (A x B X .50) + (6,500 X B) = Permit Fee | |
| A=Total Gross Building Floor Area B= Fee Per Square Foot Based Upon Occupancy | | |

| Single Trade Fee Schedule | | Fee Per Square Foot of Floor Area Based on Occupancy | | | | | |
|------------------------------------|-------|--|--------|--------------------|-------------|-----------------|--------|
| | Fee | Occupancy | Fee | Occupancy | Fee | | |
| Building/Pool/Hot Tub Building | \$150 | Assembly | \$0.55 | Factory/Industrial | \$0.40 | | |
| Electrical/Pool/Hot Tub Electrical | \$75 | Business | \$0.60 | Hazardous | Residential | \$0.55 | |
| Mechanical/Pool/Hot Tub Mechanical | \$75 | Educational | \$0.60 | Institutional | \$0.60 | Storage/Utility | \$0.30 |
| Plumbing/Pool/Hot Tub Plumbing | \$75 | | | | | | |
| Grading | | | | | | | |

MISCELLANEOUS FEES

| | |
|---|--|
| Administrative Adjustment | \$75 |
| Change of General Contractor | \$50 |
| Conditional Electrical Power Inspection (Apex and Duke) | Optional Inspection |
| Conditional Mechanical Systems Inspection | Optional Inspection |
| Demolition (All Trades) | \$120 |
| Dumpster Enclosure | \$150 (Single Trade Building) |
| Electric Vehicle Parking | \$75 per site (No fee when at an existing development) |
| Elevator | per elevator |
| Fire Alarm | \$75 |
| Fire Pumps, each | \$250 |
| Fire Sprinkler System | \$0.03 per square feet |
| Fire Suppression | 75 |
| Grease/Oil Interceptor | 75 |
| Hood Suppression | \$75 |
| Irrigation System | See Irrigation Meters (pg 5) + Capital Reimbursement Fees (pg 6) |
| Refrigeration | |
| Retaining Wall Permit | \$1 per linear foot |
| Sales/Construction Trailer/Modular Classroom | Per Single Trade Fee Schedule |
| Sign – New | \$150 + \$75 if electrical needed |
| Site Lighting | \$75 |
| Solar PV System | \$300 |
| Spray Paint Booth, each | \$150 |
| Storage Tank, each | \$50 Plus Associated Single Trade Fees |
| Temporary Power (Town of Apex) | \$125 |
| Water and Sewer Capital Reimbursement Fees and Water Meters | Refer to Capital Reimbursement Fee Schedule (pg 6) |
| Work Without a Permit | Double Permit Fees |
| Stop Work Order | \$150 (May Require Extra Trip Fee) |
| Expired Permit | ½ Cost of Original Permit Fee |

PLAN REVIEW FEES (Non-refundable)

| | |
|---|---|
| Per Trade (Not applied toward cost of permit) | \$100 (no fee for Electric Vehicle Parking at an existing development) |
| Plan Modification (Not applied toward cost of permit) | ½ Review Fee or ½ per trade fee for single trade modifications |
| Re-review fee (Not applied toward cost of permit) | ½ Review Fee @ 3 rd , 5 th , 7 th , etc. |
| Re-stamp Plans, Per Trade | \$75 |
| Retaining Wall, per submitted grouping (at least one per project/subdivision) | \$100 |

EXPRESS PLAN REVIEW (2 hr. min) *

| | | | |
|--|---------|---|-------------|
| First Hour | \$1,000 | Duplicate Building Record Card | \$10 |
| Each additional 15 minutes | \$250 | General Records Research, Archive Files | \$3/page |
| Cancellation Fee (3 days prior notice) | \$200 | General Records Research, Current Files over 10 pages | \$0.50/page |

*when service is available

| INSPECTION FEES | | | |
|--|-------|---|-------------|
| Water Resources Certificate of Occupancy - Water/Sewer Final | \$100 | Job not ready for inspection or installation of tap, meter, etc. | \$150 |
| Standard re-inspection fee (Building, Electrical, Mechanical, Plumbing, Driveway, Water, and/or Sewer) | \$75 | Cancelled Inspection fee (not cancelled by 8:00 am of scheduled day) | \$75 |
| Previous violations not corrected (all trades) | \$150 | | |
| ONE AND TWO FAMILY DWELLING PERMIT FEES | | | |
| <i>Calculated and collected by Building Inspections and Permitting</i> | | | |
| NEW STRUCTURES (Single Family/Duplex/Townhomes) | | \$/SQ. FT. | MIN/\$/UNIT |
| 3,000 Gross SF and Less | | \$0.35 | \$500 |
| >3,000 Gross SF:(3000SFx \$0.35/SF)+(Additional SF x \$0.35/SF x.75) = Permit Fee | | Per Formula | |
| ADDITIONS/ALTERATIONS 800 SQUARE FEET AND GREATER | | \$/SQ. FT. | MIN/\$/UNIT |
| Building | | \$0.19 | \$150 |
| Electrical | | \$0.09 | \$75 |
| Plumbing | | \$0.09 | \$75 |
| Mechanical | | \$0.09 | \$75 |
| ACCESSORY STRUCTURES | | MIN/\$/UNIT | |
| Decks, Sheds, Roof Additions & Detached Garages, 400 sq. ft. or less | | \$75 | |
| Decks, Sheds, Roof Additions & Detached Garages > 400 sq. ft. | | \$150 | |
| Trellis (Attached to a structure) | | \$75 | |
| Retaining Wall Plan Review | | \$100 | |
| Retaining Wall | | \$1 per linear foot | |
| | | MIN/\$/UNIT | |
| Building | | | \$150 |
| Electrical | | | \$75 |
| Plumbing | | | \$75 |
| Mechanical | | | \$75 |
| | | MIN/\$/UNIT | |
| Building/Pool/Hot Tub Building | | | \$150 |
| Electrical/Pool/Hot Tub Electrical | | | \$75 |
| Mechanical/Pool/Hot Tub Mechanical | | | \$75 |
| Plumbing/Pool/Hot Tub Plumbing | | | \$75 |
| Grading | | | |
| MISCELLANEOUS | | | |
| Administrative Adjustment | | \$75 | |
| Change of General Contractor | | \$75 | |
| Change of Lot | | \$75 | |
| Demolition (All Trades) | | \$150 | |
| Driveway | | \$100/lot | |
| House Moved | | \$375 | |
| Irrigation | | See Irrigation Meters (pg 5) + Capital Reimbursement Fees (pg 6) | |
| Mobile Home (All Trades) | | \$150 | |
| Modular Home (All Trades) | | \$375 | |
| Solar PV System | | \$300 | |
| Temporary Power (Town of Apex Only) | | \$125 | |
| Work Without Permit | | Double Permit Fees | |
| Expired Permit | | 1/2 Cost of Original Permit Fee | |
| PLAN REVIEW FEES (Non-refundable) | | | |
| Initial Fee for New Single Family and Townhome Construction (Not applied to cost of permit) | | \$110 | |
| Initial Fee All Other Construction (Not applied toward cost of permit) | | \$100 | |
| Plan Modification Fee (Not applied toward cost of permit) | | 1/2 Review Fee | |
| Re-review Fee (Not applied toward cost of permit) | | 1/2 Review Fee @ 3 rd , 5 th , 7 th , etc. | |
| Re-stamp Plans | | \$60 | |

| INSPECTION FEES | |
|--|--|
| Water Resources Certificate of Occupancy - Water/Sewer Final | \$100 |
| Standard re-inspection fee (Building, Electrical, Mechanical, Plumbing, Water, and/or Sewer) | \$75 |
| Job not ready for inspection or installation of tap, meter, etc. | \$150 |
| Previous Building, Electrical, Mechanical, Plumbing violations not corrected | \$150 |
| EXPRESS PLAN REVIEW (2 HOUR MINIMUM) – When service is available | |
| First Hour | \$600 + \$150 each additional 15 minutes |
| Cancellation Fee without (3 days prior notice) | \$200 |

| ELECTRICAL UNDERGROUND AND SERVICE LATERAL FEES | | | |
|--|--------------------------------------|---|---|
| <i>Calculated by the Electric Department</i> | | | |
| Primary Facilities: <i>Collected by Electric Department</i> All charges are calculated at time of installation. *Any tariffs imposed on materials will be added at time of bill determination | | Service Laterals: <i>Collected by Building Inspections Permitting</i> Charges are for the first 100 feet of service length. An excess footage charge, if applicable, is billed separately by the Electric Utilities Division at \$7.76/foot over 100 feet. | |
| Single-Family* | \$3,498/lot | Single-Family* | \$776/service lateral |
| Townhomes* | \$2,403/unit | Townhomes* | \$776/service lateral |
| Apartments/Condos | Cost determined at submittal request | Apartments/Condos | Cost determined on an individual basis, based on the quantity and location of service delivery and infrastructure required. |
| EV Chargers | Cost determined at submittal request | | |

WATER TAPS AND METER FEES**

Submit Tap fees to Water Resources and Water Meter fees to Building Inspections and Permitting

Fees are based on 60 foot right-of-way roads and lateral lengths less than 100 feet. Special cases, wider rights-of-way, special or complex boring and items not shown shall be at cost.

| Size | Base Cost | Add Bore | Add Street Cut | Meter Only* |
|-------------------|-----------|----------|----------------|-------------|
| ¾ inch | \$2,300 | \$550 | \$1,000 | \$315 |
| 1 inch | \$2,600 | \$550 | \$1,000 | Cost + 10% |
| 1 ½ inch | N/A | N/A | N/A | Cost + 10% |
| 2 inch | N/A | N/A | N/A | Cost + 10% |
| 3 inch and larger | N/A | N/A | N/A | Cost + 10% |

*If meter setter is not readily accessible or not functional when town staff arrives onsite, the meter will not be installed. Owner will be required to reschedule and pay fee as noted under "Inspection Fees" section (pgs 3 and 4) of this document. The Town will reschedule work within 7 days of receipt of the "Inspection Fees".

SEWER TAPS**

| Size | Base Cost | Add Bore | Add Street Cut |
|--------|-----------|---------------|----------------|
| 4 inch | \$2,100 | Not available | \$1,000 |

**The Town of Apex does not install water or sewer taps for commercial development or new residential construction.

WATER BACTERIOLOGICAL SAMPLE FEE

Samples collected by Water Resources Department. Fees collected by Development Services \$175

SEWER AND STORMWATER RE-INSPECTION FEES

Submit to Water Resources Department

Sewer and Storm drain re-inspection fee \$325 remobilization fee plus \$0.25 per linear foot over 1,000'

IRRIGATION METERS

*Submit to Building Inspections & Permitting (Irrigation meter **required** for ALL irrigation systems)*

| | Single-Family Residential (Includes duplex and townhomes) | Multi-Family and Commercial |
|-----------------------------------|--|--|
| Permit Fee | \$75 | |
| Meter Fee | Based on meter size; see "Water Meter Fees" (pg 6) | Based on meter size; see "Water Meter Fees," (pg 6) |
| Meter Tap | \$800 (See condition 7 below) | See condition 6 below |
| Capital Reimbursement Fees | Based on meter size; see "Capital Reimbursement Fees" (pg 6) | Based on meter size; see "Capital Reimbursement Fees" (pg 6) |

Conditions:

- All irrigation meters will require payment of capital reimbursement fees.
- NCGS requires a second meter for in-ground irrigation systems and that systems be protected by an approved backflow preventer.
- A plumbing permit is required for installation of the system from the meter to the backflow preventer.
- All associated fees will be collected by the Building Inspections & Permitting Department prior to issuance of a permit.
- All other non-single family customers (subdivision entrances and commercial sites) require a second meter.
- The Water Resources – Water & Sewer Utility Operations Division will only install the tap for meters for existing single-family customers; all other taps must be installed by a private contractor and inspected by Water Resources Infrastructure Inspections Division.
- Single family Meter Tap Fee includes installing a split tap at an existing meter. If the split tap is already installed, see "Meter Only" fees under the "Water Taps & Meter Fees."

WATER AND SEWER CAPITAL REIMBURSEMENT FEES

Calculated and collected by Inspections and Permitting & Planning

The purpose of Capital Reimbursement Fees are one-time capital charges assessed against new development as a way to provide or cover a proportional share of the costs of capital facilities. These treatment facilities provide the system capacity that each new development will demand when connected to the water and sewer systems. Additional fee assessments shall be required of nonresidential customers who, after paying a Capital Reimbursement Fees fee, expand their service requirements. A 75% grant may be available in the Central Business District.

| Meter Size (inches) | Water Fee | Sewer Fee | Total Fees |
|---------------------|-----------|-----------|-------------|
| ¾ | \$1,788 | \$4,290 | \$6,078 |
| 1 | \$2,98 | \$7,150 | \$10,130 |
| 1.5 | \$5,960 | \$14,300 | \$20,260 |
| 2 | \$9,53 | \$22,880 | \$32,416 |
| 3 | \$19,072 | \$45,760 | \$64,832 |
| 4 | \$29,80 | \$71,500 | \$101,300 |
| 6 | \$59,600 | \$143,000 | \$202,600 |
| 8 | \$95,36 | \$228,800 | \$324,160 |
| 10 | \$250,320 | \$600,600 | \$850,920 |
| 12 | \$315,8 | \$757,900 | \$1,073,780 |

Utility Rates & Fees

| CUSTOMER DEPOSITS | | | |
|---|--------------------------|---|---|
| Residential Electric Deposit | \$200 | Commercial Deposit | 2 times monthly average for service location or minimum of \$200* |
| Residential Water Deposit | \$50 | | |
| <i>*NCGS 160A-314 (a); North Carolina Utilities Commission Guidelines: R8-33</i> | | | |
| FEES | | | |
| Application/Service Initiation Fee | \$15 | Pretreatment Program Charges | |
| Returned Check/Draft Fee | \$25 | - Permitted Flow (per 1,000 gallons) | \$0.33 |
| Non-Payment Service Fee | \$25 | Surcharge Rates (monthly) | |
| After Hours Service Fee | \$75 | - BOD exceeding 300 mg/L | \$0.50 per lb. |
| Late Fee for Charges Unpaid by Due Date | 1% of unpaid balance | - TSS exceeding 250 mg/L | \$0.218 per lb. |
| Extension Fee | \$0 | - Total Phosphorous exceeding 6 mg/L | \$7 per lb. |
| Reconnect Disconnected Meter | \$25 | - Ammonia Nitrogen exceeding 25mg/L | \$2 per lb. |
| Backflow Testing | At cost | - Analytical Testing Charges | |
| Meter Testing Fees | | | |
| Meter Test Fee (one test per year at no cost; additional reads are charged only if the meter read is correct) | \$50 | BOD | \$30 |
| Meter Test (under 2 inch meter) | \$50 | - TSS | \$17 |
| Meter Test (2+ inch meter) | At cost + 10 % | - Ammonia | \$22 |
| Damaged Water Meter [±] | \$53 + cost of meter | - COD | |
| Damaged ERT Holder Replacement Fee [±] - Full | \$134 + Labor | - Cyanide | \$33 |
| Damaged ERT Holder Replacement Fee [±] - Partial | \$51 + Labor | - Oil & Grease | \$65 |
| Pedestal Replacement (Electric) [±] | \$149 + cost of pedestal | - Total Phosphorus | \$27 |
| Trip Charge (Electric) | \$300 | - Total Nitrogen | \$51 |
| Septic Tank Pump Fee (per 1991 annexation agreements; only available in certain locations) | At cost | - Arsenic, Cadmium, Chromium, Copper, Lead, Mercury, Molybdenum, Nickel, Selenium, Silver, Zinc | \$20 each |

| SOLID WASTE FEES | | | |
|---|---------------|------------------------------------|--------------------|
| Yard Waste Collection | \$7.83/month | Dumpster Service | |
| Residential Roll-Out Cart | \$10.35/month | - 4 CY Dumpster | \$153.49/month |
| Commercial Roll-Out Cart | \$21.66/month | - 6 CY Dumpster | \$182.09/month |
| Recycling (Per Bin or Cart) | \$5.44/month | - 8 CY Dumpster | \$208.92/month |
| Bulk items | \$11/each | Bulk Items - Half Load / Full Load | \$30 / \$60 |
| White Goods | \$18/each | Mattress / Box Spring Disposal* | \$10 for each item |
| <i>*Mattress / Box Spring Disposal charge is in addition to the existing single item bulk fee; \$30 minimum</i> | | | |

| STREET SIGN FEES | | | |
|--|------|--|----------|
| Replacement sign costs | | | |
| - Street sign only (1 blade) | \$37 | - Street sign replacement + install | \$152 |
| - Street sign only (2 blades) | \$74 | - Stop sign replacement + install | \$105.75 |
| - Stop Sign only | \$28 | - Street/Stop sign combination + install | \$180 |
| <i>* Original installation of all safety, regulatory, and street signs is the responsibility of the developer prior to plat.</i> | | | |

| STORMWATER FEES | |
|---|---|
| Stormwater fees are effective January 2022. (Tier 5 effective January 1, 2024). Stormwater utility fees are based on the total amount of impervious surface on an individual lot or parcel. | |
| Residential - Detached single-family homes, a duplex, or a manufactured home located on an individual lot or parcel. | |
| Tier 1: 400-1,500ft ² | \$1.50 |
| Tier 2: 1,501-3,000ft ² | \$5.00 |
| Tier 3: 3,001-4,000ft ² | \$7.50 |
| Tier 4: 4,001ft ² -5,400ft ² | \$10.00 |
| Tier 5: >5,400ft ² | \$5.00 per ERU (Total Impervious Area/2,700ft ² * \$5) |
| Non-Residential - Parcels that contain more than two residential units, public/private institutional buildings, commercial buildings, parking lots, churches, etc. | |
| | \$5.00 per ERU (Total Impervious Area/2,700ft ² * \$5) |
| <i>*ERU (Equivalent Residential Unit) is the GIS analysis of average impervious surface (rooftops, driveways, sidewalks, parking lots) per residential property. Approximately 2,700 ft²</i> | |
| <i>*Properties with less than 400ft² of impervious surface are exempt.</i> | |

| WATER & SEWER RATES | | | |
|---|--|--------------------------------------|--|
| Water Rates | | Inside Town Limits | Outside Town Limits |
| Water Base Charge | | \$6.49 | \$12.98 |
| Water Volumetric Rates (per 1,000 gallons) | | | |
| Commercial | | \$4.78 | \$9.57 |
| Residential | | Tier 1: 0 - 6,000 gal \$4.78 | \$9.57 |
| | | Tier 2: 6,001 - 12,000 gal \$5.50 | \$11.00 |
| | | Tier 3: > 12,000 gal \$7.41 | \$14.83 |
| <i>*Farmpond Area: Per Interlocal Agreements with the Town of Cary, the Apex special published rate shall be based on the Cary published residential base rate and per thousand gallons plus an Apex charge of \$2 per thousand gallons.*</i> | | | |
| Wholesale Water Base Charge | | \$6.00 | Wholesale Water Volumetric Rates (per 1,000 gallons) \$4.42 |
| Sewer Rates | | Inside Town Limits | Outside Town Limits |
| Sewer Base Charge | | \$12.09 | \$24.19 |
| Sewer Volumetric Rates (per 1,000 gallons) | | | |
| Commercial & Residential | | \$8.38 | \$16.76 |
| Colvin Park/White Oak * | | \$13.77 | N/A |
| <i>*Per the Alternative Sewer Agreement, "the Apex special published rate shall be based on the Cary published residential rate per thousand gallons plus an Apex charge of \$2 per thousand gallons."</i> | | | |
| Wholesale Sewer Base Charge | | \$12.09 | Wholesale Sewer Volumetric Rates (per 1,000 gallons) \$8.38 |
| Flat Rate Sewer | | \$65.00/month | |
| Irrigation Rates | | Inside Town Limits | Outside Town Limits |
| Irrigation Base Charge | | \$6.00 | \$6.00 |
| Irrigation Volumetric Rates (per 1,000 gallons) | | \$6.59 | \$13.18 |
| Bulk Water | | | |
| Hook Up Fee (per connection) | | \$12 | Hydrant meter |
| Volumetric Rates (per 1,000 gallons) | | \$7.20 | - Set up/Relocate/Pickup \$50/event |
| | | | - Rental Fee \$12/day |
| | | | - Hydrant Meter replacement and/or repair At cost + 10% |

| ELECTRIC RATES | | | | | |
|--|-------------|-----------------------------|----------|-----------------------------|------------------------------|
| Service | Base Charge | Energy Charge (per kWh) All | | | |
| Residential | \$28.00 | \$0.1178 | | | |
| Service | Base Charge | Energy Charge (per kWh) ALL | | | |
| Small General Service | \$33.00 | \$0.1192 | | | |
| Service | Base Charge | Energy Charge (per kW) | | | |
| | | On Peak | Off Peak | Bilateral Credit On Peak | Bilateral Credit Off Peak |
| Residential-Time of Use-TOU | \$28.00 | \$0.2439 | \$0.0648 | \$0.1601 | \$0.0388 |
| Small General Service-TOU | \$33.00 | \$0.2396 | \$0.0660 | \$0.1601 | \$0.0382 |
| Service | Base Charge | Energy Charge (per kWh) ALL | | Demand Charge (per kW) ALL | |
| Medium General Service | \$95.00 | \$0.0913 | | \$9.60 | |
| Medium General Service-TOU | \$95.00 | \$0.0864 | | \$14.33 | |
| Large General Service | \$185 | \$0.0728 | | \$12.88 | |
| Large General Service-TOU | \$185 | \$0.0710 | | \$14.91 | |
| Service | Base Charge | Energy Charge (per kWh) ALL | | Demand Charge (per kW) | |
| | | | | All Coincident Demand | All Excess Demand |
| Large General Service-Coincident Peak | \$365 | \$0.0557 | | \$24.58 | \$4.90 |
| Electric Vehicle (EV) Charging Rates | | | | | |
| Service | Base Charge | Energy Charge (per kWh) ALL | | Demand Charge (per kW) | |
| | | | | All Coincident Demand | All Excess Demand |
| Town Owned Public Chargers* | N/A | \$0.20 | | | |
| Commercial Public Chargers | \$360 | \$0.0536 | | \$23.63 | \$4.71 |
| <i>* charging during peak hours are throttled to reduce charging speed to 3.5 kW or slower</i> | | | | | |

ELECTRIC RATES**Outdoor Lighting**

Standard Lighting Service Basic Rate The basic rate does not include the monthly charges for additional facilities, outdoor lighting poles, underground service, or any contribution required under this Schedule.

| Sodium Vapor Units* Obsolete – no longer installed | Wattage (Nominal) | Monthly Charge | Monthly kWh |
|---|--------------------------|-----------------------|--------------------|
| 5,800 lumen-semi | 70 | \$8.23/Fixture | 9/Fixture |
| 9,500 lumen-semi | 100 | \$9.15/Fixture | 46/Fixture |
| 9,500 lumen-enclosed/post/flood | 100 | \$10.42/Fixture | 6/Fixture |
| 27,500 lumen-enclosed | 250 | \$18.67/Fixture | 99/Fixture |
| 27,500 lumen flood | 250 | \$19.86/Fixture | 09/Fixture |
| 50,000 lumen-enclosed | 400 | \$25.17/Fixture | 52/Fixture |
| 50,000 lumen flood | 400 | \$27.55/Fixture | 168/Fixture |

LED Units

| | | | |
|---|-----|-----------------|------------|
| Acorn Fixture (Obsolete, no new installs) | 51 | \$22.51/Fixture | 20/Fixture |
| Shoebox – 1 | 61 | \$22.22/Fixture | 24/Fixture |
| Shoebox – 2 | 151 | \$32.27/Fixture | 56/Fixture |
| Area Light | 51 | \$17.86/Fixture | 0/Fixture |
| Cobrahead – 1 | 51 | \$21.91/Fixture | 0/Fixture |
| Cobrahead – 2 | 151 | \$32.27/Fixture | 56/Fixture |
| Lantern – 1 w/ Lens (Obsolete, no new installs) | 51 | \$24.35/Fixture | 0/Fixture |
| Lantern – 2 w/o Lens | 51 | \$28.48/Fixture | 20/Fixture |

Special Contract Lights (residential dedicated public streets outside corporate limits)**Monthly Charge**

| | |
|----------------|--------------|
| Wood | \$2.71/pole |
| 18' Fiberglass | \$7.36/pole |
| Square metal | \$27.85/pole |

*Maintenance only; no new installs

Underground (UG) Service: For Underground service, the monthly bill will be increased by \$3.50 per pole or, in lieu thereof, a one-time contribution of \$175.17 per pole. The monthly UG charge, if selected, may be terminated at any time upon payment by Customer of the one-time contribution. The UG charge will be waived if the lighting facilities are installed during the installation of the main electric facilities. The monthly pole charge defined below will also be applicable to underground service.

Additional Facilities

- Multiple area lighting fixtures may be installed per pole subject to town review and approval. The monthly charge for each additional fixture will be the charge in accordance with the Monthly Rate for that fixture.

VENDOR FEES*Obtain Permit from the Town of Apex Police Department*

| Solicitor/Peddler/Park Concessioner* | | Transient/Mobile Food Vendors | |
|---|-------|---|-------|
| 30-day Permit | \$50 | Annual Permit | \$150 |
| 90-day Permit | \$100 | *Anyone selling anything, including food, in a Town of Apex Park must obtain a Park Concessions Permit. | |
| 180-day Permit (Park Concessions Only) | \$175 | | |

- **Solicitor** - Anyone going door-to-door to take orders for products, share information or seek donations.
- **Peddler** - Anyone transporting goods door-to-door for sale (i.e. ice cream truck).
- **Park Concessioner** - Anyone selling merchandise, food, and or beverages in a town park.
- **Transient Vendor** - Anyone selling goods or services from a temporary business location (i.e. parking or vacant lot).
- **Mobile Food Vendor** - Anyone selling food and/or beverages from a readily movable food unit

FIRE DEPARTMENT FEES*Submit request and fees to Customer Service*

| | | | |
|---|---------|---------------------------------------|------------|
| Inspection Fees | \$0 | False Alarm Fines (per Calendar Year) | |
| Reinspection (charged for 2nd and all subsequent reinspections) | \$75 | 4 false alarms | \$150 |
| Fire Inspections Violation Fines: | | 5 false alarms | \$200 |
| Imminent hazard violation | \$250 | 6 + false alarms | \$250 each |
| Hazardous Materials Consumable Items | At Cost | Fire Flows | \$75 |

| PARKS & RECREATION | | | | | |
|---|-----------------|--------------------|---|--------------------|--------------------|
| Fees are paid to Parks, Recreation & Cultural Resources | | | | | |
| Use Fees | Resident | Non-Resident | | Resident | Non-Resident |
| Fishing Licenses | | | Senior Exercise Membership (55+) | \$0 for unlimited | \$20 for 10 visits |
| - 12 years & under | \$0 | \$10/year | Ages 18-54 Exercise Membership | \$10 for 10 visits | \$30 for 10 visits |
| - 13-54 years old | \$0 | \$25/year | Open Gym Pass - Basketball/Volleyball/Senior Pickleball (for 10 visits) | | |
| - 55 + | \$0 | \$6/year | - Age 0-7 | \$0 | \$5 |
| - Guest Pass | \$0 | \$5/visit | - Age 8-17 | \$5 | \$20 |
| Dog Park Passes | | | - Age 18-54 | \$10 | \$30 |
| - Single Dog | \$30 | \$60 | - Age 55+ | \$0 | \$20 |
| - Multiple Dogs | \$50 | \$100 | Vessel Permits (Jan - Dec) | \$5/year | \$40/year |
| - Additional Passes | \$10/pass | \$10/pass | Lost Card (Gym, Dog, Exercise, Fitness) | \$5 | \$5 |
| Pleasant Park Tournament Packages | | | Package Cost | | |
| Full Day Event (cost per field) | | | \$800/day | | |
| Additional field preparation | | | \$100/field | | |
| Use of Scoreboard (cost per field) | | | \$50/half day, \$100/day | | |
| Use of Team Rooms (cost per room) | | | \$100/day | | |
| Use of Referee Room | | | \$50/day | | |
| Signature Field 4-Hr Game Package | | | \$500 | | |
| Pickleball Event all-day Rental (6 courts) | | | \$650/day | | |
| Facility Rentals | | | | | |
| <i>All reservations for 100 persons or more require Director approval and may require additional attendants, police and other requirements as deemed necessary by APRCR 501C3 Non-Profits receive a 25% discount on rental fees with the exception of field and gym rentals. Halle specific: Non profit groups, exhibiting proof of 5013c status at time of application, are eligible for a 25% reduction of rental fees. This reduction does not apply to any extra fees or to the required rental deposit. Non-Profit groups which provide a cultural arts service (as determined by the Director) and the event is open to the public are eligible for a 50% reduction of rental fees Sunday through Thursday.</i> | | | | | |
| | Resident | Non-Resident | Other Amenity Rentals Continued | Resident | Non-Resident |
| Facility Deposit (Refundable) | \$250 | \$250 | Disc Golf Course (full day) | \$250 | \$375 |
| After Hours Attendant Fee | \$50/hour | \$50/hour | Amphitheater (1/2 day) | \$125 | \$190 |
| Community Center | | | Amphitheater (whole day) | \$250 | \$375 |
| Summit Room | \$35/hour | \$52.50/hour | Extra Table Fee | \$3/table | \$3/table |
| Summit Room Projector Fee | \$15/hour | \$15/hour | Halle Cultural Arts Center | | |
| Pinnacle Room | \$35/hour | \$52.50/hour | Auditorium & Stage | \$100/hour | \$150/hour |
| Zenith Room | \$35/hour | \$52.50/hour | Sound/Light Booth | \$50/hour | \$75/hour |
| Catering Kitchen ₃ | \$21/hour | \$31.50/hour | Overnight Storage | \$50/night | \$75/night |
| Arts & Crafts Room | \$21/hour | \$31.50/hour | Studio Gallery | \$50/hour | \$75/hour |
| Senior Center | | | Studio A | \$35/hour | \$52.50/hour |
| Salem Meeting Room (108) | \$100/hour | \$150/hour | Piano (separate \$200 deposit required) | \$25/hour | \$37.50/hour |
| Saunders Meeting Room (110) | \$100/hour | \$150/hour | Portable Projector Fee | \$15/hour | \$15/hour |
| Seaboard Meeting Room (112) | \$100/hour | \$150/hour | 4 Hour Auditorium Package | \$600 | \$900 |
| Projector Fee (108,110 or 112) | \$15/hour | \$15/hour | 4 Hour Gallery Package | \$400 | \$600 |
| Large Projector (108,110 & 112) | \$30/hour | \$30/hour | Field & Gym Rentals₆ | | |
| Kitchen Room (120) | \$30/hour | \$45/hour | Athletic Field - natural turf (no lights) | \$40/hour | \$40/hour |
| Chatham Classroom (131) | \$35/hour | \$52.50/hour | Athletic Field - natural turf (w/ lights) | \$60/hour | \$60/hour |
| Friendship Classroom (133) | \$35/hour | \$52.50/hour | Athletic Field - synthetic turf (no lights)* | \$100/hour | \$100/hour |
| Arts & Crafts Room (202) | \$35/hour | \$52.50/hour | Athletic Field - synthetic turf (w/ lights) | \$120/hour | \$120/hour |
| Hunter Exercise Room (210) | \$30/hour | \$45/hour | Gym - Whole | \$75/hour | \$75/hour |
| Hughes Exercise Room (215) | \$30/hour | \$45/hour | Street Hockey Court | \$40/hour | \$40/hour |
| Salem, Saunders & Seaboard | \$1,200/4 hours | \$1,500/4 hours | Shelter Rentals (3-hour blocks) | | |
| Pleasant Park | | | Apex Community Park - small | \$100/block | \$115/block |
| Pleasant Park Meeting Room | \$35/hour | \$52.50/hour | Apex Community Park - large | \$150/block | \$165/block |
| Other Amenity Rentals | | | Hunter Street Park - small | \$100/block | \$115/block |
| Tennis Courts | \$15/hour/court | \$22.50/hour/court | Jaycee Park - small | \$100/block | \$115/block |
| Pickleball Courts | \$15/hour/court | \$22.50/hour/court | Kelly Road Park - small | \$100/block | \$115/block |
| Sand Volleyball Court | \$15/hour/court | \$22.50/hour/court | Nature Park - small | \$100/block | \$115/block |
| Disc Golf Course | \$45/hour | \$67.50/hour | Nature Park - large | \$150/block | \$165/block |
| Disc Golf Course (1/2 day) | \$125 | \$190 | Pleasant Park Amenity Shelter - large | \$150/block | \$165/block |
| Rental Withdrawal | | | Pleasant Park Shelter - large | \$150/block | \$165/block |
| Cancellation | | | Seagroves Farm Park - small | \$100/block | \$115/block |
| - Less than 7 business days prior to rental | | | No credit or refund in any amount excluding rental deposit ₁ | | |
| - 7-59 business days prior to rental | | | 50% refund ₂ | | |
| - 60 or more business days prior to rental | | | 90% refund ₂ | | |
| Date Change Request | | | No date change requests accepted ₁ | | |
| - Less than 7 business days prior to rental | | | All fees and deposits may be transferred ₄ | | |
| - 7 or more business days prior to rental ₃ | | | 1. Including rentals made within 7 business days of the rental date | | |
| 1. Including rentals made within 7 business days of the rental date | | | 2. Reschedule dates may occur no later than 30 calendar days from original. | | |
| 3. Issued upon written request | | | 4. Subject to room availability and the availability of required staff. | | |
| Special Event Vendor Fees - Town Events | | | | Fee | |
| Apex 501C3 | | | | \$0/day | 31 |
| Commercial Business | | | | \$100/day | |

| | | |
|--|---|--------------------------------|
| Commercial Small Business (as defined in Special Event Policy) | | \$50/day |
| Apex Historic Downtown Business | | \$50/day |
| Food Truck | | \$100/day |
| Alcohol | | \$300/day |
| Community Special Event Fees | | |
| Item | Description | Fee |
| Application Fee | To be submitted with every For-Profit application | \$50 per event |
| Water Barricades | Includes water. Used for streets. | \$50 per barricade |
| A-Frame Barricade | For light blockades. Not for traffic | \$10 per barricade |
| Power | Temporary and permanent electric boards | \$100 per unit / per day |
| External Building Power | If you plug into a Town building | \$100 per building / per day |
| Water | Temporary hose connection, food vendor water, dunk tank | \$50 per day |
| Trash Cans | Landfill trash and recycling trash | \$10 per can / per day |
| Utility Sinks | Includes connection | \$50 per sink / per day |
| Large Blockade Vehicle or Police Vehicle | | \$200 per vehicle / per day |
| Police Off-Duty | Required for an event with alcohol | \$40.43 per hour / per officer |
| Police Personnel | | \$70 per hour / per officer |
| Public Works Personnel | | \$45 per hour / per person |
| Parks Operations Personnel | | \$45 per hour / per person |
| Saunders Street Lot | Lot in front of the Police Station | \$100 per day |
| Templeton Street Lot | Lot near The Halle | \$100 per day |
| Town Hall Lot | Lot directly in front of Town Hall | \$100 per day |
| Community Center Gazebo Lot | Lot in front of the Community Center with the gazebo | \$100 per day |
| Community Center ATM Lot | Lot to the right of the Community Center with the ATM | \$100 per day |
| Senior Center Lot | Lot next to the Senior Center | \$50 per day |
| Town Arc Lot | Arc shaped lot between Town Hall and the Community Center | \$50 per day |
| Park Parking Lots | Any Town of Apex park parking lot | To be determined per event |
| The Depot Lot and Plaza | Depot parking lot and outdoor plaza | \$100 per day |
| Town Campus Courtyard | Does not include any parking lots | \$200 per day |

History of Apex



Apex, a municipality within Wake County, was one of the first towns to develop around the state capital of Raleigh. The early history of Apex stems from a railroad station that was chartered in 1854, although the first train did not pass through Town until 1869. The first settlers came to the area in the 1860's, and the Town was officially incorporated in 1873. Originally named Log Pond, the Town changed its name to Apex because it was situated at the highest point along a 30-mile section of the Chatham Railroad. Steam engines would stop at the top of this climb to replenish their water supply on the way to Raleigh. Another justification for the name Apex comes from the fact that water which falls on one side of Salem Street flows to the Neuse River, while water falling on the other side of the street flows to the Cape Fear River.

As development increased around the railroad station, dense forests were cleared for farmland. With its proximity to Raleigh, Apex quickly became a trading and shopping center. Since the train station was in the heart of a vast pine forest, Apex became a shipping point for products, such as lumber, tar, and turpentine. By the turn of the 20th century, the little Town of Apex boasted a population of 349.

Tobacco farming was important to the local economy in the early 1900s when a plant disease forced many tobacco farmers in Person and Granville counties to relocate. Farmers discovered that Apex's land produced excellent tobacco crops and moved to the area. Wake County's first tobacco auction market was established in Apex in 1905. Sadly, two disastrous fires shaped Apex's growth and development. In February 1905, a fire destroyed several frame commercial buildings in the Town. A second fire on June 12, 1911, destroyed much of the business district, including many old frame stores, the Merchants and Farmer's Bank, and the postmaster's house. The fires provided merchants with a strong incentive to replace the old wood frame structures with fireproof brick buildings. Many of these brick buildings are still in use today, like the 1912 Apex Town Hall that has housed many ventures throughout the years and currently serves as the Halle Cultural Arts Center.

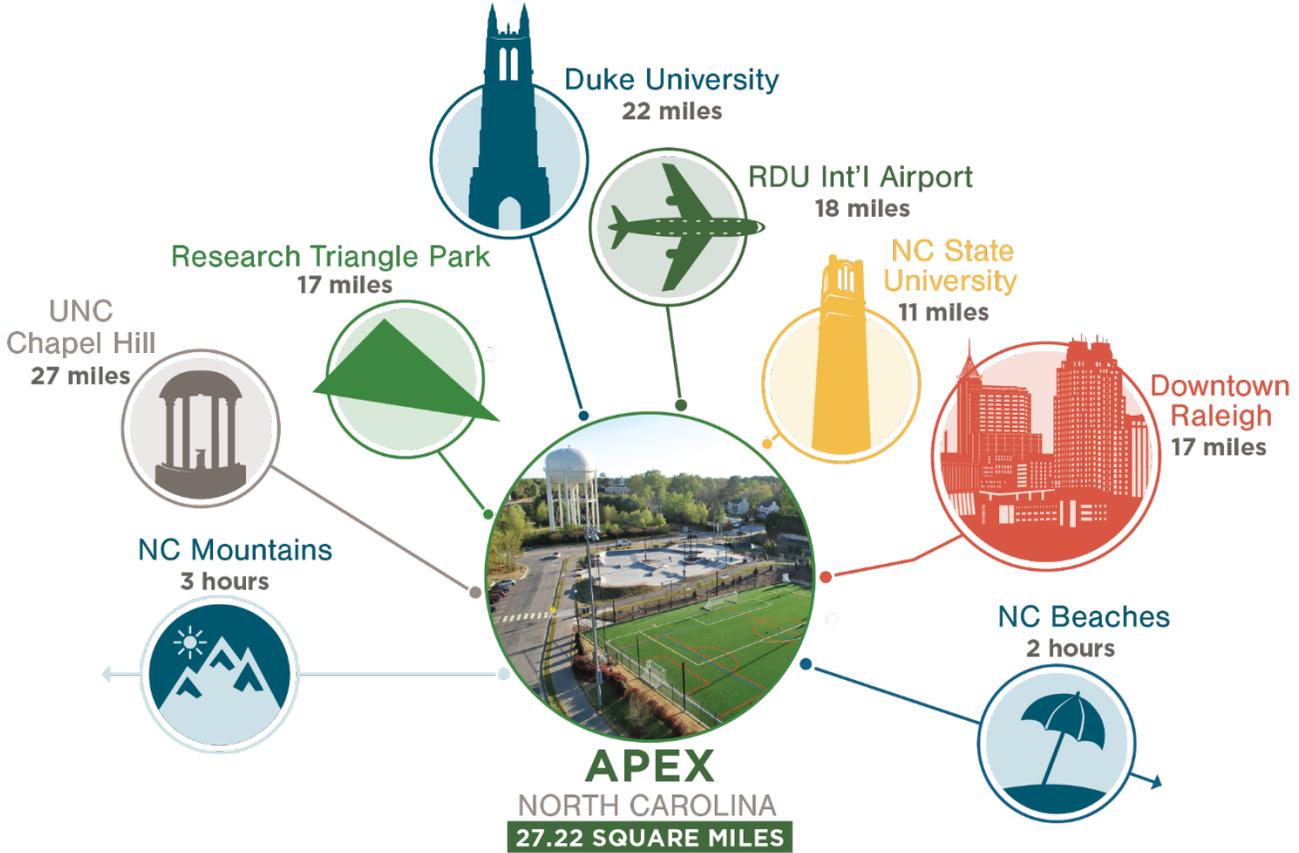
Apex remained a sleepy little town into the early 1960s when the nearby Research Triangle Park began to attract high-tech firms from around the world. Apex began to boom, along with the rest of the Triangle, and by 1990 the population reached 5,000. The Town experienced major growth during the 1990s as technology-driven industry continued to move into the area. Apex has continued to experience consistent growth, and today Apex is a place all its own, rather than a stop along the way.

On February 28, 2023, Apex celebrated 150 years of incorporation as a Town. To commemorate the sesquicentennial, Town staff and community members planned Apex's 150th celebration year, from February 28, 2023, through February 28, 2024, which focused on common understanding and unification and challenged community members to go *all in* with Apex. Community members were integral in showcasing Apex's history and telling the stories of our community's past, present, and potential.

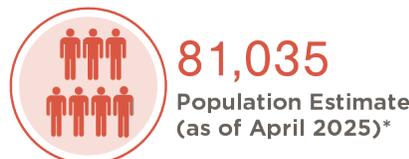
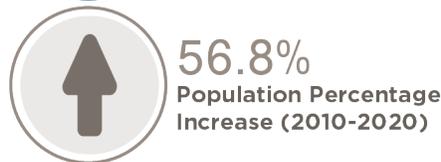
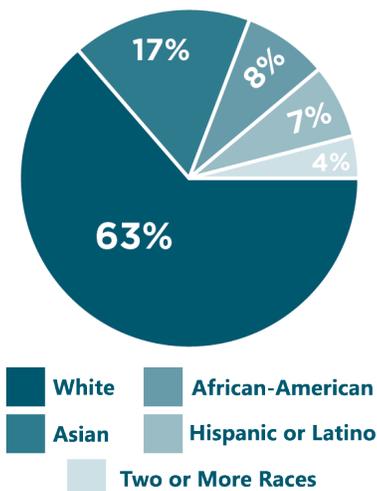


Geography

Apex is located in southwest Wake County in North Carolina's Research Triangle area. The Town is approximately 27.22 square miles. Apex is 17 miles to downtown Raleigh, 18 miles to Raleigh-Durham International Airport (RDU), 17 miles to the prestigious Research Triangle Park, and within 30 miles of three Tier 1 research universities. Apex is perfectly positioned between the Blue Ridge Mountains and the beautiful North Carolina coast.



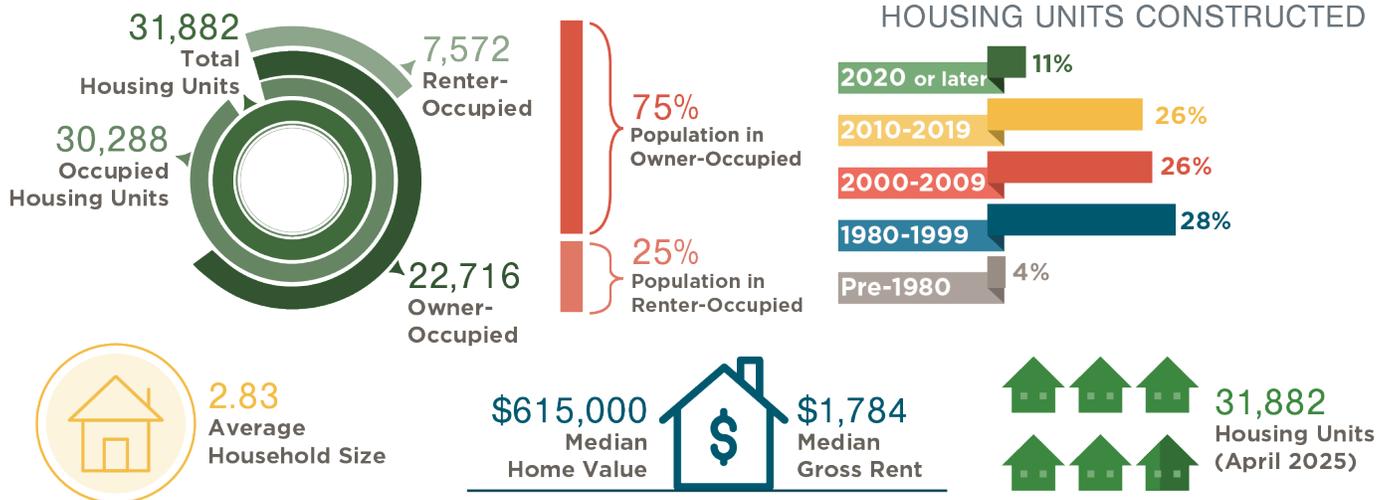
Demographics



Source: <https://www.census.gov/quickfacts/fact/table/apextownnorthcarolina,wakecountynorthcarolina/PST045219>



Housing



Source: Apex Planning Department

Local Economy

Apex is ideally located to serve a wide variety of needs for any industry. Businesses in Apex benefit from the availability of a highly skilled and educated workforce, competitive tax rate, access to quality infrastructure, and proximity to major hubs along the East Coast. Major industries that call Apex home include Apex Tool Group, ATI Industrial Automation, Dell Technologies, Madern USA, Potters Industries, and Tipper Tie.

The heart of Apex is situated ideally between US Highway 64 to the north and US Highway 1 to the south. NC 540 bisects the Town on the western side and NC Highway 55 (Williams Street) bisects centrally. This excellent network of roads allows the movement of goods and services to happen with ease. Additionally, Interstate 95 is less than 40 miles southeast, and Interstate 40 is less than eight miles northeast of Apex.

Apex has many strategic connections to amenities, such as the RDU International Airport, multiple entertainment venues, and a plethora of greenspace. CSX provides rail service within the area, and seaports at Wilmington and Morehead City are within two hours. Apex is well positioned in the Research Triangle area, and industry clusters, such as advanced manufacturing, cleantech, information technology, and life sciences, are thriving and continue to look within the Triangle for business expansion and relocation opportunities.

Apex has also seen a large increase in entrepreneurial and small business start-up interest. The Town is working with multiple partners to establish small business resources and programs. LaunchAPEX, a business training, networking and mentoring initiative, has produced over 100 graduates and business start-ups.

Apex's robust infrastructure, strategic location, and supportive business environment make it an ideal destination for both established corporations and emerging entrepreneurs. The Town's ongoing commitment to economic growth ensures a bright future for businesses of all sizes. The largest businesses and employers in Apex are highlighted in the following tables.



Ten Largest Taxpayers by Assessed Valuation as of June 30, 2024

| Taxpayer | Assessed Value | Percent of Total Assessed Value |
|----------------------------------|-------------------------|--|
| CSP Community Owner LLC | \$181,314,109 | 1.45% |
| BEL Nichols LP | \$80,072,857 | 0.64% |
| Olen Villages at Westford Corp | \$75,412,601 | 0.60% |
| Peak City Partners LLC | \$74,574,230 | 0.60% |
| G&I IX Lake Cameron LLC | \$73,012,652 | 0.58% |
| Meridian at Ten Ten LLC | \$71,495,189 | 0.57% |
| RXR Len Apex Owner LLC | \$66,623,334 | 0.53% |
| CRLP Creekside Hills Drive LLC | \$64,025,588 | 0.51% |
| Crossroads Holdings LLC | \$63,947,908 | 0.51% |
| CTO21 Apex LLC | \$63,468,181 | 0.51% |
| Total | \$813,946,649 | 6.52% |
| <i>FY24 Total Assessed Value</i> | <i>\$12,486,512,000</i> | |

Ten Largest Employers for Apex as of May 15, 2025

| Company Name | Industry | Number of Employees |
|----------------------------|----------------------|----------------------------|
| Wake County Public Schools | Education | 1,929 |
| Town of Apex | Government | 689 |
| Dell Technologies | Cloud Storage | 350 |
| Costco | Consumer Products | 340 |
| Super Target | Consumer Products | 300 |
| Apex Tool Group | Manufacturing | 310 |
| Wal-Mart | Consumer Products | 250 |
| ATI Industrial Automation | Manufacturing | 215 |
| Lowe's Home Improvement | Consumer Products | 191 |
| Bland Landscaping | Landscaping Services | 179 |

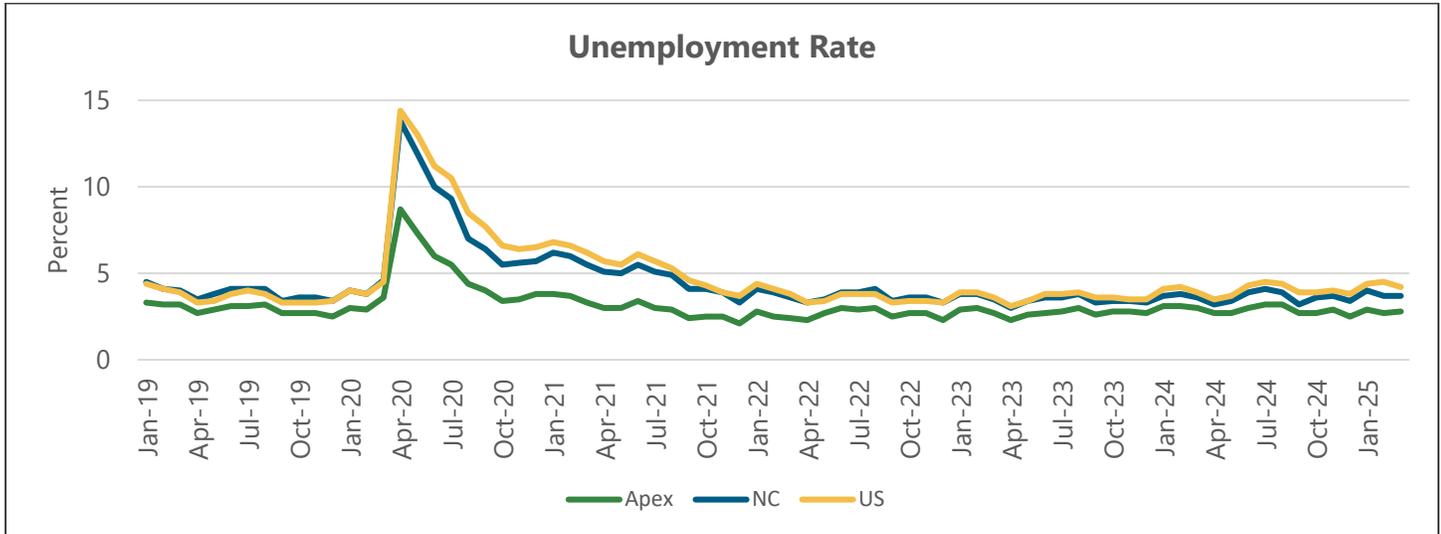


Economic Indicators

Town staff consider many different economic factors when developing revenue forecasts and departmental requests for the budget. This section summarizes economic indicators that are analyzed, including local, regional, and national data, that try to assess the Town’s current economic climate and project what it could be in the future.

Unemployment Rate

Apex’s unemployment rate continues to be lower than both the national and North Carolina rate. After a temporary spike during the COVID-19 pandemic, Apex’s unemployment rate returned to pre-pandemic levels and has remained below four percent since October of 2020. Apex’s rate finished at 2.5% at the end of 2024 and is projected to remain lower than the state average as businesses continue to move to the area.



Job Growth

Employment growth in the Raleigh Metropolitan Statistical Area (MSA) slowed down in 2024, dropping from 3.0 percent between February 2023 and 2024 to 2.0 percent between February 2024 and 2025. Nevertheless, this still outpaced the statewide job growth of 1.8 percent and 1.3 percent over those respective time spans. The Raleigh MSA has gained over 100,000 jobs since February 2022.

| Year-over-Year Employment Growth | | | | |
|-----------------------------------|---------------|-------------|----------------|-------------|
| February 2024 - February 2025 | | | | |
| Industry Sector | Raleigh MSA | | North Carolina | |
| | Change | Growth | Change | Growth |
| Mining, Logging, & Construction | 1,000 | 1.9% | 6,900 | 2.5% |
| Manufacturing | -400 | -1.2% | -8,900 | -1.9% |
| Trade, Transportation & Utilities | 2,200 | 1.8% | 9,600 | 1.0% |
| Information | -500 | -2.0% | -1,200 | -1.4% |
| Financial Activities | 400 | 1.0% | 3,300 | 1.1% |
| Professional & Business Services | 3,200 | 2.2% | 10,900 | 1.5% |
| Education & Health Services | 2,000 | 2.0% | 21,400 | 3.1% |
| Leisure & Hospitality | -400 | -0.5% | 2,500 | 0.5% |
| Other Services | 800 | 2.5% | 3,900 | 2.0% |
| Government | 6,100 | 5.9% | 15,900 | 2.1% |
| Total Non-farm | 14,400 | 2.0% | 64,300 | 1.5% |



Housing Market

From February 2024 to February 2025, the median days on the market for homes in Apex rose by 12 days, while the active inventory of homes for sale increased by 82 homes. Coupled with a decline in the number of new listings and a drop in the median sales price during this period, these trends may suggest a potential cooling of the housing market. However, it is important to note that this data covers just a two-month snapshot within a one-year period, so it may not reflect a clear long-term trend.

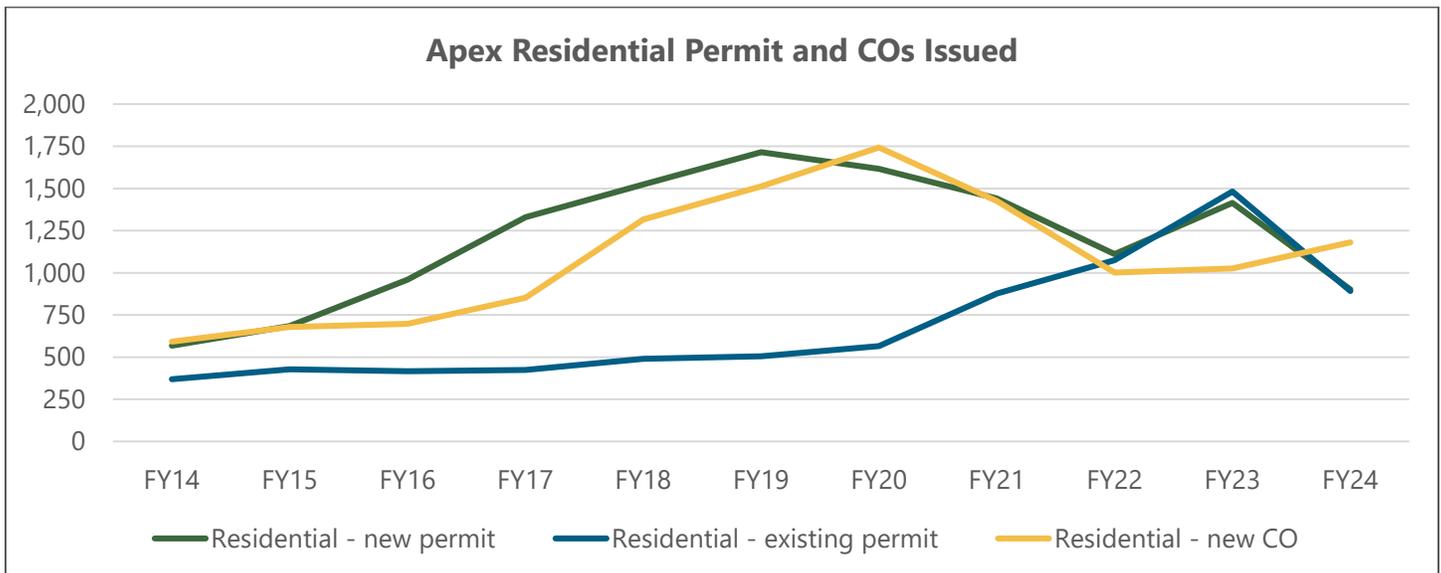
| Apex Housing Metrics* | February 2024 | February 2025 | Percent Change |
|------------------------------------|---------------|---------------|----------------|
| New Listings | 138 | 132 | -4.3% |
| Closed Sales | 83 | 87 | 4.8% |
| Median Sales Price | \$630,000 | \$590,000 | -6.3% |
| Median Sold Cost per Square Foot | \$238 | \$248 | 4.2% |
| Percent of List Price Received | 100.9% | 99.5% | -1.4% |
| Median Days on Market | 5 | 17 | 240.0% |
| Housing Affordability Index | 57 | 60 | 5.3% |
| Active Inventory of Homes for Sale | 103 | 185 | 79.6% |
| Months' Supply of Inventory | 1.2 | 2.1 | 71.4% |

Source: February 2025 Market Review (<https://doorifymls.com/statistics>)

*Data included for single-family residences, townhomes, condominium, and multi-family residences

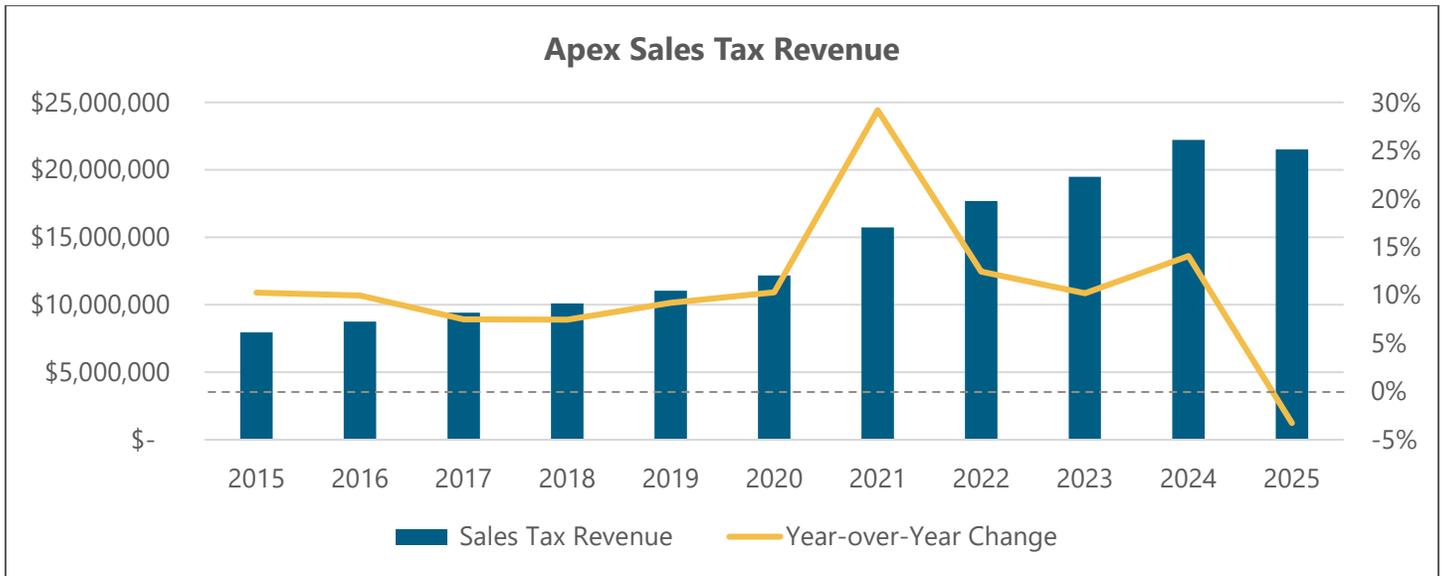
Residential Building Permits

The number of new residential permits reached their highest point in FY19 followed by new residential certificates of occupancy (COs) peaking in FY20 and existing residential permits peaking in FY23. Although there has been some fluctuation, new and existing residential permits as well as new residential COs have consistently remained in the 900 to 1,500 range over the past four fiscal years. Town staff continues to monitor these trends to more accurately forecast future property tax revenue.



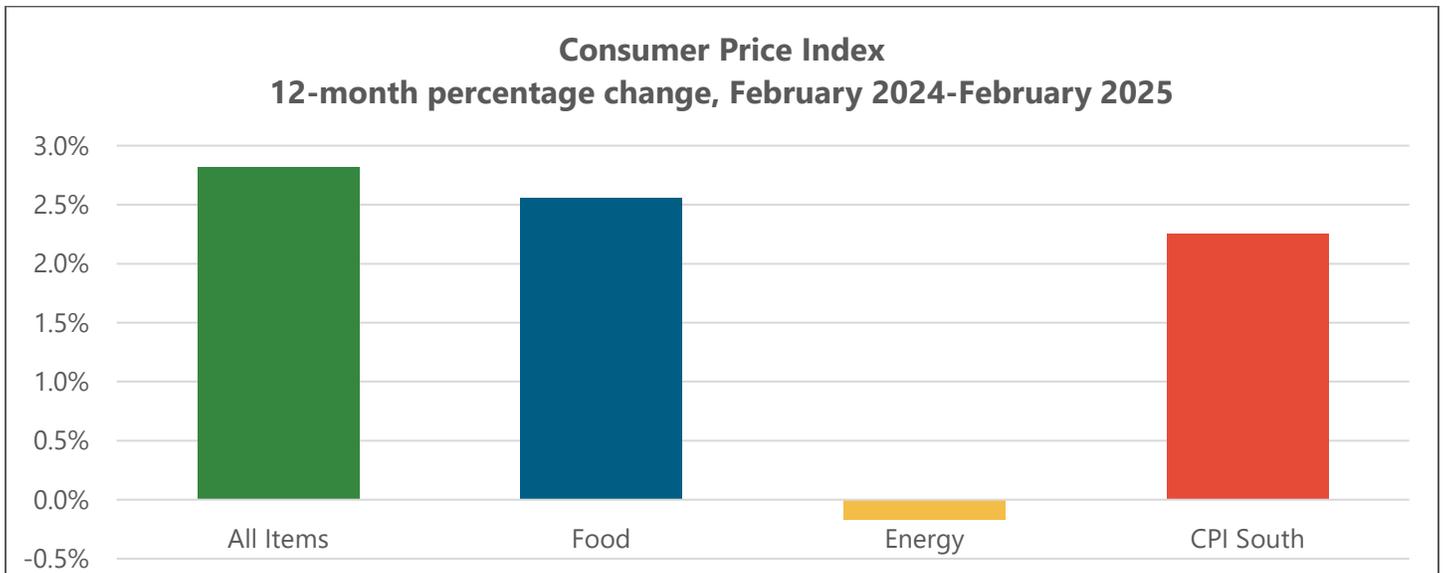
Sales Tax Revenues

Estimated sales tax revenue decreased 3.4% in FY24-25 over the previous year. Sales tax revenue, which is collected by Wake County and distributed to Apex on a proportional basis, increased nearly 30% in 2021 due to increases in retail sales and inflation, but its growth has slowed down over the past few years.



Consumer Price Index

The Consumer Price Index (CPI) measures the cost of a consistent “market basket” of goods and services. The Bureau of Labor Statistics collects monthly data on these same goods and services to approximate the change in prices that consumers face. While it is not measuring inflation, CPI provides a snapshot of how households experience inflation. From February 2024 to February 2025, the national CPI rose by 2.8%. Food prices rose by 2.6% while energy prices decreased by 0.2%. Although overall the CPI continued to rise over the past year, the pace of that increase slowed. CPI for the South region, where Apex is located, increased by 3.7 percent between February 2023 and 2024 and by just 2.3 percent between February 2024 and 2025.



Source: U.S. Bureau of Labor Statistics



Government

The Town operates under a council-manager form of government, whereby the mayor and Town Council address the legislative needs of the Town with five council members representing residents at-large. Residents elect the mayor and councilmembers to staggered four-year terms during non-partisan elections in odd numbered years. The mayor is the Council's presiding officer. The Town Council selects a mayor pro tem from within the Council, and the mayor pro tem serves as mayor in the absence or incapacitation of the mayor. Through this arrangement, the Town Council sets and directs policy regarding Town government operations. Town Council appoints the Town Manager to implement its policies and administer the overall Town organization. Town Council also appoints the Town Attorney and Town Clerk. Apex is a full-service town that provides essential public services including fire, police, recreation, public works, electric, stormwater, water, and sewer.

The Town undertook an organizational assessment and committed to develop its organization-wide strategic plan further in FY21-22. Because Apex's population growth has increased demand for services and stretched operational capacity, this organizational assessment is helping the Town determine an optimal organizational structure and identify gaps in workforce capacity. The Town will implement recommendations from this study in phases over multiple fiscal years. The study helped identify and realign departments into the four primary focus areas described below.

Town Administration

The Town Council appoints the Town Manager to implement Council policies and administer the overall Town organization and direct, coordinate, and evaluate the performance of Town services. The Town Manager serves at the pleasure of the Town Council. The Town Manager provides oversight for the Organizational Excellence department.

Community & Safety

An Assistant Town Manager leads the Community and Safety functions. These departments regularly interact with residents and provide services and programs focused on creating opportunities for residents to build relationships and engage with other residents and Town staff. This focus area includes Community Development & Neighborhood Connections; Police; Emergency Communications; Fire; and Parks, Recreation, and Cultural Resources.

Performance & Strategy

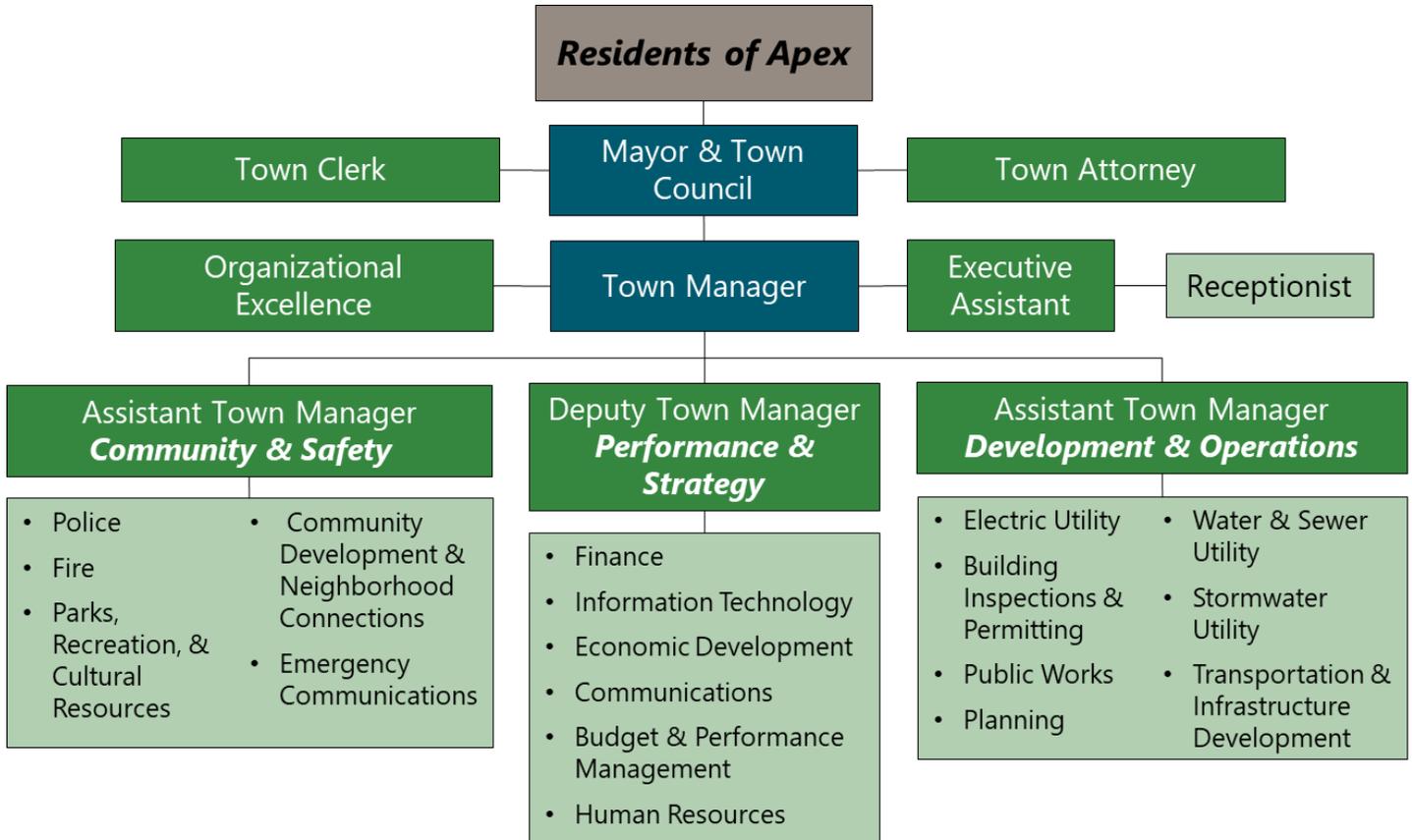
The Deputy Town Manager leads the Performance & Strategy functions, which are primarily internal support departments or require internal collaboration for product development. This focus area includes Budget & Performance Management, Communications, Finance, Information Technology, Human Resources, and Economic Development.

Development & Operations

An Assistant Town Manager leads the Development & Operations functions, which primarily focus on service delivery and include utilities and public works. This focus area includes Public Works, consisting of Streets, Solid Waste, Facility Services, and Fleet Services; Planning; Transportation & Infrastructure Development; Building Inspections & Permitting; Electric Utility; Water & Sewer Utilities; and Stormwater Utility.



Town of Apex Organizational Chart

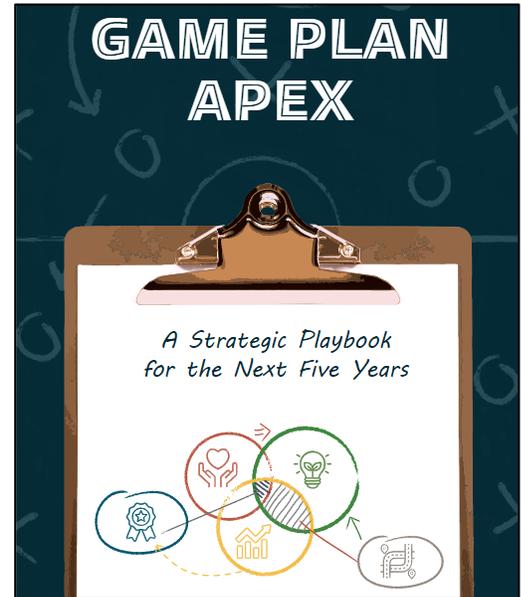


Strategic Goals & Budget Alignment

A strategic plan is a document that guides the Town as it grows and responds to the evolving needs of residents. This plan provides a blueprint for maintaining and improving the qualities that make Apex the peak of good living.

The Town of Apex's continued goal is to provide the highest quality services to the community in the most cost-effective manner. Town Council sets goals to continuously improve Apex and makes fiscally responsible decisions to ensure Apex is a regional leader with robust future plans. This process addresses the community's needs and desires and includes resident input via surveys, committees, neighborhood meetings, and individual contacts throughout the year.

Town Council and staff worked diligently to complete and adopt a Town-wide strategic plan called Game Plan Apex. Game Plan Apex is the Town's strategic playbook for the next five years. Strategic goals defined by Town Council make way for actionable goals for Town staff.



Vision Statement

What do we want Apex to be like for future generations?

A community unified in the stewardship of our small-town character and natural environment, for a future where all succeed.

Mission Statement

What is our purpose for existence?

Provide exceptional public service that fosters opportunity for the individual and community to live, thrive, and reach their peak.

Value Statements (Peak Principles)

What are our beliefs or attitudes that guide behavior and relationship with others?

Performance: Being stewards of public resources and trust, we will maintain a culture that values exceptional customer service through efficiency and focus on our work. We will...

- Strive for excellence in the work we do
- Set goals that encourage high performance
- Seek improvements in processes to become more efficient in our work
- Leverage technology and other resources to enhance efficiency

Empowerment: Knowing that good ideas come from employees at all levels across all departments and divisions, we will maintain a culture that empowers everyone to express their thoughts and provides opportunities to become part of real solutions. We will...

- Create an environment that values our co-workers and provides them with the resources to do their job
- Embrace new ideas, and encourage one another to find innovative solutions to challenges in our workplace and community
- Encourage leadership in all our co-workers to enable them to direct needed improvements
- Actively listen to one another, and make engaging participation in the workplace the norm



Accountability: Knowing that we are entrusted to be stewards of the public’s resources, we will maintain an atmosphere of openness and transparency to one another and to those we serve. We will...

- Act with integrity at all times, and hold one another to the highest ethical standards
- Report the results of our work internally and externally and hold one another accountable to meet our goals
- Be vigilant in our work to ensure we focus on the safety of ourselves, our co-workers, and those we serve
- Not tolerate the mistreatment of employees by supervisors, fellow employees, or those outside the organization

Knowledge: A workforce that pursues knowledge is one that will be better able to anticipate new challenges and respond to those presented. We will...

- Value continued learning as a way to develop our workforce
- Provide opportunities for all to learn through internal and external training opportunities
- Recruit new employees that have a history of and/or passion for actively pursuing knowledge

Strategic Goal Statements

What do we want to achieve for our community, and what should be done first?



Goal: A Welcoming Community

Create a safe and welcoming environment fostering community connections and high-quality recreational and cultural experiences supporting a sense of belonging.

Objectives

- Ensure safe places and spaces
- Foster community connections
- Create a sense of belonging
- Encourage a healthy and active lifestyle



Goal: High Performing Government

Deliver exceptional service valuing an engaged workforce with an emphasis on efficiency, collaboration, and innovation.

Objectives

- Use resources efficiently and effectively
- Provide customer-focused service
- Attract, retain, and develop our workforce
- Promote a culture of innovation and creativity
- Maintain transparency in stewardship of public resources
- Enhance communications for a more informed workforce



Goal: Environmental Leadership

Commit to sustaining natural resources and environmental well-being.

Objectives

- Adopt clean energy and efficiency measures
- Preserve natural resources and habitats
- Reduce environmental waste
- Proactively address climate vulnerability





Goal: Responsible Development

Encourage equitable and sustainable development that provides accessibility and connectivity throughout the community.

Objectives

- Plan for and invest in infrastructure
- Provide and promote mobility
- Support varied housing options
- Balance impacts of growth and development



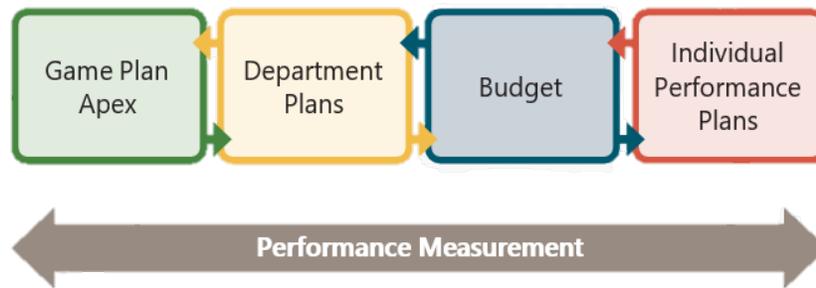
Goal: Economic Vitality

Improve and sustain an environment that invites and retains a variety of residents, employment opportunities, and businesses.

Objectives

- Recruit, retain, and develop businesses
- Leverage community assets to benefit businesses and residents
- Engage in placemaking
- Identify key opportunities to strengthen economic environment

Strategy System



Game Plan Apex: Game Plan Apex is the Town’s strategic playbook for the next years. As Game Plan Apex develops, every Town employee should be able to connect their daily work to the Town’s strategic goals.

Department Plans: Each department developed work plans with their own set of goals, objectives, and initiatives. These plans zoom in from the Town’s high-level goals and detail specific actions to reach their departmental goals.

Budget: Do we have the right equipment and enough employees to get the job done? Questions, such as these, shape the development of the annual budget. The budget is closely aligned with department plans that support Game Plan Apex.

Individual Performance Plans: Revising the Town’s performance feedback system helps tie each employee’s performance to the strategic plan.

Performance Measurement: Defined measures of success are woven throughout the process.

Staff identified resources needed to pursue this strategic plan by considering each goal’s objectives and initiatives, major projects and actions currently underway, and new ideas based on Council priorities and discussions during the Town Council retreat. The following pages highlight funds allocated in the FY25-26 budget to specific items identified as Town Council priorities.



Strategic Goal Alignment in General Fund

| Strategic Focus | Strategy/Action Item | Budget |
|--|---|-----------|
| A Welcoming Community | Continue to Offer a Neighborhood Improvement Grant Program | 30,000 |
| | Provide Parks, Recreation, and Cultural Opportunities for Residents | |
| | - Cricket Batting Cage | 55,000 |
| | - Sculpture Walk | 48,600 |
| | - PRCR Athletics, Program, & Class Instructors | 993,300 |
| | - Shade Structures Design | 50,000 |
| | - Senior Center Accessibility Improvements | 19,500 |
| | Ensure Safe Places & Spaces | |
| | - Fire Engine Addition | 1,250,000 |
| | - Community Gun Safety Program | 8,000 |
| - Vision Zero Traffic Safety Countermeasures | 160,000 | |
| - Upgrade Crosswalk Beacons | 210,000 | |
| - Police Department Drone Program | 147,500 | |
| - Sidewalk Trip Hazard Assessment and Repairs | 200,000 | |
| Build a Sense of Community through Special Events | 229,500 | |
| Subtotal | 3,401,400 | |
| High Performing Government | Implement Organization Assessment Recommendations | |
| | - Addition of 25 New Positions across General Fund Departments | 3,203,800 |
| | Continue to Invest in Employee Professional Development | |
| | - Travel & Training across all operations | 1,012,300 |
| | - Employee Tuition Reimbursement | 50,000 |
| | Identify Benefit Options to Attract, Retain, & Develop our Workforce | |
| | - Peak Lifestyle Benefit Program | 721,800 |
| | - Town-wide Employee Recognition Initiatives | 87,100 |
| | Provide Customer-Focused Service | |
| | - Transcription (All Meeting Minutes with Independent Contractor) | 27,000 |
| - Implementation of Smart Technology at Parks | 15,000 | |
| - ERP Transition Phase 3 for General Fund Departments | 452,100 | |
| - Routing Software for Solid Waste | 22,500 | |
| - Ask Apex Customer Relations Management Software | 10,000 | |
| Focus on Fiscal Responsibility & Stewardship | | |
| - Grant Assistance and Administration Contract | 25,000 | |
| - Pay Scale and Classification Study | 50,000 | |
| - General Government Debt Model & Consultations | 20,000 | |
| Subtotal | 5,696,600 | |
| Environmental Leadership | Be a Leader in Renewable Energy & Conservation | |
| | - EV Charger Replacements | 38,000 |
| | - Enpira Energy Management Software | 25,000 |
| | - Sustainability Action Plan Update | 15,000 |
| | Plant the Peak Program | 100,000 |
| Earth Fest | 11,000 | |
| Subtotal | 189,000 | |



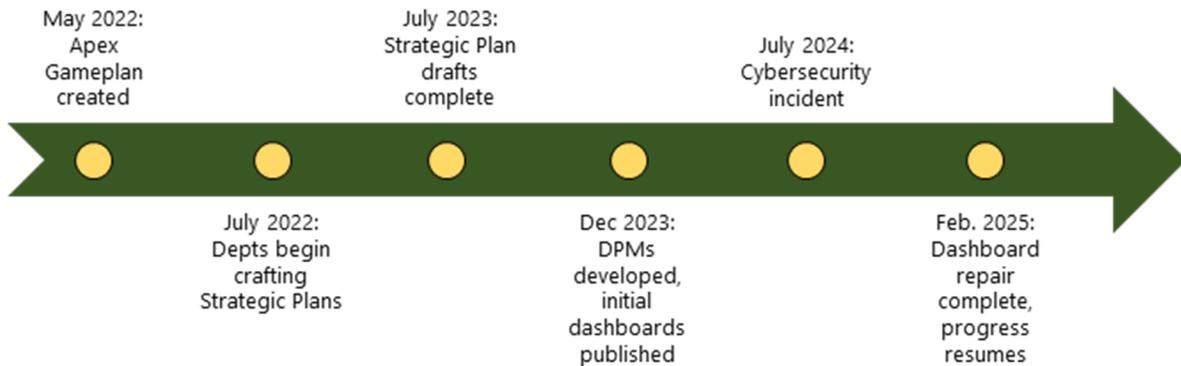
| Strategic Focus | Strategy/Action Item | Budget |
|-----------------------------|--|---------------------|
| Responsible Development | Support Varied Housing Options | |
| | - Allocation to Affordable Housing Fund | 2,051,500 |
| | - Community Land Trust Setup and Operation | 25,000 |
| | - Affordable Housing Zoning Research and Ordinance Draft | 20,000 |
| | Provide & Promote Mobility | |
| Economic Vitality | - Transit Program | 1,152,600 |
| | - Pleasant Plains Access and Connectivity Study | 75,000 |
| | - South Salem Street Bicycle Connection | 1,062,500 |
| | Focus on Infrastructure Improvements | |
| | - Pavement Management & ADA improvements | 2,591,200 |
| - Pavement Condition Survey | 150,000 | |
| | Subtotal | 7,127,800 |
| | Implement the Downtown Master Plan | |
| | - Downtown Façade Grant Program | 20,000 |
| | - Downtown Parking Mitigation Shuttle | 30,000 |
| | Recruit, Retain, & Develop Businesses | |
| | - Economic Development Incentives | 204,400 |
| | - LaunchAPEX and Farmer's Market | 15,000 |
| | - Economic Development Honors Seminar | 7,000 |
| | Subtotal | 276,400 |
| | Grand Total | \$16,691,200 |



| Strategic Goal Alignment Enterprise Funds | | |
|---|--|---------------------|
| Strategic Focus | Strategy/Action Item | Budget |
| A Welcoming Community | Communicate for a More Informed Community | |
| | - McAdams REACH Educational Videos | 7,500 |
| | - Fats, Oils, and Grease Outreach Materials | 4,500 |
| | - Utility Educational Events, Giveaways, & Supplies | 37,400 |
| | Enhance Community Aesthetics | |
| - Fire Hydrant Painting | 70,000 | |
| - Street Sweeping Contract | 175,000 | |
| - Tingen Tank Logo, Repainting, and Containment | 200,000 | |
| Pump Station Odor Control | 260,000 | |
| | Subtotal | 754,400 |
| High Performing Government | Add Personnel to Serve the Growing Community | |
| | - Utilities Engineer & Assistant Operations and Maintenance Manager | 375,900 |
| | - Utility Technician & Utility Field Supervisor | 353,200 |
| | - Electric Line Tech & Design Engineer | 260,700 |
| | Plan Long-Term for System Viability | |
| | - Water-Sewer Rate Study | 25,000 |
| | - Water Distribution System Management Plan Update | 250,000 |
| | - Water Model and Pump Station Development Reviews | 75,000 |
| | - Quarterly Water Model Maintenance | 15,000 |
| - Supervisory Control and Data Acquisition Master Plan - Phase II | 75,000 | |
| - West Apex Sewer Basin Analysis | 75,000 | |
| Travel and Training for Utility Employees | 170,900 | |
| | Subtotal | 1,675,700 |
| Environmental Leadership | Preserve Natural Resources & Habitats | |
| | - Cure-in-place Lining Piper Repairs | 150,000 |
| | - Seagroves Farm Dam Repair | 100,000 |
| | - Lake Pine Spillway | 250,000 |
| UV System Replacement | 1,500,000 | |
| | Subtotal | 2,000,000 |
| Responsible Development | Investment in Infrastructure Upgrades & Replacement | |
| | - Stormwater Condition Assessment Phase III | 400,000 |
| | - Inflow & Infiltration Repairs (Various Locations) | 346,200 |
| | - Pump Station Maintenance & Repair | 538,000 |
| | - Condition Assessment Stormwater Repairs & Related Engineering | 530,000 |
| - Electric Utility System and Substation Maintenance | 524,500 | |
| | Subtotal | 2,338,700 |
| Economic Vitality | System Expansion to Support Residential & Commercial Growth | |
| | - Little Beaver Creek Gravity Sewer Extension | 1,090,000 |
| | - Howell Road Water Line | 270,000 |
| | - Abbingtion & Apex Elementary Gravity Sewer Extensions | 270,000 |
| | - New Water Meter Installation | 250,000 |
| | - Electric System Expansion | 4,325,000 |
| | - Green Level Substation | 2,000,000 |
| | - Various Water Line Extensions | 125,000 |
| - East Williams Substation | 50,000 | |
| | Subtotal | 8,380,000 |
| Grand Total | | \$15,148,800 |

Performance Measures

Performance measurement includes the regular collection and analysis of quantifiable information regarding the results of service delivery. The Town of Apex’s performance measures are created and managed in alignment with department plans that support the Town’s overarching strategic plan, Game Plan Apex. Beginning in 2022, each department developed its own department strategic plan using a three-to-five-year timeline, broken down into goals, objectives, and initiatives. In 2023, departments developed their departmental performance measures (DPMs) to assess progress towards the initiatives listed in their department strategic plans. These metrics provide insight into which initiatives are on pace to be accomplished and which initiatives may need additional funding, staffing, or other resources to assist. Data collection and tracking began in late 2023, only to be interrupted by a cybersecurity incident that resulted in a large-scale restart of performance measurement for the Town. Over the course of half a year, dashboards were reconstructed, with data collection and analysis beginning again.



The Town’s strategic planning and performance management framework is layered to provide increasing levels of detail. At the highest level, Town Council priorities are captured in broad Town goals. These goals are advanced through department goals, which are further refined into objectives and initiatives. Department initiatives are supported by departmental performance measures, ensuring that progress is measurable, specific, objective, and aligned with the Town’s overall strategic direction.

| Game Plan Apex | | | | |
|-----------------------------------|--|--|---|--|
| Town Goal | Department Goal | Department Objective | Department Initiative | DPM |
| A Welcoming Community | Communicate Apex’s programs and initiatives to inform the community of what we’re doing and why | Build awareness of local government services and projects | Develop and implement a plan to improve the annual editorial calendar to better communicate Town events | # of social media engagements for 150th content |
| High Performing Government | Improve community resilience through Fire Dept. response readiness to quickly arrive at any emergency prepared and properly equipped | Evaluate Fire Dept.’s response capabilities, response times, and performance objectives for emergency incidents to identify gaps and improve service | Evaluate protocols and equipment for recording response time data to ensure data integrity and improve response times by identifying and addressing problem areas | 90th percentile time for 1st unit turnout on all Fire Dept. calls |
| Environmental Leadership | Enhance the sustainability of Town operations to conserve resources and reduce the Town’s carbon footprint | Promote conservation and sustainability efforts for Town operations and facilities | Work with Town staff to identify and implement sustainable alternatives for existing and upcoming Town facilities and operations | Metric ton of CO2e produced by the Town |
| Responsible Development | Support and promote safe and reliable multi-modal transportation options | Update the Unified Development Ordinance in keeping with best practices and the community’s vision | Facilitate collaboration across departments to develop a crosswalk lighting standard and install lighting at 200 deficient crosswalks | % of crosswalks with insufficient lighting improved |
| Economic Vitality | Attract new businesses and industries | Work with external partners to develop and market available business locations | Partner with private developers to market speculative buildings and sites, particularly to suppliers of major employers in the region | # of economic development private/public partnerships the Town participates in |



Department Performance Measures

The following pages highlight some of the Town’s department performance measures. The tables below further demonstrate how Game Plan Apex is structured, organized into the five Town Goals, and include various departments.

| A Welcoming Community | | | | | | | |
|--|--|---|--|---|--------|-----------|-----------|
| Department | Department Goal | Department Objective | Department Initiative | Department Performance Measure | FY24 | FY25 | Target |
| Communications | Communicate Apex’s programs and initiatives to inform the community of what we’re doing and why | Increase awareness of special events | Develop overall strategy for consistent and reliable special event communications | % of timelines defined in event communications plans that are met (e.g., website calendar posted within one week of event approval) | 81% | 94% | 85% |
| Parks, Recreation, & Cultural Resources | Provide unique, accessible, and collaborative programming opportunities | Implement volunteer management program | Complete volunteer management manual and implement a plan to increase functions and events where volunteers are utilized | # of total volunteer hours per year | 45,602 | 243,282* | 100,000 |
| | Welcome the community in to facilities and spaces that can satisfy varied interests and provide services | Provide facilities and assets to optimize recreational and cultural opportunities | Use best practices (Master Plan) and analyze existing conditions to develop a maintenance and replacement plan for all Town greenways and trails | % of work orders completed within five days of projected start | 97.5% | 98% | 90% |
| Police | Enhance community focus and awareness | Educate the community so they are informed and can help prevent and reduce crime | Encourage community engagement through online content | # of views for online Police related content | N/A | 5,923,679 | 5,000,000 |

*Projected end of fiscal year total



| High Performing Government | | | | | | | |
|----------------------------|--|---|---|--|------|-------|--------|
| Department | Department Goal | Department Objective | Department Initiative | Department Performance Measure | FY24 | FY25 | Target |
| Finance | Providing excellent internal and external customer service | Improve process for payments and transactions | Develop and implement strategies to decrease the time it takes for accounts payable payments to be made | Average time (days) for accounts payable payment to be made | 4.81 | 4.86 | 5 |
| Fire | Improve community resilience through departmental response readiness to quickly arrive at any emergency prepared and properly equipped | Evaluate response capabilities, response times, and performance objectives for emergency incidents to identify gaps and improve service | Evaluate protocols and equipment for recording response time data to ensure data integrity and improve response times by identifying and addressing problem areas | 90th percentile time (seconds) for 1 st unit turnout on all Fire Department calls | 91 | 105 | 90 |
| | | Evaluate and analyze key performance indicators to determine effectiveness of fire incident responses and ensure continuous improvement in response efforts | Identify areas to improve fire response, if necessary, to minimize fire damage and property loss | % of structure fires confined to floor of origin | 88% | 90% | 85% |
| Human Resources | Create an exceptional employee experience | Foster a positive workplace culture and retain high performing employees | Develop and implement retention strategies to increase employee quality of life | Percent of employees advancing through Career Progression | N/A | 20.7% | 25% |
| Legal | Protect and promote the Town's interests by providing sound legal advocacy | Advocate for the Town's legal interests | Provide in-house representation of the Town's interest while responding to petitions for release or requests for disclosure of police body-camera video | % of body worn camera orders complied with within five business days of receipt of the order | 100% | 100% | 100% |
| Transportation | Create and maintain a sustainable Town street system | Conduct a systemwide Pavement Condition Survey on a three-year cycle | Review current pavement management practices and devise a plan to improve road quality | Street system pavement condition index (PCI) | 85 | 85 | 85 |



| Environmental Leadership | | | | | | | |
|--|--|---|--|--|------------|-------------|------------|
| Department | Department Goal | Department Objective | Department Initiative | Department Performance Measure | FY24 | FY25 | Target |
| Budget & Performance Management | Enhance the sustainability of Town operations to conserve resources and reduce the Town's carbon footprint | Promote conservation and sustainability efforts for Town operations and facilities | Monitor the energy reduction program and make recommendations for future changes | Greenhouse gas (GHG) equivalent emissions (MTCO ₂ e) produced by the Town | 3838 | 4300* | 4000 |
| | | | | Kilowatt-hours (kWh) of electricity consumed by the Town | 14,090,979 | 14,523,193* | 14,000,000 |
| Finance | Promote fiscal responsibility and sustainability while managing Town resources | Create a more secure, sustainable, and friendly expense documentation experience for Town employees | Decrease the number of paper checks being used by creating a friendlier electronic payment environment | Ratio of electronic payments vs. paper payments | 7% | 13% | 15% |
| Information Technology | Maintain and improve service level agreements | Utilize data and technology to reduce energy consumption and environmental impacts of Town operations | Reduce waste by recycling and purchasing sustainable technology equipment and infrastructure | # of computers recycled | 236 | 275* | 300 |
| Public Works | Ensure operations are safe, fiscally, and environmentally sustainable | Provide superior environmental stewardship to mitigate impacts of Town operations on the environment | Reduce the Town's GHGs by utilizing alternate fuel vehicles/electric vehicles, solar power, and energy efficient equipment | Metric tons of CO ₂ per square foot of conditioned space | 0.00086 | 0.00095 | 0.0009 |
| | | | | Avg. metric tons of CO ₂ produced by Town vehicles (per vehicle) | 0.25 | 0.56 | 0.6 |
| Water Resources | Promote increased stewardship and accountability for water resources | Maintain watershed protection and permit compliance | Implement Riparian Buffer Program to better filter pollutants from adjacent vegetation and protect water purity | Percentage of Biological Oxygen Demand (BOD) removed from wastewater | 97% | 99% | 99% |

*Projected end of fiscal year total



| Responsible Development | | | | | | | |
|---|---|---|--|---|-------|--------|--------|
| Department | Department Goal | Department Objective | Department Initiative | Department Performance Measure | FY24 | FY25 | Target |
| Community Development & Neighborhood Connections | Build strong relationships with residents and community partners through meaningful dialogue and collaboration. | Build strong relationships with residents and community partners through meaningful dialogue and collaboration. | Develop and implement resident engagement strategy through events and connections. | # of group meetings held with at least five community partners | N/A | 6* | 4 |
| | | Foster relationships with neighborhoods by engaging residents in dialogue, understanding their needs, and collaborating with community leaders to address local concerns. | Maintain active neighborhood engagement and encourage neighborhood registry participation. | % year-over-year increase in Think Apex Day volunteer opportunities and sites | N/A | 4% | 5% |
| Electric | Proactively maintain the equipment and infrastructure necessary to improve reliability and service delivery | Protect infrastructure from vegetation | Implement trimming and spraying schedule and update Vegetation Management Program to better protect electrical equipment | Customer Average Interruption Duration Index (per month) | 113.2 | 120.46 | 110 |
| Inspections and Permits | Issue permits in compliance with state law and within stated timelines | Ensure that only projects which can comply with local ordinance, state laws, and the Building Code are issued a permit | Implement electronic submittals to increase efficiency of initial document reviews for all project types | Average commercial review cycle time (business days) | 8.1 | 8.45 | 10 |

*Projected end of fiscal year total



| Economic Vitality | | | | | | | |
|--|---|---|---|---|-----------|-----------|-----------|
| Department | Department Goal | Department Objective | Department Initiative | Department Performance Measure | FY24 | FY25 | Target |
| Economic Development | Attract new businesses and industries | Maintain Apex as a choice business and industry location | Create a section on the Apex Economic Development website geared towards potential suppliers of major employers in the region | # of unique interactions with Apex Economic Development website | 10,793 | 39,579* | 30,000 |
| | Foster a vibrant small business community and support entrepreneurial endeavors | Engage with Apex's small businesses and entrepreneurs to identify strategic support needs | Identify and assist with small business incentive and financing programs | % of LaunchAPEX businesses still in business 1-3 years out | 62% | 75% | 65% |
| Parks, Recreation, & Cultural Resources | Provide unique, accessible, and collaborative programming opportunities | Implement volunteer management program | Complete volunteer management manual and implement plan to increase functions and events where volunteers are utilized | Monetary value (\$) saved from volunteer hours | 1,361,687 | 1,688,732 | 1,500,000 |
| Planning | Implement projects and priorities in long-range plans | Support and promote safe and reliable multi-modal transportation options | Expand transit services within Apex and connecting to the region | % of GoApex Fixed Route on-time performance | 81% | 81% | 90% |
| | | | | % of Transit Prioritization Study completed | 88% | 88% | 90% |

*Projected end of fiscal year total



Department Performance

Over the past year, Town of Apex departments have been diligently working toward the initiatives, objectives, and goals outlined in their strategic plans. Progress is monitored using Departmental Performance Measures (DPMs), which track departmental performance over time, usually on a monthly, quarterly, or annual basis. These measures help the Town recognize departments exceeding performance targets, celebrate achievements, and identify areas needing improvement or additional resources, such as staffing or funding.

Below is a sample of DPMs from each department, highlighting progress made this year. Each chart includes a brief description of the department's purpose, a description of the DPM and its significance, and the target that we aim for with each DPM. Targets are particularly important for the Town's Performance Management Program because they assess current progress and provide clear future goals.

Departments are categorized by portfolio below. First is Community & Safety, which encompasses Community Development & Neighborhood Connections, Fire, Parks, Recreation & Cultural Services, and Police. Next is Performance & Strategy, which contains Budget & Performance Management, Economic Development, Finance, Communications, Information Technology, Legal Services, and Human Resources. Finally, Development & Operations consists of Electric, Transportation & Infrastructure Development, Water Resources, Inspections & Permitting, Public Works, and Planning.

While the following metrics are only a small sample of what we track; the full suite of dashboards in their entirety can be found at the link below:

[**Apex Performance Dashboards**](#)

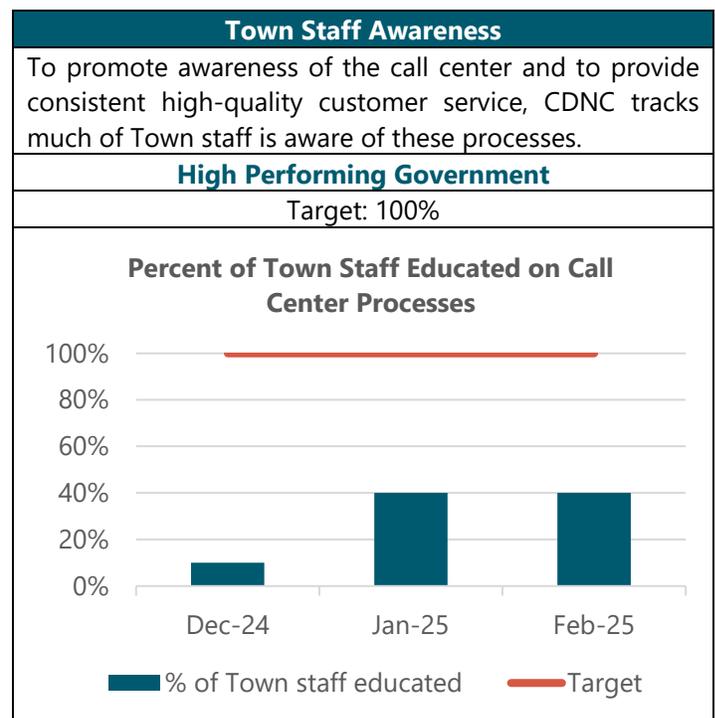
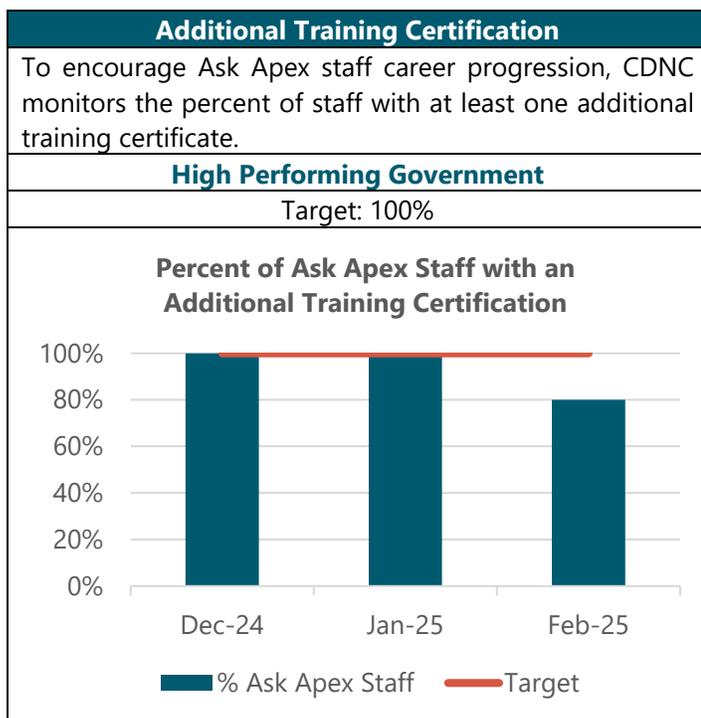
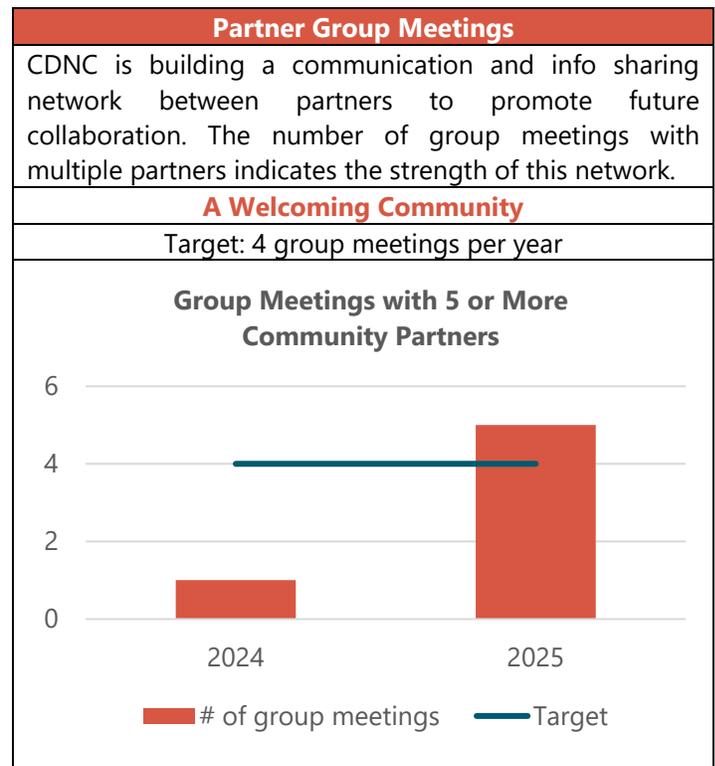
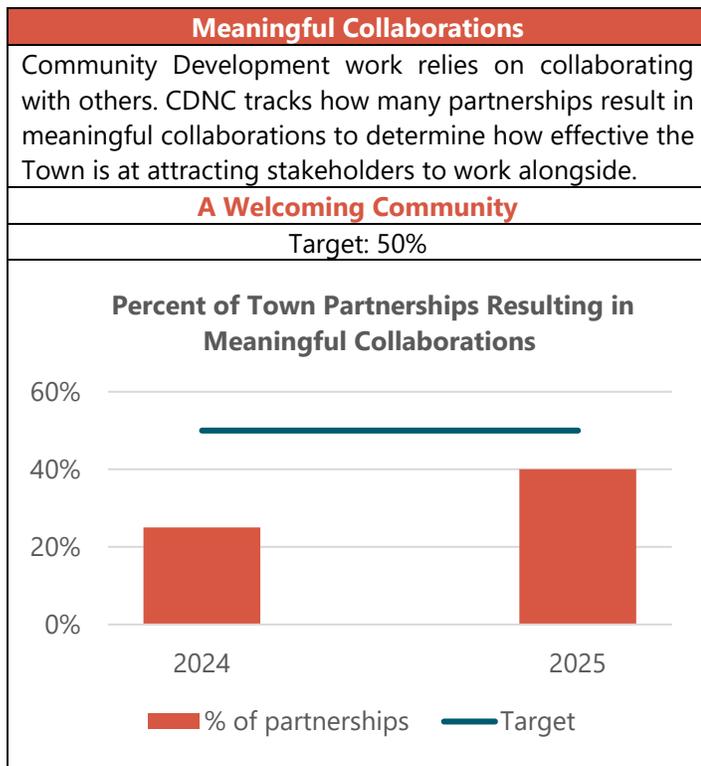


This year, the Town experienced a cybersecurity incident. As a result, some performance data is missing. In the following graphs, the red triangle symbol represents data that is unavailable due to this cybersecurity incident.



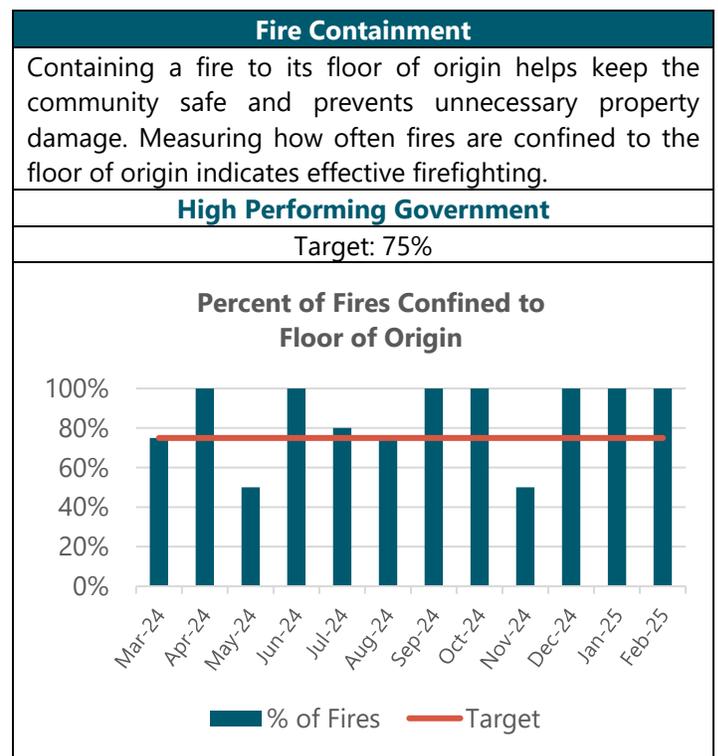
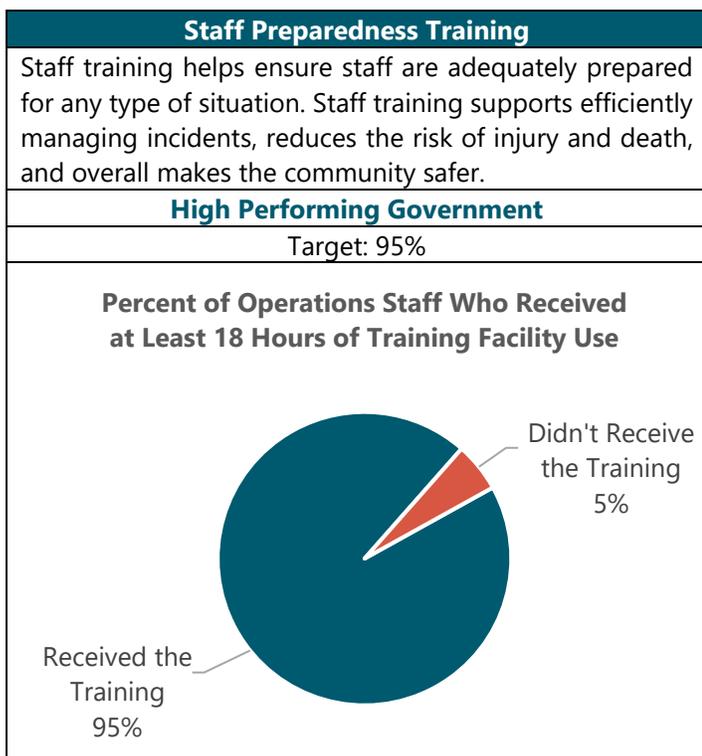
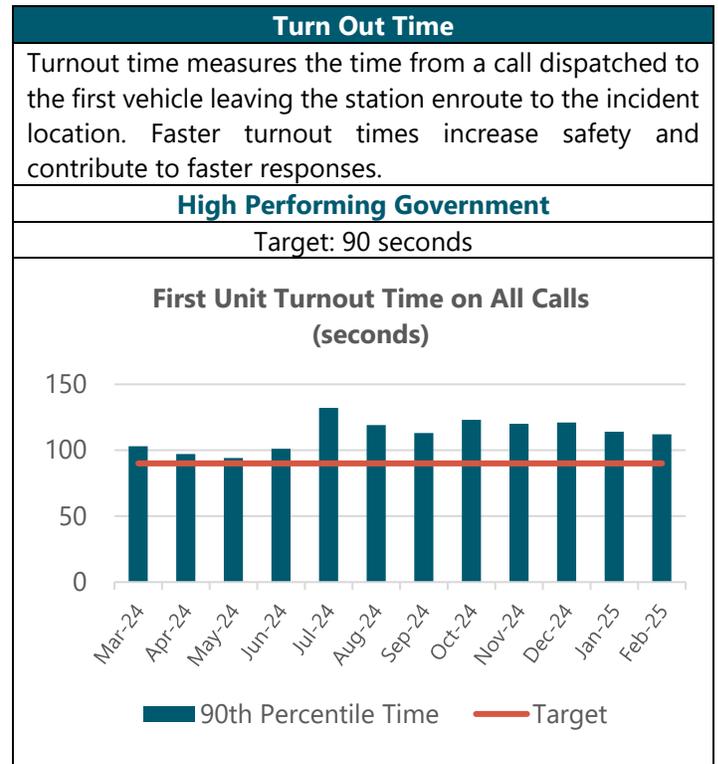
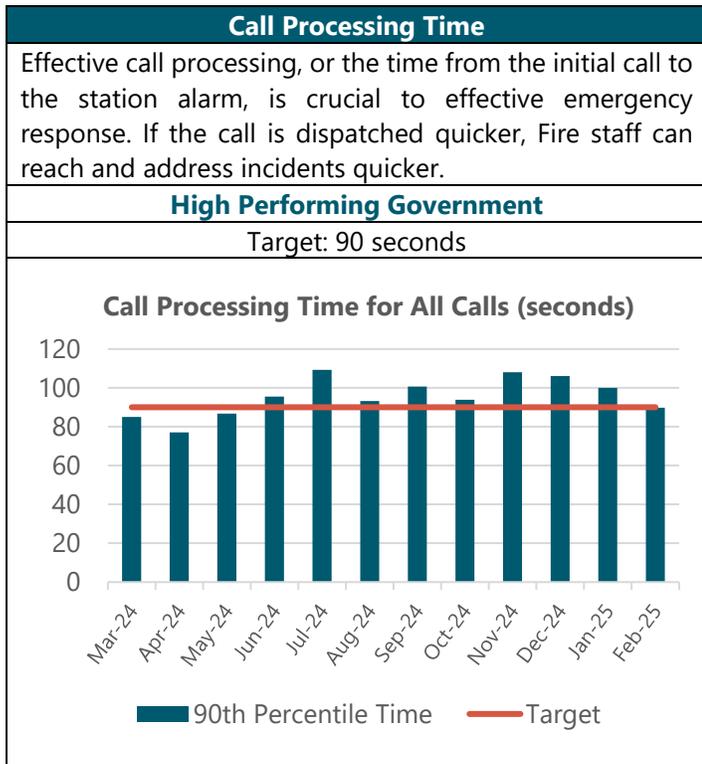
Community Development & Neighborhood Connections

Community Development and Neighborhood Connections (CDNC) is focused on building strong relationships with residents and community partners through meaningful dialogue and collaboration. CDNC works with residents and organizations across the Town to promote higher quality of living, support housing availability, and provide access to public services.



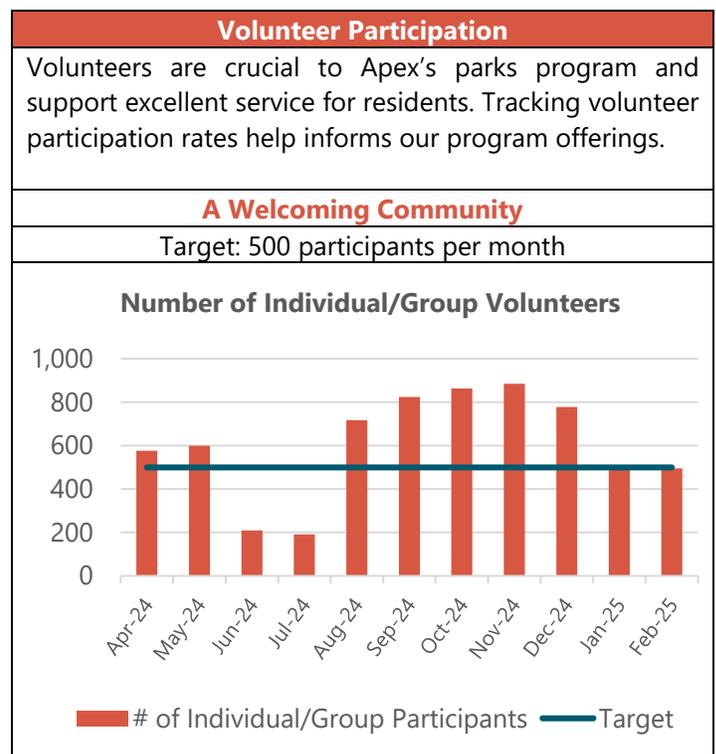
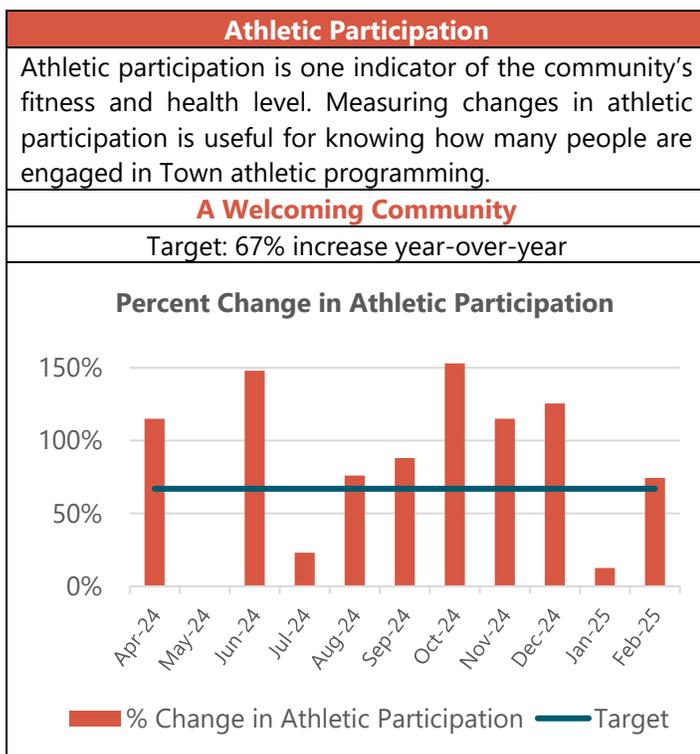
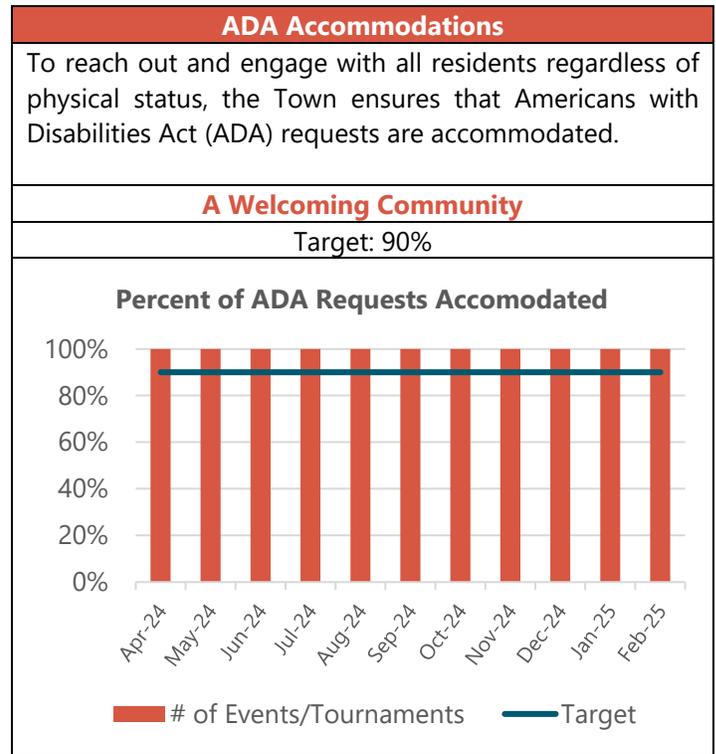
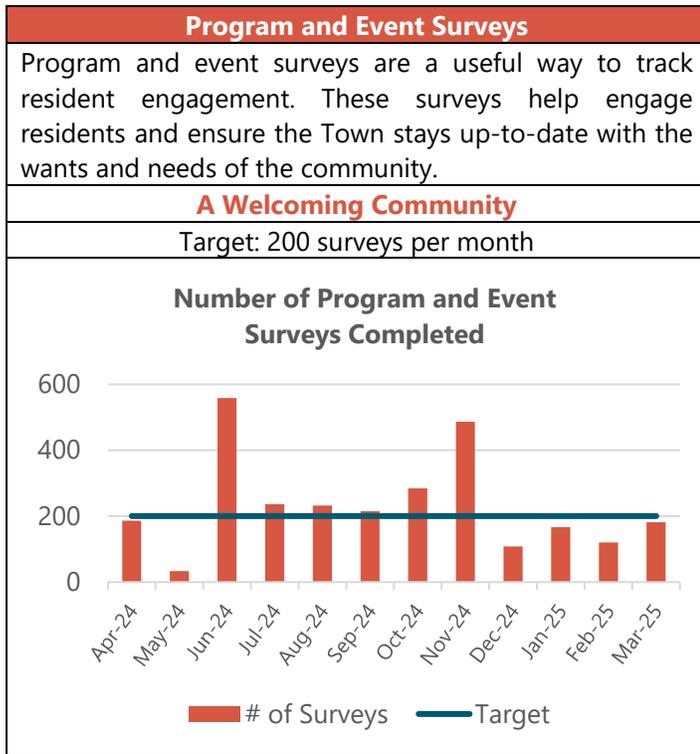
Fire

The Fire Department is committed to improving the quality and efficiency of services by focusing on responsiveness, effectiveness, and training. The Fire Department's strategic plan includes evaluating and improving processes, such as removing hinderances that delay response times and promoting a greater level of readiness amongst staff.



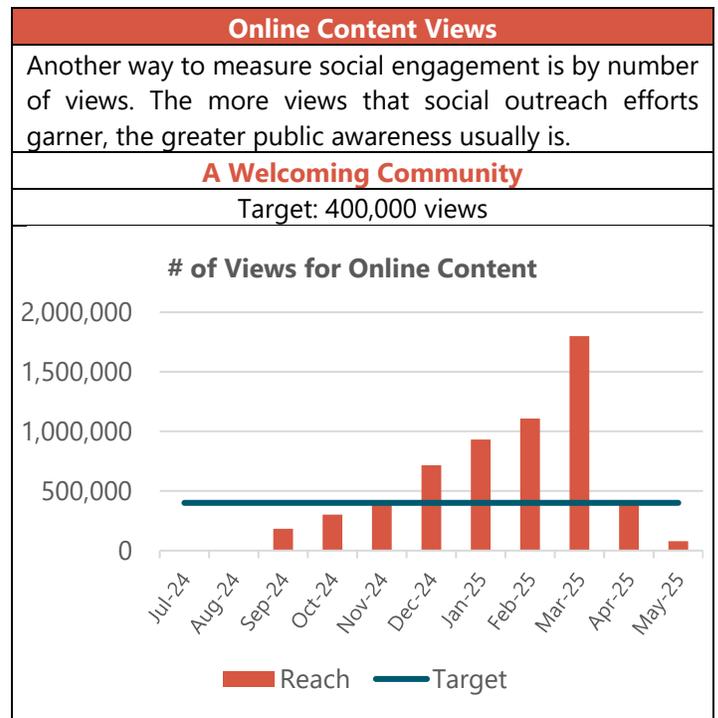
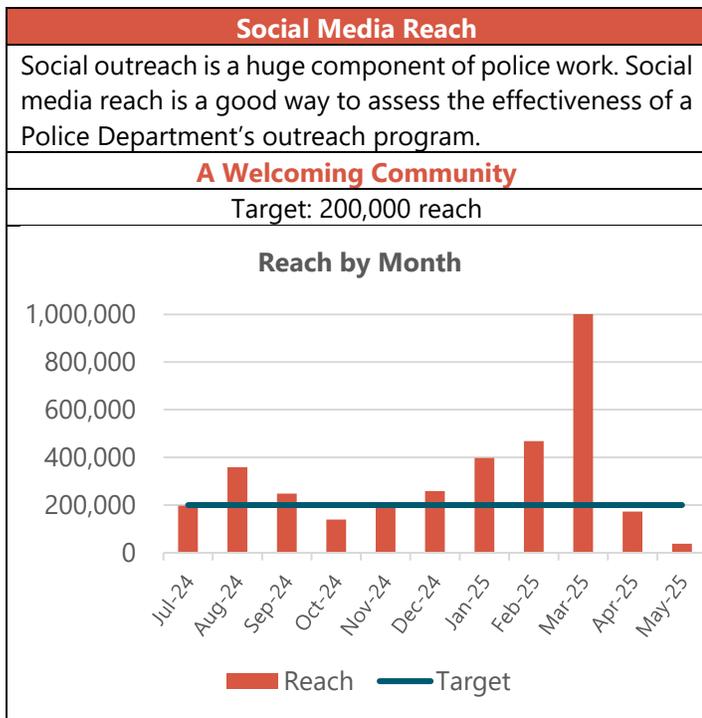
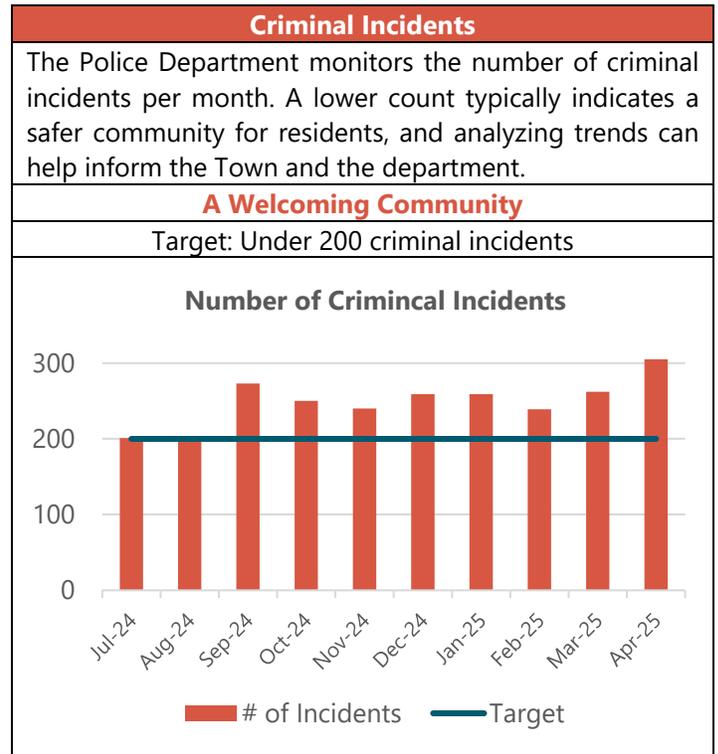
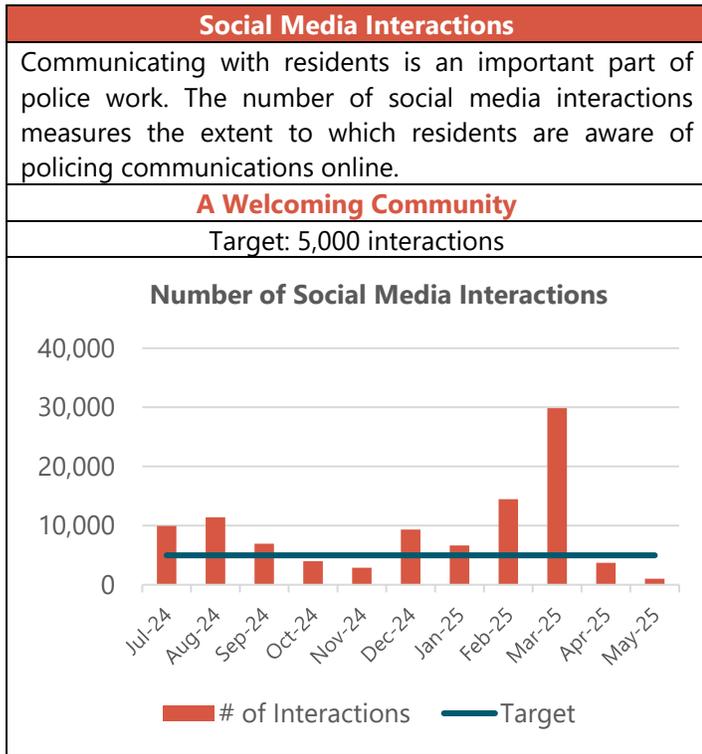
Parks, Recreation, & Cultural Resources

Parks, Recreation, and Cultural Resources focuses on connecting the community through welcoming recreational and cultural opportunities for our population through responsible use of resources and stewardship of public lands. This enables the Town to provide a wealth of athletic and non-athletic programming for its residents.



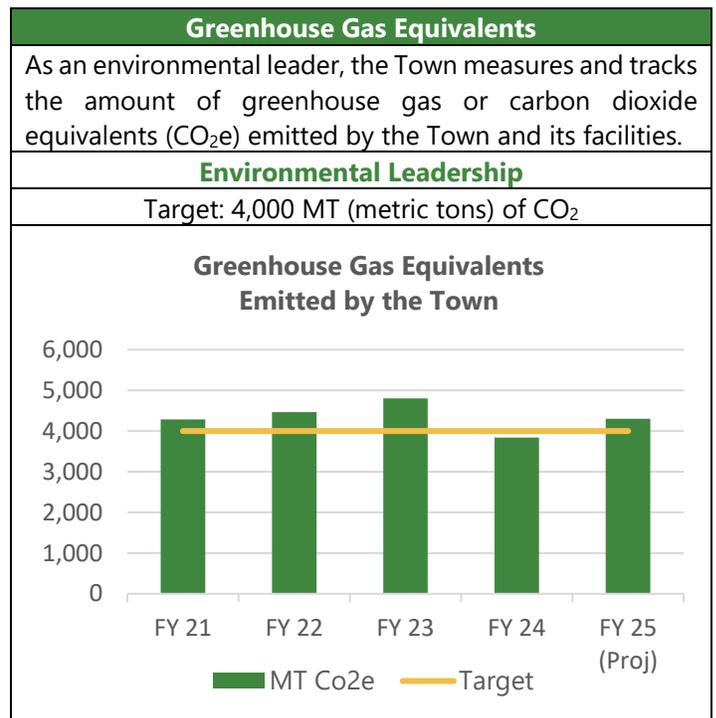
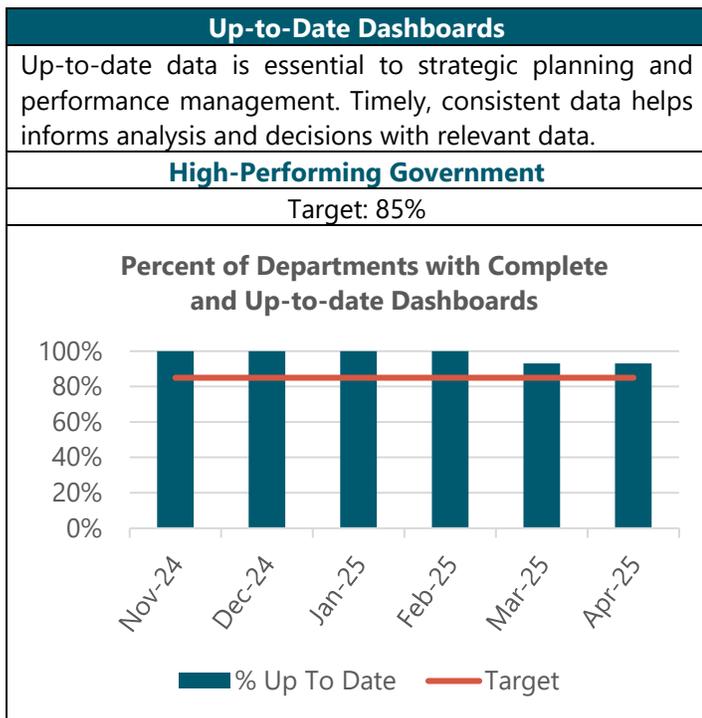
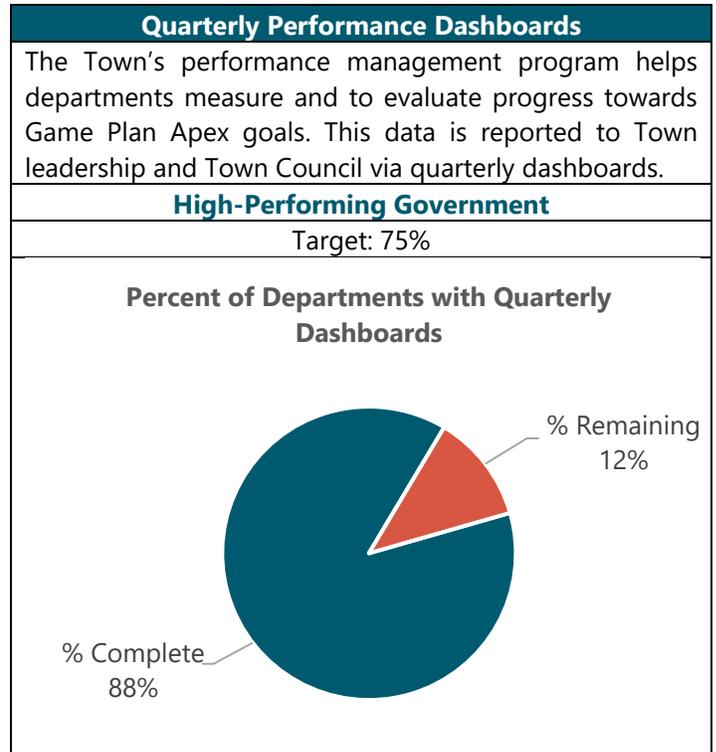
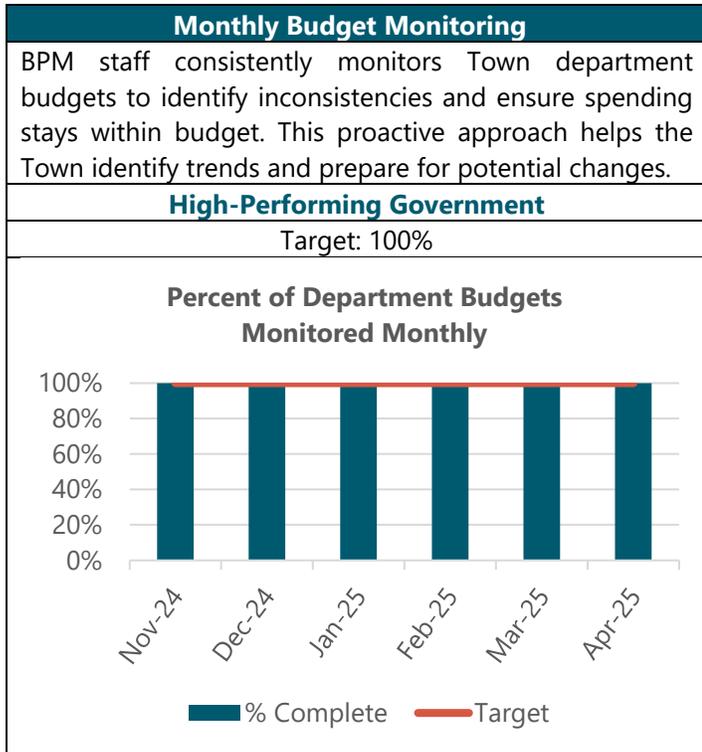
Police

The Police Department’s Strategic Plan provides a detailed plan to protect the community through improved culture and innovation in anticipating and addressing incidents in Apex.



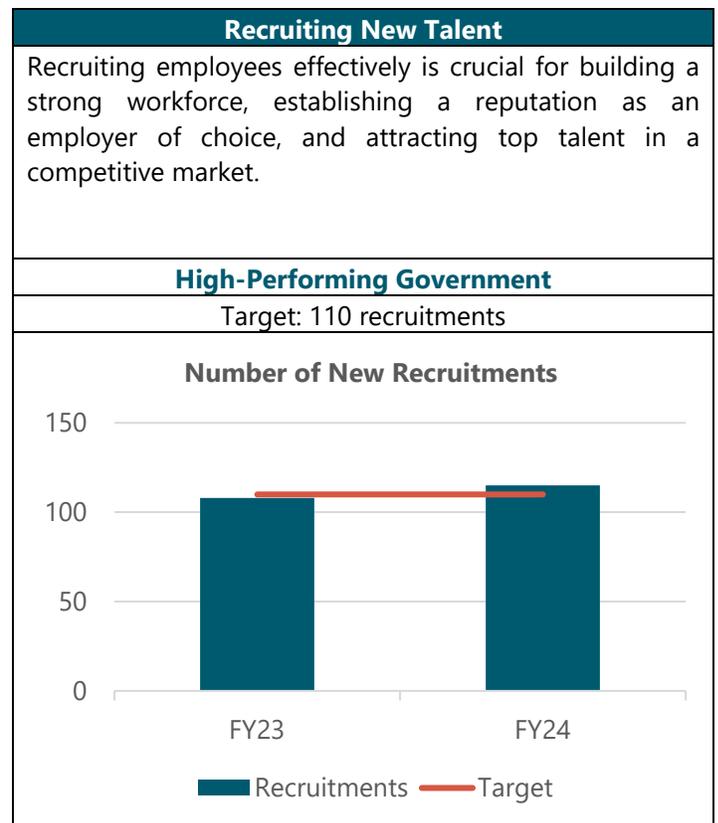
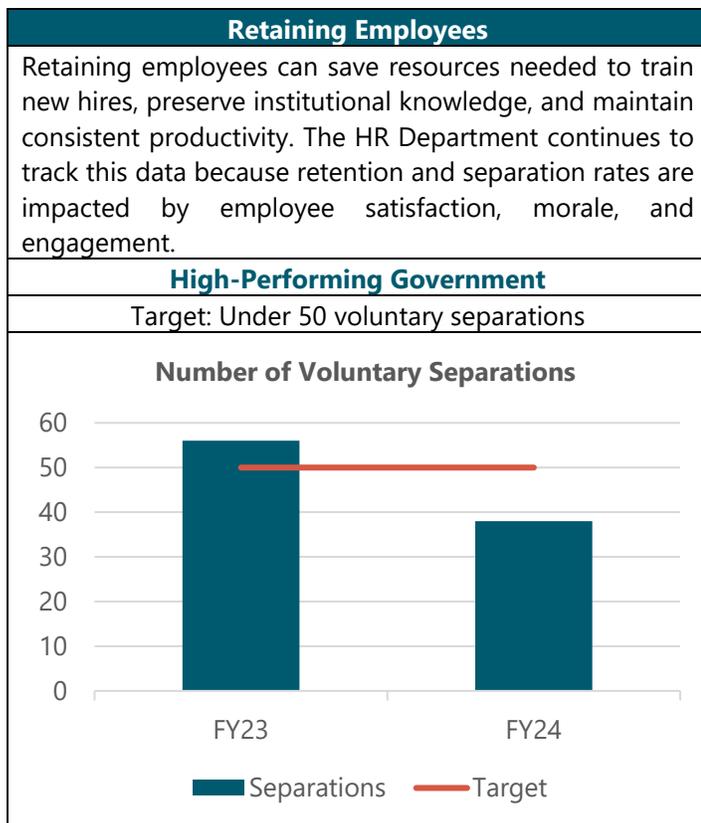
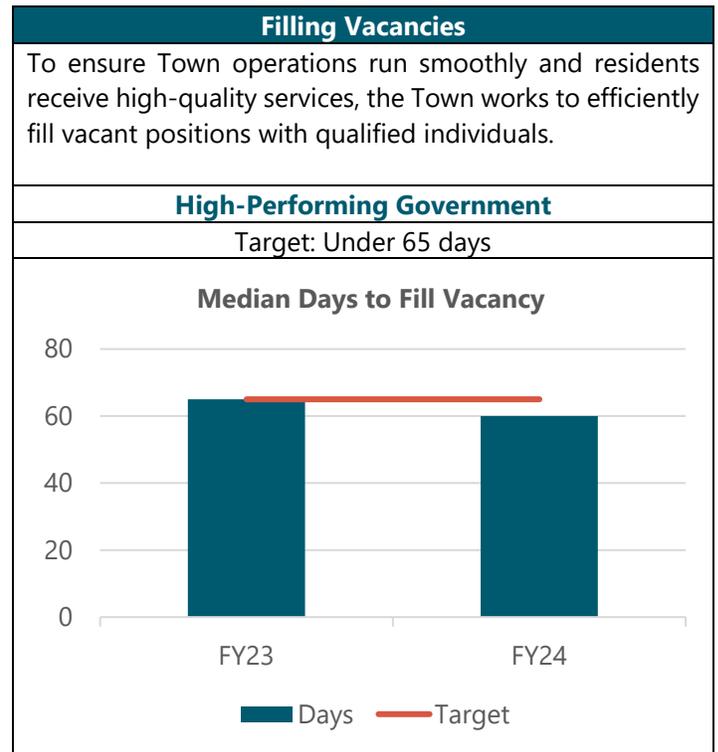
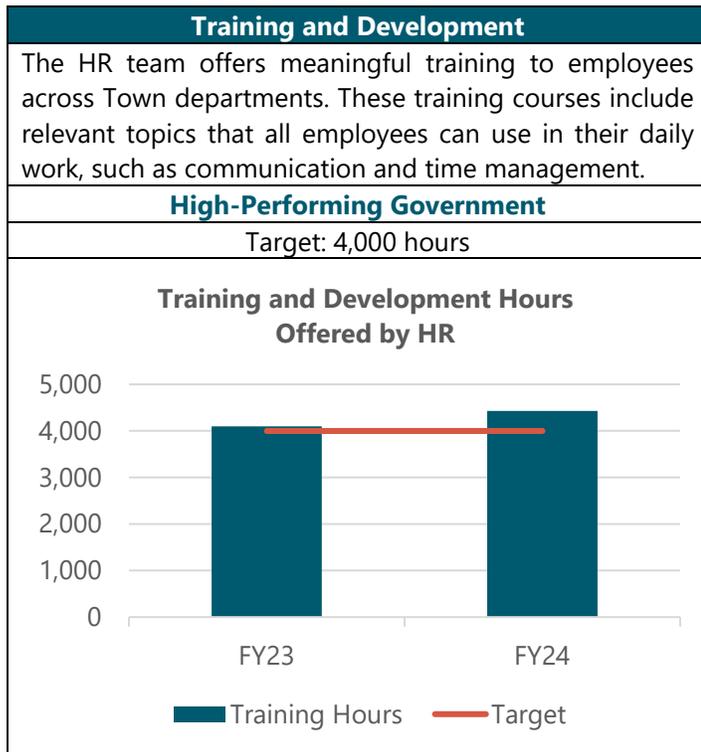
Budget & Performance Management

Budget & Performance Management (BPM) supports Town operations through fiscal stewardship, sustainable planning, best practices, and strategically executing the Town’s budget, capital investment, and performance management processes. The BPM department compiles, reviews, analyzes, and presents data for the annual operating budget and Capital Improvement Plan in addition to developing and managing performance measures and overseeing the development and implementation of the Town’s sustainability action plan.



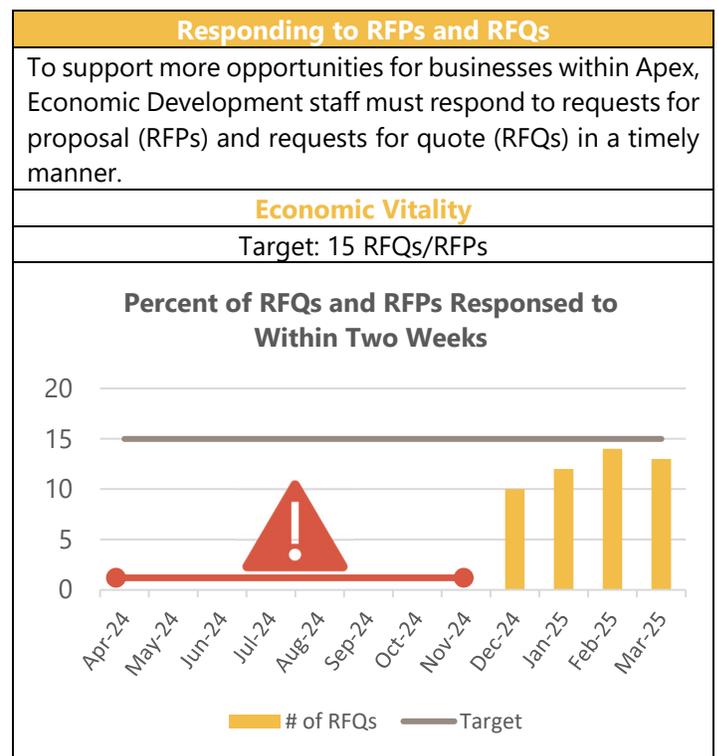
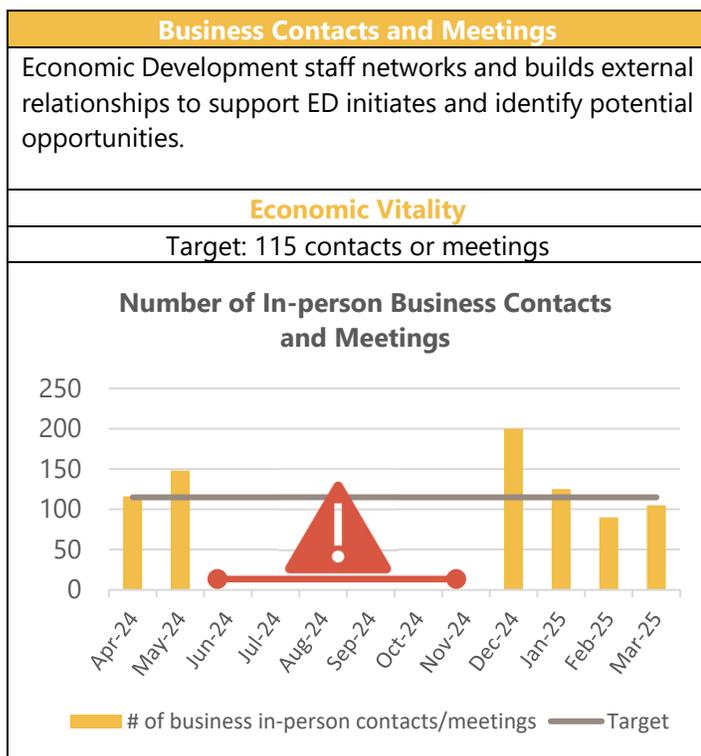
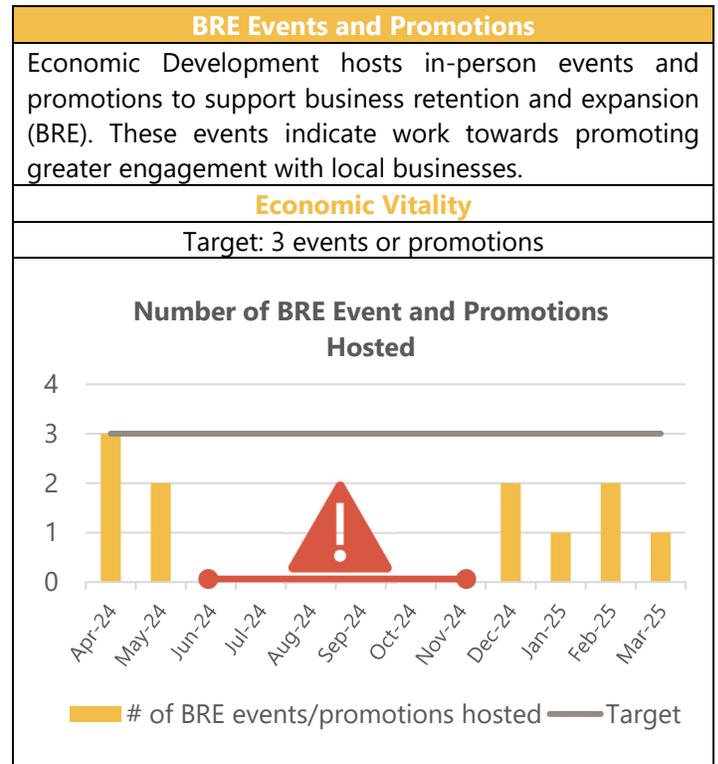
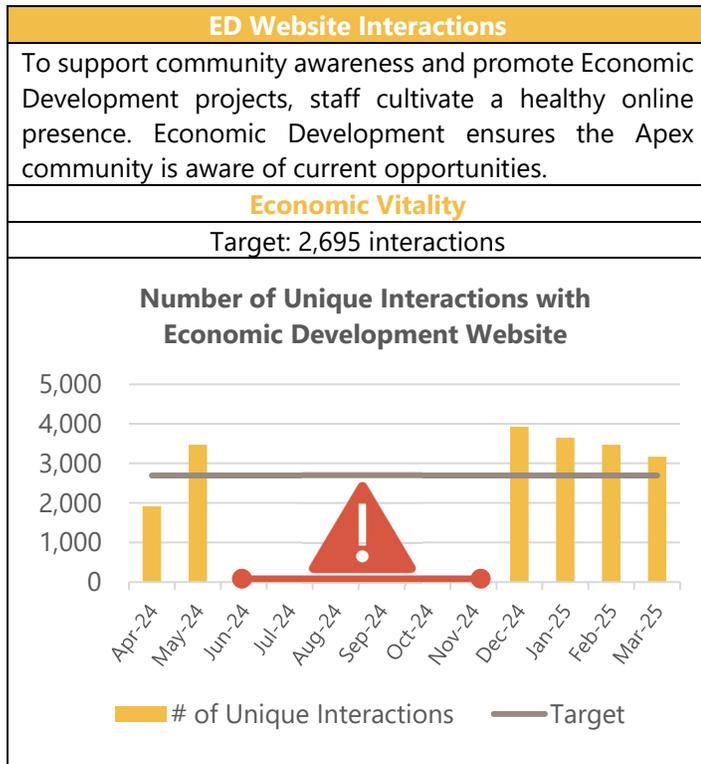
Human Resources

The Human Resources (HR) Department partners strategically and collaboratively with all departments to attract, retain, and develop a high performing workforce that fosters a healthy, safe, and productive work environment.



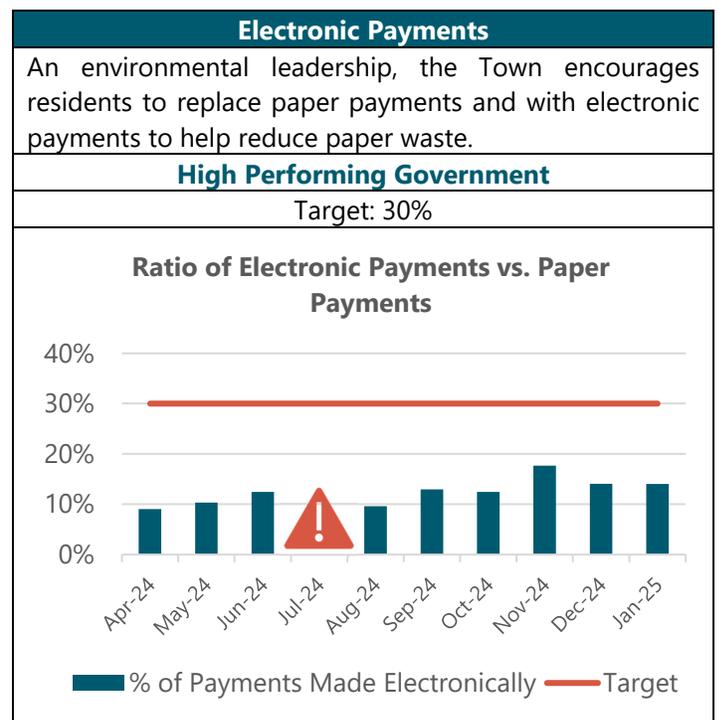
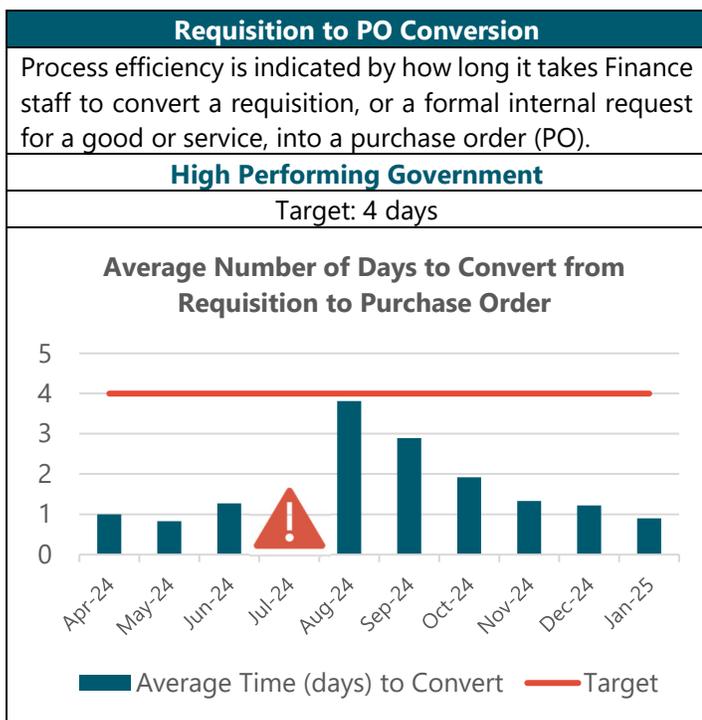
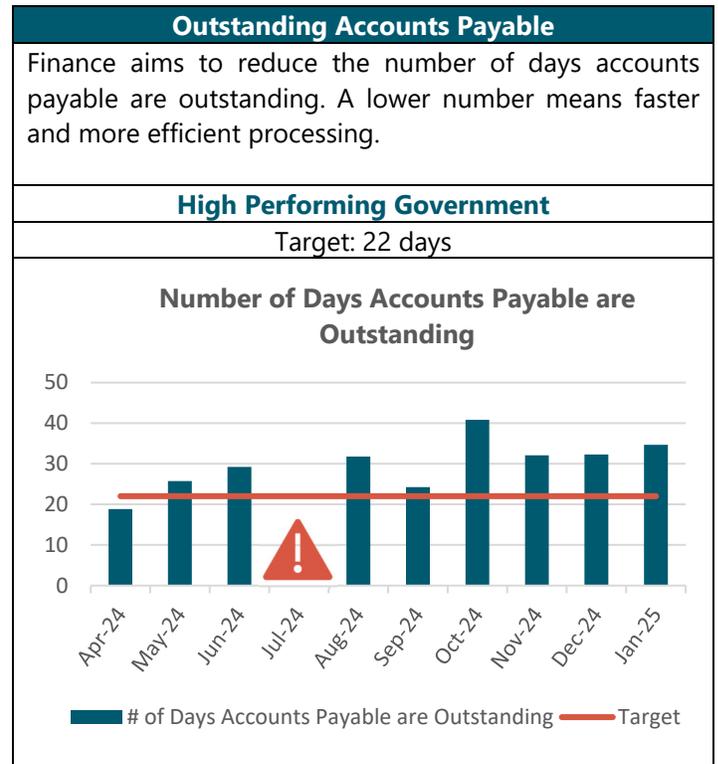
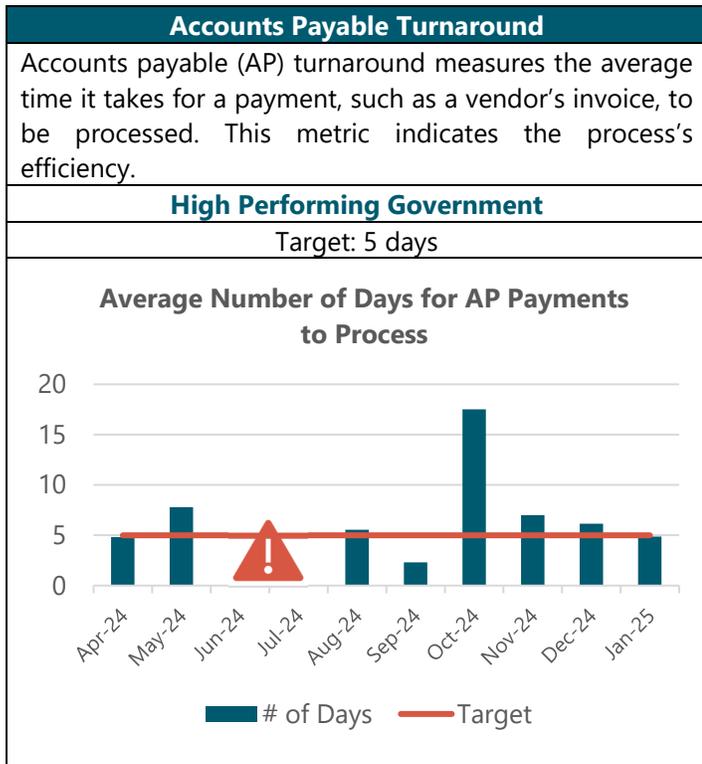
Economic Development

The Economic Development (ED) Department designs and implements retention and recruitment strategies to create opportunities in the local economy and empower the community to prosper through the growth of businesses, industries, and entrepreneurship.



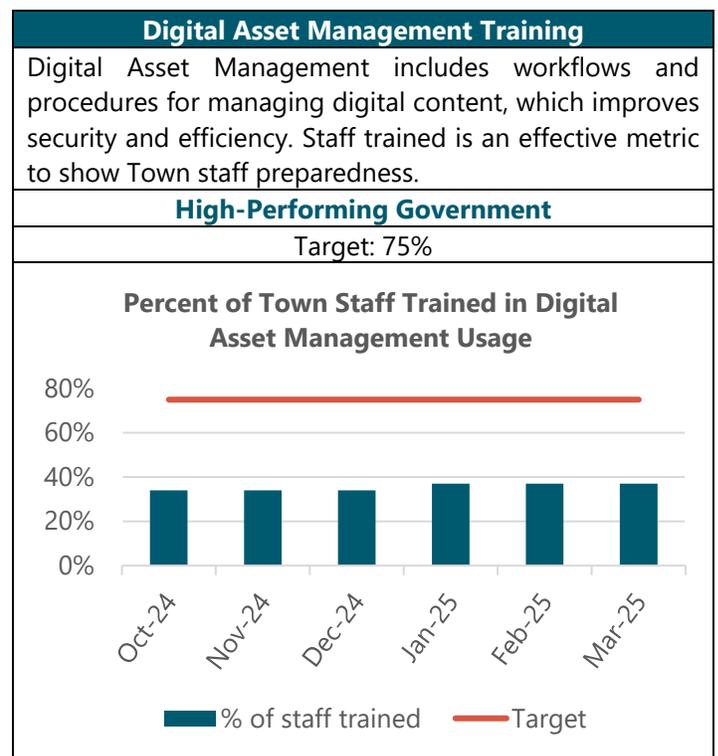
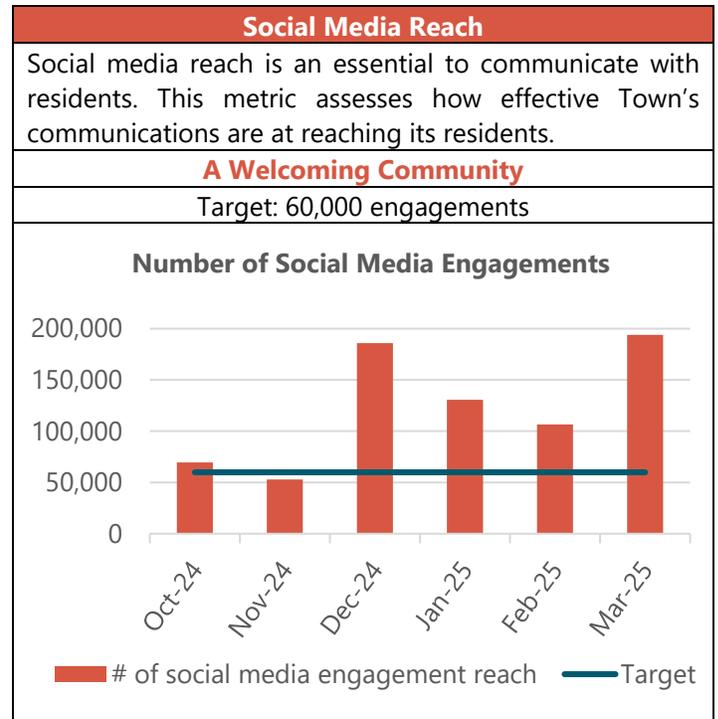
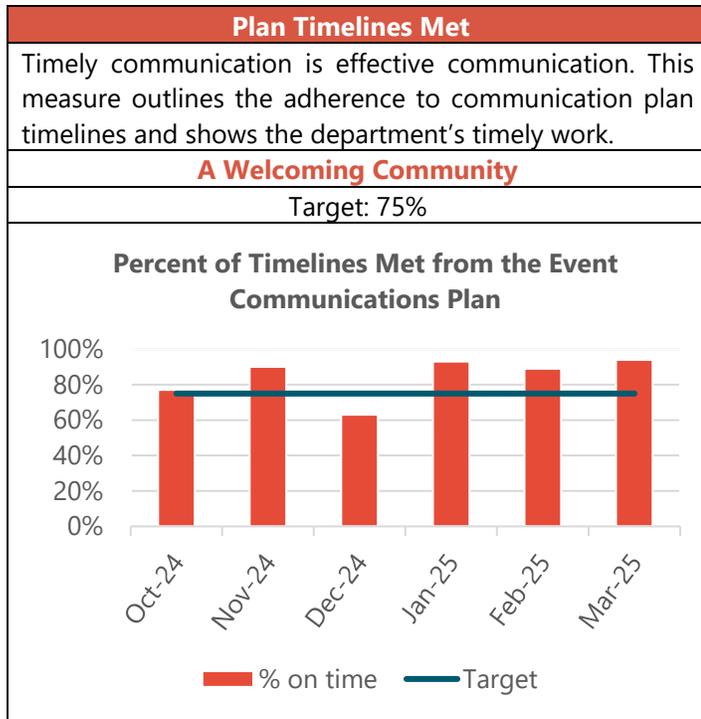
Finance

The Finance Department enhances the Town’s fiscal health, ensures responsible stewardship of funds, manages payment services timely and efficiently, and provides outstanding customer service. Finance staff ensures prompt payment and documentation of Townwide expenses, including employee salaries, utility payments, purchase orders, and more.



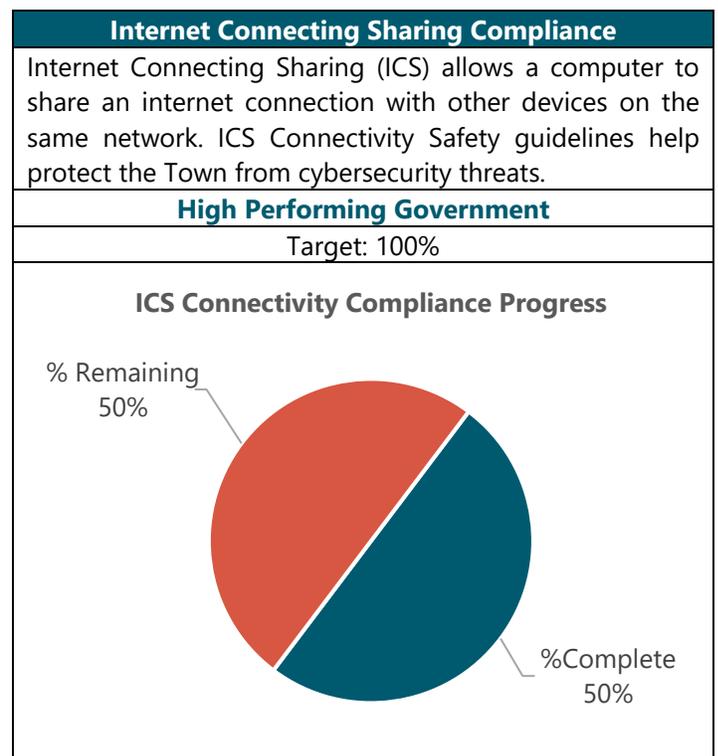
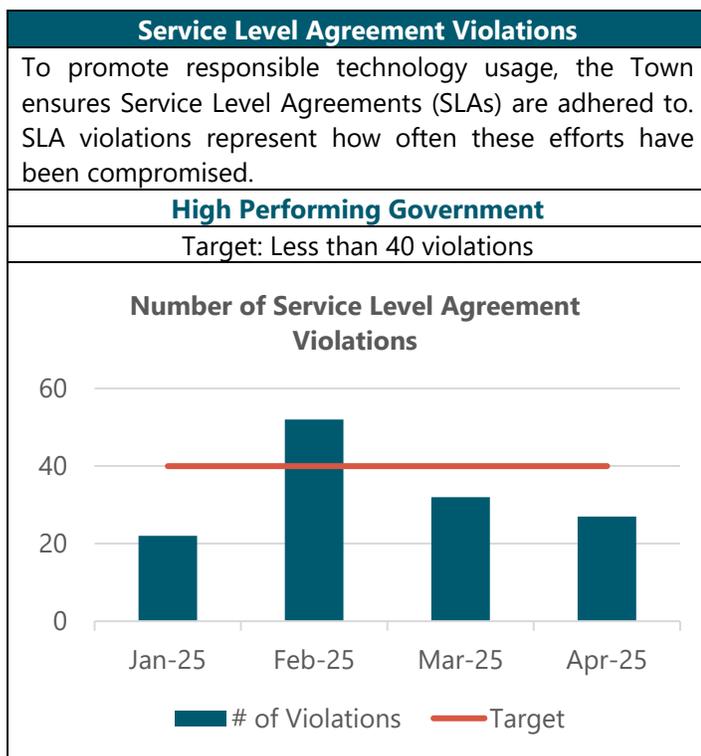
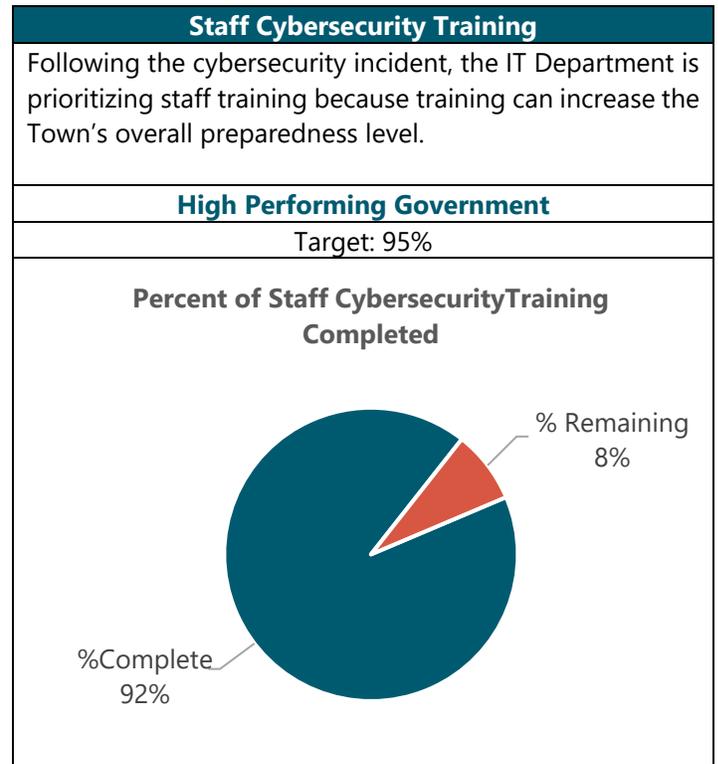
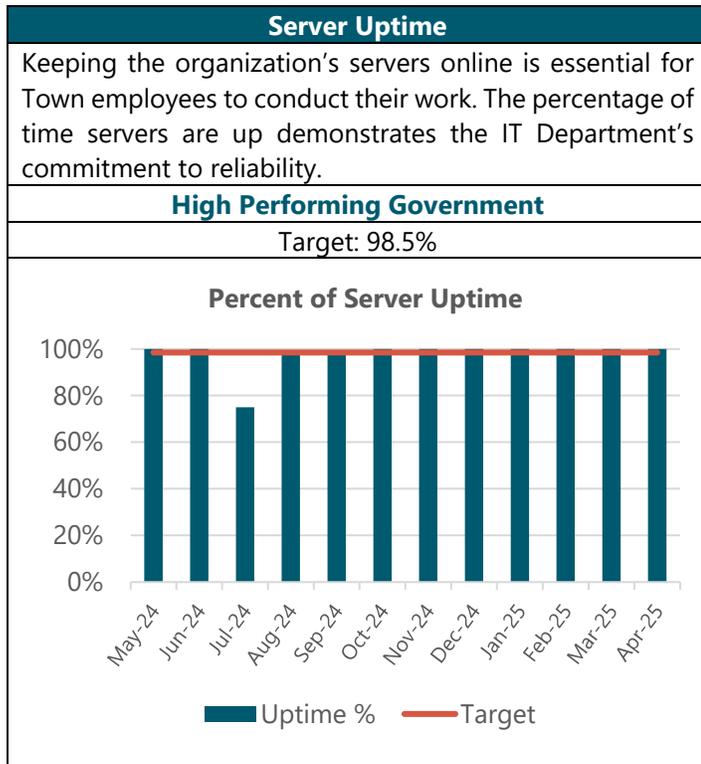
Communications

The Communications Department facilitates connections between the Town’s work and the community’s quality of place through creative, informative, and meaningful storytelling. The Communications strategic plan provides a framework for the Town to enhance two-way communication, improve internal and external relationships, and encourage public information and participation.



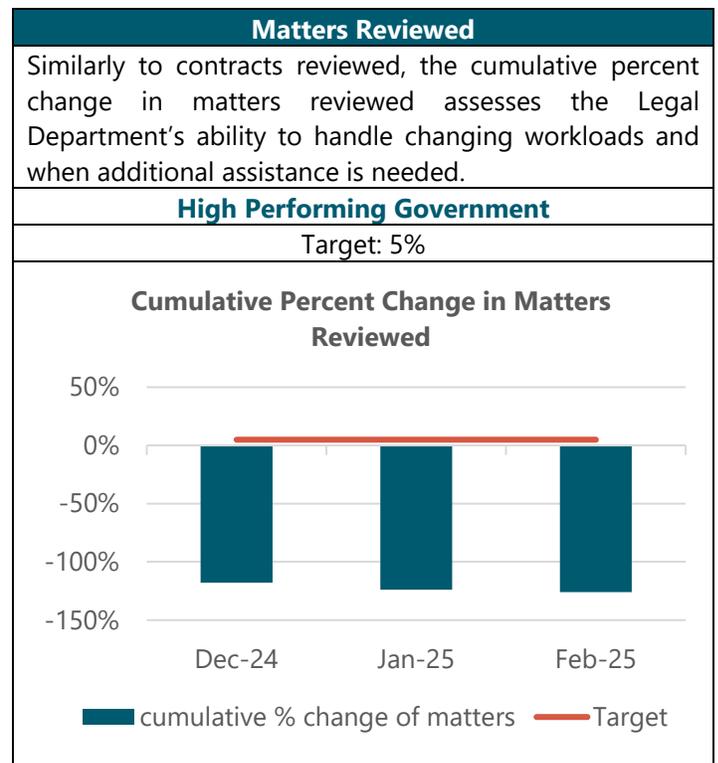
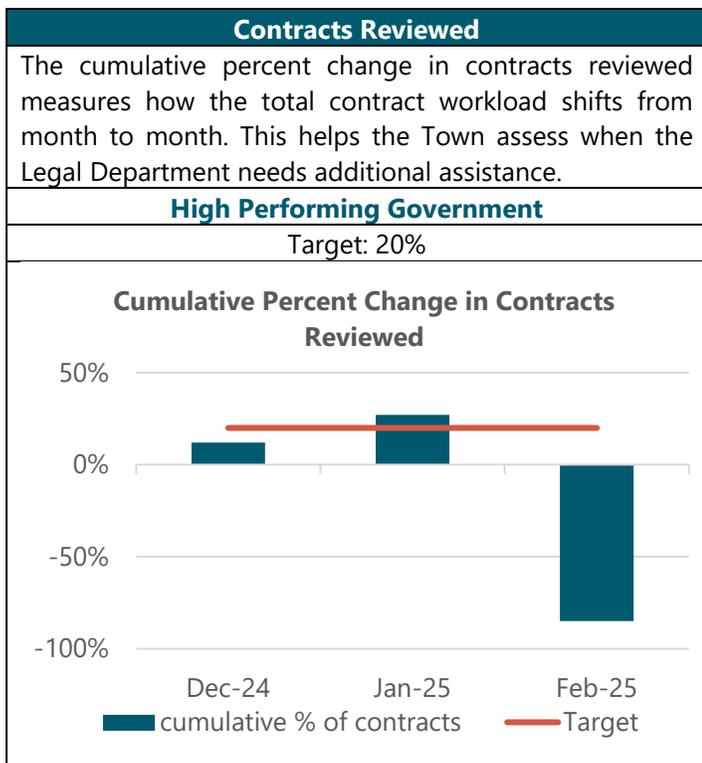
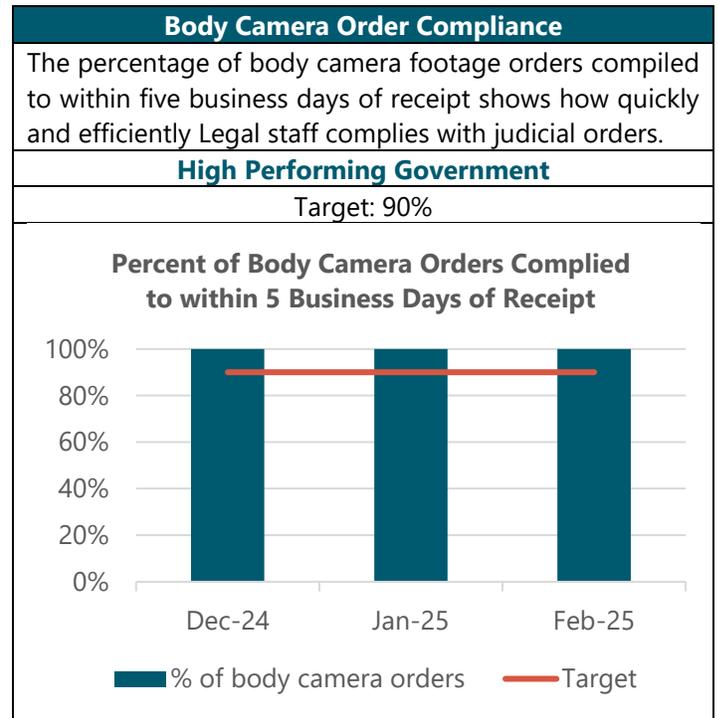
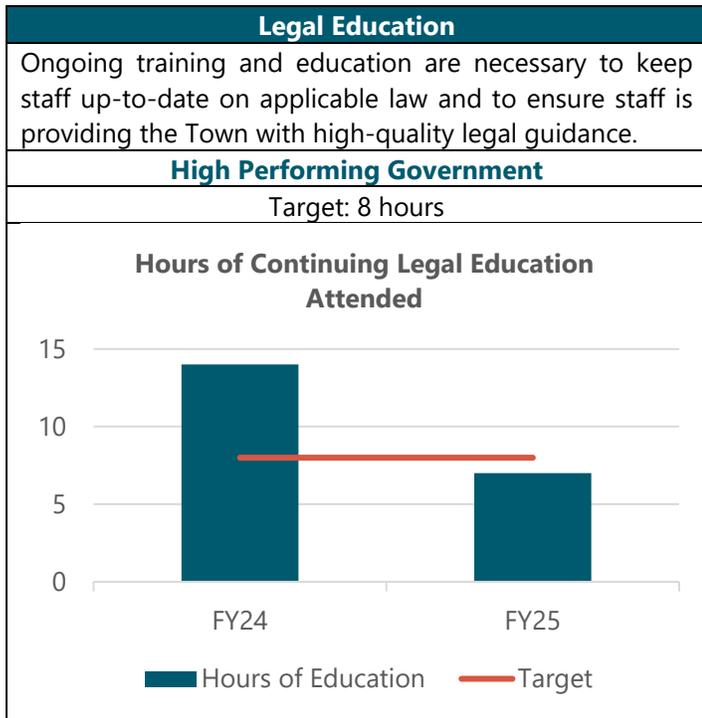
Information Technology

The Information Technology (IT) department delivers innovative services through collaborative technology seamlessly integrated into business processes for our community. The IT Department is responsible for providing services related to infrastructure development, design, operations, and governance.



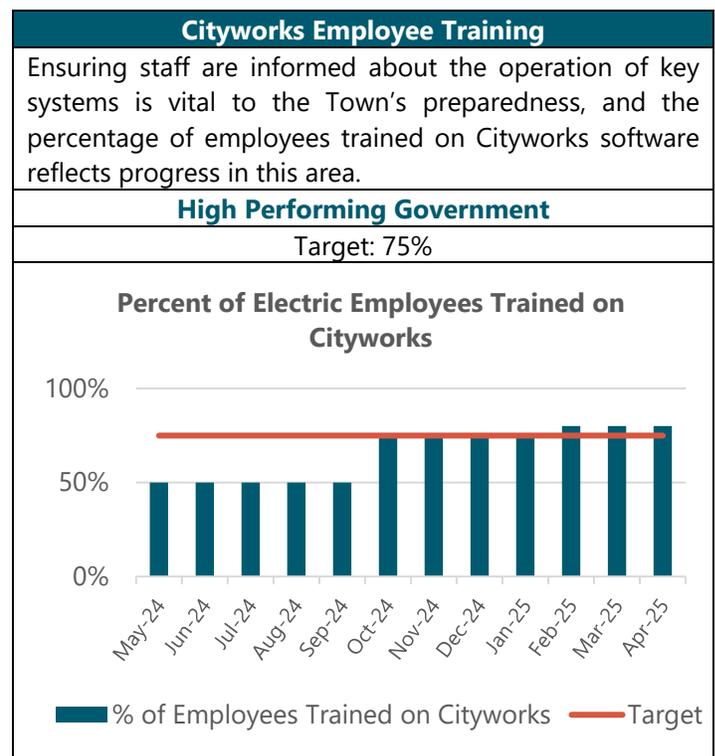
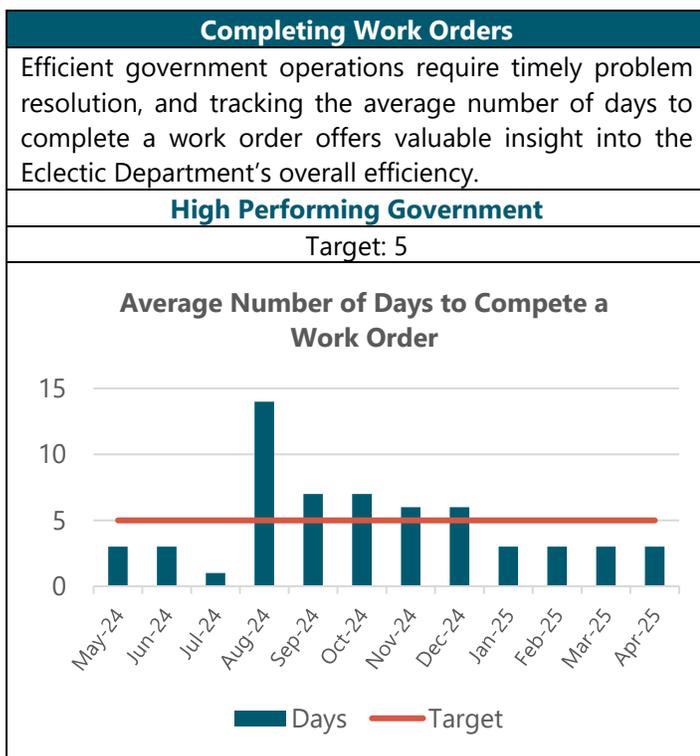
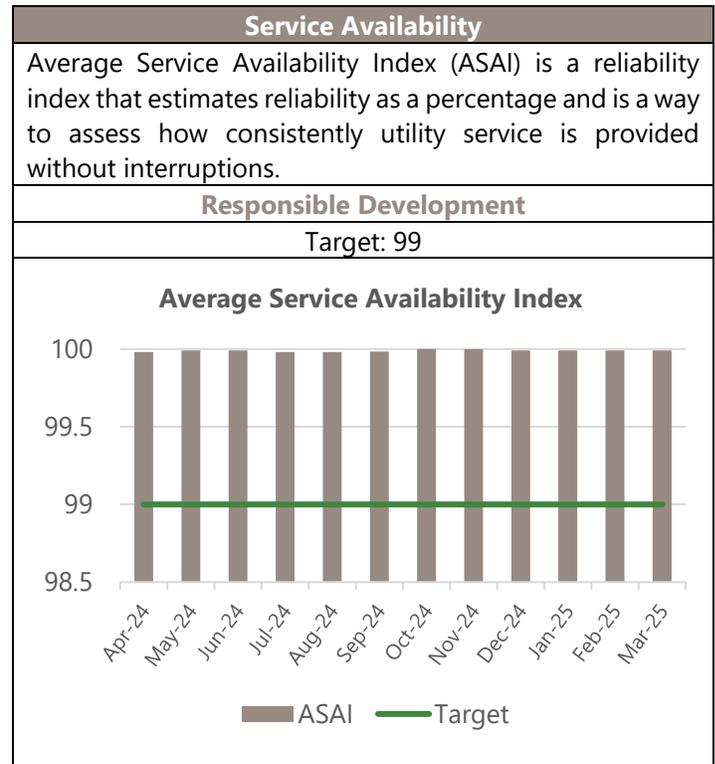
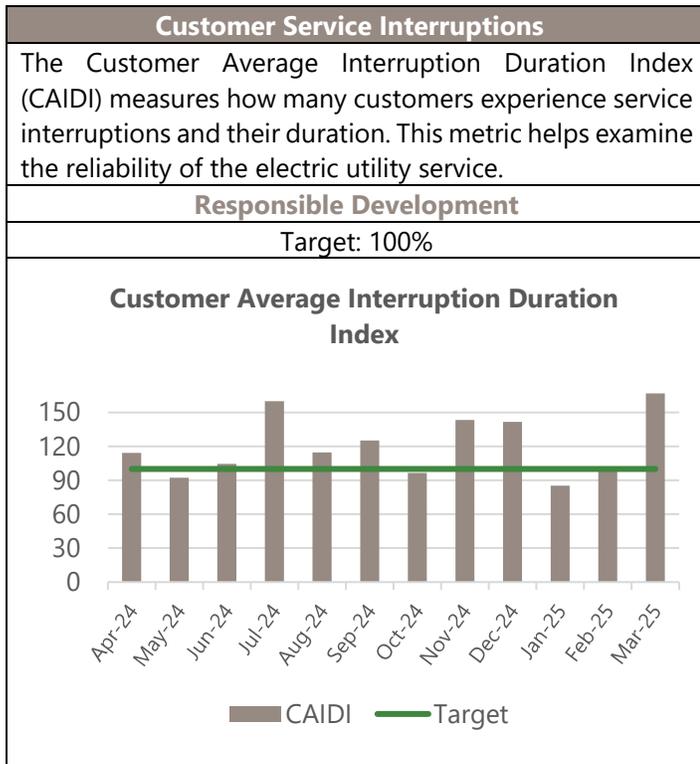
Legal

The Legal Department represents the Town’s legal interest while upholding the Town’s rights and responsibilities. Legal staff assists with contract and matter review, ensures Town compliance with judicial orders and county, state, and federal law requirements, and protects the Town from potential incoming legal concerns.



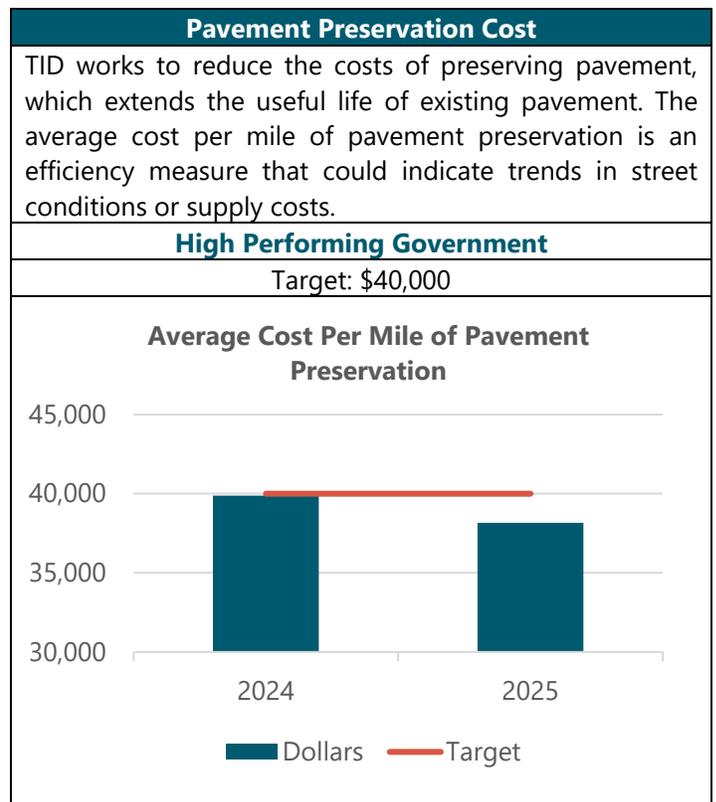
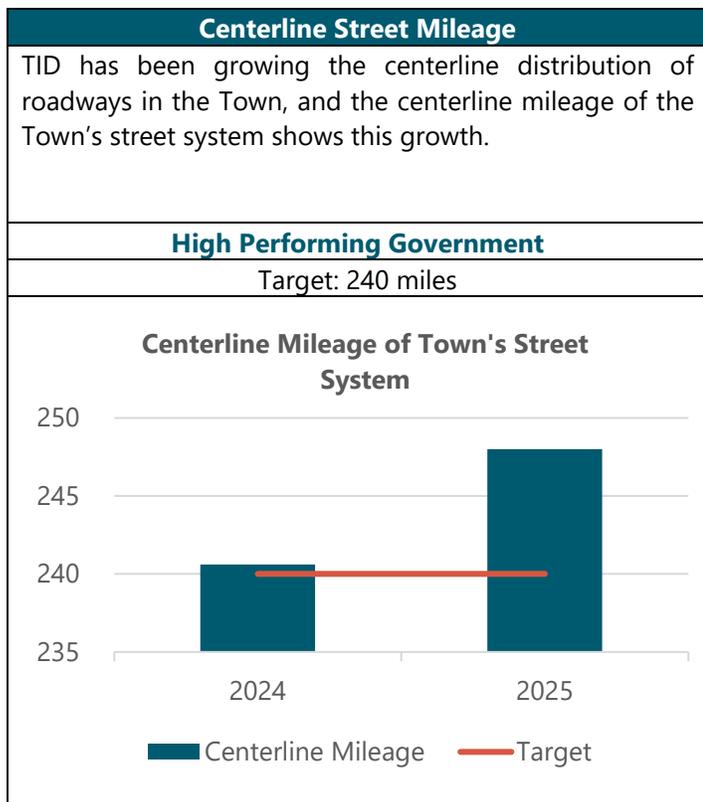
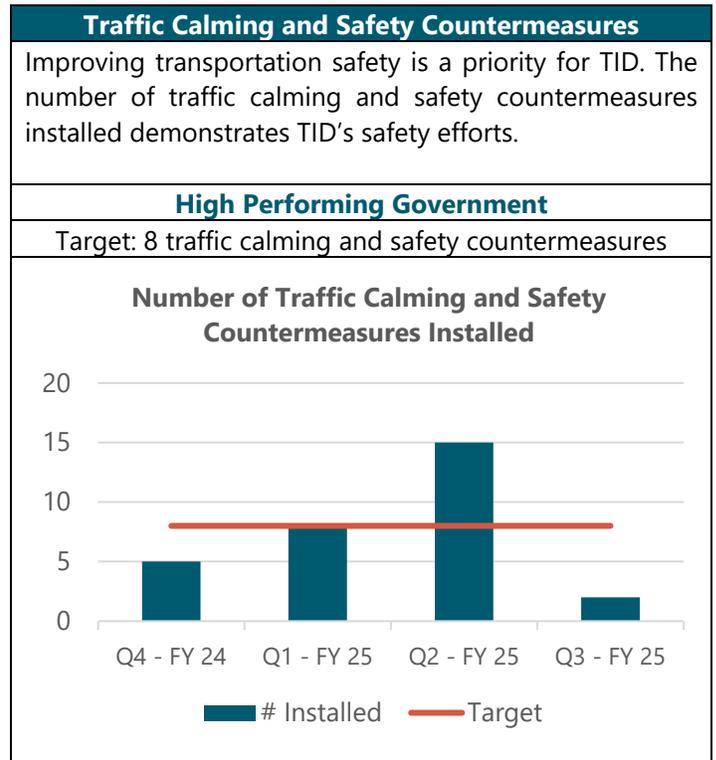
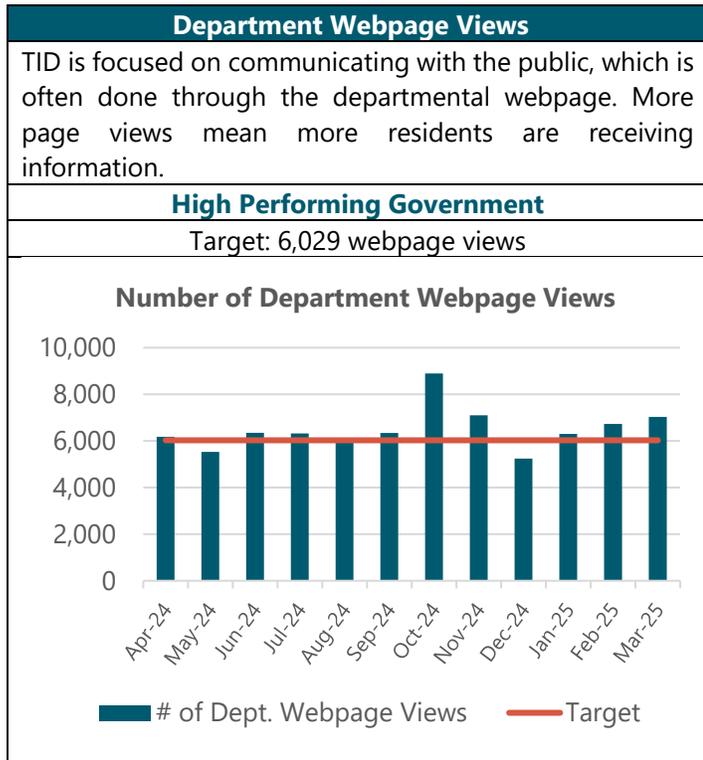
Electric

The Electric Utility provides reliable, safe, and high-quality electric services to the Town and its residents. The Electric Utility develops engineering designs, coordinates material purchases and deliveries, constructs infrastructure, maintains the electric system, performs upgrades, conducts substation monitoring and testing, and restores outages.



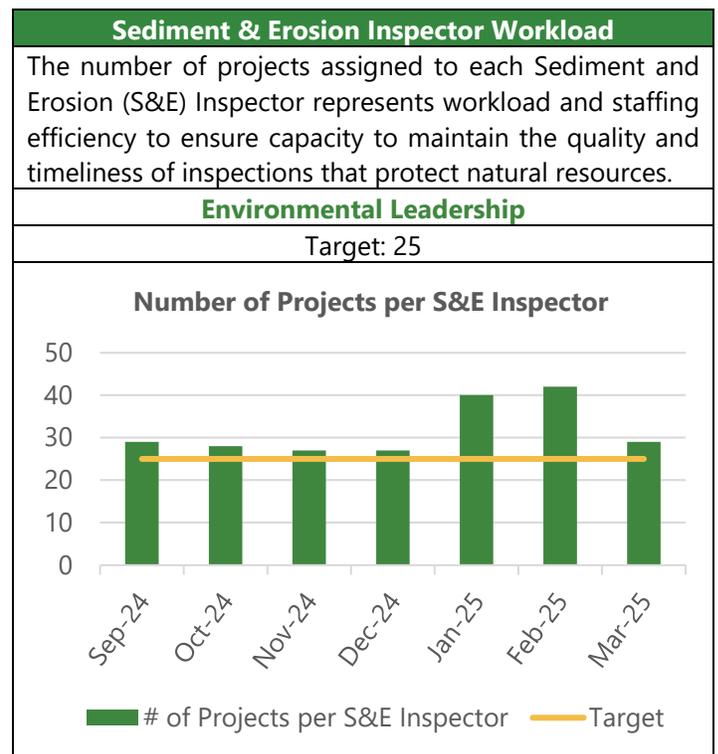
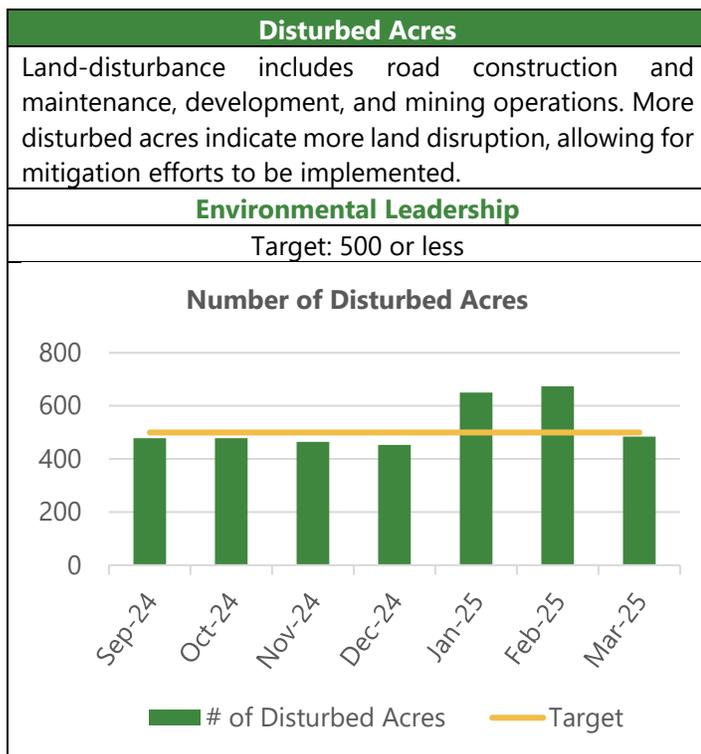
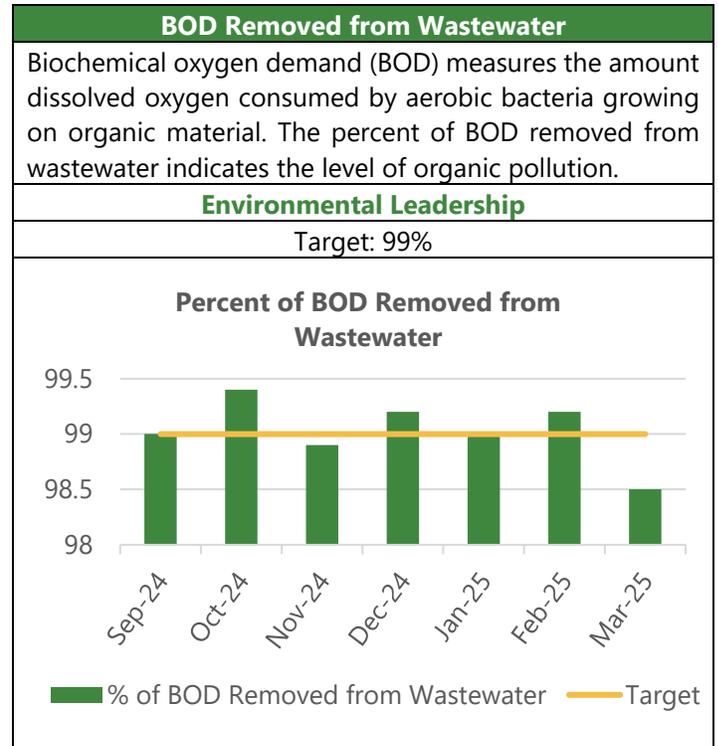
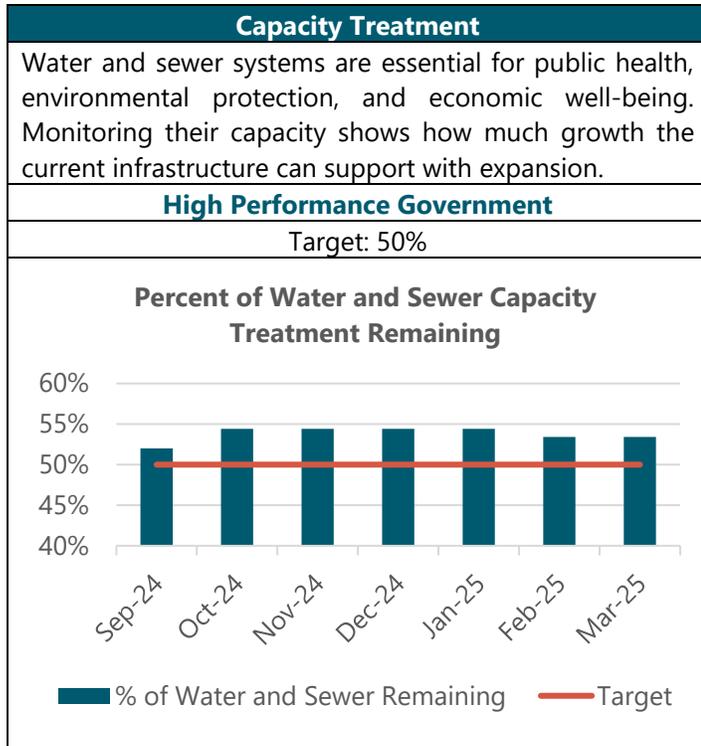
Transportation and Infrastructure Development

The Department of Transportation and Infrastructure Development (TID) provides high quality infrastructure and an efficient, sustainable, multi-modal transportation network to serve the safety and the welfare of the community.



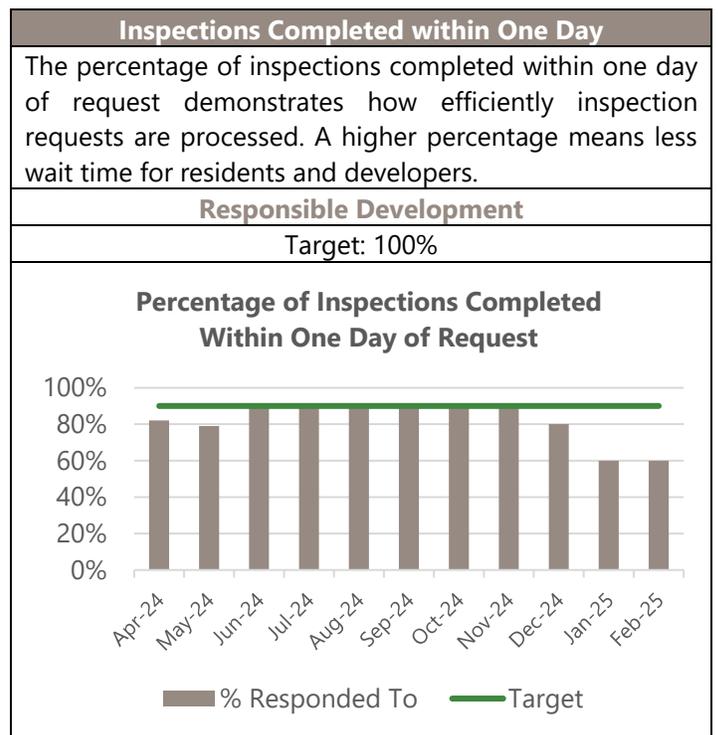
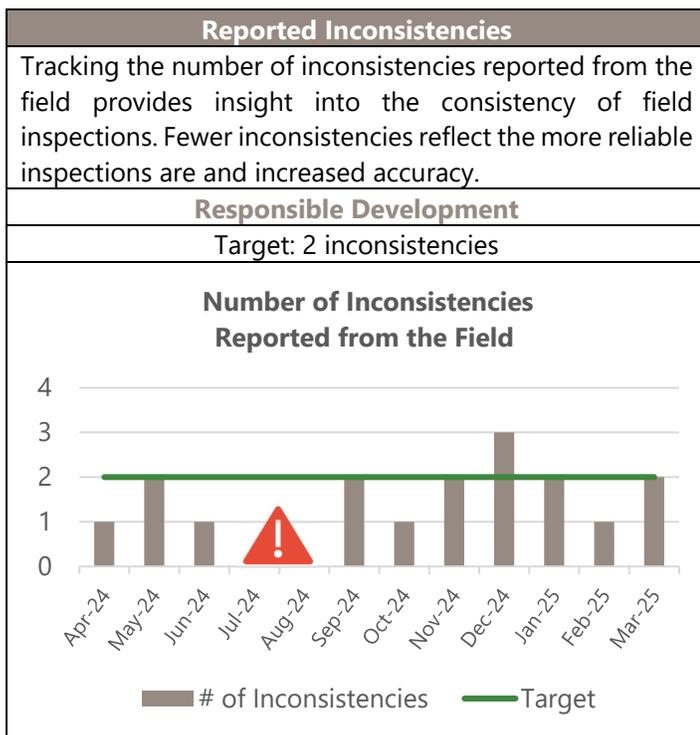
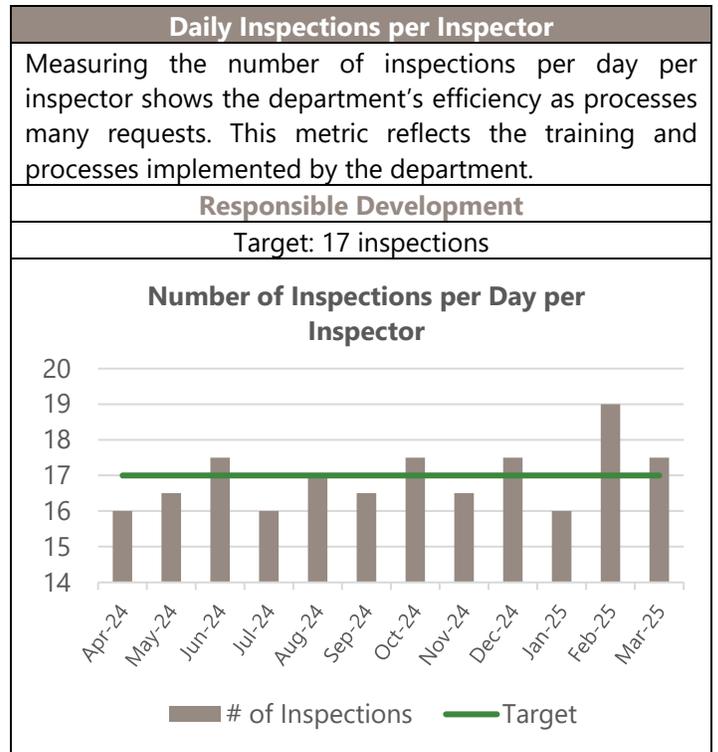
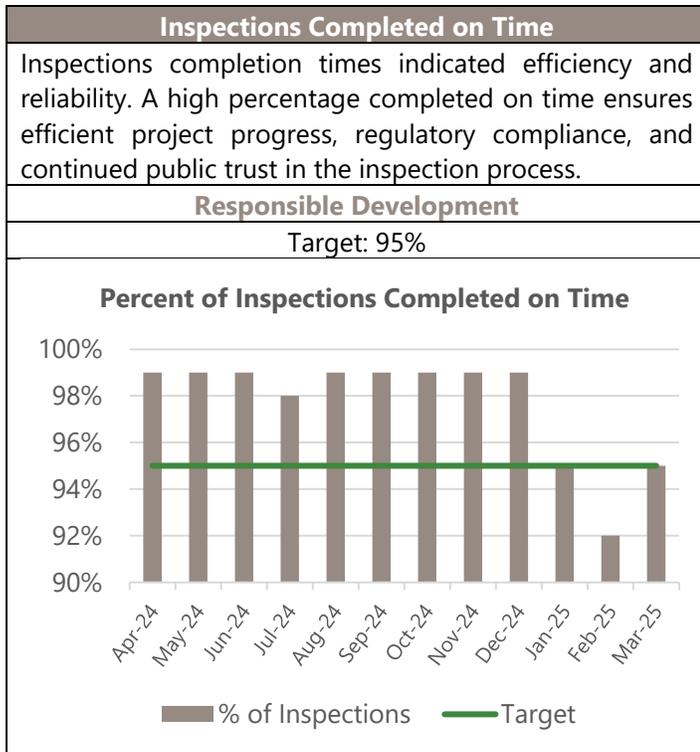
Water and Sewer

The Water and Sewer Departments provides skilled operation and management of the water, sewer, and stormwater systems to provide services in a safe, cost-effective manner, which are master planned for a growing community, reliable, and achieves or exceeds all State and Federal regulations. The department participates in multiple local and regional partnerships to plan, coordinate, and effectively manage valuable natural resources.



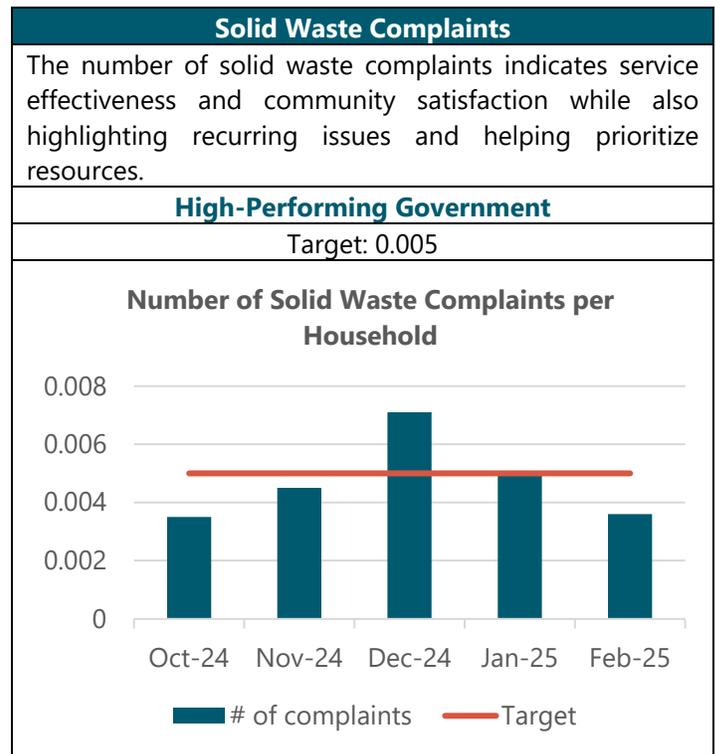
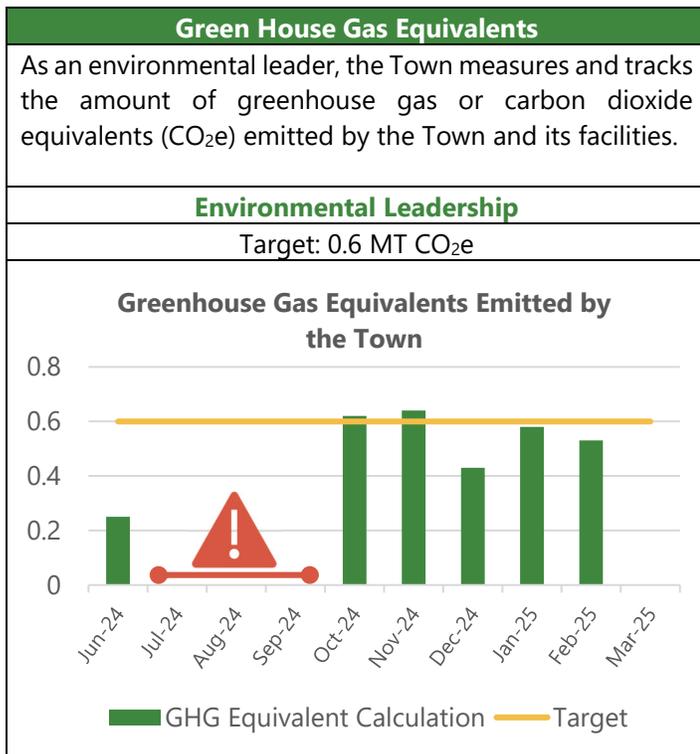
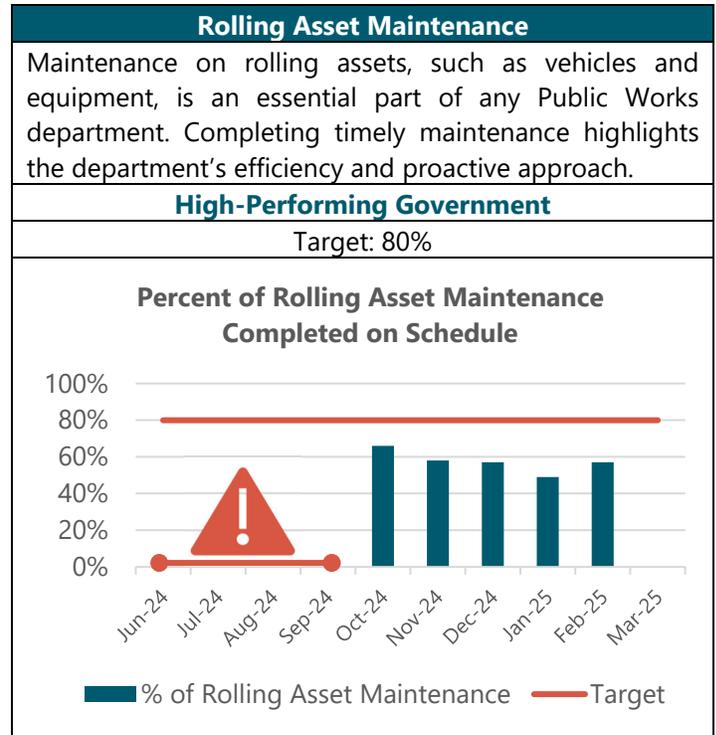
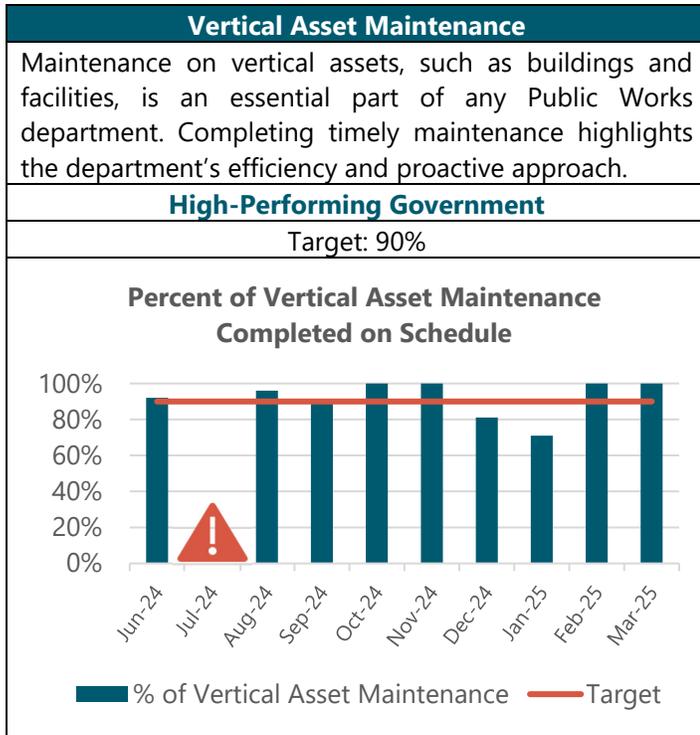
Building Inspections & Permitting

The Department of Building Inspections & Permitting enforces the North Carolina Building Codes and associated Town ordinances fairly, consistently, and timely to instill confidence in the safety and durability of the community's built environment. This includes reviewing and approving building plans, performing field inspections, and serving as a resource to the Town and residents for any related questions.



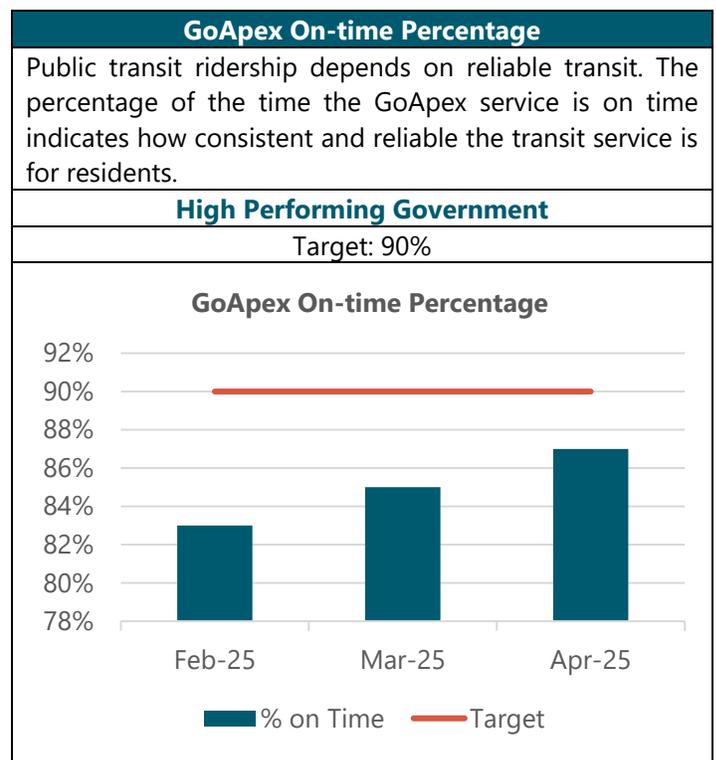
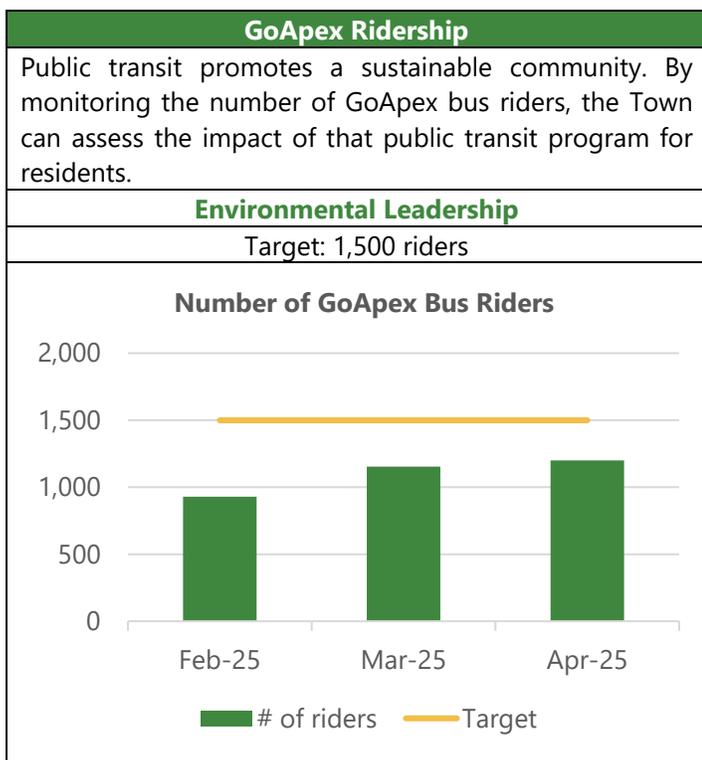
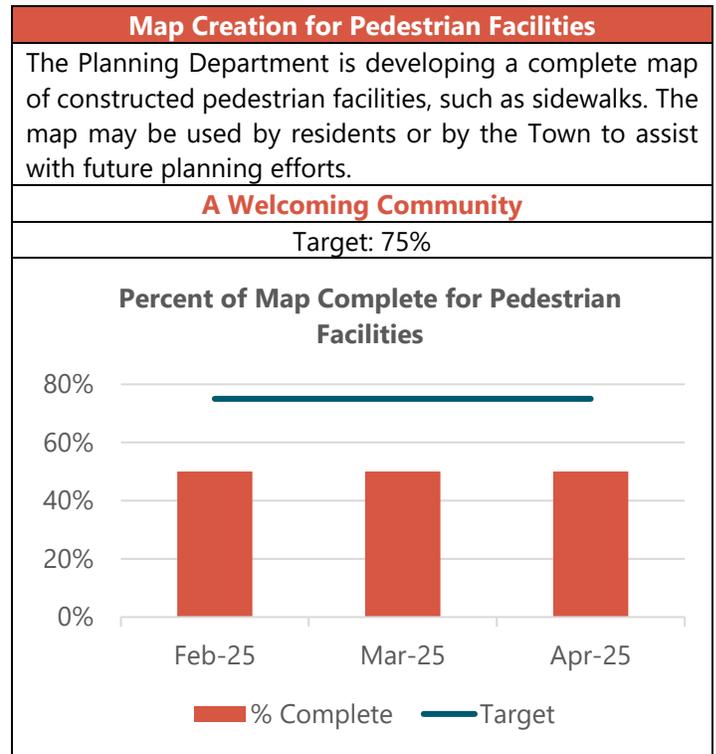
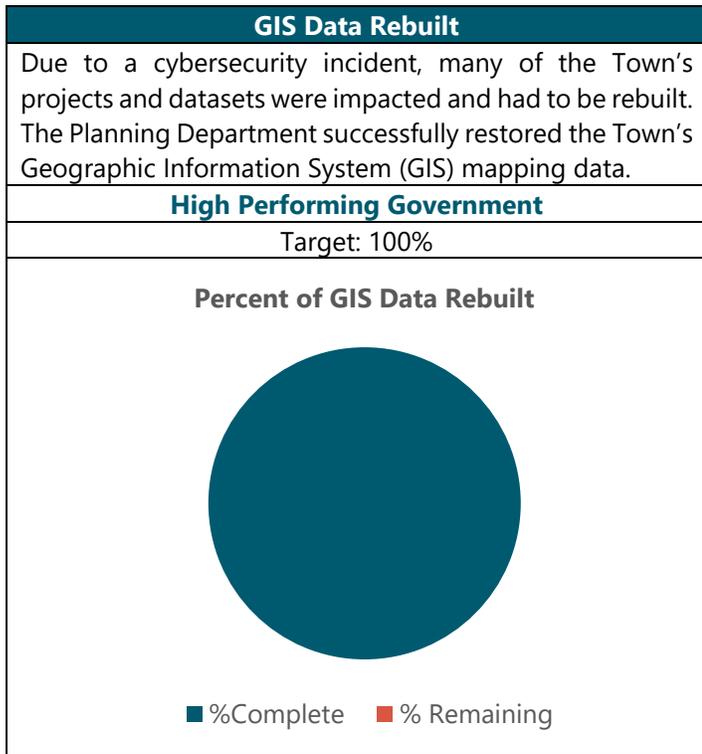
Public Works

The Public Works Department aims to provide safe, reliable, accessible, and sustainable services to residents and the Town. Therefore, its strategic plan focuses on managing operations, planning for emergency management, and collecting and analyzing data for each of the Town's Public Works divisions, which includes Public Works Administration, Fleet Management, Facilities & Grounds Maintenance, Streets, and Solid Waste.



Planning

The Planning Department is focused on establishing and implementing the community's vision for growth and development through collaborative and transparent processes. This work is completed by the department's three divisions: current planning, long-range planning, and zoning compliance.



Financial Policies

Fiscal Policy Guidelines

This fiscal policy is a statement of the guidelines and goals that influence and guide the financial management practice of the Town of Apex, North Carolina. A cornerstone of sound financial management is a fiscal policy that is adopted, adhered to, and regularly reviewed. An effective fiscal policy accomplishes the following objectives:

- Contributes significantly to the Town's ability to insulate itself from fiscal crisis
- Enhances short-term and long-term financial credit ability to achieve the highest credit and bond ratings possible
- Promotes long-term financial stability by establishing clear and consistent guidelines
- Directs attention to the total financial picture of the Town rather than single issue areas
- Promotes the view of linking long-run financial planning with day-to-day operations
- Provides Town Council, residents, and Town management a framework for measuring the fiscal impact of government services against established fiscal parameters and guidelines

To these ends, the following fiscal policy statements are presented.

Balanced Budget

Pursuant to North Carolina General Statutes (N.C.G.S.) 159-11, the Town will adopt a balanced budget. The North Carolina Local Government Budget and Fiscal Control Act defines a balanced budget as the sum of estimated net revenues and appropriated fund balance in each fund is equal to appropriations in that fund.

Budget Development Policies

During the budget development process, Town staff and management will adhere to the following policies:

- Develop the Town's annual budget in conjunction with a stated program of performance objectives and measures used to gauge progress toward meeting those objectives
- Establish appropriate water, sewer, and electric rates to enable the related funds to be self-supporting
- Use one-time or other special revenues to fund special projects rather than finance continuing Town operations
- Pursue an aggressive policy seeking the collection of delinquent utility, license, permit, and other fees due to the Town
- Provide Town Council with a quarterly financial report showing year-to-date revenues and expenditures and comparing each amount to the budget as amended
- Use a dedicated fund source allocation methodology for appropriating the property tax rate

Cash Management and Investment Policies

To ensure appropriate cash management and investment, Town staff and management will adhere to the following policies:

Investment of Town Funds: The Town intends to invest public funds to the extent possible to reduce the need for property tax revenues. Funds will be invested with the chief objectives of safety of principal, liquidity, and yield, in that order. All deposits and investments of Town funds will be in accordance with N.C.G.S. 159.

Central Depository: The Town will use a Central Depository to maximize cash availability and mobility for all funds that can be legally and practically be combined.

Cash Flows: Cash flows will be forecasted and investments will be made to mature when funds are projected to be needed to meet cash flow requirements.



Days Cash on Hand: The Town aims to maintain an Operating Reserve of 90 Days Cash on Hand for the Electric Fund and 180 Days Cash on Hand for the Water & Sewer Fund. DCOH represents the number of days the Town can continue paying its operating expenses with current cash reserves. This indicates when rates need to be adjusted and provides a picture of each fund's financial health. DCOH shall be calculated after the audit is completed and based upon the information in the audited financial statements. DCOH is calculated as unrestricted cash and liquid investments divided by operating and maintenance expenses times 365, which is expressed in days.

Liquidity: At least 20 percent of funds available for investment will be maintained in liquid investments at any time.

Maturity: All investments will mature in no more than thirty-six (36) months from their purchase date.

Custody: All investments will be purchased on a "payment-versus-delivery" basis. Certificated investments will be held by the Finance Officer in the Town's name. All non-certificated investment will be held in book-entry form in the Town's name with the Town's third-party Custodian (Safekeeping Agent).

Authorized Investments: The Town may deposit Town Funds into any Town Council approved Official Depository, if such funds are secured in accordance with N.C.G.S. 159(31). The Town may invest Town Funds in the North Carolina Capital Management Trust, US Treasury Securities, and US Agency Securities if they are specifically authorized in N.C.G.S. 159 and rated no lower than "AAA". The Town may invest Town Funds in Commercial Paper that meet the requirements of N.C.G.S. 159 and have a national bond rating.

Diversification: No more than five percent of the Town's investment funds may be invested in a specific company's commercial paper, and no more than 20 percent of the Town's investment funds may be invested in commercial paper. No more than 25 percent of the Town's investments may be invested in any one US Agency's Securities.

Allocation: Investment income will be allocated to each participating fund or account based on a fair and equitable formula determined by the Finance Officer.

Reporting: The Town Council will receive copies of the Town's "Report of Deposits and Investments" (LGC Form 203), which are filed semiannually with the Local Government Commission.

Capital Improvement Budget Policies

During the budget development process, Town staff and management will adhere to the following policies:

- Prioritize all capital improvements in accordance with an adopted capital improvement program (CIP)
- Develop a five-year, with horizon, plan for capital improvements and review and update the plan annually
- Coordinate capital improvement program development with operating budget development
- Use intergovernmental assistance to only finance capital improvements that are consistent with the Capital Improvement Plan (CIP) and Town priorities
- Maintain all Town assets to adequately protect the Town's capital investment and to minimize future maintenance and replacement costs
- Identify the estimated costs and potential funding sources for each capital project proposal before it is submitted for approval
- Attempt to determine the least costly and most flexible financing method for all new projects

Debt Policies

General

The Town will confine long-term borrowing to capital improvement or projects that cannot be financed from current revenues except where approved justification is provided. The Town will utilize a balanced approach to capital funding by



utilizing debt financing, draws from capital reserves and/or fund balances in excess of policy targets, and current-year (pay-as-you-go) appropriations. When the Town finances capital improvements or other projects by issuing bonds or entering into capital leases, it will repay the debt within a period not to exceed the expected useful life of the project. Target debt ratios will be annually calculated and included in the review of financial trends. Where feasible, the Town will explore the usage of special assessment, revenue, or other self-supporting bonds instead of general obligation bonds. The Town will retire tax anticipation debt, if any, annually and will retire bond anticipation debt within six months of project completion.

Tax Supported Debt

The Town's available debt capacity will be determined by the General Government Debt Affordability Model, which is to be updated on an annual basis. Council has established a community investment fund balance coverage ratio policy of 50 percent or better. Net debt as a percentage of total assessed value of taxable property should not exceed 2.5 percent. Net debt is defined as any and all debt that is tax-supported. The ratio of debt service expenditures as a percentage of the consolidated General Fund adopted budget expenditures (excluding other financing uses and special items) should not exceed 15 percent, with an aggregate ten-year principal payout ratio target of 55 percent or better.

Purchasing Policy

During the purchasing process, Town staff and management will adhere to the following policies:

- Create purchase orders for purchases of goods or services exceeding \$2,500 prior to creating an obligation by contract or order placement
- Using the Town's procurement and vendor card when the purchase does not exceed the transaction limits for a purchase order
- Follow the guidelines for all formal and informal bids for qualifying apparatus, supplies, materials, equipment, and construction contracts
- Conduct purchase necessary to perform the scope of work and avoid acquiring unnecessary or duplicative items
- Consider strategic sourcing with other departments and/or agencies who have similar needs to consolidate procurements and services to obtain better pricing
- Maintain documentation of the history of all procurements

Reserve Policies

Unassigned Fund Balances refers to funds that remain available for appropriation by the Town Council after all commitments for future expenditures, required reserves defined by State statutes, and previous Council designations have been calculated. The Town will define these remaining amounts as "available fund balances."

Available fund balances at the close of each fiscal year should be between 20 and 25 percent of the most recent year's total General Fund adopted operating budget. Any available fund balance in excess of 30 percent of the General Fund adopted budget, calculated after the completion of the annual audit, will be automatically transferred to the Community Investment Fund (CIF).

The Town Council may, from time-to-time, appropriate fund balances that will reduce available fund balances below the 20 percent policy for the purposes of a declared fiscal emergency or other such global purpose as to protect the long-term fiscal security of the Town of Apex. In such circumstances, the Council will adopt a plan to restore the available fund balances to the policy level within 36 months from the appropriation date. If restoration cannot be accomplished within such time period without severe hardship to the Town, then the Council will establish a different but appropriate time period.



Financial Management System

The Town of Apex's financial management system is composed of a series of tools and processes that permit the control, conservation, allocation, and investment of resources.

Reporting Entity

The Town of Apex is a municipal corporation governed by an elected mayor and a five-member council. As required by generally accepted accounting principles (GAAP), financial statements present all funds and account groups that are controlled by or financially dependent upon the Town.

Basis of Presentation

The Town's accounts are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and aids management in demonstrating compliance with finance-related legal and contractual provisions.

Governmental Funds

Governmental funds account for the Town's governmental functions. The Town of Apex's governmental funds include:

General Fund: The General Fund is the largest and most important governmental fund, and it is the only governmental fund considered a major fund for the Town of Apex. It is the primary operating fund of the Town. Any transaction that cannot be accounted for in another fund is recorded in the General Fund. Its primary revenue sources are ad valorem taxes, state-collected revenues, and various other taxes and licenses. Its primary expenditures are for general government, public safety, and public works services.

Special Revenue Funds: Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. The Town's special revenue funds include the Affordable Housing Fund, Police State Funds, Police Federal Funds, Police Donations, Fire Donations, and the Eva Perry Library Fund.

Permanent Funds: Permanent funds report resources that are restricted to the extent that only earnings, not principal, may be used for purposes that support the Town's programs. The Cemetery Fund is the Town's only permanent fund, and it accounts for funds reserved for the perpetual care of the municipal cemetery.

Capital Project Funds: Various Capital Project funds are used to account for financial resources to be used for non-major acquisitions or construction. The Town maintains capital reserve funds for Fire, Recreation, and Transportation.

Proprietary Funds

Proprietary funds account for the Town's business-like activities. There are two types of proprietary funds – enterprise funds and internal service funds. Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. Internal service funds are similar to enterprise funds except they account for services performed by one department for another department. The Town has three enterprise funds and one internal service fund.

Electric Fund: This enterprise fund accounts for the Town's electric operations, and its major revenue source is electric user charges.



Water & Sewer Fund: This enterprise fund accounts for the Town’s water and sewer operations, and its major revenue sources are water and sewer user charges. The Town also maintains a Water & Sewer Capital Reserve Fund that receives revenue from capital reimbursement fees.

Stormwater Fund: This enterprise fund accounts for the Town’s stormwater operations, and its major revenue source is fees based on a property’s total impervious area.

Health & Dental Fund: The Town is self-insured for employee health and dental coverage and uses this internal service fund to account for associated revenues and expenditures. This is the Town’s only internal service fund.

Fiduciary Funds

Fiduciary funds account for resources the Town holds in trust for individuals or other governments. The Town currently maintains one fiduciary fund established in FY18-19 for other post-employment benefit (OPEB) costs.

Basis of Accounting & Budgeting

In accordance with the North Carolina Budget and Fiscal Control Act, the budget is developed and adopted under the modified accrual basis of accounting, whereby revenues are recognized in the period they become available and measurable, and expenditures are recognized in the period the associated liability is incurred. During the fiscal year, budgets are maintained using the modified accrual basis. At fiscal year end, the Town’s Audited Financial Statements are prepared using Generally Accepted Accounting Principles (GAAP). All governmental funds are reported using the modified accrual basis of accounting. Although the annual financial statements report all proprietary funds using the full accrual basis of accounting, revenues are recognized when earned, and expenses are recognized in the period incurred. To be consistent with NC General Statutes, the budget document reports all proprietary funds’ prior year actuals using the modified accrual method.

| Fund Type | Fund Category | Class | Basis of Accounting | Budgetary Accounting |
|----------------------|---------------|-----------|---------------------|----------------------|
| General Fund | Governmental | Major | Modified Accrual | Modified Accrual |
| Special Revenue Fund | Governmental | Non-major | Modified Accrual | Modified Accrual |
| Capital Projects | Governmental | Non-major | Modified Accrual | Modified Accrual |
| Enterprise Fund | Proprietary | Major | Full Accrual | Modified Accrual |
| Fiduciary | Fiduciary | Non-major | Modified Accrual | Modified Accrual |

The Town considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Those revenues susceptible to accrual include investments, sales tax, and grants-in-aids earned. On a budgetary basis, revenues are recorded by source of revenue, and expenditures are recorded by department, function, or project. Expenditures may not legally exceed appropriations at the departmental level for all annually budgeted funds and at the fund level for multiyear funds. Revenue sources include ad valorem taxes (property taxes), sales taxes, other taxes and licenses, restricted and unrestricted intergovernmental revenues, sales and services, investment earnings, other revenues, utility fees and charges, fund transfers, and fund balance appropriated. Expenditure functions are primarily budgeted at the departmental level but are grouped into nine primary categories: general government, cultural and recreation, economic and physical development, environmental protection, public safety, transportation, electric utility, water and sewer utility, and stormwater utility.



| Department/Division | Fund Type | Function |
|---|----------------------|---------------------------------|
| Governing Body | General Fund | General Government |
| Town Clerk's Office | General Fund | General Government |
| Administration | General Fund | General Government |
| Human Resources | General Fund | General Government |
| Information Technology | General Fund | General Government |
| Legal Services | General Fund | General Government |
| Economic Development | General Fund | Economic & Physical Development |
| Communications | General Fund | General Government |
| Budget & Performance Management | General Fund | General Government |
| Finance | General Fund | General Government |
| Community Dev. & Neighborhood Connections | General Fund | General Government |
| Planning | General Fund | Economic & Physical Development |
| Facility Services | General Fund | General Government |
| Police | General Fund | Public Safety |
| Emergency Communications | General Fund | Public Safety |
| Fire | General Fund | Public Safety |
| Transportation & Infrastructure Development | General Fund | Economic & Physical Development |
| Streets | General Fund | Transportation |
| Solid Waste | General Fund | Environmental Protection |
| Fleet Services | General Fund | General Government |
| Building Inspections & Permitting | General Fund | Economic & Physical Development |
| Parks, Recreation, & Cultural Resources | General Fund | Cultural & Recreation |
| Electric | Enterprise Fund | Electric Utility |
| Water Sewer Administration | Enterprise Fund | Water & Sewer Utility |
| Water Treatment | Enterprise Fund | Water & Sewer Utility |
| Water Maintenance | Enterprise Fund | Water & Sewer Utility |
| Sewer Treatment | Enterprise Fund | Water & Sewer Utility |
| Sewer Maintenance | Enterprise Fund | Water & Sewer Utility |
| Stormwater | Enterprise Fund | Stormwater Utility |
| Affordable Housing Fund | Special Revenue Fund | Economic & Physical Development |
| Police State Funds | Special Revenue Fund | Public Safety |
| Police Federal Funds | Special Revenue Fund | Public Safety |
| Police Donations Fund | Special Revenue Fund | Public Safety |
| Fire Donations Fund | Special Revenue Fund | Public Safety |
| Eva Perry Library Fund | Special Revenue Fund | Cultural & Recreation |
| Fire Capital Reserve | Special Revenue Fund | Public Safety |
| Recreation Capital Reserve | Special Revenue Fund | Cultural & Recreation |
| Transportation Capital Reserve | Special Revenue Fund | Transportation |
| Water & Sewer Capital Reserves | Special Revenue Fund | Water & Sewer Utility |
| Cemetery Fund | Permanent Fund | General Government |



Budgetary Data

Town Council adopts the budget as required by North Carolina General Statutes (N.C.G.S). Project ordinances are adopted for the Capital Project Funds while an annual budget is adopted for the General Fund, Electric Fund, Water & Sewer Fund, Stormwater Fund, and Special Revenue Funds. All annual appropriations lapse at the fiscal year-end. Expenditures may not legally exceed appropriations at the department level for all annually budgeted funds. Upon Town Council's adoption of the budget ordinance, the Budget Officer has the authority to reallocate fund appropriations for expenditures as he or she deems necessary, provided such reallocations do not increase or decrease the total budget for any fund. Town Council must approve all amendments that increase or decrease the total budget for any fund. If necessary, Town Council must adopt an interim budget to cover the period from July 1 until the annual budget ordinance can be adopted.

Budget Calendar

North Carolina General Statutes 159-10 through 159-13 set forth requirements for a budget calendar to denote specific days on which certain steps of the budget process are to be performed. N.C.G.S. prescribe the following dates:

N.C.G.S. 159-10

Before April 30 of each fiscal year (or an earlier date fixed by the budget officer), each department head shall transmit to the budget officer the budget requests and revenue estimates for his department for the budget year.

N.C.G.S. 159-11(b)

The budget with a budget message shall be submitted to the governing board no later than June 1.

N.C.G.S. 159-13(a)

Not earlier than 10 days after the day the budget is presented to the board and not later than July 1, the governing board shall adopt a budget ordinance making appropriations and levying taxes for the budget year in such sums as the board may consider sufficient and proper, whether greater or less than the sums recommended in the budget.



FY 2025-2026 CIP & Budget Schedule

| | |
|-----------------------------|--|
| October 16, 2024 | Departments' Preliminary Capital Improvement Plan (CIP) Requests Due |
| October 25, 2024 | Town Council Strategic Plan Work Session |
| November 1, 2024 | Staffing Plan Changes Due |
| | Draft Capital Improvement Plan Completed with Departments/Review with Assistant Managers |
| November 7-20, 2024 | Staff Committee Scoring/Evaluation of CIP Projects |
| December 4, 2024 | Evaluation of CIP Projects Completed with Town Manager |
| December 6, 2024 | New Line-Item Additions Due, Chart of Accounts |
| December 31, 2024 | New Position Requests Due |
| January 2, 2025 | Preliminary Budget Worksheets Distributed with Current YTD Expenditures |
| Jan. 2-Feb. 3, 2025 | Internal Position Validation |
| January 13-24, 2025 | Portfolio Personnel Meetings |
| January 14, 2025 | Pre-Budget Public Hearing |
| January 17, 2025 | Capital Improvement Plan to Council for Project Evaluation & Ranking |
| | Internal Requests to Other Departments Due (IT, Facilities, etc.) |
| February 5, 2025 | Recommend Positions to Human Resources for Classification |
| | Elected Official Compensation/Benefits Requests Due |
| February 10-21, 2025 | Preliminary Department Budget Meetings with Budget Staff |
| February 13, 2025 | Annual Retreat/Council Review of CIP/Prioritization of Projects for FY25-26 |
| February 28, 2025 | Non-Profit Applications Due |
| | Proposed Rate & Fee Changes Due |
| March 1, 2025 | Departmental Requests Completed & Returned |
| March 5, 2025 | Baseline Payroll Projections Completed |
| March 13, 2025 | Personnel Committee Meeting with Employee Extension Team (EXT) |
| March 26-28, 2025 | Year End Projections & Adjustments Completed |
| March 28, 2025 | Preliminary Revenue Projections Completed |
| April 17, 2025 | Budget Distributed to Town Council |
| | Joint Personnel/Finance Committee Meeting (Position Requests, Staffing Plan Updates, Policies, Classification, Compensation, Benefits) |
| April 22, 2025 | Finance Committee Meeting |
| April 24, 2025 | Finance Committee Meeting |
| May 8, 2025 | Town Council Budget Workshop |
| May 27, 2025 | Public Hearing on Proposed Budget |
| | Budget Adoption (Potential) |
| May 29, 2025 | Town Council Budget Workshop |
| June 10, 2025 | Budget Ordinance/CIP Adopted |
| July 1, 2025 | New Fiscal Year Begins |



Budget Process

The importance of the budget cannot be overstated. The budget document outlines policy direction, guides management decisions, and establishes accountability by helping residents understand how the Town uses public money. The Town operates under an annual budget ordinance adopted by the Town Council in accordance with the provisions of N.C.G.S. 159, also known as the Local Government Budget and Fiscal Control Act (LGBFCA). The Town Council must adopt a balanced budget before the start of the fiscal year on July 1. Five phases shape the budget process: 1) goal setting, direction, and community engagement; 2) preparation and requests; 3) adoption; 4) implementation; and 5) summary of transactions.

Goal Setting, Direction, & Community Engagement

Because the budget is such an important tool, clear goals and direction must be established before actual preparation begins. Receiving public input is key when Town Council and staff are setting goals. The annual public hearing in January provides the first opportunity for resident input regarding the annual budget development. Residents may also submit feedback regarding the budget via email or online throughout the year.

The Town's budget engagement process informs the public of the budget process, collects feedback to help shape budget recommendations, ensures alignment with Town Council's priorities, and reflects community goals. The Town's engagement campaign leverages digital and in-person opportunities to inform the public of the budget process and encourage participation through meaningful feedback. Key public touchpoints include community meetings and a resident budget priorities survey.

Throughout the year, Town administration hosts various neighborhood and downtown meetings to gain feedback from the community. Town staff, including the Town Manager, Deputy Town Manager, and Assistant Town Managers, are available to answer questions and provide information on Town services and how to stay connected throughout the budget process.

The Budget & Performance Management department designs the annual resident budget priorities survey and distributes it with the help of the Communications department. This survey gains constructive insights into the budgeting preferences of those who work, live, and play in Apex and aims to gain input from more residents than typically reached during the two annual budget hearings. With 825 survey responses this year, the Town better understands residents' needs and desires. Survey results are presented to Town Council at their annual Budget Retreat in February. More information and survey results can be found under the Resident Budget Priorities Survey sub-heading in the Capital Improvement Plan section.

Town Council conducts a strategic planning retreat in October to review the Town's vision, mission, and strategic goals. In February, Town Council takes part in a retreat with Town staff to evaluate Town Council's existing goals and directives and to discuss any needed changes to those goals. By establishing a clear vision, mission, goals, and directives, Town Council directs Town staff in setting priorities that guide budget formulation. The Personnel and Finance Committees also provide direction during budget development. Both committees meet with budget staff periodically after the Manager's recommended budget presentation in April. Town Council and staff meet in another workshop in early May to discuss a draft proposed budget. Here they review the budget's alignment with the goals and directives and address other priorities that may have arisen after department directors submitted their requests and staff developed a preliminary budget.

Preparation & Requests

Town budget preparation begins in September with planning for the Capital Improvement Plan (CIP). Department directors meet with their staff to determine each division's capital needs. Department directors complete the appropriate CIP project forms and submit their requests by mid-October. Once CIP requests are made, budget and finance staff project revenues and expenditures to estimate the CIP's effects on the Town's operating budget and financial condition. The budget team meets with the Finance Director and Town Manager to prioritize projects and determine when and how to finance them



within the CIP. In February, Town staff presents the CIP to Town Council to receive feedback and further direction in developing the final CIP.

At the beginning of January, budget staff provides each department with a budget packet containing their current operating budget, budget worksheets, and instructions. Then, department directors estimate departmental expenditures and submit their requests and proposed departmental budgets by March 1. Budget staff estimates revenue and meets with the Town Manager to begin determining department allocations. Allocations are based on Town Council priorities and maintaining core services. Once the Town Manager, along with budget staff, develops a balanced budget in April, they present it to Town Council to discuss at a budget workshop in order to receive feedback and direction. After the workshop, necessary revisions are made, and the Town Manager submits the budget to Town Council for a public hearing at a May Town Council meeting to receive resident input. After receiving resident feedback, Town Council may deem it necessary to conduct another workshop in late May. After the public hearing and subsequent workshop, budget staff makes the final revisions, and Town Council approves the budget at the first council meeting in June.

Adoption

At their first June meeting, Town Council officially adopts the budget by approving a budget ordinance. The budget ordinance establishes the spending limits for each department in the upcoming fiscal year. The adopted budget document provides Town Council and management staff with a mechanism for evaluating budgetary and organizational performance.

Implementation

Once the budget is adopted, departments may submit requisitions and obtain purchase orders from the Finance department. Purchase orders represent the specific amount of money each department is spending for a specific item or service to perform Town services. Budget transfers and budget amendments may be conducted throughout the fiscal year as needed. Changes in revenues and expenditures may require the budget to be amended or funds to be transferred between accounts. Transfers and amendments allow Town Council and management staff to proactively address changes in the economy or taking advantage of unforeseen opportunities. Budget transfers and amendments must adhere to the balanced budget requirements and impose no additional tax levy liability on residents.

Budget Transfers & Amendments

A budget transfer occurs when allocated resources within a departmental budget are transferred from one line item revenue or expenditure to another line item. A department head may request a transfer, or the Finance Director may notice the need and recommend a transfer to the Town Manager. In contrast, a budget amendment typically involves larger sums of money being transferred between funds or departments or is needed to address needs for increases in resources. Budget staff, in conjunction with the Finance Director, prepares budget amendments and submits them to Town Council for approval.

Summary of Transactions

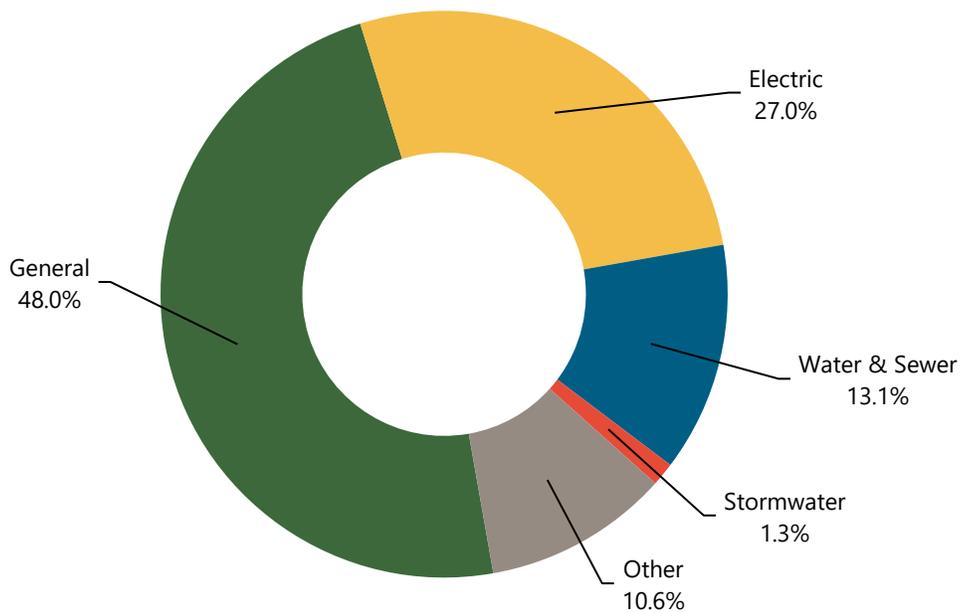
The final phase of the budget process is reporting all financial transactions throughout the fiscal year and performing a financial audit. Budget staff and the Finance Director prepare monthly reports throughout the fiscal year, so Town Council and management can monitor the Town's expenditures and revenues. At the end of the year, the Finance Director is responsible for generating an end-of-year report that details the Town's expenditures and revenues for each fund. An independent auditor annually reviews the Town's finances to certify that the final reports accurately represent the Town's financial condition. The Annual Financial Information Report (AFIR) must be submitted to the NC Department of State Treasurer by October 31, of the following fiscal year. Current and past annual reports are available for resident review at Town Hall or online through the NC Department of State Treasurer website.



Town Revenues

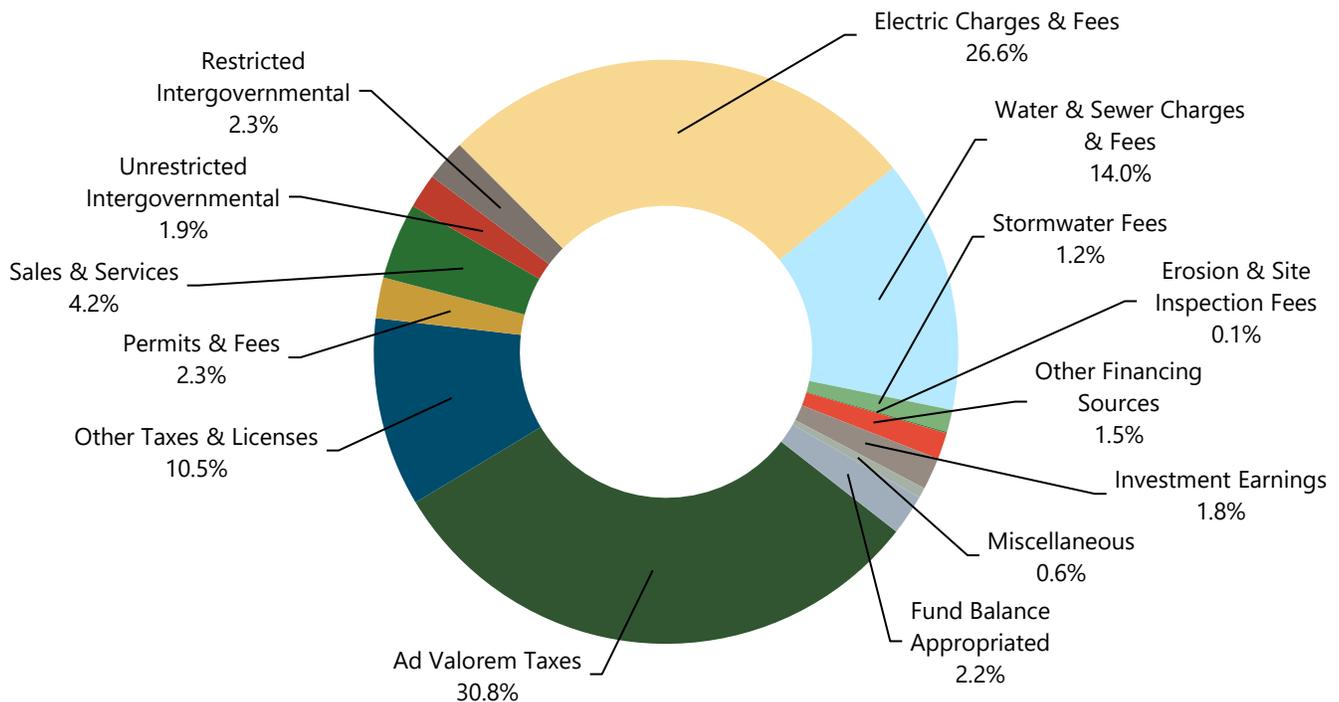
| Town Revenues by Fund | | | | | |
|-----------------------|----------------------|----------------------|----------------------|----------------------|-------------------|
| Fund | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| General | 94,887,474 | 112,187,185 | 110,137,847 | 113,894,600 | 1.52% |
| Electric | 60,682,704 | 60,522,775 | 60,517,985 | 64,047,600 | 5.82% |
| Water & Sewer | 29,226,101 | 29,410,065 | 29,367,765 | 31,062,500 | 5.62% |
| Stormwater | 4,755,023 | 3,401,296 | 3,445,896 | 3,170,000 | -6.80% |
| Other | 23,723,973 | 22,419,800 | 24,596,600 | 25,138,500 | 12.13% |
| Total | \$213,275,275 | \$227,941,121 | \$228,066,093 | \$237,313,200 | 4.11% |

Town Revenues by Fund FY25-26

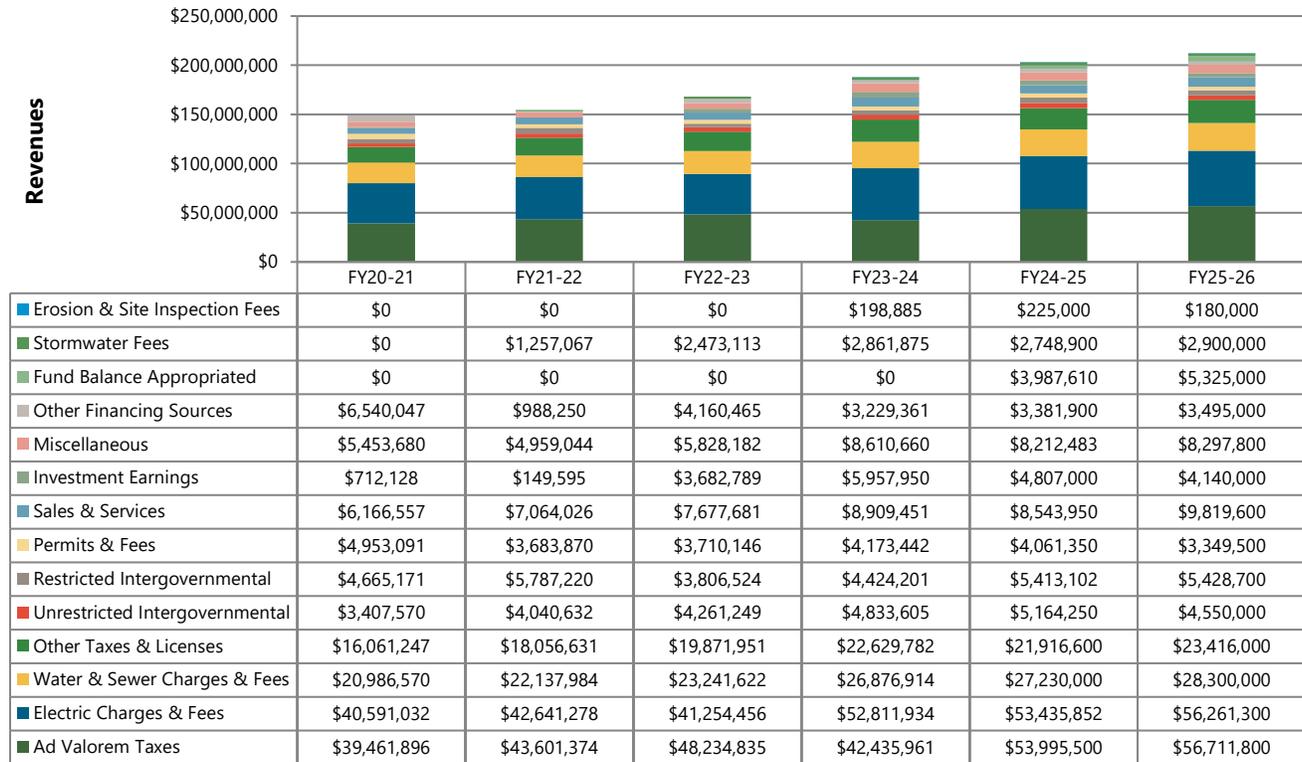


| Town Revenues by Source | | | | | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Ad Valorem Taxes | 55,058,550 | 65,795,500 | 66,709,300 | 73,130,600 | 11.15% |
| Other Taxes & Licenses | 21,634,177 | 24,347,000 | 23,316,600 | 24,856,000 | 2.09% |
| Permits & Fees | 6,983,526 | 4,438,200 | 7,545,850 | 5,349,500 | 20.53% |
| Sales & Services | 8,909,451 | 9,017,300 | 8,543,950 | 10,019,600 | 11.12% |
| Unrestricted Intergovernmental | 4,833,605 | 4,506,000 | 5,164,250 | 4,550,000 | 0.98% |
| Restricted Intergovernmental | 4,424,201 | 5,310,390 | 5,413,102 | 5,428,700 | 2.23% |
| Electric Charges & Fees | 60,052,892 | 58,908,900 | 60,126,362 | 63,227,600 | 7.33% |
| Water & Sewer Charges & Fees | 33,344,595 | 30,459,000 | 32,530,000 | 33,300,000 | 9.33% |
| Stormwater Fees | 2,861,875 | 2,830,300 | 2,748,900 | 2,900,000 | 2.46% |
| Erosion & Site Inspection Fees | 198,885 | 175,000 | 225,000 | 180,000 | 2.86% |
| Other Financing Sources | 6,219,704 | 3,381,900 | 3,381,900 | 3,495,000 | 3.34% |
| Investment Earnings | 6,350,737 | 4,301,300 | 5,052,000 | 4,207,100 | -2.19% |
| Miscellaneous | 2,403,077 | 1,294,450 | 1,530,573 | 1,344,100 | 3.84% |
| Fund Balance Appropriated | - | 13,175,881 | 5,778,306 | 5,325,000 | -59.59% |
| Total | \$213,275,275 | \$227,941,121 | \$228,066,093 | \$237,313,200 | 4.11% |

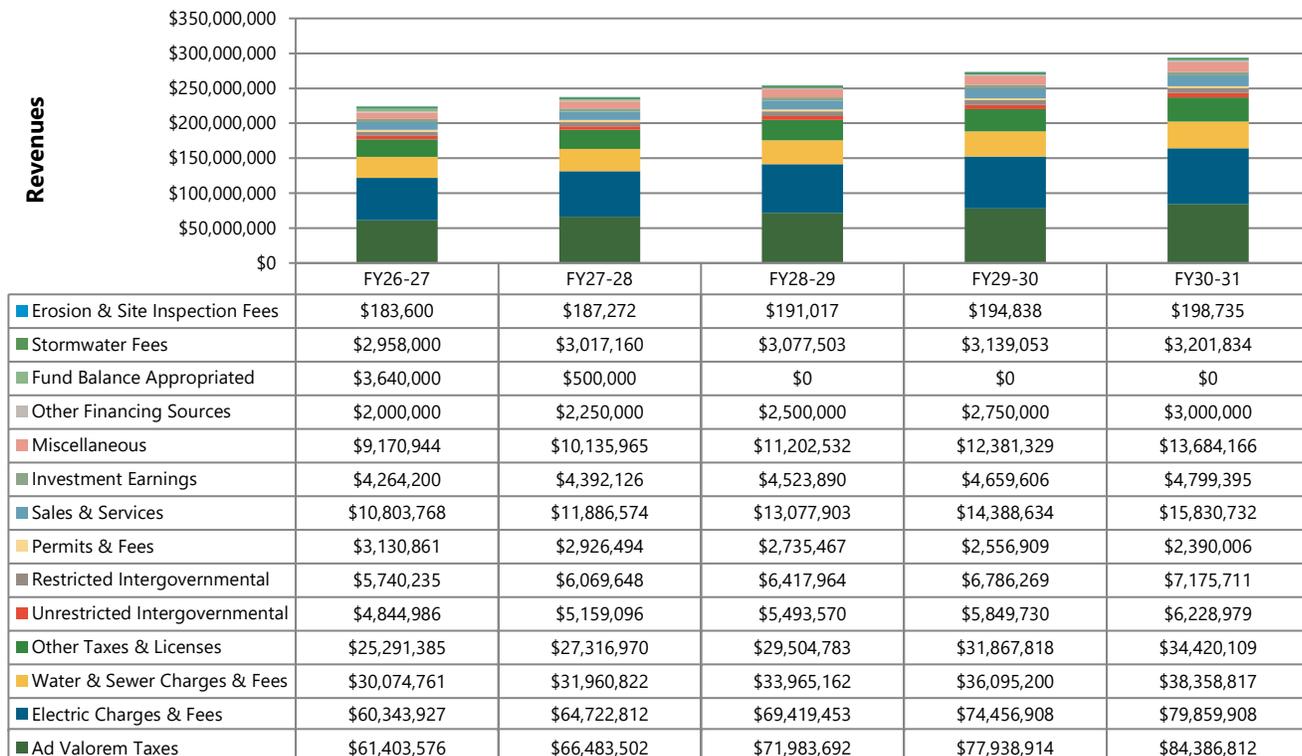
Town Revenues by Sources FY25-26



Major Town Revenues by Source: Multiyear Comparison



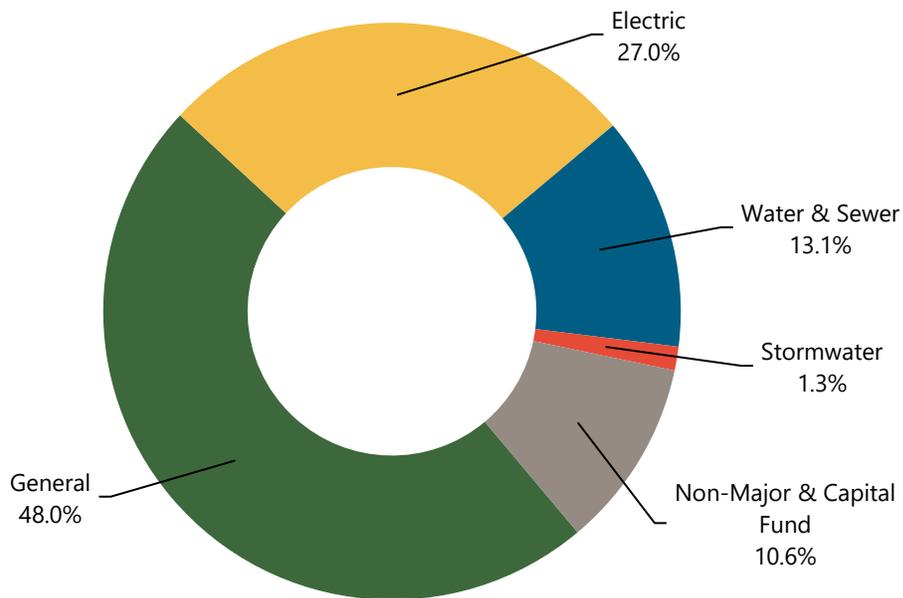
Major Town Revenues by Source: Projections



Town Expenditures

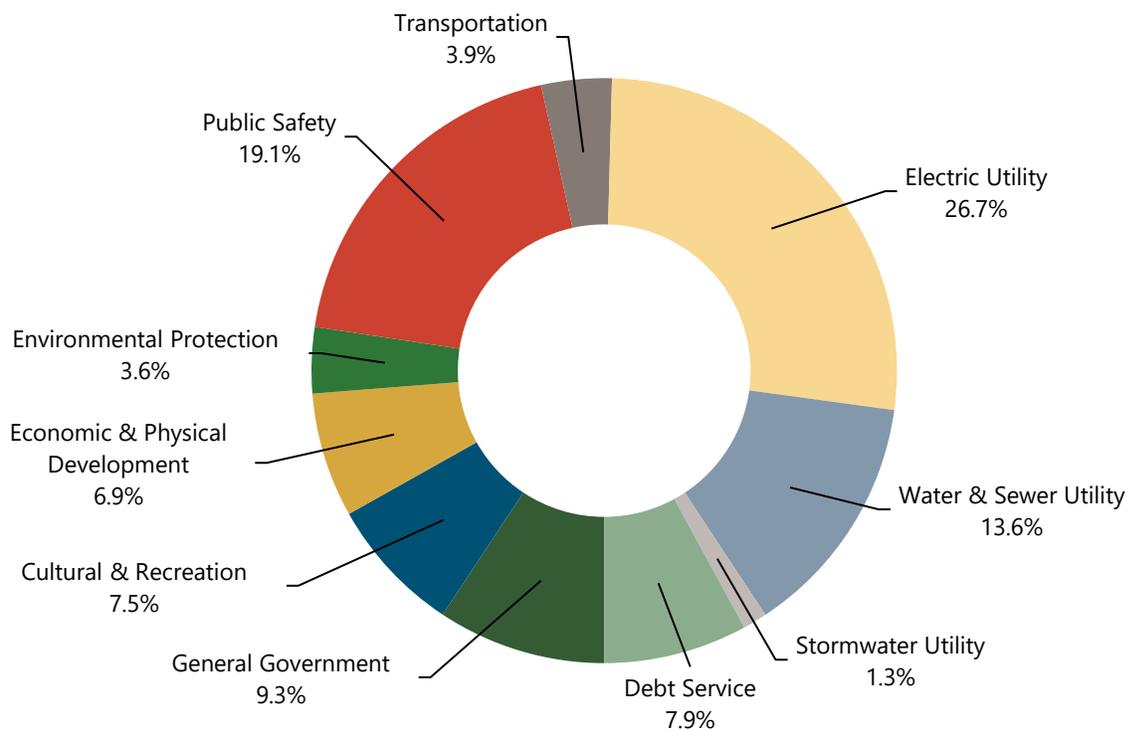
| Town Expenditures by Fund | | | | | |
|---------------------------|----------------------|----------------------|----------------------|----------------------|----------------|
| Fund | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| General | 91,247,006 | 112,187,185 | 102,184,923 | 113,894,600 | 1.52% |
| Electric | 55,319,728 | 60,522,775 | 58,806,080 | 64,047,600 | 5.82% |
| Water & Sewer | 33,038,240 | 29,410,065 | 27,263,900 | 31,062,500 | 5.62% |
| Stormwater | 1,939,038 | 3,401,296 | 2,623,300 | 3,170,000 | -6.80% |
| Non-Major & Capital Fund | 15,118,253 | 22,419,800 | 23,527,500 | 25,138,500 | 12.13% |
| Total | \$196,662,265 | \$227,941,121 | \$214,405,703 | \$237,313,200 | 4.11% |

Town Expenditures by Fund FY25-26

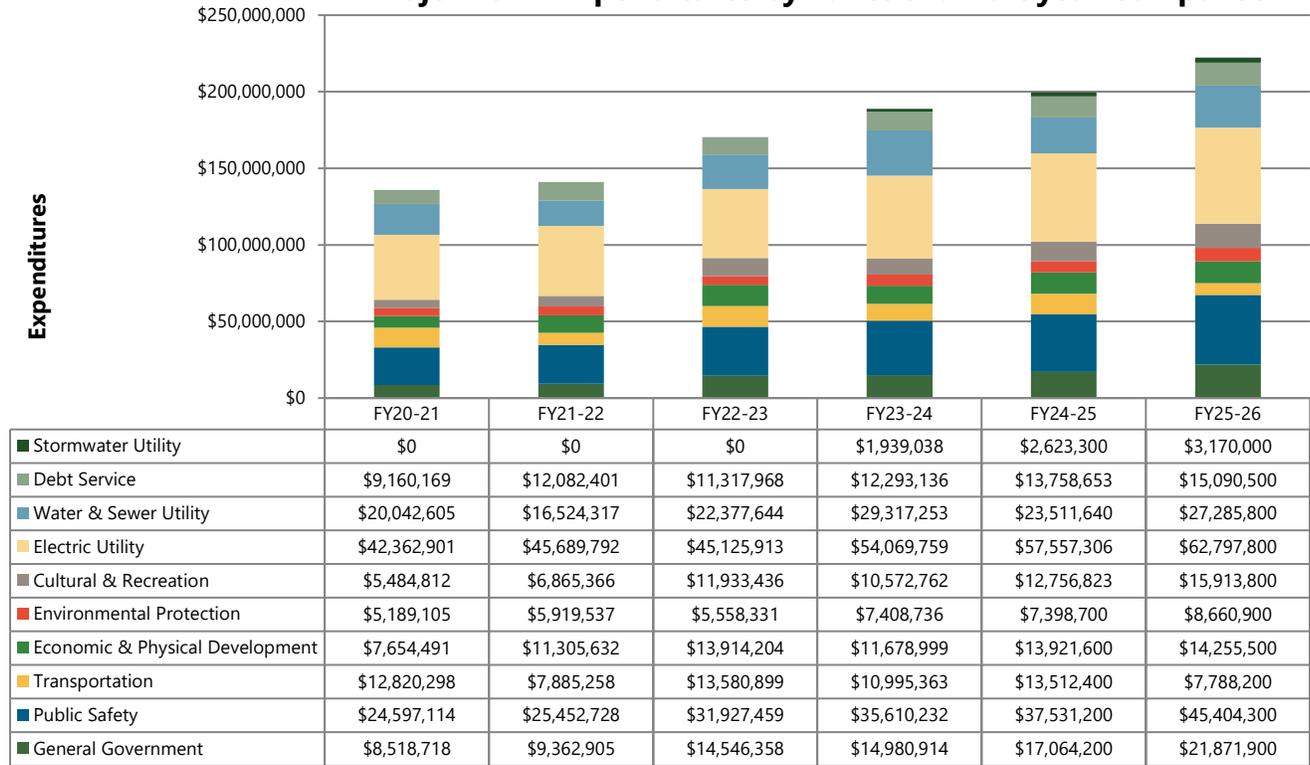


| Town Expenditures by Function | | | | | |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| General Government | 15,056,914 | 20,545,607 | 17,519,200 | 22,081,900 | 7.48% |
| Cultural & Recreation | 13,293,659 | 15,785,854 | 15,156,823 | 17,913,800 | 13.48% |
| Economic & Physical Development | 11,866,999 | 17,369,010 | 16,856,500 | 16,357,000 | -5.83% |
| Environmental Protection | 7,408,736 | 7,480,668 | 7,398,700 | 8,660,900 | 15.78% |
| Public Safety | 35,618,501 | 42,378,604 | 37,546,100 | 45,424,000 | 7.19% |
| Transportation | 10,179,612 | 15,541,642 | 15,996,900 | 9,228,200 | -40.62% |
| Electric Utility | 54,069,928 | 59,913,075 | 58,196,380 | 63,437,900 | 5.88% |
| Water & Sewer Utility | 29,422,766 | 30,133,265 | 28,687,100 | 32,186,500 | 6.81% |
| Stormwater Utility | 1,939,038 | 3,401,296 | 2,623,300 | 3,170,000 | -6.80% |
| Debt Service | 17,806,113 | 15,392,100 | 14,424,700 | 18,853,000 | 22.48% |
| Total | \$196,662,265 | \$227,941,121 | \$214,405,703 | \$237,313,200 | 4.11% |

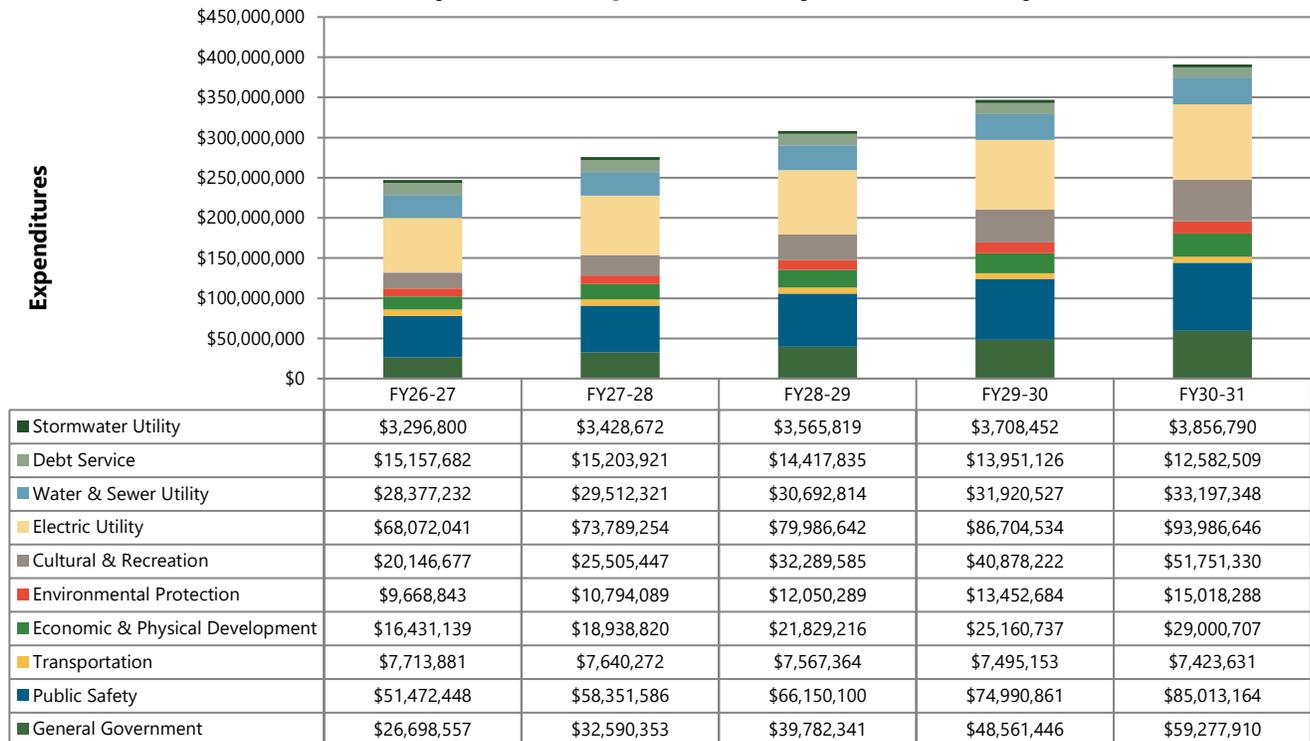
Town Expenditures by Function FY25-26



Major Town Expenditures by Function: Multiyear Comparison

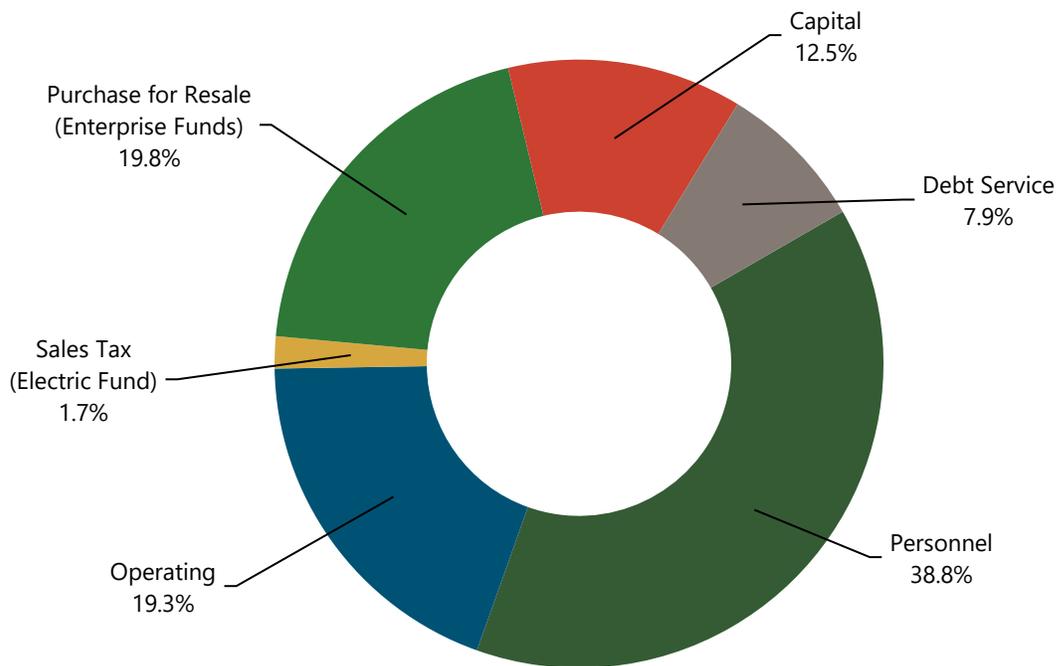


Major Town Expenditures by Function: Projections

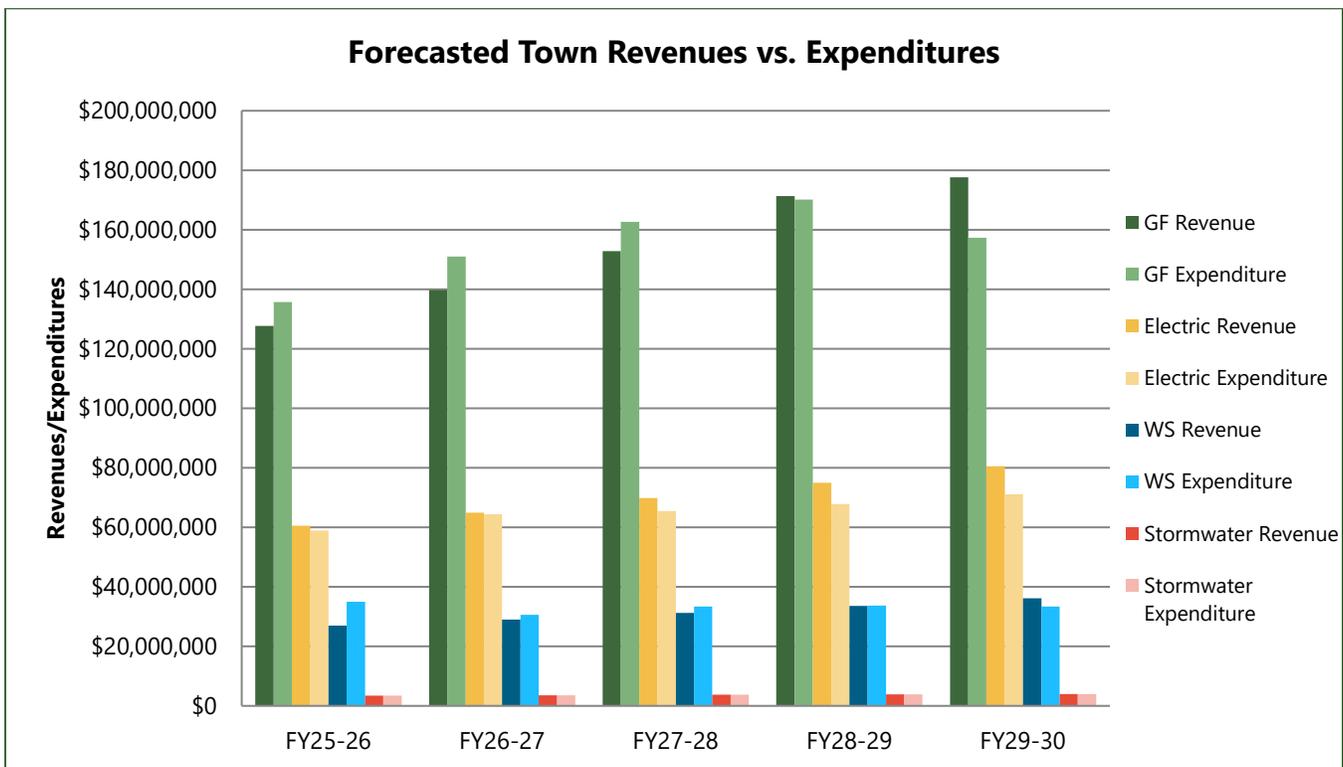
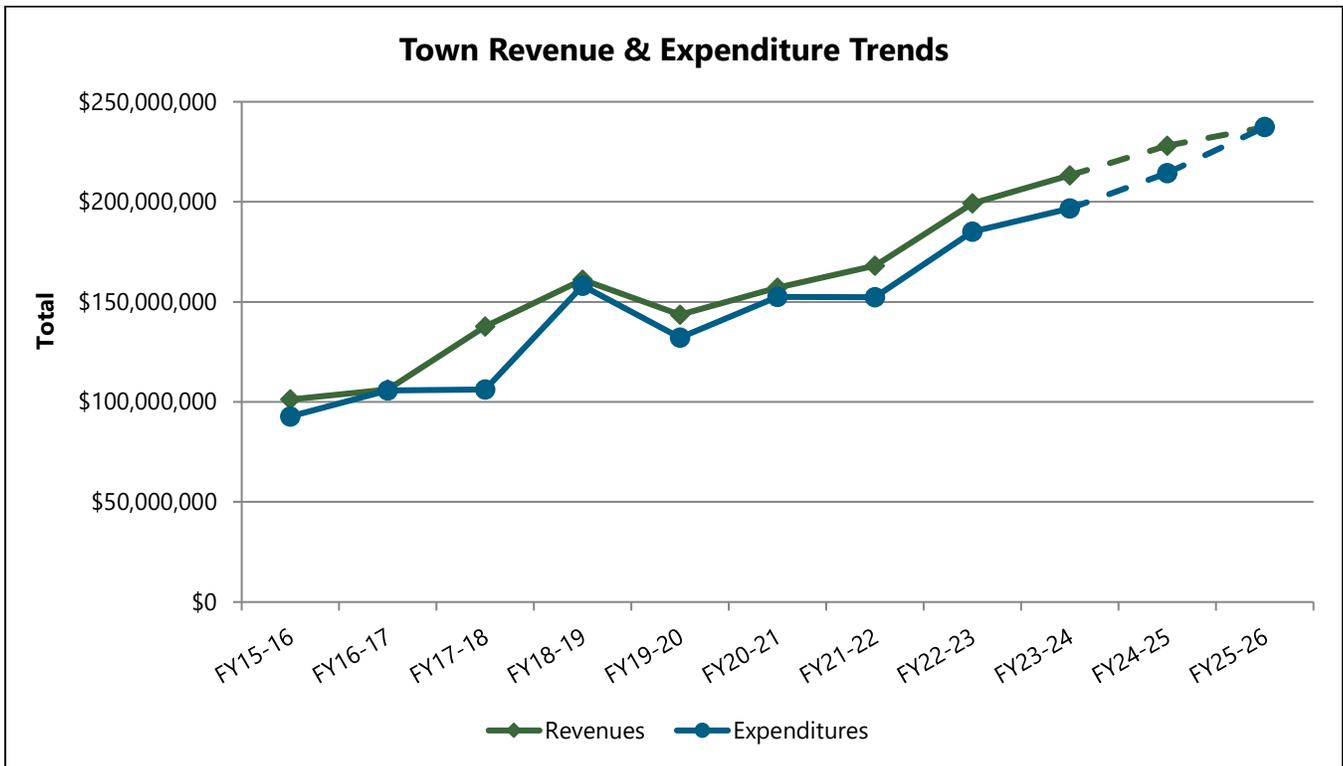


| Town Expenditures by Type | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 68,420,468 | 83,371,970 | 74,866,487 | 92,019,900 | 10.37% |
| Operating | 32,038,904 | 48,730,589 | 44,151,296 | 45,815,500 | -5.98% |
| Sales Tax (Electric Fund) | 3,341,605 | 3,882,600 | 3,716,120 | 4,039,200 | 4.03% |
| Purchase for Resale (Enterprise Funds) | 39,297,513 | 43,850,000 | 42,892,900 | 47,000,400 | 7.18% |
| Capital | 35,757,662 | 32,713,862 | 34,354,200 | 29,585,200 | -9.56% |
| Debt Service | 17,806,113 | 15,392,100 | 14,424,700 | 18,853,000 | 22.48% |
| Total | \$196,662,265 | \$227,941,121 | \$214,405,703 | \$237,313,200 | 4.11% |

Town Expenditures by Type FY25-26



Revenues vs. Expenditures



Revenue Assumptions

Ad Valorem Taxes

Ad valorem taxes, commonly referred to as property taxes, are based on a \$0.356 tax rate per \$100 of assessed valuation (estimated at \$56.71 million with a 99.9 percent collection rate in the General Fund). The FY25-26 tax base for Apex is projected to grow by \$1,053,000,000 (5.4 percent) to \$20,584,619,808. Each penny on the tax rate is equivalent to \$2,051,400 in revenue. Like most of Wake County, Apex has experienced high growth over the past decade. Apex has experienced a five-year average increase of 4.5 percent in population and a three-year average increase of 5.1 percent in assessed value excluding the most recent revaluation. While the rate of growth has declined, property tax revenues increase due to increased valuation across the Triangle area. The FY25-26 Budget reflects a 3.31 percent increase in ad valorem revenues, primarily tied to the additional \$0.016 in tax rate for the 2021 voter-approved Transportation Bond.

Other Taxes & Licenses

Local sales tax represents 98.2 percent of the other taxes and licenses revenues. Sales tax revenues increased significantly over the past several years as the economy rebounded from the pandemic and with the natural growth in Wake County. The North Carolina League of Municipalities (NCLM) reported slowing of statewide sales tax revenue for local governments with FY24-25 projected to finish just 2.4 percent over FY23-24. The impacts of inflation, continued high refund rates (5.25 percent of new collections), and other economic pressures have tempered sales tax projections for the coming year. The FY25-26 Recommended Budget includes a 2.22 percent increase (\$500,000) in sales tax revenues over the FY24-25 Amended Budget.

Unrestricted Intergovernmental

Apex receives utility sales taxes, video programming revenues, beer and wine taxes, Alcoholic Beverage Control (ABC) revenues, and solid waste taxes from the State as well as solid waste rebates from Wake County. The State applies the general sales tax rate to the sale of electricity and natural gas and returns a percentage of the proceeds to North Carolina cities and towns. The utility sales taxes include proceeds from state taxes on electric, gas, and telephone companies. Reports from the NCLM indicate that revenues from the electric sales tax will increase slightly while natural gas sales tax and telecommunications tax revenues will decrease. Collectively, the FY25-26 Budget includes revenue estimates for utility sales taxes to decrease by 12.64 percent from the FY24-25 year-end estimate.

The Beer and Wine Tax includes an excise tax on beer and wine that is distributed based on a per capita basis. Distributions for FY24-25 are expected to be slightly less than FY23-24. The FY25-26 Budget reflects an increase of 11.1 percent to \$300,000 as statewide sales continue to trend towards to pre-pandemic levels.

The State levies a \$2 per-ton tax on municipal solid waste and construction and demolition debris deposited in a landfill in the State or transferred at a transfer station for disposal outside the State. Municipalities receive 18.75 percent of the tax on a per capita basis. The five-year trend for this distribution reflects a peak and valley trend with relatively flat growth one year followed by at least five percent growth the next year. Assuming the normal peak-and-valley pattern will return, the FY25-26 Budget reflects a decrease in the solid waste disposal tax from the expected FY23-24 amount.

Restricted Governmental

In 2016, the General Assembly began appropriating dollars for Powell Bill funds instead of relying on the previous distribution method based on gas tax revenues. The State maintained a total appropriation of \$147.5 million for several years increasing the allocation to \$154.87 million in FY21-22. Funding varied with increases and decreases from FY20-21 through FY22-23, followed by three years of consistent increases before remaining flat in FY25-26 from FY24-25. The total



amount of Powell Bill funds is currently budgeted to remain the same in FY25-26, at \$185.875 million. This budget must still be negotiated with the North Carolina Senate and signed by the Governor, so it is unclear whether these figures will be signed into law. Seventy-five percent of the Powell Bill distribution is calculated based on municipal populations. The projected per capita allocation for the FY25-26 Powell Bill distribution is \$22.22. The remaining 25 percent of the distribution is allocated based on the number of municipally maintained street system miles. The projected value of the mileage-based allocation for the FY24-25 Powell Bill distribution is \$2,512.64 per street mile. Using these values, the Town estimates its FY25-26 Powell Bill allocation to be \$2.4 million.

Contributions from other agencies, including Wake County Public Schools and Wake County, are determined by established contracts or agreements. Revenues from Wake County Public Schools partially offset costs for resource officers at high school and middle school campuses. Wake County collects a fire district tax of \$.096 per \$100 of valuation on property not within municipal corporate limits. The County distributes revenues from the fire district tax based on a weighted formula that includes service demand, population, property value, heated square footage, and land area. Apex receives a portion of the fire tax revenues for the delivery of fire protection services to residents within the Apex Fire District who do not live within the Town's corporate limits. The Town will receive \$2,277,600 from Wake County for extraterritorial fire protection services in FY25-26. This increase is tied to additional personnel funds, changes in vehicle and apparatus allocations, and additional funds for debt service for Public Safety Station 6 which came online in FY23-24.

Permits & Fees

Permit and fee revenues are predominantly associated with development related services, such as planning applications and building inspections. Of the \$3.35 million permit and fee revenues in the FY25-26 Budget, \$2.3 million is restricted by General Statutes specifically for building inspections and permitting related activities.

Sales & Services

Sales and services revenues primarily consist of revenues from solid waste services and recreation fees. Solid waste, yard waste, and recycling collections comprise \$7.7 million in FY25-26, a 5.09 percent increase over the FY24-25 amended budget. Customer counts for solid waste collection are expected to increase three percent for FY25-26. Solid waste and recycling collection fees will increase in FY25-26 by 2.5 percent. The FY25-26 Budget includes \$2.11 million in revenues from recreation and cultural activity fees and facility rentals, which represents a 22.2 percent increase from FY24-25 as new facilities come online and programs expand.

Other Financing Sources

Other financing sources represent revenues generated from bond sales, installment purchase agreements, and transfers in from other funds. Total installment purchase in FY25-26 consists of \$3,000,000 in the General Fund and \$485,000 in the Electric Fund.

Investment Earnings

Investment earnings are anticipated to decrease slightly, continuing to level out after significant increases post COVID-19 pandemic due to increased rates. FY25-26 estimates are slightly lower than current year revenues in anticipation of minimal changes in interest rates. The FY25-26 Budget includes \$3.15 million in the General Fund, \$250,000 in the Electric Fund, \$650,000 in the Water and Sewer Fund, and \$90,000 in the Stormwater Fund.



Electric Charges

The FY25-26 Budget includes \$56.26 million in revenue from electric charges for service. This amount represents an 8.6 percent increase from FY24-25. The budget includes an increased electric base rate and energy demand rate to offset the inflationary impact on materials and equipment. Inflation continues to impact operations and capital costs as evidenced in increases for system expansion and utility maintenance and repair costs. Due to true-up agreements in the power purchase agreement between North Carolina Eastern Municipal Power Agency (NCEMPA) and Duke Energy Progress, three riders, or additional charges, are resulting in an additional \$2.4 million expense and contribute to rate increases. The FY25-26 Budget uses a customer growth projection of four percent.

Other Operating Revenue

Other operating revenues are associated with the enterprise funds and represent sales tax, underground and service lateral fees, and electric meters in the Electric Fund. Additional billing fees are accounted for in this revenue category including service initiation fees, reconnection fees, and penalties. Sales tax on electricity sales makes up 56.5 percent of the Electric Fund's other operating revenues. Other operating revenue accounts for 10.9 percent (\$6.97 million) of total electric utility revenues.

Reinspection, water quality testing, and extension fees in addition to utility taps and water tank rentals comprise other operating revenues in the Water and Sewer Fund (\$580,500). This amount is a 1.13 percent increase over FY24-25.

Water & Sewer Charges

The Town estimates revenues of approximately \$28.3 million from water & sewer charges in FY25-26, a 9.44 percent increase from the FY 24-25 budgeted revenues. The increase results from an expected four percent increase in accounts and increases in base and volumetric rates for both water and sewer.

Fund Balances

The Town plans to appropriate \$3.83 million from the General Fund's fund balance and \$1.5 million from the Water and Sewer Fund's fund balance.



Fund Balance

Fund balance is the difference between the assets and liabilities in a fund. Fund balance acts as a reserve or “rainy day” fund for unanticipated incidents or opportunities. Revenues and expenditures in the budget are estimates for the current fiscal year. Often, revenues and expenditures do not exactly offset each other at the end of the fiscal year. If revenues exceed expenditures, the result is a surplus of money added to the fund balance. If expenditures exceed revenues, the result is a deficit, and the Town withdraws money from the fund balance to balance the budget.

The North Carolina Local Government Commission (LGC) recommends that units of government retain an amount of unreserved fund balance in the General Fund of at least eight percent of the fund’s appropriations. Apex Town Council has adopted a policy recommending the Town maintain a fund balance between 20 to 25 percent for the General Fund.

Purpose of Fund Balance

Fund Balance is available to help balance the Town’s budget in the event that expenditures exceed revenues. A strong fund balance helps the Town in various ways including:

- Achieving a solid bond rating
- Paying for unexpected expenses or compensating for revenue shortfalls
- Balancing the budget without increasing taxes or rates
- Responding to emergencies
- Leveraging unexpected opportunities
- Paying for capital projects or needs without borrowing money

Issues Concerning Fund Balance

An inadequate fund balance can lead to cash flow problems, service disruptions, or insufficient emergency response. Building a strong fund balance requires a substantial amount of time and often includes increasing taxes and fees and/or significantly cutting expenditures. Therefore, fund balance should be managed effectively to ensure it is not regularly used to offset operating deficits. While a strong fund balance provides the Town with flexibility and financial security, excessive fund balance may indicate that taxes or fees are too high or that the Town may not be spending money adequately to respond to the Town’s or residents’ needs.

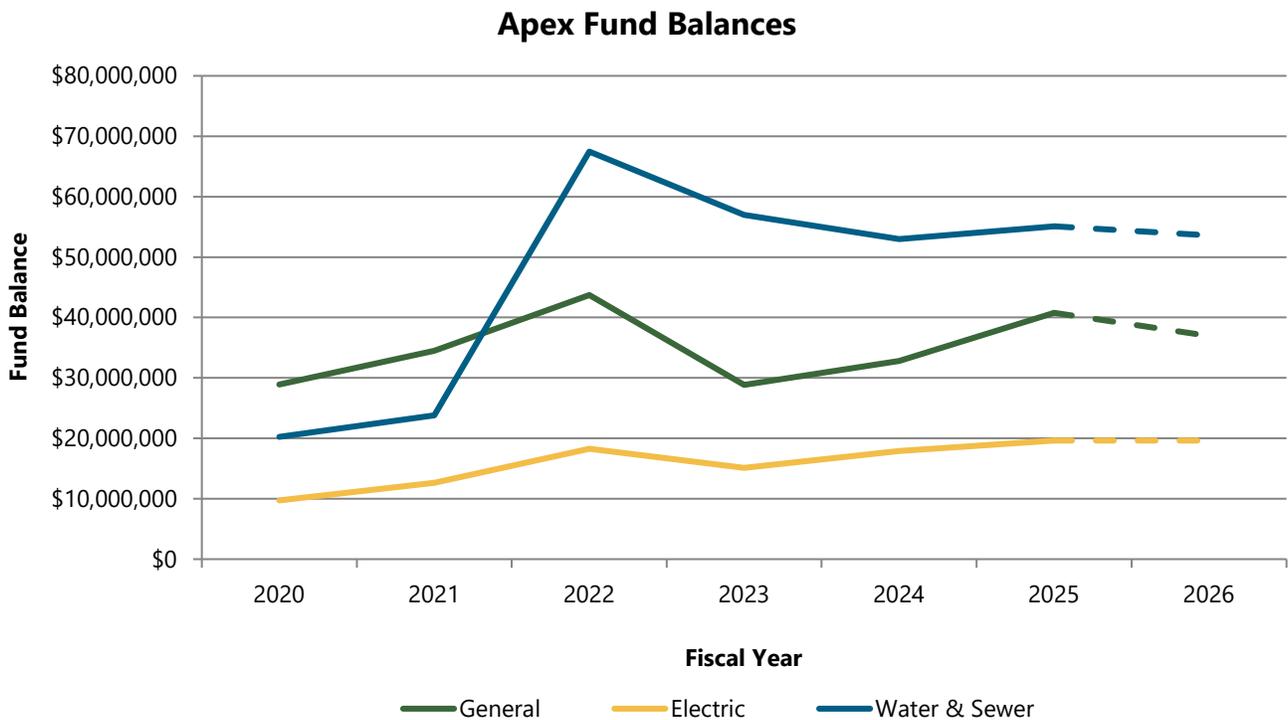
Amount of Fund Balance

The LGC recommends a minimum fund balance of eight percent, but most local governments carry a higher percentage. An appropriate fund balance amount should ensure enough revenue is available to avoid cash flow problems, typically about four to six months of operating expenses, and a good benchmark is the average fund balance percentage within a peer group of similar municipalities. Apex’s peer group, according to LGC designation, consists of municipalities with electric systems and populations above 50,000 people. The average fund balance for North Carolina municipalities in Apex’s peer group is 40.22 percent. There are no general guidelines for fund balance levels in enterprise funds, such as the Electric Fund or Water & Sewer Fund. The following chart includes unassigned and assigned fund balance for the Town’s major funds. The budget discusses the Town’s use of fund balance for FY25-26 in the revenues section for each fund.



| Apex Fund Balance | | | | | | | |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Fund | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
| General | \$28,904,552 | \$34,490,969 | \$43,716,896 | \$28,844,579 | \$32,821,059 | \$40,774,019 | \$36,949,019 |
| % Change | 10.91% | 19.33% | 26.75% | -34.02% | 9.03% | 24.23% | -9.34% |
| Fund Balance % | 45.04% | 48.44% | 58.99% | 29.06% | 30.80% | 34.04% | 31.85% |
| Months Equiv. | 5.41 | 5.81 | 7.08 | 3.49 | 3.70 | 3.03 | 3.03 |
| Electric | \$9,728,267 | \$12,635,145 | \$18,289,255 | \$15,111,274 | \$17,915,729 | \$19,627,633 | \$19,627,633 |
| % Change | | 29.88% | 44.75% | -17.38% | 18.56% | 9.56% | 0.00% |
| Fund Balance % | 22.70% | 28.02% | 39.17% | 32.90% | 29.52% | 32.43% | 30.65% |
| Months Equiv. | 2.87 | 2.69 | 3.53 | 4.74 | 3.91 | 3.72 | 3.17 |
| Water & Sewer | \$20,242,629 | \$23,808,776 | \$67,461,411 | \$56,960,714 | \$52,990,702 | \$55,094,567 | \$53,594,567 |
| % Change | | 17.62% | 183.35% | -15.57% | -6.97% | 3.97% | -2.72% |
| Fund Balance % | 90.83% | 90.35% | 290.40% | 229.97% | 181.31% | 187.60% | 172.54% |
| Months Equiv. | 5.74 | 13.08 | 11.91 | 39.49 | 26.79 | 22.46 | 23.13 |

Fund Balance % = fund balance amount divided by the fund's expenses or expenditures



Debt Obligation

The Town may take on debt through financing to pay for major projects or large equipment. Issuing debt to pay for major projects and equipment allows the Town to reduce its immediate burden to pay for large capital projects. This also allows the cost to be spread over time to ensure the financial burden is aligned with the taxpayers who benefit the most from the project. North Carolina General Statute 159-55 limits local government debt to a maximum of eight percent of the unit's taxable assessed valuation. This limit amounts to \$1,646,769,585 using the valuation for FY 25-26.

Types of Debt Financing

The following list contains common financing options used by North Carolina local governments to issue debt.

General Obligation Bonds

General Obligation (GO) bonds require voter approval because the debt is secured by the local government's taxing power. When a local government issues GO bonds, the local government promises to pay back the loan by using all revenue available at its disposal, including its ability to raise taxes. GO bonds in North Carolina must be approved by the North Carolina Local Government Commission (LGC). GO bonds typically have the lowest interest rates and twenty-year terms.

Revenue Bonds

Revenue bonds are secured and repaid from specific revenues and can only be used to finance revenue-producing projects. Revenues earned from these projects repay the bond, and these revenues are most often the net earnings from enterprise or self-supporting utilities. Revenue bonds are commonly used to finance electric or water and sewer capital improvements. The LGC requires an independent, nationally recognized consulting firm to conduct a feasibility study and that project revenues exceed 20 percent of the project's total debt service costs and operating expenses.

Installment Purchase Agreements

Installment purchase (IP) (or lease-purchase) financing can be short-term or long-term. This type of obligation is privately placed with a financial institution or vendor. The security for the obligation is the asset being purchased or constructed. Bank qualified IP agreements, when less than \$10 million borrowed in the calendar year, allow local governments to borrow money at a lower rate than conventional loans because a lender does not have to pay taxes on the interest portion of the payments it receives. This type of financing is typically used for items, such as large equipment and some facilities. For large IP agreements, the LGC must approve the debt.

Certificates of Participation

Certificates of Participation (COPs) operate similar to an IP except that the debt is publicly traded rather than privately placed. COPs typically have higher interest rates than GO bonds because the debt is secured by a pledge of the asset being purchased or constructed and funds resulting from the project being financed and cannot be secured by the "full faith and credit" of the government. A local government uses revenue to pay off debt on a capital project. Unlike revenue bonds, a local government can use revenue from the entire unit to pay off a COP debt and is not limited to using revenue only produced by the financed project. COPs are typically financed for ten- to twenty-year terms. This type of financing should be considered for a revenue-generating project.

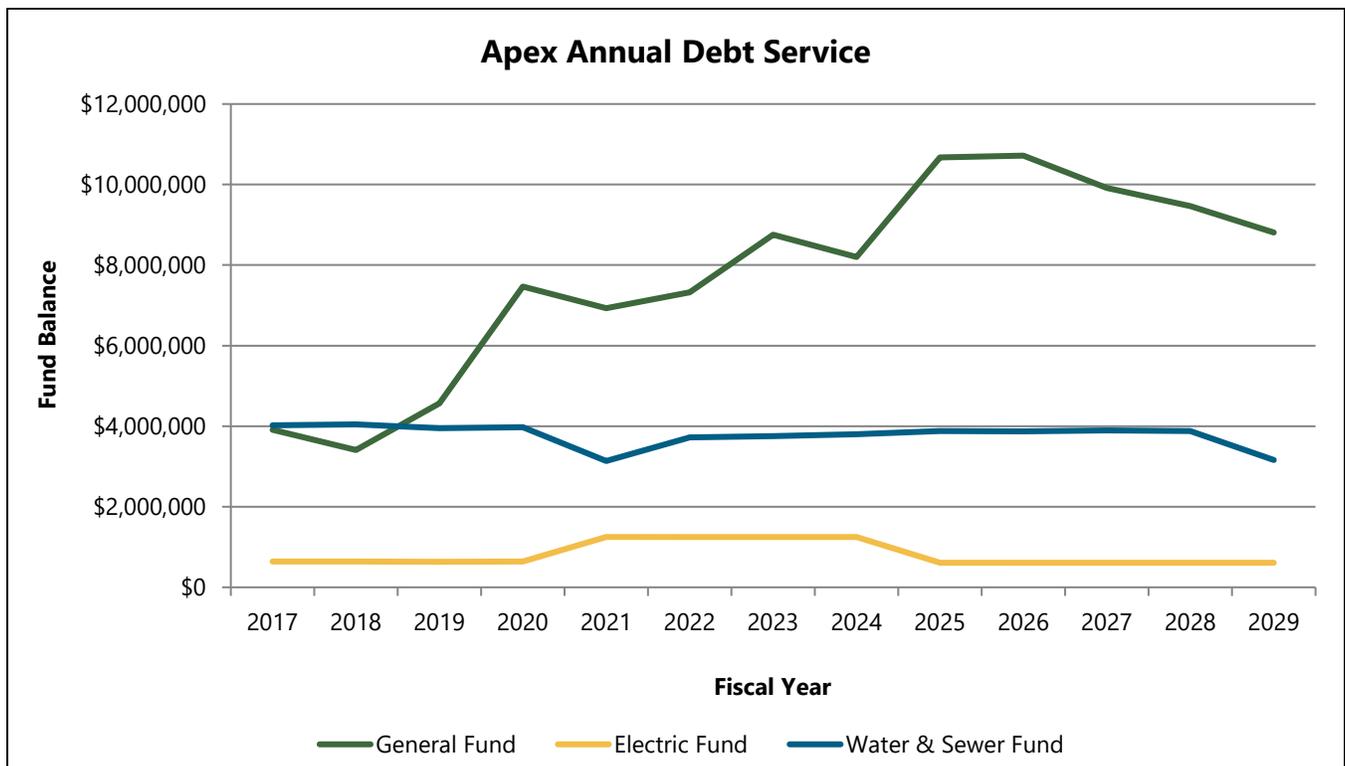


Tax Increment Financing Bonds

Tax Increment Financing (TIF) bonds are high risk for investors because the debt is secured on anticipated increases in property value. A TIF project begins by designating an area as a TIF district and determining a base property value. The base valuation is set for a specific number of years, during which time public and private investments should improve the property. The increase in value over the base valuation is the increment. Local governments continue to accrue taxes levied on the base valuation for normal operations. Additional taxes levied on the increment repay the debt service or other qualifying TIF-associated needs. At the end of the specified time, all debt associated with the TIF is amortized, and all tax revenues can be used at the local government’s discretion. A successful TIF project depends on an increase in the property value of the designated TIF district. TIFs are inherently risky because they assume that property values will increase enough to repay the associated debt. TIF bonds can be financed for up to thirty years.

Apex’s Debt Obligation

As of May 9, 2025, the Town’s debt obligation is \$195,403,884. Approximately \$122.9 million is in the General Fund, \$10 million in the Electric Fund, and \$62.5 million in the Water & Sewer Fund. The Town’s General Fund debt consists of installment purchase agreements (23.28 percent) and general obligation bonds (76.72 percent). The Water & Sewer Fund debt is predominantly a general obligation bond (56.03 percent) and includes a State revolving loan (28.01 percent) and installment purchase agreements (15.96 percent). Revenue bonds represent all debt in the Electric Fund.



| General Fund Debt Obligation | | | | | | | |
|------------------------------|---|--------------|---------------|------|-------------------|------------------|---------------------|
| Issue Year | Project | Finance Type | Amount Issued | Term | FY25-26 Principal | FY25-26 Interest | Total Debt Service |
| 2024 | Vehicles & Equipment | IP | \$1,890,000 | 4 | \$472,500 | \$54,975 | \$527,475 |
| 2023 | Planning & Inspections Building | GO Bond | \$3,460,000 | 5 | \$1,475,000 | \$99,250 | \$1,574,250 |
| 2023 | Streets & Sidewalks | GO Bond | \$24,500,000 | 20 | \$0 | \$1,177,225 | \$1,177,225 |
| 2023 | Vehicles & Equipment | IP | \$1,375,164 | 5 | \$343,791 | \$30,615 | \$374,406 |
| 2020 | Public Safety Station 6 | IP | \$8,700,000 | 15 | \$580,000 | \$100,050 | \$680,050 |
| 2020 | Streets & Sidewalks | GO Bond | \$5,000,000 | 10 | \$500,000 | \$31,500 | \$531,500 |
| 2020 | Parks & Recreation | GO Bond | \$28,000,000 | 20 | \$1,490,000 | \$735,688 | \$2,225,688 |
| 2020 | Streets & Sidewalks Refunding (2009) | GO Bond | \$3,250,000 | 9 | \$275,000 | \$55,000 | \$330,000 |
| 2018 | Parks & Recreation Refunding | GO Bond | \$1,105,000 | 10 | \$115,000 | \$17,250 | \$132,250 |
| 2018 | Public Improvement (Parks Bond & Streets) | GO Bond | \$23,000,000 | 20 | \$840,000 | \$631,269 | \$1,471,269 |
| 2017 | Park Land | IP | \$6,000,000 | 15 | \$413,793 | \$70,107 | \$483,900 |
| 2015 | Public Safety Station 5 | IP | \$4,230,000 | 16 | \$340,000 | \$55,488 | \$395,488 |
| 2014 | Public Safety Station 4 Refunding | IP | \$6,424,000 | 14 | \$420,000 | \$22,754 | \$442,754 |
| 2013 | Parks & Recreation | GO Bond | \$6,000,000 | 20 | \$300,000 | \$72,000 | \$372,000 |
| Total | | | | | | | \$10,718,255 |

| Water & Sewer Fund Debt Obligation | | | | | | | |
|------------------------------------|-------------------------------------|----------------------|---------------|------|-------------------|------------------|--------------------|
| Issue Year | Project | Finance Type | Amount Issued | Term | FY25-26 Principal | FY25-26 Interest | Total Debt Service |
| 2023 | Vehicles & Equipment | IP | \$409,836 | 5 | \$102,459 | \$9,124 | \$111,583 |
| 2015 | Regional Wastewater Treatment Plant | State Revolving Loan | \$17,500,000 | 20 | \$875,000 | \$174,825 | \$1,049,825 |
| 2014 | Water & Sewer Improvements | IP | \$8,045,000 | 14 | \$644,000 | \$36,702 | \$680,702 |
| 2012 | Wastewater System | GO Bond | \$35,000,000 | 25 | \$1,560,000 | \$397,967 | \$1,957,967 |
| 2011 | Regional Wastewater Treatment Plant | IP | \$355,059 | 20 | \$15,345 | \$3,691 | \$19,036 |
| 2007 | Regional Wastewater Treatment Plant | IP | \$1,159,825 | 20 | \$54,872 | \$1,921 | \$56,793 |
| Total | | | | | | | \$3,875,906 |

| Electric Fund Debt Obligation | | | | | | | |
|-------------------------------|--------------------------|--------------|---------------|------|-------------------|------------------|--------------------|
| Issue Year | Project | Finance Type | Amount Issued | Term | FY25-26 Principal | FY25-26 Interest | Total Debt Service |
| 2019 | Electric Office Building | Revenue Bond | \$10,000,000 | 20 | \$453,000 | \$156,760 | \$609,760 |
| Total | | | | | | | \$609,760 |

*GO Bond = General Obligation Bond

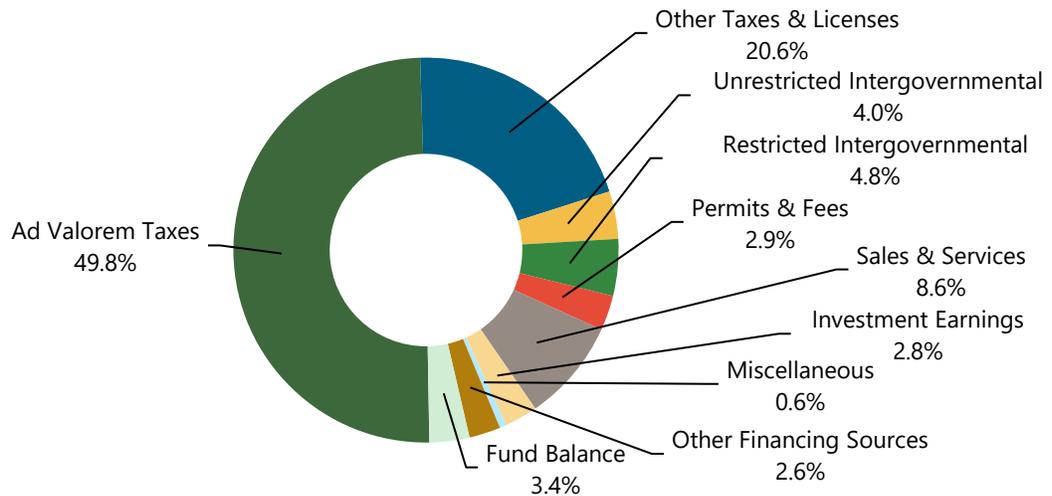
** IP = Installment Purchase



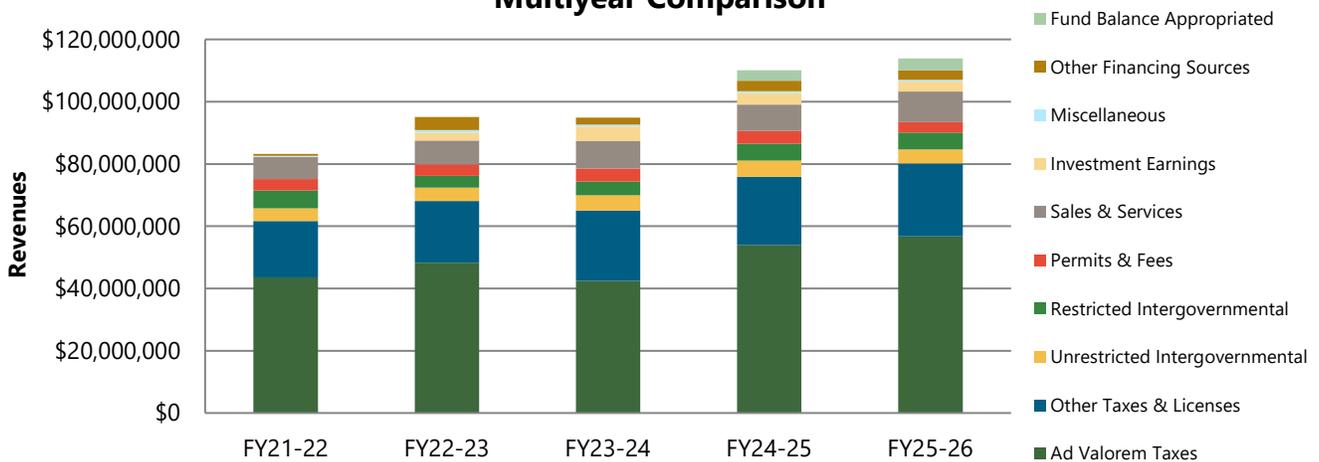
Revenues by Source

| General Fund Revenues by Source | | | | | |
|---------------------------------|---------------------|----------------------|----------------------|----------------------|-------------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Ad Valorem Taxes | 42,435,961 | 54,895,100 | 53,995,500 | 56,711,800 | 3.31% |
| Other Taxes & Licenses | 22,629,782 | 22,947,000 | 21,916,600 | 23,416,000 | 2.04% |
| Unrestricted Intergovernmental | 4,833,605 | 4,506,000 | 5,164,250 | 4,550,000 | 0.98% |
| Restricted Intergovernmental | 4,424,201 | 5,310,390 | 5,413,102 | 5,428,700 | 2.23% |
| Permits & Fees | 4,173,442 | 3,038,200 | 4,061,350 | 3,349,500 | 10.25% |
| Sales & Services | 8,909,451 | 9,017,300 | 8,543,950 | 9,819,600 | 8.90% |
| Investment Earnings | 4,554,528 | 3,090,000 | 3,610,000 | 3,150,000 | 1.94% |
| Miscellaneous | 689,170 | 602,750 | 652,650 | 644,000 | 6.84% |
| Other Financing Sources | 2,237,333 | 3,371,900 | 3,371,900 | 3,000,000 | -11.03% |
| Fund Balance | - | 5,408,545 | 3,408,545 | 3,825,000 | -29.28% |
| Total | \$94,887,474 | \$112,187,185 | \$110,137,847 | \$113,894,600 | 1.52% |

General Fund Revenues by Source FY25-26



General Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Ad Valorem Taxes

Ad valorem taxes are taxes paid on real and personal property located within the Apex town limits. Taxes for real and personal property are levied based on property valuations as of the preceding January 1 and the tax rate established by Town Council. Wake County revalues real and personal property every four years, with the most recent occurring in 2024. The Town contracts with the Wake County Tax Department to levy and collect ad valorem taxes. The Town's average collection is over 99 percent. Ad valorem taxes typically comprise approximately one-half of all General Fund revenues with an estimated \$56.71 million in FY25-26 at a tax rate of \$.356 per \$100 valuation.

Other Taxes & Licenses

The State of North Carolina collects local option sales tax on behalf of Wake County. The local option sales tax rate of \$0.025 consists of four separate taxes authorized by North Carolina General Statutes: Article 39 at \$0.01, Article 40 at \$0.005, Article 42 at \$0.005 and Article 44 at \$0.005. This local government sales and use tax applies to sales made in the county and is allocated among the county and municipalities within the county. In October of 2008, the State eliminated the per capita portion of the Article 44 sales tax and replaced it with a "hold harmless" reimbursement. Along with rental vehicle taxes and one-sixth of the municipal vehicle tax, sales tax revenues makeup the "other taxes and licenses" category. In prior years, this category included all municipal vehicle tax provided for in N.C.G.S. 20-97 (b1). As of FY18-19, revenues generated through the municipal vehicle tax that are not dedicated to transit go directly to the Transportation Capital Reserve. Other taxes & licenses revenues represent the General Fund's second largest revenue source for FY25-26 at \$23.42 million.

Unrestricted Intergovernmental

The largest portion of unrestricted intergovernmental revenues consists of utility sales taxes, beer and wine tax, ABC revenues, and solid waste rebates from Wake County. Utility sales taxes represent the largest amount of unrestricted intergovernmental revenues at \$3.8 million and include community antenna television (CATV), electric, gas, and telecommunications. These taxes are based on the gross receipts of utility companies' sales within the Town's corporate limits. The State levies a beer and wine tax on the sale of malt beverages, fortified wine, and unfortified wine. The State annually distributes a percentage of the tax on these beverage sales generated within the Town's corporate limits. Beer and wine tax and ABC revenues are budgeted for \$300,000 and \$400,000, respectively. As a whole, unrestricted intergovernmental revenues amount to \$4.55 million in the FY25-26 budget.

Restricted Governmental

Restricted intergovernmental revenues include Powell Bill funds and other federal, state, or local government funds or grants that are restricted for a specific purpose. The State appropriates Powell Bill revenue as part of its biennium budget. The State calculates the annual Powell Bill distribution based on population and road miles maintained by the Town. Fire tax collections represent revenues collected from residents within the Apex Fire District but outside the Town's corporate limits. Wake County sets the fire tax rate. The Town receives annual revenues from the Wake County Public School System to cover partial costs associated with providing resource officers on school campuses. The Town expects to receive \$5.43 million in restricted intergovernmental revenues in the FY25-26 Budget.

Permits & Fees

Permits and fees predominantly consist of fees associated with development collected through the Planning department and the Inspections and Permitting department. Use of revenues generated by these fees is mostly restricted to inspections



and permitting costs. The FY25-26 budget includes \$2.3 million in expected fees specifically for inspections and permitting. Overall, permits and fees revenues account for \$3.35 million in the FY25-26 Budget.

Sales & Services

General Fund Sales and services fees primarily consist of revenues from solid waste, yard waste, recycling collections, and recreation participation and facility user fees. Refuse collection fees account for \$3.65 million in the FY25-26 Budget, and yard waste and recycling collection fees account for \$2.32 million and \$1.69 million respectively. The monthly residential collections rates are \$10.35 for garbage, \$7.83 for yard waste, and \$5.44 for recycling for FY25-26. Recreation participation and facility user fees represent \$2.11 million in the FY25-26 Budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various certificate of deposit (CDs) and money market accounts. Investment earnings account for \$3.15 million in the FY25-26 Budget.

Miscellaneous Revenues

Other revenues represent miscellaneous revenues, such as rebates from South Wake landfill, court fees, parking fines, and revenues not easily categorized. Miscellaneous revenues account for \$644,000 in the FY25-26 Budget.

Other Financing Sources

Other financing sources represent revenues received from installment purchases and transfers from other funds. These revenues account for \$3 million in the FY25-26 Budget.

Fund Balance Allocation

Allocations from fund balance represent the use of reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. Fund balance appropriations of \$3.83 million in the FY25-26 Budget include \$250,000 for Reedy Branch Greenway, \$672,000 for Beaver Creek Greenway, \$450,000 for Middle Creek Greenway, \$1,000,000 for Wimberly Road Park Design, \$1,000,000 for Salem Street Downtown Streetscape, Gathering Space, & Alleys, \$213,000 for South Salem Street Bicycle Connection, and \$240,000 for a Solid Waste Rear Loader addition.



Revenues by Line Item

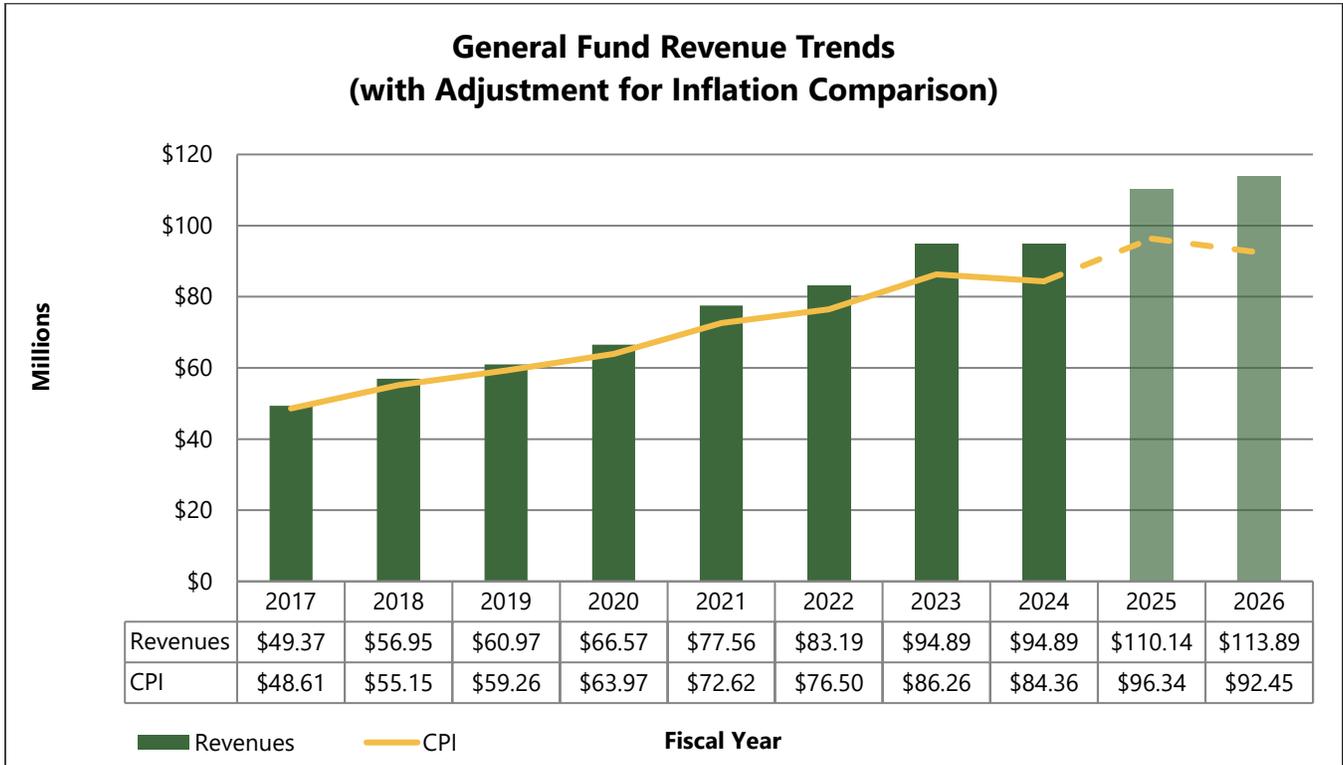
| General Fund Revenues | | | | | |
|-------------------------------|-------------------|-------------------|---------------------|----------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Recommend | Percent Change |
| Current Year Taxes | 38,763,101 | 51,520,000 | 50,300,000 | 53,029,000 | 2.93% |
| Vehicle Taxes | 3,506,895 | 3,266,500 | 3,525,000 | 3,560,800 | 9.01% |
| Prior Years | 32,829 | 20,000 | 51,500 | 30,000 | 50.00% |
| Vehicles Unregistered | 8,718 | 3,000 | 9,000 | 3,000 | 0.00% |
| Penalties and Interest | 73,835 | 40,600 | 85,000 | 44,000 | 8.37% |
| Sales Taxes | 22,225,885 | 22,500,000 | 21,500,000 | 23,000,000 | 2.22% |
| Motor Vehicle Licenses | 279,853 | 332,000 | 294,600 | 296,000 | -10.84% |
| Rental Vehicle Taxes | 124,044 | 115,000 | 122,000 | 120,000 | 4.35% |
| Utility Franchise | 4,038,861 | 3,680,000 | 4,350,000 | 3,800,000 | 3.26% |
| Beer and Wine | 338,283 | 270,000 | 358,000 | 300,000 | 11.11% |
| Solid Waste Rebates - Wake Co | 54,181 | 56,000 | 56,250 | 50,000 | -10.71% |
| Powell Bill | 2,098,992 | 2,157,200 | 2,366,102 | 2,400,000 | 11.26% |
| Police Grants | 239,873 | 174,840 | 227,000 | 238,500 | 36.41% |
| Wake County Grants | 338,695 | 464,000 | 475,000 | 512,600 | 10.47% |
| State Grants | 14,941 | 185,850 | 89,000 | - | -100.00% |
| Federal Grants | 12,193 | 182,000 | 341,000 | - | -100.00% |
| FEMA | (26,319) | - | - | - | - |
| Fire District - Wake County | 1,745,827 | 2,146,500 | 1,915,000 | 2,277,600 | 6.11% |
| Taxes - Chatham County | 50,583 | 45,000 | 25,000 | 45,000 | 0.00% |
| Residential Permits | 1,524,552 | 1,360,000 | 1,600,000 | 1,300,000 | -4.41% |
| Homeowner Recovery Fees | 1,670 | 1,200 | 1,600 | 1,500 | 25.00% |
| Commercial Permits | 907,550 | 500,000 | 825,000 | 700,000 | 40.00% |
| Reinspection Fees | 265,838 | 240,000 | 100,000 | 230,000 | -4.17% |
| Fire Inspections | 93,553 | 34,000 | 90,000 | 65,000 | 91.18% |
| Driveway Inspection Fees | 91,200 | 84,000 | 105,000 | 85,000 | 1.19% |
| Driveway Reinspection Fee | 7,875 | 6,500 | 4,000 | 6,500 | 0.00% |
| Subdivision Inspections | 755,541 | 460,000 | 950,000 | 600,000 | 30.43% |
| Erosion and Site Inspection | 10,885 | - | - | - | - |
| Subdivision Approval Fees | 225,426 | 210,000 | 190,000 | 200,000 | -4.76% |
| Rezoning Application Fees | 28,454 | 22,000 | 35,000 | 25,000 | 13.64% |
| Annexation Application Fees | 4,400 | 3,000 | 3,000 | 3,000 | 0.00% |
| Water & Sewer Extension Fees | 16,435 | 8,500 | 2,250 | - | -100.00% |
| Other Application Fees | 77,944 | 60,000 | 100,000 | 60,000 | 0.00% |
| Encroachment Agreement Fee | 1,000 | 2,000 | 2,000 | 1,000 | -50.00% |
| Bond Administration Fee | 133,800 | 25,000 | 34,500 | 50,000 | 100.00% |
| As-Built Drawing Review | 17,000 | 16,000 | 13,000 | 15,000 | -6.25% |
| Refuse Collection Fees | 3,118,053 | 3,293,400 | 2,725,000 | 3,646,700 | 10.73% |
| Refuse Bulk Pick-Up Fees | 38,778 | 30,000 | 39,000 | 45,000 | 50.00% |
| Yard Waste Fees | 2,211,725 | 2,357,300 | 1,975,000 | 2,315,800 | -1.76% |
| Recycling Collection Fees | 1,525,529 | 1,643,000 | 1,385,000 | 1,689,500 | 2.83% |
| Non-Athletic Programs | 479,003 | 310,000 | 400,000 | 430,000 | 38.71% |
| Fishing & Boating Licenses | 1,443 | 700 | 2,600 | 1,000 | 42.86% |
| Senior Programs | 181,214 | 170,000 | 195,900 | 185,000 | 8.82% |
| Senior Trips | 34,174 | 75,000 | 70,400 | 60,000 | -20.00% |



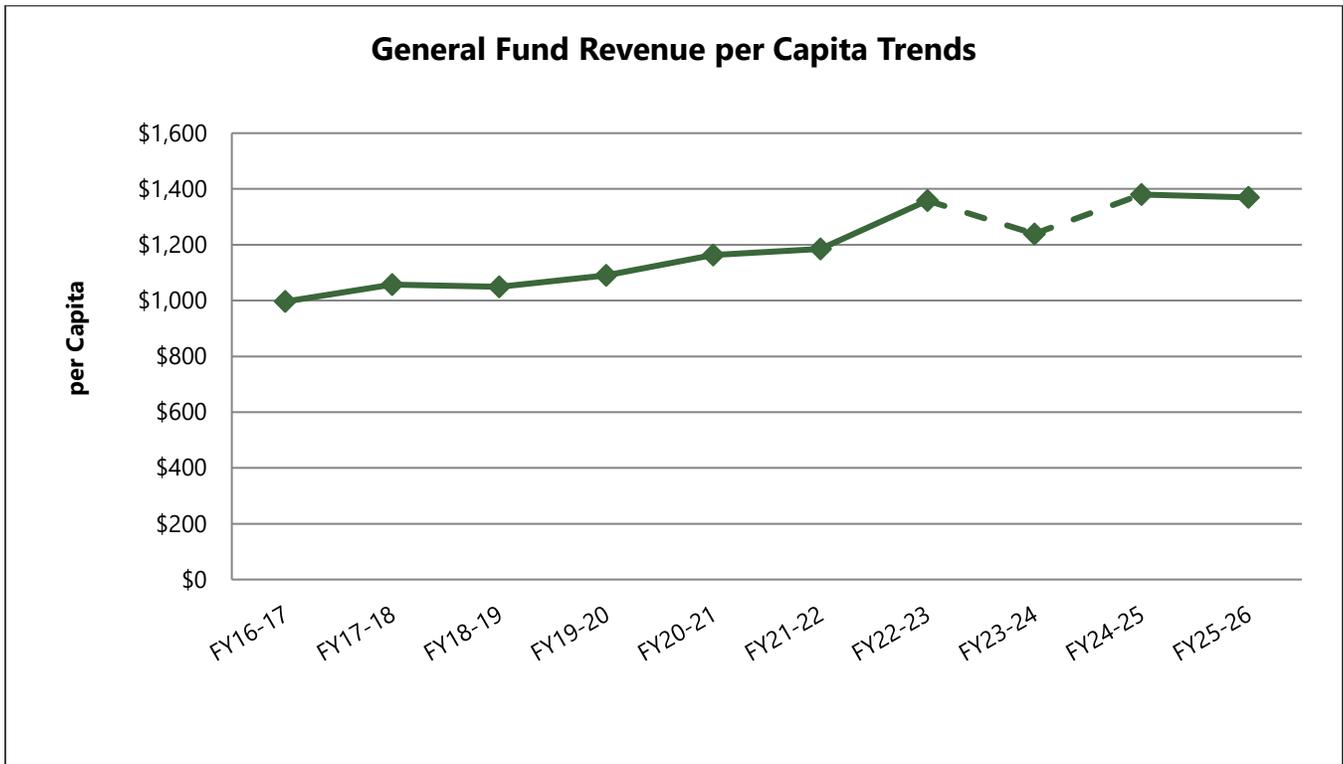
| | | | | | |
|-------------------------------------|---------------------|----------------------|----------------------|----------------------|--------------|
| Instructional Athletics | 74,067 | 65,000 | 103,400 | 70,000 | 7.69% |
| Youth Leagues | 275,979 | 220,000 | 220,700 | 270,000 | 22.73% |
| Adult Leagues | 108,582 | 90,000 | 123,300 | 95,000 | 5.56% |
| Active Net/Turkey Trot | 11,479 | 12,000 | 14,000 | 14,000 | 16.67% |
| Community Center Rentals | 108,716 | 35,000 | 87,000 | 60,000 | 71.43% |
| Miscellaneous POS | 2,401 | 3,000 | 3,200 | 3,000 | 0.00% |
| Senior Center Rentals | 27,466 | 25,000 | 37,800 | 25,000 | 0.00% |
| Field Rentals | 341,268 | 418,600 | 800,000 | 600,000 | 43.33% |
| CAC Rentals | 43,239 | 32,000 | 48,000 | 40,000 | 25.00% |
| E-Tickets | 56,189 | 40,000 | 59,500 | 50,000 | 25.00% |
| Grants | 9,500 | 70,250 | 3,400 | - | -100.00% |
| Art/Sales Commissions | 580 | 500 | 750 | 600 | 20.00% |
| CAC Programs | 176,411 | 105,000 | 185,600 | 165,000 | 57.14% |
| Sponsorships | 15,101 | 10,000 | 15,000 | - | -100.00% |
| Concessions | 11,041 | 7,000 | 7,400 | 10,000 | 42.86% |
| Art Center Miscellaneous | 4,647 | 2,000 | 1,000 | 2,000 | 0.00% |
| Dog Park Passes | 28,187 | 35,000 | 27,200 | 30,000 | -14.29% |
| Duke-Harris Plant (Fire) | 12,000 | 12,000 | 12,000 | 12,000 | 0.00% |
| Special Events | 100 | - | - | - | - |
| Lease Revenue | 22,080 | 25,800 | 5,200 | - | -100.00% |
| Interest Earned | 4,421,372 | 3,065,000 | 3,600,000 | 3,100,000 | 1.14% |
| Change in Market Value-Investments | 82,832 | - | - | - | - |
| Powell Bill Interest | 50,324 | 25,000 | 10,000 | 50,000 | 100.00% |
| Miscellaneous Revenue | 105,075 | 72,000 | 75,000 | 70,000 | -2.78% |
| Miscellaneous - South Wake Landfill | 315,146 | 300,000 | 270,000 | 300,000 | 0.00% |
| Purchasing Card Rebate | 81,173 | 75,000 | 150,000 | 180,000 | 140.00% |
| ABC Revenues | 402,279 | 500,000 | 400,000 | 400,000 | -20.00% |
| Court Costs and Officer Fees | 9,986 | - | 4,200 | 9,000 | - |
| Vendor Permits | 10,320 | 6,000 | 6,000 | 7,500 | 25.00% |
| Sponsorship - Special Events | 16,350 | - | - | - | - |
| Recreation Donations | 5,000 | - | 50 | - | - |
| Fire Department Donations | 2,773 | - | 100 | - | - |
| Police Contributions | - | - | 200 | - | - |
| Promotional Activities/Items | 13,055 | 5,000 | 2,500 | - | -100.00% |
| Insurance Refunds | 66,248 | - | 65,200 | - | - |
| Developer Reimbursement | 10,320 | - | - | - | - |
| Private Grants | 3,000 | - | - | - | - |
| Sale of Capital Assets | 51,543 | 80,500 | 82,000 | 85,000 | 5.59% |
| Installment Purchase | 1,375,000 | 2,861,000 | 2,861,000 | 3,000,000 | 4.86% |
| Subscription Proceeds | 749,356 | 360,900 | 360,900 | - | -100.00% |
| Transfer from Trans. Reserve Fund | 112,977 | 150,000 | 150,000 | - | -100.00% |
| Fund Balance Appropriated - Budget | - | 1,660,000 | - | 3,825,000 | 130.42% |
| Fund Balance Appropriated - Amend | - | 340,000 | - | - | -100.00% |
| Fund Bal App - PO Carryover | - | 3,408,545 | 3,408,545 | - | -100.00% |
| Total | \$94,887,474 | \$112,187,185 | \$110,137,847 | \$113,894,600 | 1.52% |



Revenue Trends



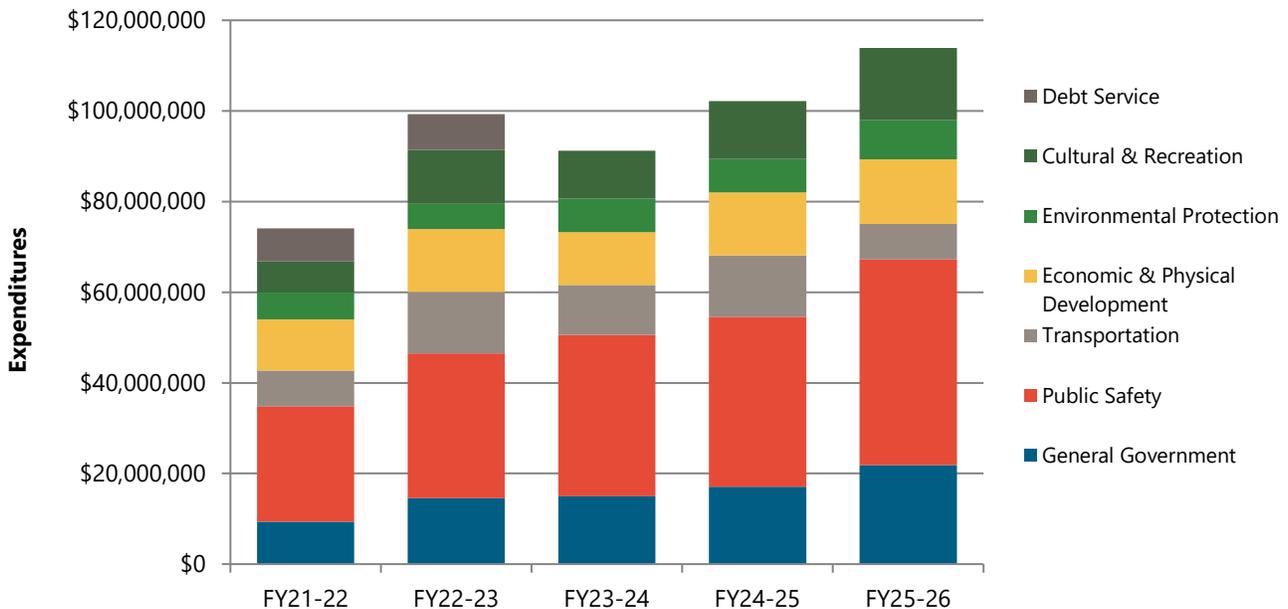
*CPI = consumer price index



Expenditures by Function

| General Fund Expenditures by Function | | | | | |
|---------------------------------------|---------------------|----------------------|----------------------|--------------------|-------------------|
| Function | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| General Government | 14,980,914 | 20,100,607 | 17,064,200 | 21,871,900 | 8.81% |
| Public Safety | 35,610,232 | 42,361,204 | 37,531,200 | 45,404,300 | 7.18% |
| Transportation | 10,995,363 | 14,141,642 | 13,512,400 | 7,788,200 | -44.93% |
| Economic & Physical Development | 11,678,999 | 14,367,210 | 13,921,600 | 14,255,500 | -0.78% |
| Environmental Protection | 7,408,736 | 7,480,668 | 7,398,700 | 8,660,900 | 15.78% |
| Cultural & Recreation | 10,572,762 | 13,735,854 | 12,756,823 | 15,913,800 | 15.86% |
| Total | \$91,247,006 | \$112,187,185 | \$102,184,923 | 113,894,600 | 1.52% |

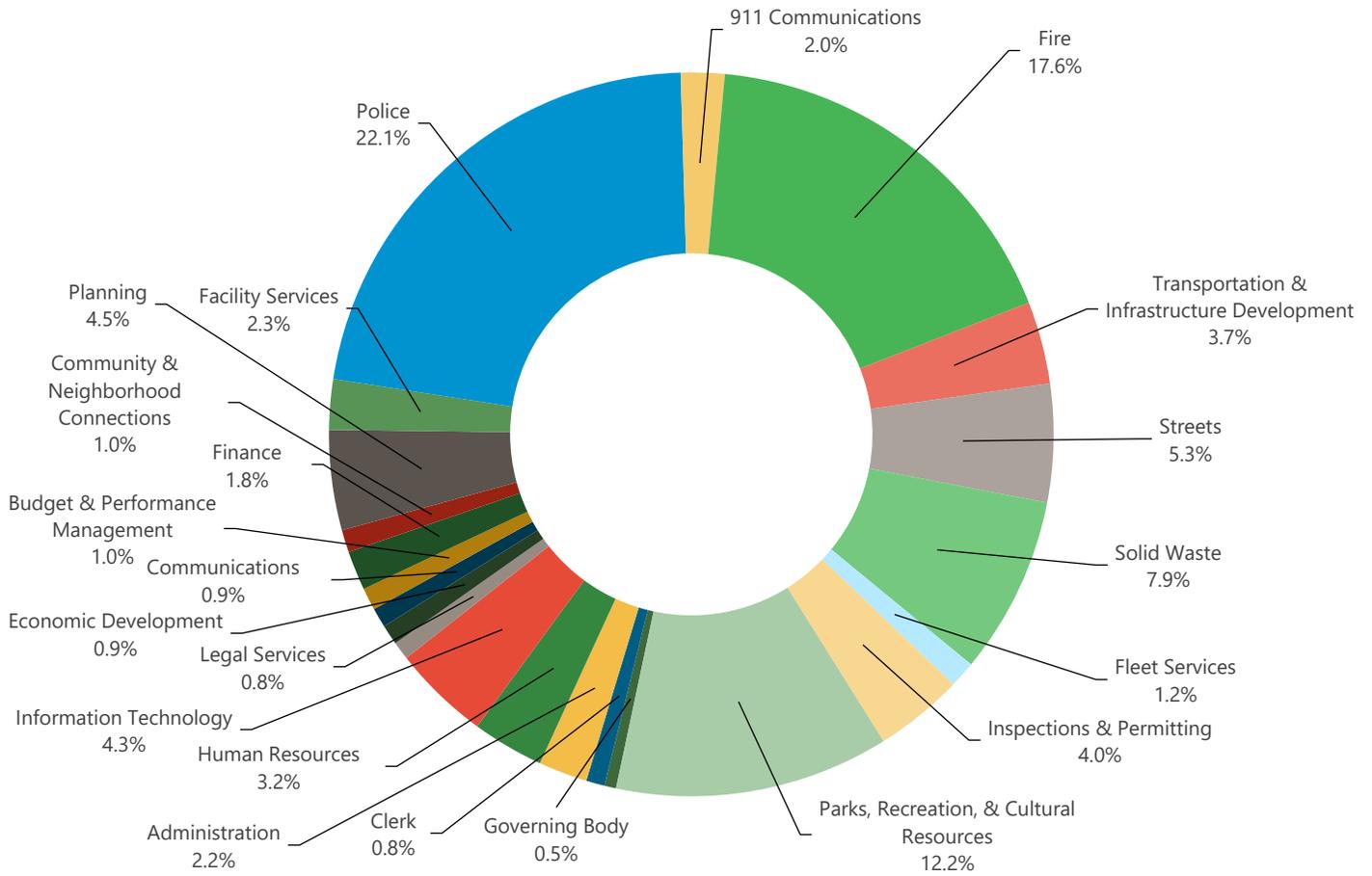
**General Fund Expenditures by Function:
Multiyear Comparison**



General Fund Function per Dollar



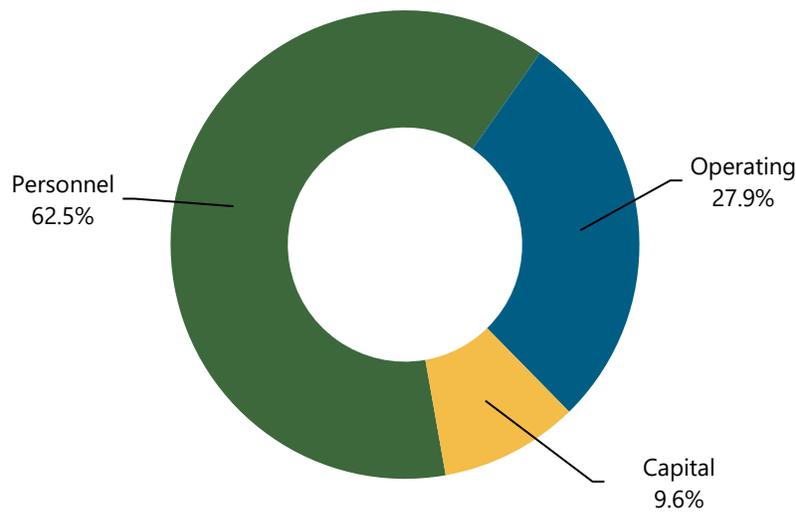
General Fund Department/Division Budgets



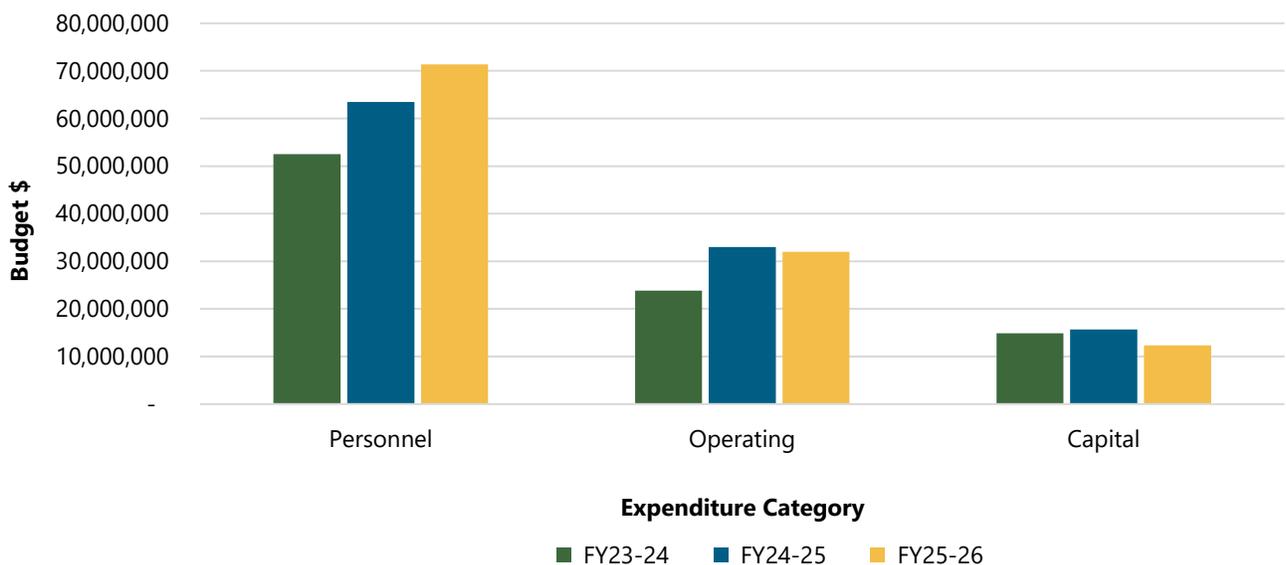
Expenditures by Type

| General Fund Expenditures by Type | | | | | |
|-----------------------------------|---------------------|----------------------|----------------------|----------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 52,501,158 | 63,494,076 | 56,478,800 | 71,241,000 | 12.20% |
| Operating | 23,841,717 | 33,017,990 | 30,392,523 | 31,752,000 | -3.83% |
| Capital | 14,904,131 | 15,675,119 | 15,313,600 | 10,901,600 | -30.45% |
| Total | \$91,247,006 | \$112,187,185 | \$102,184,923 | \$113,894,600 | 1.52% |

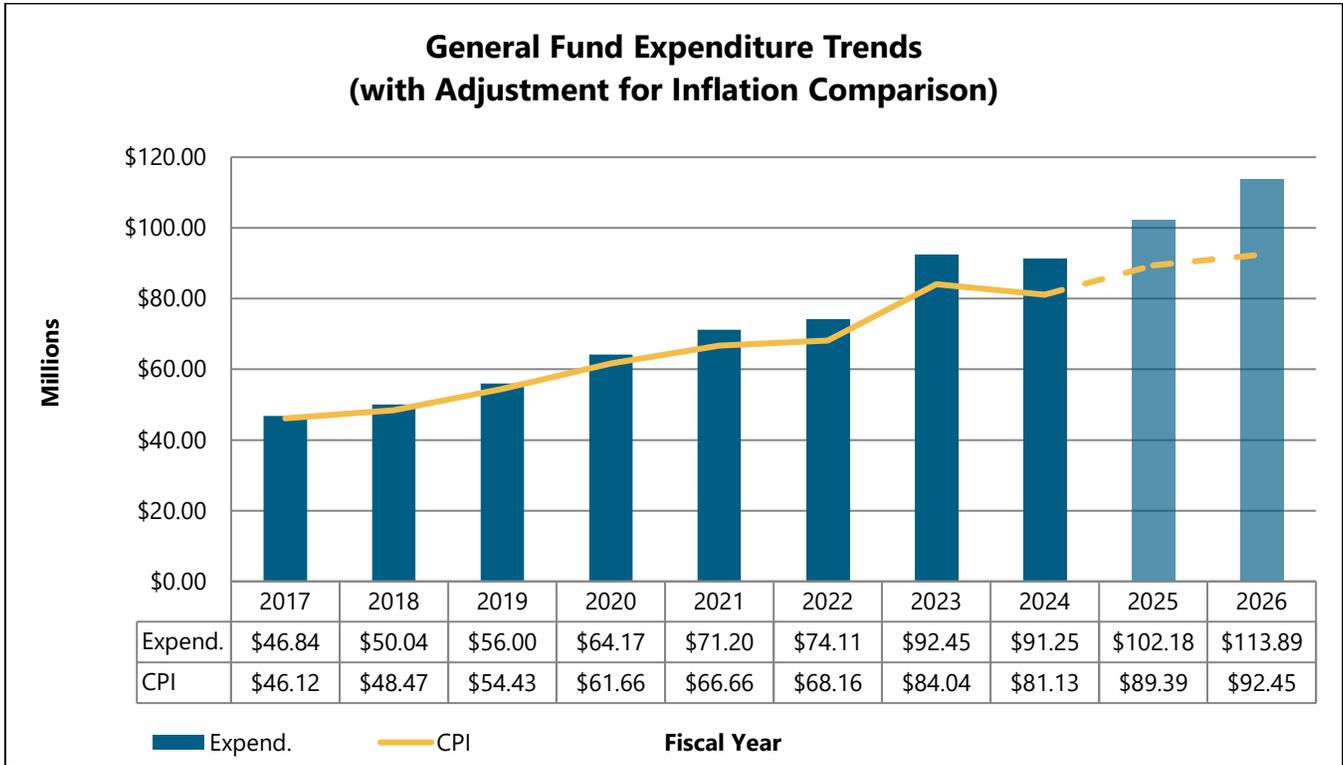
General Fund Expenditures by Type FY25-26



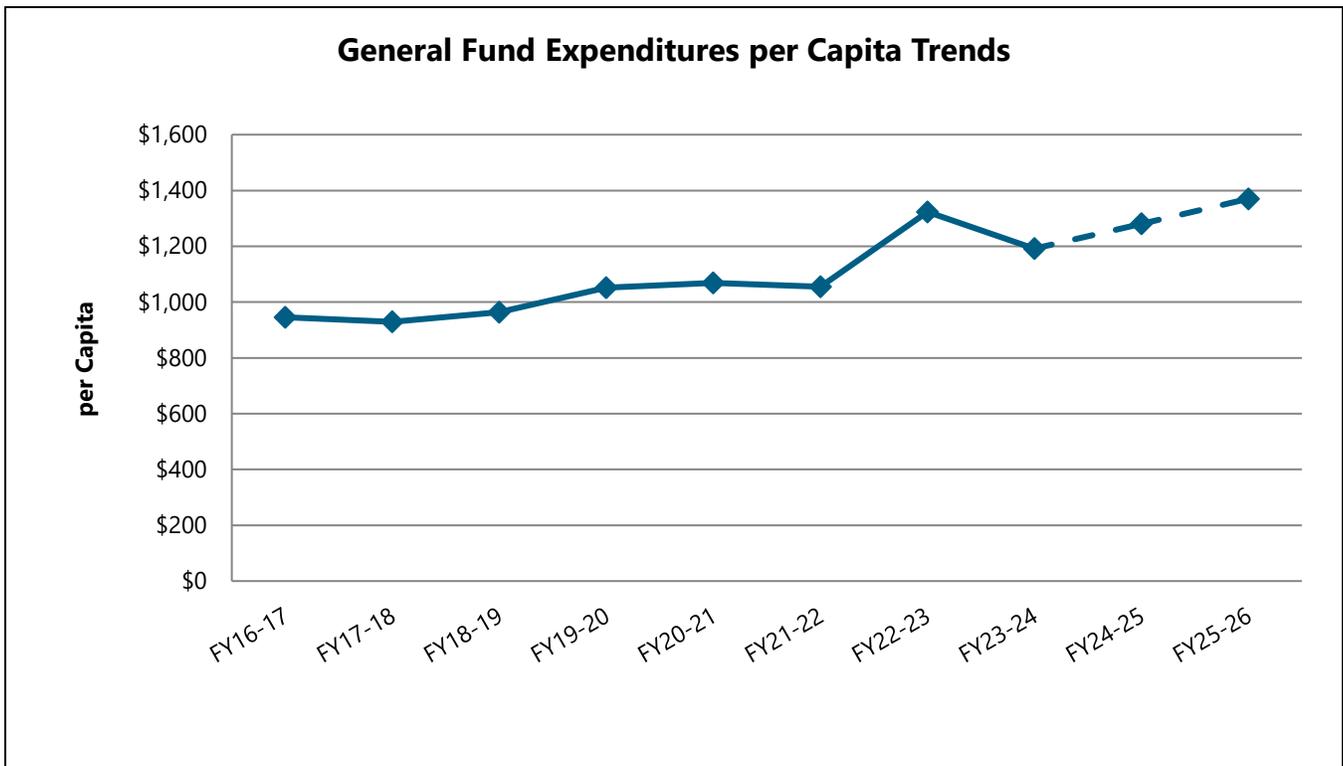
General Fund Expenditures by Type



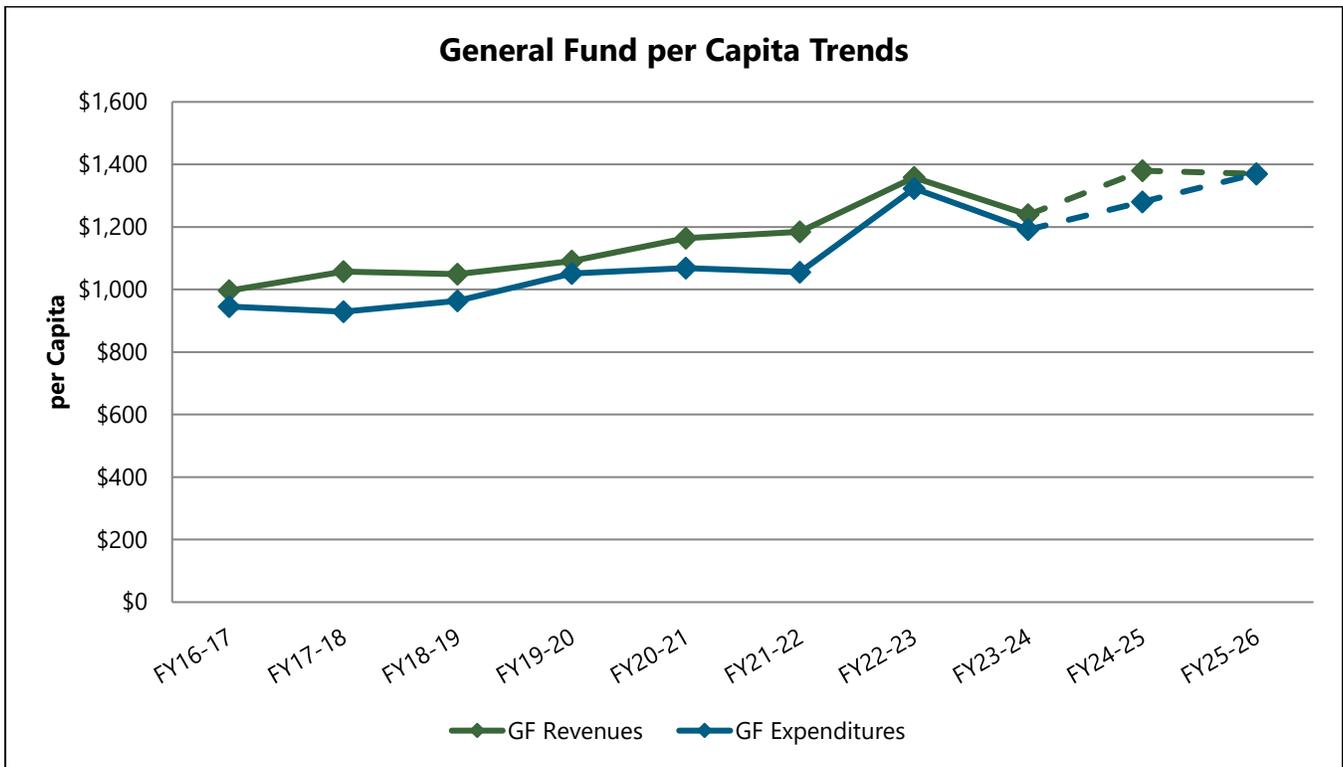
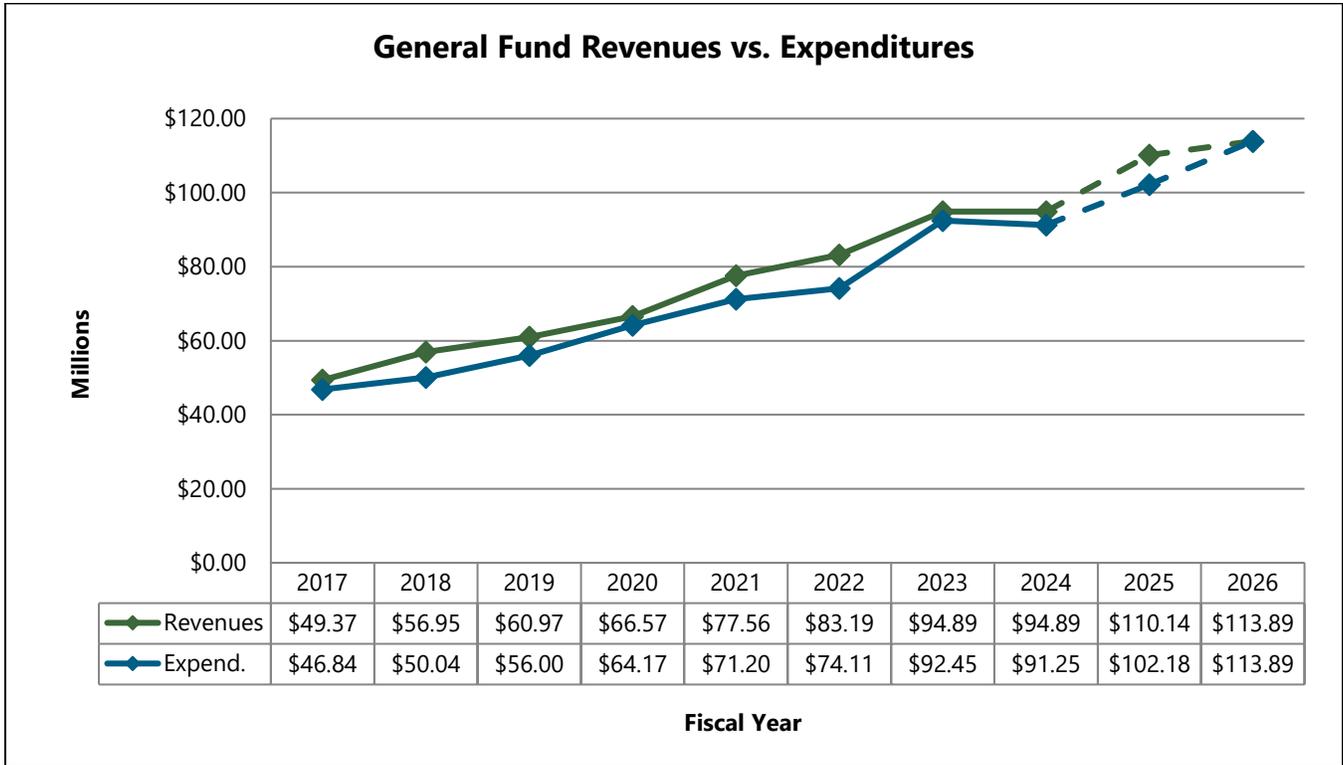
Expenditure Trends



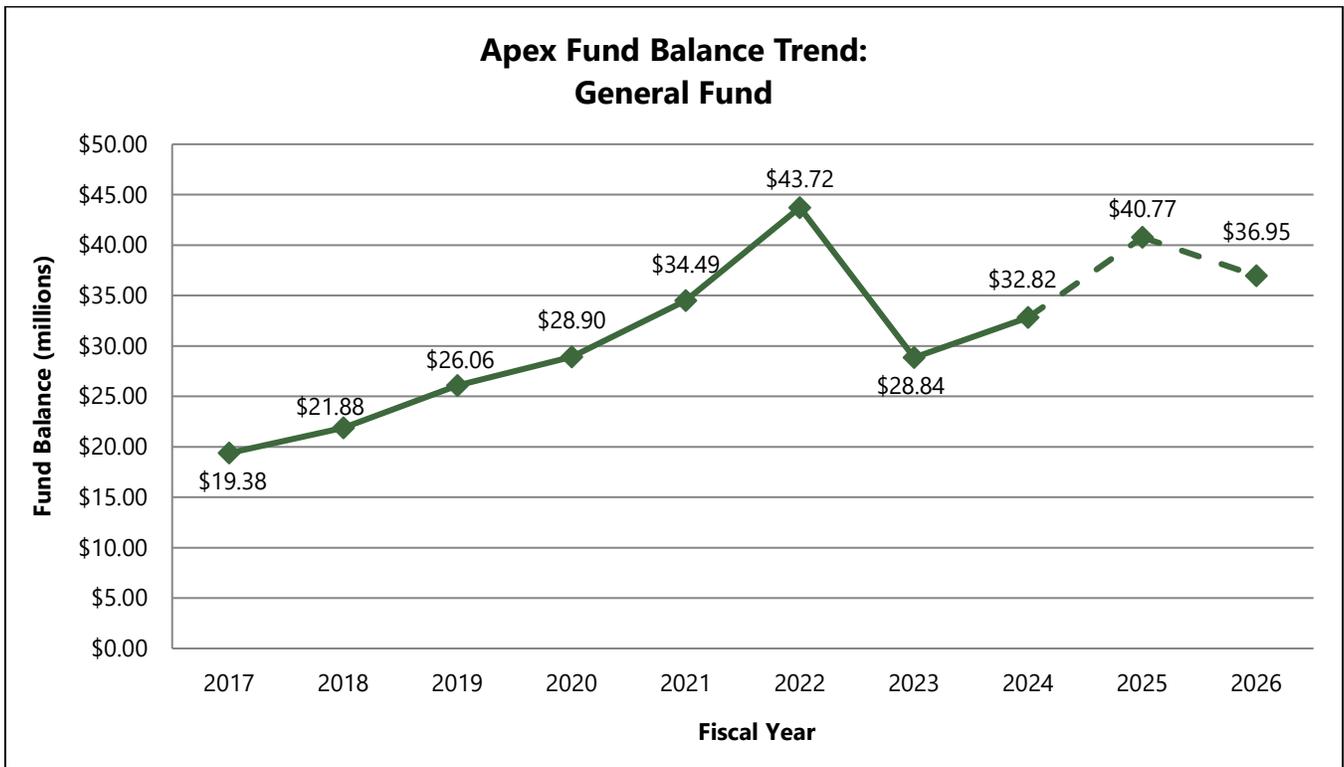
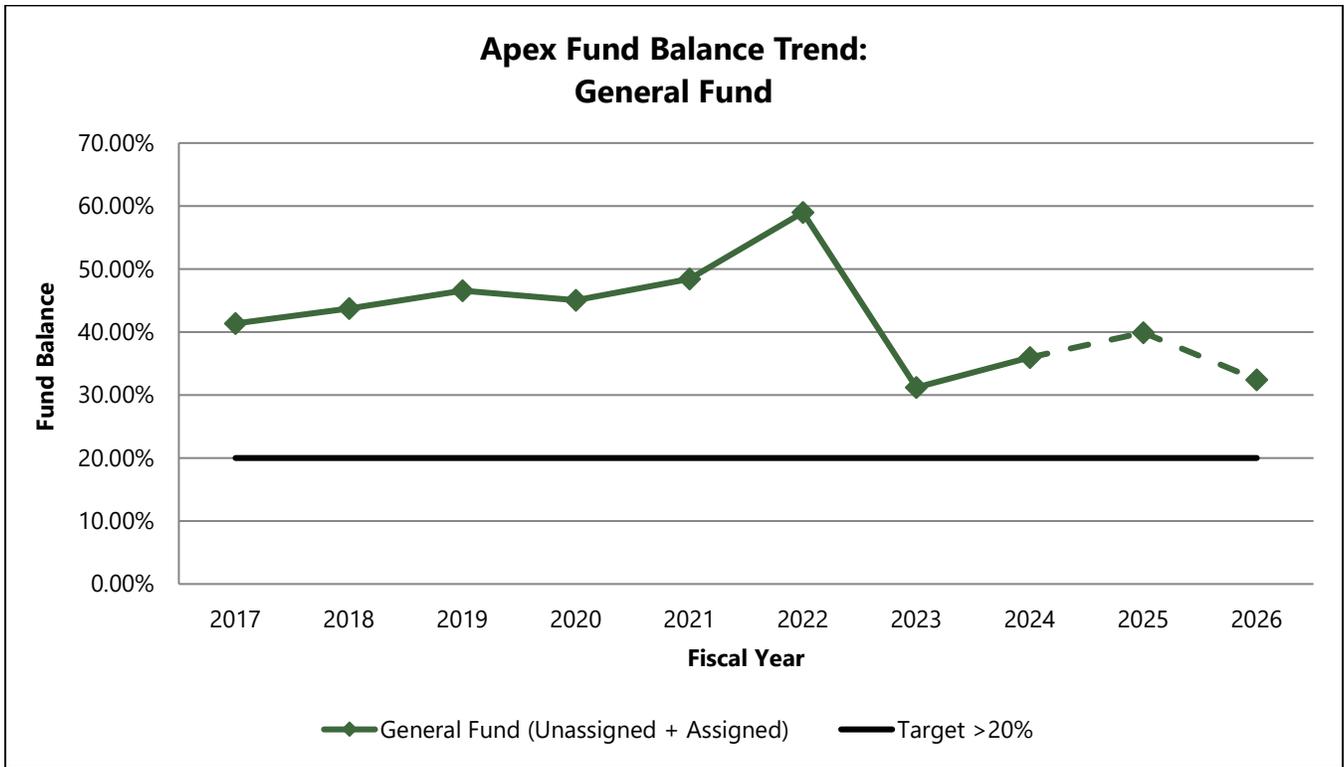
*CPI = consumer price index



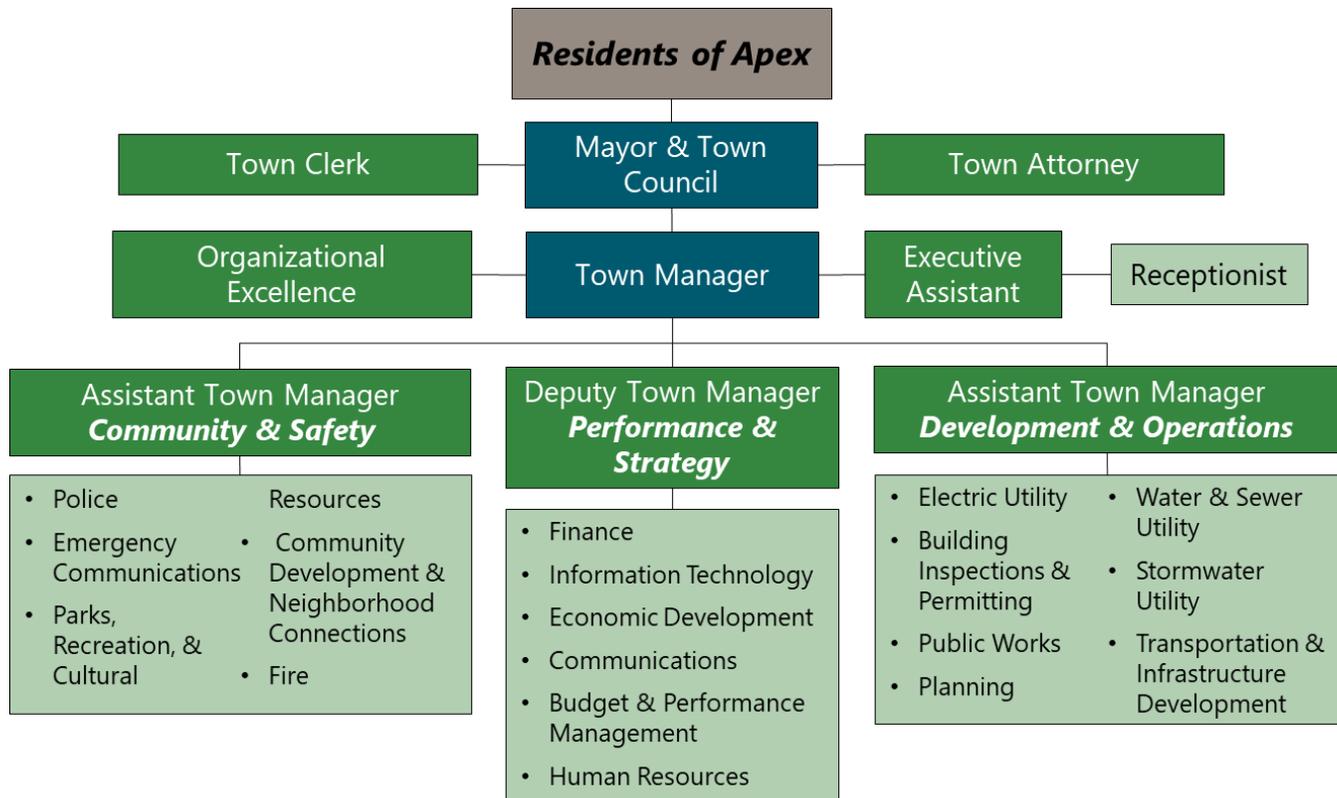
Revenues vs. Expenditures



Fund Balance



GOVERNING BODY



Description

The Governing Body is the legislative board of Town government and includes a mayor and five council members. Residents elect the Mayor to serve a four-year term, and Town Council members each serve four-year staggered terms. Apex elections are non-partisan and occur in odd numbered years. The Mayor and Town Council are responsible for formulating policies; approving annual financial plans; setting property tax rates and user fees; and adopting ordinances, resolutions, and regulations for the welfare of the Town. The Mayor and Town Council are also responsible for the appointment of the Town Manager, Town Attorney, and Town Clerk. Town Council conducts public hearings and forums, issues proclamations, represents the Town in regional cooperative efforts, determines land-use policies through zoning, and provides general direction of the organization.

Recent Accomplishments

- Accepted the Town's First Mobility Hub Plan to increase transit opportunities for all residents
- Invested in various property acquisitions to support the Town's Affordable Housing Efforts
- Participated in over a dozen community festivals and events to increase community presence and engagement
- Established a new structure for Council Committees and Town Council Meeting Agendas
- Adopted the Town's First Legislative Agenda in over a decade
- Established a Social District in Downtown Apex



FY 2025-2026 Strategic Goal Activities

High Performing Government

- Develop standard operating procedures (Rules of Procedure) for the elected body
- Continue a thorough review of Town Advisory Boards for effectiveness
- Increase regional and public private partnerships for various transportation, infrastructure, and housing needs

A Welcoming Community

- Host community town halls with elected officials to increase resident engagement

FY 2025-2026 Budget Highlights

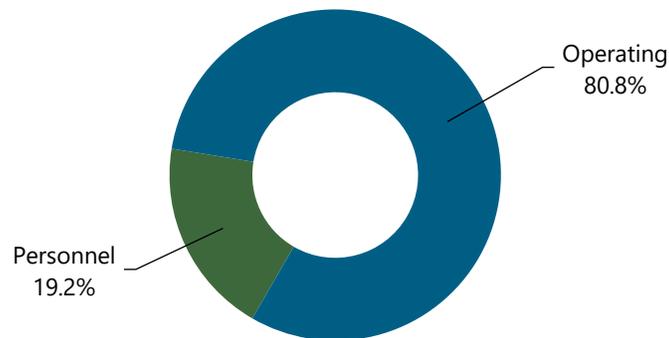
- The Governing Body budget increased 40.79 percent in FY25-26 primarily due to 2026 election expenses.
- The Governing Body budget accounts for 0.50 percent of the General Fund budget and is equivalent to \$0.003 on the tax rate.
- The Town plans to spend \$7.01 per capita for the Governing Body in FY25-26.
- Major budget changes include \$215,000 for the Fall 2025 election.



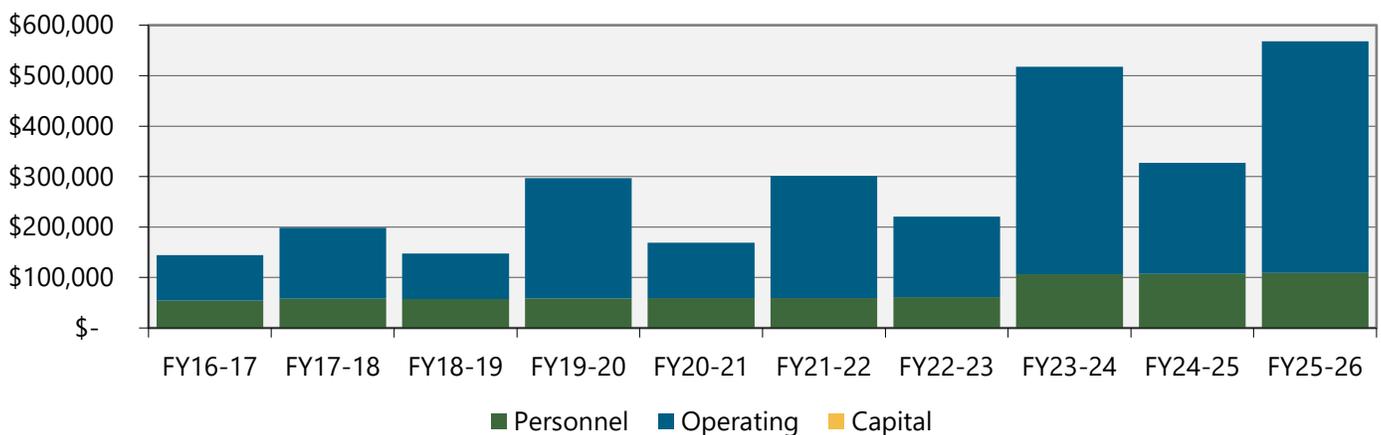
Budget Summary

| Governing Body Expenditures by Type | | | | | |
|-------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 106,477 | 109,150 | 106,900 | 109,200 | 0.05% |
| Operating | 411,336 | 294,490 | 220,100 | 459,100 | 55.90% |
| Total | \$517,813 | \$403,640 | \$327,000 | \$568,300 | 40.79% |

Governing Body Expenditures by Type



Governing Body Expenditure History



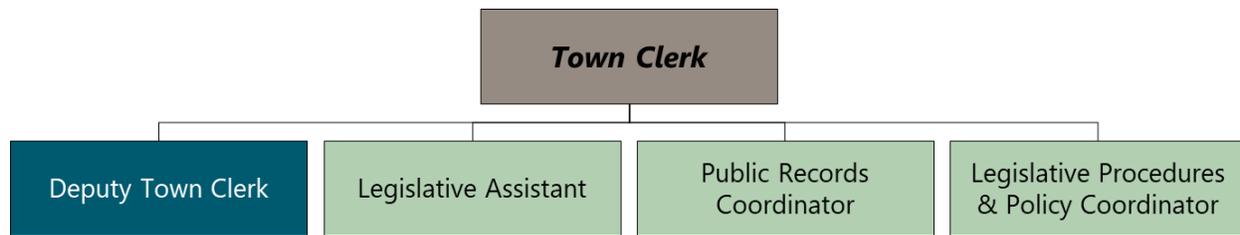
Line Item Expenditures

| Governing Body Expenditures | | | | | |
|------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 97,461 | 101,150 | 97,300 | 101,200 | 0.05% |
| FICA | 8,857 | 7,800 | 9,400 | 7,800 | 0.00% |
| Workers Comp | 159 | 200 | 200 | 200 | 0.00% |
| Postage | 2,066 | 50 | 100 | 100 | 100.00% |
| Telephone & Communication | 5,895 | 6,500 | 6,100 | 6,000 | -7.69% |
| Printing | 926 | 6,000 | - | 6,000 | 0.00% |
| Travel and Training | 5,092 | 14,000 | - | 7,000 | -50.00% |
| Stipend | 20,003 | 35,000 | 23,300 | 35,000 | 0.00% |
| Office Supplies | 88 | 100 | 200 | 100 | 0.00% |
| Departmental Supplies | 1,893 | 3,000 | 1,000 | 3,000 | 0.00% |
| Technology Hardware & Accessories | - | 5,600 | 5,600 | 10,000 | 78.57% |
| Meeting & Event Provisions | 36,508 | 46,440 | 20,000 | 21,000 | -54.78% |
| Community Outreach Materials | 22,352 | 18,000 | 21,400 | 11,000 | -38.89% |
| Election Expense | 205,995 | - | - | 215,000 | - |
| Uniforms | - | 500 | 500 | 500 | 0.00% |
| Professional Services | 3,215 | 30,000 | 30,000 | 25,000 | -16.67% |
| Dues and Subscriptions | 88,926 | 108,300 | 100,000 | 109,400 | 1.02% |
| Special Programs | 18,149 | 21,000 | 11,900 | 10,000 | -52.38% |
| Total | \$517,813 | \$403,640 | \$327,000 | \$568,300 | 40.79% |



OFFICE OF THE TOWN CLERK

Reports to Governing Body



Description

The Office of the Town Clerk maintains a recorded history of government actions and assists the Mayor and Council. The Office supports the strategic direction and leadership of the Town organization and facilitates open, accessible, and transparent government for all residents. This is accomplished by being devoted to providing professional support and exceptional customer service to the Mayor, Town Council, Staff, and residents, while promoting transparency, encouraging resident engagement, monitoring local, state and federal legislative activities, and respecting the historical value of all materials entrusted to the Office as custodians of the public's records. The Office is also responsible for maintenance, management, and oversight of the Town's Cemetery and Columbarium program.

Recent Accomplishments

- Created a Town wide Legislative Agenda that outlines key State-level priorities
- Digitized 20 years of Town Council records and implemented a standardized workflow for agenda preparation
- Evaluated the structure of resident advisory boards and proposed a reorganization to improve efficiency

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Strengthen government relations by tracking State and Federal legislation and hosting Legislative Information Sessions

A Welcoming Community

- Launch the Council Connector publication to improve transparency around Town Council meetings and activities, as well as the new agenda management platform with digital voting and enhanced public access.
- Implement Public Records Management System to improve the efficiency of processing public records requests, reconcile Town Cemetery Records, and implement cemetery database.

FY 2025-2026 Budget Highlights

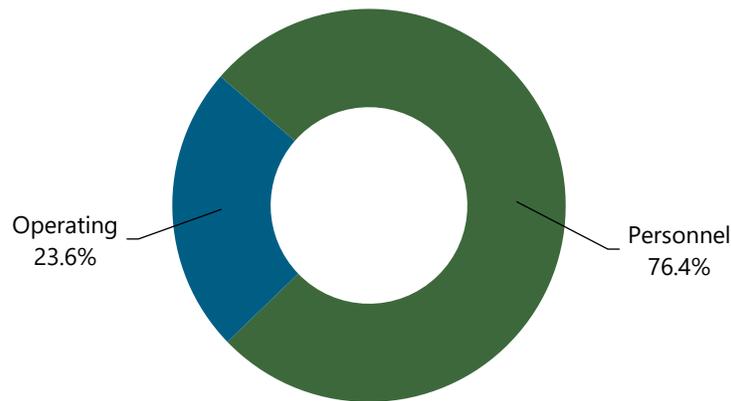
- The Town Clerk's Office budget increased 0.08 percent in FY25-26.
- The Town Clerk's Office budget accounts for 0.79 percent of the General Fund budget and is equivalent to \$0.004 on the tax rate.
- The Town plans to spend \$11.13 per capita for the Town Clerk's Office in FY25-26.
- This budget includes the continued funding of the codification of code of ordinances, transcriptions services, and minute book restoration to help maintain an effective and efficient department. This budget also includes funding for a state lobbyist to help maintain strong relationships with state agencies and to advocate for the Town's priorities and needs.



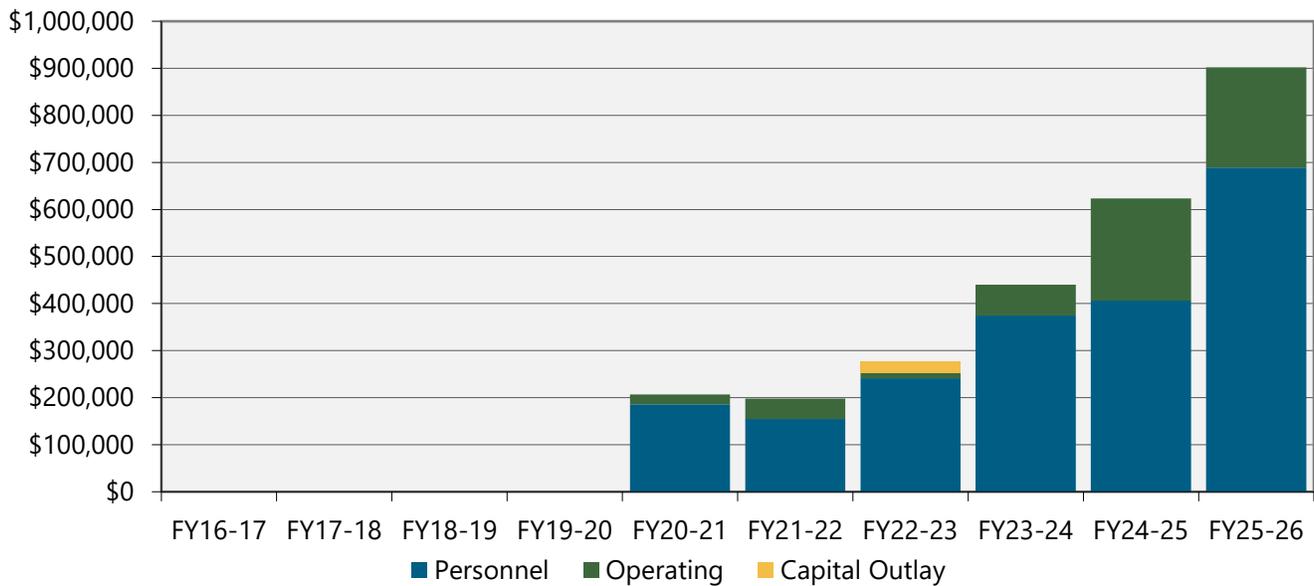
Budget Summary

| Town Clerk Expenditures by Type | | | | | |
|---------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 374,317 | 621,100 | 406,200 | 688,900 | 10.92% |
| Operating | 65,853 | 279,966 | 217,300 | 212,900 | -23.96% |
| Total | \$440,170 | \$901,066 | \$623,500 | \$901,800 | 0.08% |

Town Clerk Expenditures by Type



Town Clerk Expenditure History

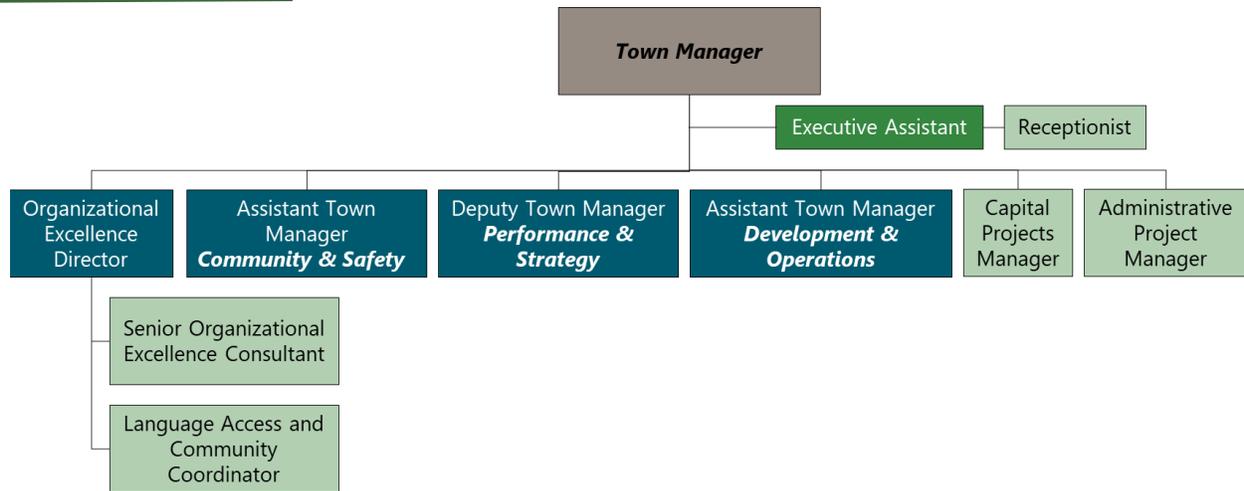


Line Item Expenditures

| Town Clerk Expenditures | | | | | |
|-----------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 272,825 | 439,400 | 288,100 | 482,300 | 9.76% |
| FICA | 20,639 | 33,700 | 22,400 | 36,900 | 9.50% |
| Group Insurance | 31,889 | 65,400 | 40,200 | 75,400 | 15.29% |
| General Retirement | 34,985 | 59,900 | 40,300 | 69,400 | 15.86% |
| 401K General | 13,608 | 22,000 | 14,700 | 24,200 | 10.00% |
| Workers Comp | 371 | 700 | 500 | 700 | 0.00% |
| Postage | 148 | 100 | 100 | 100 | 0.00% |
| Telephone & Communication | 840 | 900 | 800 | 1,800 | 100.00% |
| Printing | 3,327 | 9,500 | 5,200 | 8,000 | -15.79% |
| Travel and Training | 4,221 | 19,500 | 10,000 | 19,700 | 1.03% |
| Office Supplies | 116 | 500 | 300 | 200 | -60.00% |
| Departmental Supplies | 650 | 5,300 | 2,500 | 5,300 | 0.00% |
| Technology Hardware & Accessories | - | 4,900 | 4,900 | 5,000 | 2.04% |
| Meeting & Event Provisions | 517 | 3,960 | 100 | 2,500 | -36.87% |
| Uniforms | - | 400 | 400 | 400 | 0.00% |
| Software License & Maintenance | 18,180 | 76,100 | 56,300 | 24,100 | -68.33% |
| Professional Services | 35,599 | 156,506 | 134,700 | 143,500 | -8.31% |
| Dues and Subscriptions | 2,256 | 2,300 | 2,000 | 2,300 | 0.00% |
| Total | \$440,170 | \$901,066 | \$623,500 | \$901,800 | 0.08% |



ADMINISTRATION



Description

The Administration Department is responsible for general administration of Town operations which includes implementing policy at the direction of Town Council and responding to residents and Town Council concerns. This department is led by the Town Manager and executive management team, who oversee all other Town departments and employees. Currently, the department of Organizational Excellence operates as its own entity within Administration for budgeting purposes. The department of Organizational Excellence supports an engaged workforce, strengthens organizational culture, and enhances performance across all departments.

Recent Accomplishments

- Developed communications plan for Town Manager's Office to connect with Team Apex more frequently and effectively
- Re-introduced Peak Principles with clear and concise definitions of core values
- Introduced Special Project teams for to develop and guide new projects, programs, and policies. Completed nine projects and with eight more beginning
- Doubled resident participation in Peak Academy program
- Established environmental programs coordinator position to expand environmental leadership efforts and programs
- Launched accessibility software and interpretation services at Town Council meetings and other Town events

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Add additional strategies and opportunities to the communications plan for the Town Manager's Office to connect with Team Apex more frequently in person
- Implement initiatives to enhance organizational engagement and foster a culture of excellence
- Increase focus on Game Plan Apex and implement Executive Team monitoring and reporting system for goals
- Assist in prioritizing Town Council initiatives as part of strategic plan
- Develop a program that encourages employee innovation to enhance service efficiency and effectiveness
- Develop a program similar to Peak Academy for employees
- Coordinate design and construction for phase two of Town Hall renovations
- (OE) Implement the Town's Language Access Plan



A Welcoming Community

- Establish customer service training program to foster more positive resident and customer interactions
- Work with the Neighborhood Connections team to provide more opportunities for the Town Manager’s Office to engage with the community
- (OE) Identify and address growth areas based on the employee workplace checkup survey results

Economic Vitality

- Align downtown programs, initiatives, and projects into a consolidated strategic effort

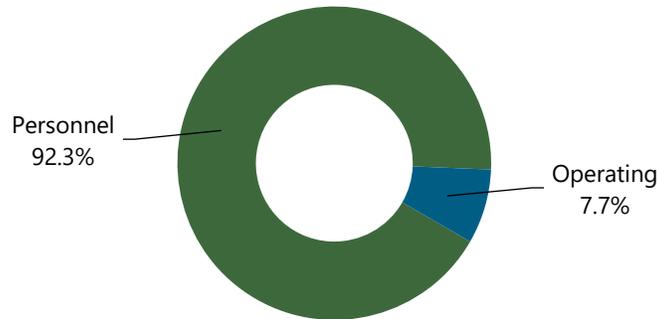
FY 2025-2026 Budget Highlights

- The Administration department budget increased 24.58 percent in FY25-26.
- The Administration budget accounts for 2.09 percent of the General Fund budget and is equivalent to \$0.012 on the tax rate.
- The Town plans to spend \$29.37 per capita for Administration in FY25-26.
- Increase in personnel costs are attributable to a newly reclassified Administrative Project Coordinator role coming online in FY26.

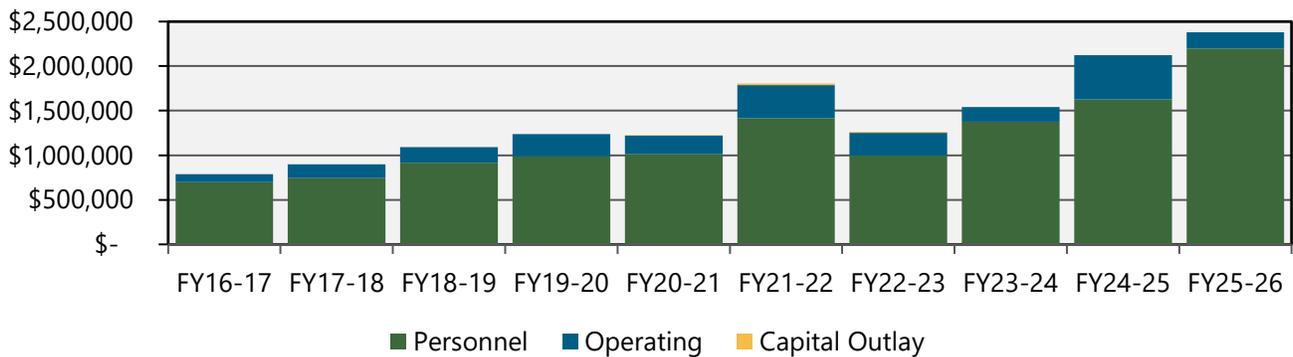
Budget Summary

| Administration Expenditures by Type | | | | | |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 1,378,165 | 1,664,000 | 1,626,000 | 2,197,000 | 32.03% |
| Operating | 161,186 | 246,400 | 497,900 | 183,000 | -25.73% |
| Total | \$1,539,352 | \$1,910,400 | \$2,123,900 | \$2,380,000 | 24.58% |

Administration Expenditures by Type



Administration Expenditure History



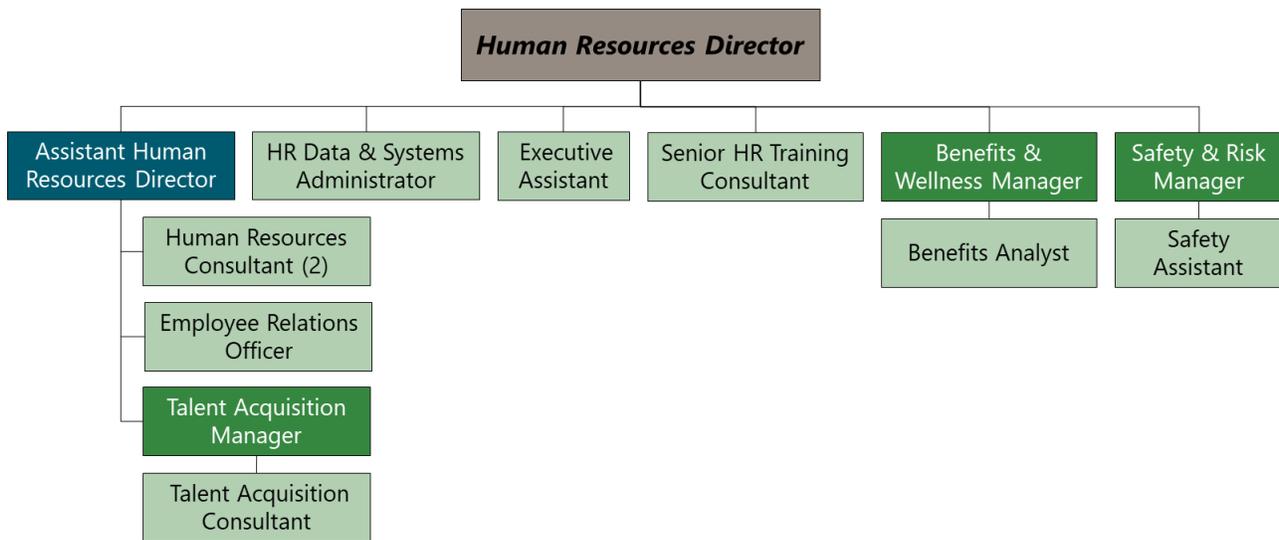
Line Item Expenditures

| Administration Expenditures | | | | | |
|------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 1,051,096 | 1,231,300 | 1,205,500 | 1,611,100 | 30.85% |
| FICA | 70,864 | 80,800 | 82,400 | 106,500 | 31.81% |
| Group Insurance | 81,566 | 120,700 | 109,700 | 164,800 | 36.54% |
| General Retirement | 113,704 | 167,900 | 164,300 | 231,700 | 38.00% |
| 401K General | 59,725 | 61,600 | 62,300 | 80,600 | 30.84% |
| Workers Comp | 1,210 | 1,700 | 1,800 | 2,300 | 35.29% |
| Postage | 121 | 100 | - | - | -100.00% |
| Telephone & Communication | 3,224 | 2,800 | 2,800 | 5,300 | 89.29% |
| Printing | 8,576 | 5,300 | 4,700 | 4,500 | -15.09% |
| Travel and Training | 22,590 | 56,000 | 33,800 | 40,900 | -26.96% |
| Maintenance & Repair - Building | 1,192 | - | - | - | - |
| Advertising | (3,012) | 5,000 | - | - | -100.00% |
| Office Supplies | 3,170 | 3,000 | 3,000 | 3,000 | 0.00% |
| Departmental Supplies | 13,180 | 2,500 | 2,500 | - | -100.00% |
| Technology Hardware & Accessories | 5,366 | 13,300 | 13,300 | 12,500 | -6.02% |
| Meeting & Event Provisions | 5,140 | 10,000 | 10,000 | 14,400 | 44.00% |
| State of Emergency Supplies | - | - | 330,100 | - | - |
| Uniforms | 913 | 1,100 | 300 | 1,000 | -9.09% |
| Contracted Services | 10,695 | 53,000 | 40,000 | 50,000 | -5.66% |
| Software License & Maintenance | 13,340 | 16,300 | 15,400 | 22,500 | 38.04% |
| Professional Services | 36,613 | 30,000 | 5,400 | 8,000 | -73.33% |
| Dues and Subscriptions | 12,748 | 19,900 | 19,000 | 11,400 | -42.71% |
| Special Programs | 27,330 | 28,100 | 17,600 | 9,500 | -66.19% |
| Total | \$1,539,352 | \$1,910,400 | \$2,123,900 | \$2,380,000 | 24.58% |



HUMAN RESOURCES

Reports to Deputy Town Manager



Description

The Human Resources Department partners strategically and collaboratively with all departments to recruit, develop, and retain a high-performing workforce that fosters a healthy, safe, and productive work environment. The department provides varied and comprehensive human resources programs to support the Town’s mission with a focus on talent acquisition, workforce planning, training and development, performance management, compensation, health and wellness benefits, paid-leave programs, safety and risk management, and employee relations and retention, all while maintaining compliance with applicable employment and labor laws.

Recent Accomplishments

- Implemented the FranklinCovey Leadership program for department directors and the extended leadership team to enhance leadership development Town-wide
- Rolled out new career paths for all non-supervisory positions, providing clear advancement opportunities tied to experience and professional growth
- Created and launched the Employee Extension Team (EXT) to strengthen employee recognition and serve as a voice for staff in Town initiatives

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Implement the new Workplace Check-up survey to gather employee feedback and strengthen engagement across Town departments
- Expand FranklinCovey Leadership program access to support professional development opportunities for all interested Town employees
- Implement a high-deductible health plan to provide Town employees with a lower-premium option that supports greater flexibility in managing healthcare costs



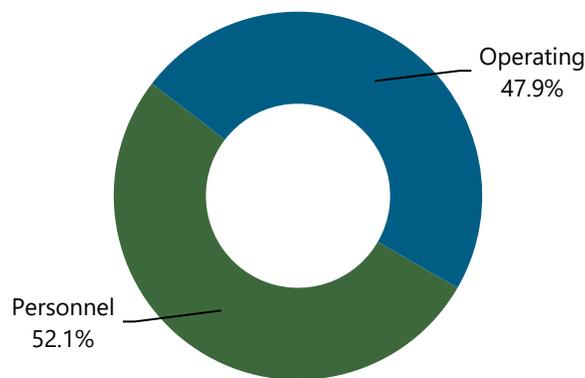
FY 2025-2026 Budget Highlights

- The Human Resources department budget increased 9.1 percent in FY25-26.
- The Human Resources budget accounts for 3.06 percent of the General Fund budget and is equivalent to \$0.017 on the tax rate.
- The Town plans to spend \$43.04 per capita for Human Resources in FY25-26.
- The FY25-26 budget includes the addition of one new Safety Specialist and the associated onboarding costs.
- Major budget changes include a \$60,300 increase in funding for the Peak Lifestyle Reimbursement program, bringing the total budget to \$721,800.

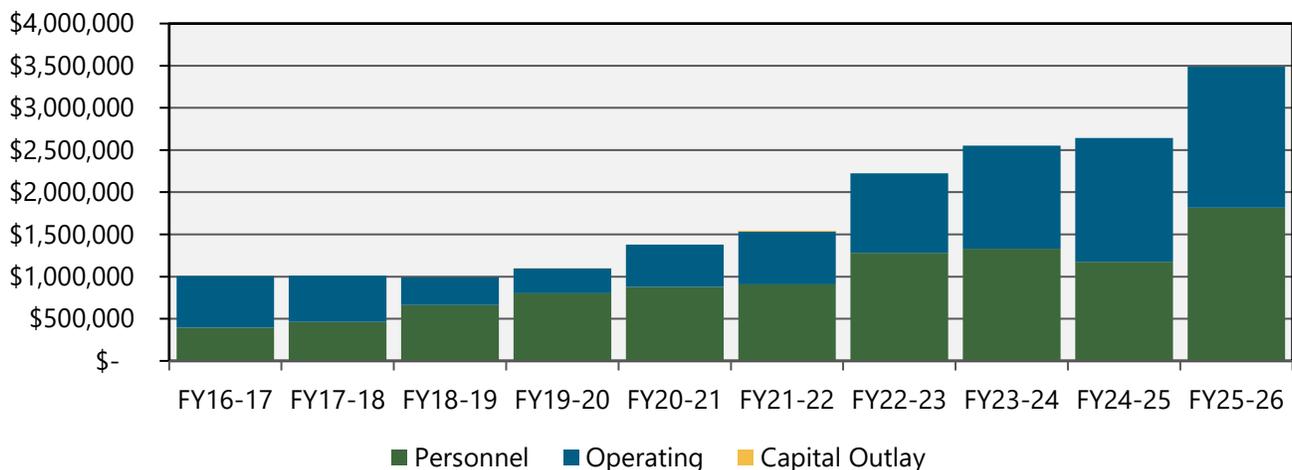
Budget Summary

| Human Resources Expenditures by Type | | | | | | |
|--------------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|--|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change | |
| Personnel | 1,328,569 | 1,556,499 | 1,176,200 | 1,816,900 | 16.73% | |
| Operating | 1,224,031 | 1,640,401 | 1,467,700 | 1,671,000 | 1.87% | |
| Total | \$2,552,600 | \$3,196,900 | \$2,643,900 | \$3,487,900 | 9.10% | |

Human Resources Expenditures by Type



Human Resources Expenditure History



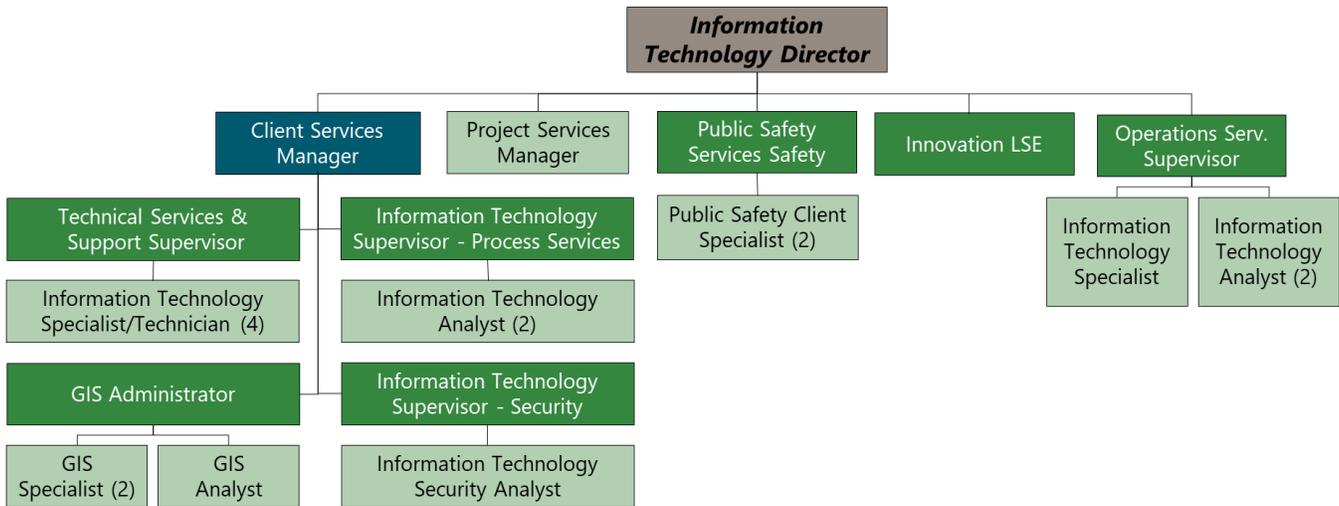
Line Item Expenditures

| Human Resources Expenditures | | | | | |
|-------------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 713,699 | 842,799 | 758,700 | 1,039,300 | 23.32% |
| Part-Time Salaries | 2,019 | - | - | - | - |
| FICA | 55,555 | 64,400 | 60,400 | 79,400 | 23.29% |
| Group Insurance | 78,757 | 108,600 | 98,200 | 137,200 | 26.34% |
| OPEB Expense | 266,000 | 266,000 | - | 266,000 | 0.00% |
| Group Insurance - Retirees | 84,171 | 115,000 | 115,000 | 90,000 | -21.74% |
| General Retirement | 91,079 | 115,100 | 105,300 | 150,200 | 30.50% |
| 401K General | 35,413 | 42,300 | 36,400 | 52,300 | 23.64% |
| Workers Comp | 1,876 | 2,300 | 2,200 | 2,500 | 8.70% |
| Postage | 7 | 100 | 100 | 100 | 0.00% |
| Telephone & Communication | 1,872 | 2,500 | 1,800 | 4,000 | 60.00% |
| Printing | 4,566 | 8,600 | 4,700 | 7,500 | -12.79% |
| Travel and Training | 82,975 | 124,600 | 112,100 | 109,200 | -12.36% |
| Advertising | 3,144 | 10,000 | 3,400 | 3,000 | -70.00% |
| Employee Recruitment | 31,774 | 15,000 | 25,000 | 15,100 | 0.67% |
| Office Supplies | 2,372 | 4,000 | 2,300 | 2,700 | -32.50% |
| Departmental Supplies | 3,623 | 3,100 | 3,100 | 9,600 | 209.68% |
| Technology Hardware & Accessories | 8,703 | 7,300 | 7,300 | 6,200 | -15.07% |
| Safety Supplies | 3,511 | 200 | - | 2,500 | 1150.00% |
| Wellness Supplies | 10,275 | 40,800 | 10,100 | 34,700 | -14.95% |
| Meeting & Event Provisions | 3,583 | 4,600 | 2,500 | 12,000 | 160.87% |
| Wellness Incentives / Safety Awards | 509 | - | - | - | - |
| Employee Recognition | 40,843 | 89,100 | 85,300 | 87,100 | -2.24% |
| Tuition Reimbursement | 30,674 | 25,000 | 40,000 | 50,000 | 100.00% |
| Uniforms | 853 | 901 | 1,000 | 1,000 | 10.99% |
| Contracted Services | 77,397 | 164,600 | 110,000 | 137,700 | -16.34% |
| Software License & Maintenance | 115,076 | 154,600 | 128,200 | 156,900 | 1.49% |
| Professional Services | 100,443 | 147,000 | 110,000 | 107,000 | -27.21% |
| Dues and Subscriptions | 6,110 | 6,900 | 6,000 | 10,700 | 55.07% |
| Special Programs | 483,455 | 661,500 | 660,000 | 721,800 | 9.12% |
| Insurance - General Liability | 15,304 | 20,000 | 20,000 | 22,200 | 11.00% |
| Insurance - Deductible | 196,965 | 150,000 | 134,800 | 170,000 | 13.33% |
| Total | \$2,552,600 | \$3,196,900 | \$2,643,900 | \$3,487,900 | 9.10% |



INFORMATION TECHNOLOGY

Reports to Deputy Town Manager



Description

The Information Technology (IT) Department provides services related to infrastructure development, design, operations, and governance. The department manages the Town-owned and architected fiber and networks to all Town buildings, utilities, and other regional government offices while utilizing cyber security devices and temperature control equipment to protect data integrity and comply with best practice requirements. The IT department investigates products and develops new processes and applications to improve performance and productivity for staff, vendors, developers, and the broader community. IT helps implement and support hardware, software applications, technology projects, and collaboration tools including audio/video, remote, and mobile access.

Recent Accomplishments

- Rolled out a pilot for Microsoft Copilot AI, conducted training, and gathered implementation data to streamline workflows and support data-driven decisions
- Piloted digital signage and a mobile parking app at Saunders Street parking lot to improve parking data collection, space utilization, and real-time user experience
- Advanced ERP enhancements across Real Estate, Finance, Budget, Human Capital, and Utility Billing systems (including AMI), modernizing operations and enabling real-time utility monitoring

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Launch a digital app pilot for parks fields, courts, and rinks to provide real-time usage analytics and support more efficient facility management
- Implement a vendor vetting and monitoring pilot using BitSight to standardize third-party risk assessments and ensure regulatory compliance
- Expand ERP rollout for Infor Public Sector (IPS) to include Planning, Permitting, and Inspections, improving automation, compliance, and workflow efficiency



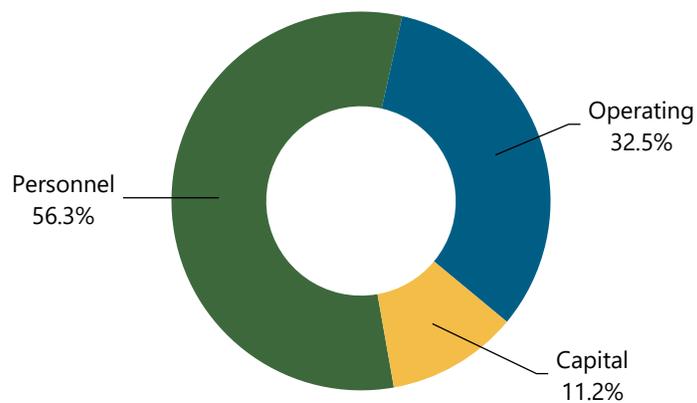
FY 2025-2026 Budget Highlights

- The Information Technology department budget increased by 4.66 percent in FY25-26.
- The Information Technology budget accounts for 4.16 percent of the General Fund budget and is equivalent to \$0.023 on the tax rate.
- The Town plans to spend \$58.41 per capita for Information Technology in FY25-26.
- Major budget changes include adding two IT Supervisors and the associated onboarding costs.

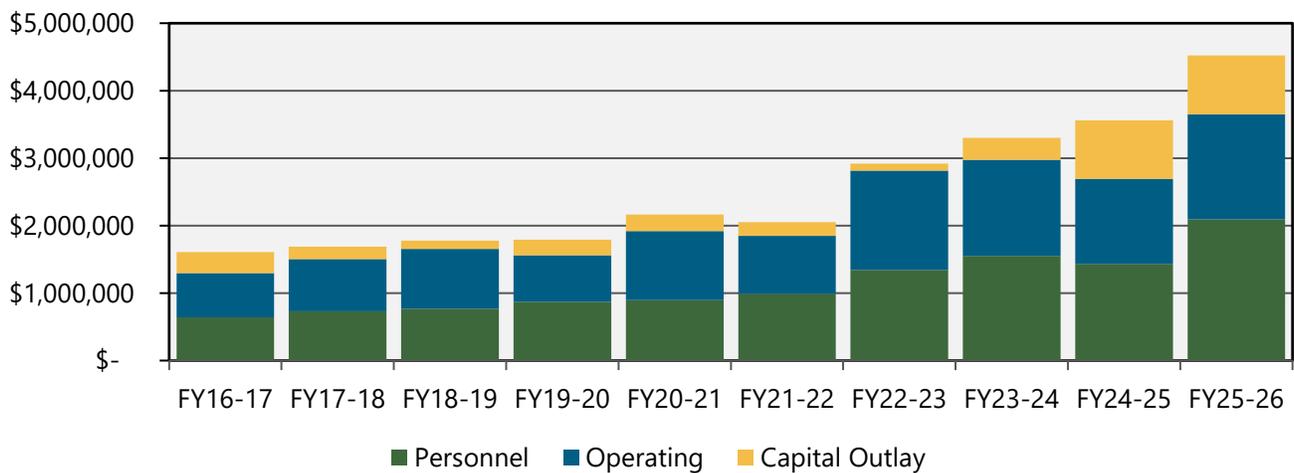
Budget Summary

| Information Technology Expenditures by Type | | | | | |
|---|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 1,552,505 | 2,095,800 | 1,434,700 | 2,663,300 | 27.08% |
| Operating | 1,422,651 | 1,556,204 | 1,256,800 | 1,539,500 | -1.07% |
| Capital | 327,592 | 870,552 | 870,700 | 530,500 | -39.06% |
| Total | \$3,302,748 | \$4,522,556 | \$3,562,200 | \$4,733,300 | 4.66% |

Information Technology Expenditures by Type



Information Technology Expenditure History



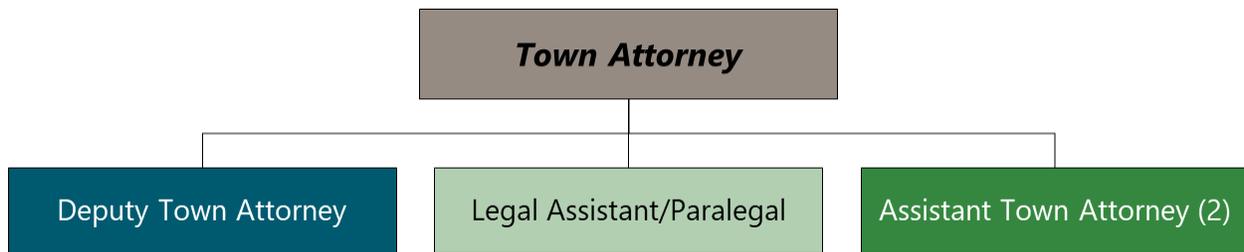
Line Item Expenditures

| Information Technology Expenditures | | | | | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 1,103,859 | 1,446,000 | 1,001,600 | 1,864,200 | 28.92% |
| Part-Time Salaries | 40,088 | 64,000 | 34,100 | 64,000 | 0.00% |
| FICA | 86,366 | 115,600 | 82,600 | 147,300 | 27.42% |
| Group Insurance | 124,924 | 197,400 | 121,500 | 222,600 | 12.77% |
| General Retirement | 140,382 | 197,200 | 140,900 | 268,100 | 35.95% |
| 401K General | 54,605 | 72,400 | 51,700 | 93,300 | 28.87% |
| Workers Comp | 2,281 | 3,200 | 2,300 | 3,800 | 18.75% |
| Postage | - | 100 | 100 | - | -100.00% |
| Telephone & Communication | 71,610 | 109,544 | 100,000 | 171,900 | 56.92% |
| Printing | - | 1,500 | 1,500 | 1,500 | 0.00% |
| Travel and Training | 20,115 | 26,500 | 24,800 | 35,000 | 32.08% |
| Maintenance & Repair - Equipment | 235,624 | 243,299 | 200,000 | 268,500 | 10.36% |
| Maintenance & Repair - Vehicle | 11 | 800 | 800 | 500 | -37.50% |
| Maint. & Repair - Utility System | (13,488) | 37,646 | 21,000 | 35,000 | -7.03% |
| Automotive Supplies | 225 | 754 | 800 | 500 | -33.69% |
| Motor Fuel | 829 | 1,100 | 1,100 | 400 | -63.64% |
| Office Supplies | - | 500 | 500 | 4,300 | 760.00% |
| Departmental Supplies | 2,099 | 5,000 | 5,000 | 10,300 | 106.00% |
| Technology Hardware & Accessories | 63,361 | 49,649 | 45,000 | 58,900 | 18.63% |
| Meeting & Event Provisions | 458 | 2,400 | 2,400 | 2,700 | 12.50% |
| Uniforms | 871 | 2,700 | 2,700 | 2,000 | -25.93% |
| Contracted Services | 279,868 | 427,453 | 277,900 | 241,500 | -43.50% |
| Software License & Maintenance | 584,292 | 534,494 | 495,900 | 537,100 | 0.49% |
| Professional Services | 110,303 | 14,565 | 2,600 | 60,000 | 311.95% |
| Dues and Subscriptions | 231 | 4,700 | 4,700 | 5,700 | 21.28% |
| Insurance - General Liability | 66,241 | 93,500 | 70,000 | 103,700 | 10.91% |
| Capital Outlay - Improvements | 67,655 | 365,302 | 365,400 | 80,000 | -78.10% |
| Capital Outlay - Equipment | 259,936 | 505,250 | 505,300 | 450,500 | -10.84% |
| Total | \$3,302,748 | \$4,522,556 | \$3,562,200 | \$4,733,300 | 4.66% |



LEGAL SERVICES

Reports to Town Council



Description

The Town Attorney is appointed by and reports to Town Council and is responsible for providing legal advice to Town Council and Town staff. The Legal Services department exclusively serves the Town of Apex and is unable to provide legal advice or representation to residents on any matter. The department provides several services, including drafting and reviewing ordinances, resolutions, contracts, deeds, easements, policies, and other legal documents; representing and advising Town Council and staff at public meetings, such as Town Council meetings, public hearings, quasi-judicial hearings, and board of adjustment hearings; and representing the Town in claims and litigation in collaboration with outside counsel.

Recent Accomplishments

- Collaborated with Town staff to draft and implement the Town's first Social District ordinance, supporting economic development and downtown vibrancy
- Prepared a resolution for Council consideration to delegate contract approval authority to staff where appropriate, streamlining administrative processes
- Revised contract documents for informal construction projects, creating tailored versions for building construction, greenways, and sidewalk/street work to improve clarity and project alignment

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Support Town staff in updating the purchasing and contracting policy to enhance clarity, compliance, and efficiency
- Develop a formal policy establishing procedures for legal review of contracts to ensure consistency and risk mitigation
- Revise standard service agreements and develop a user-friendly template within Juro for professional and consulting agreements

FY 2025-2026 Budget Highlights

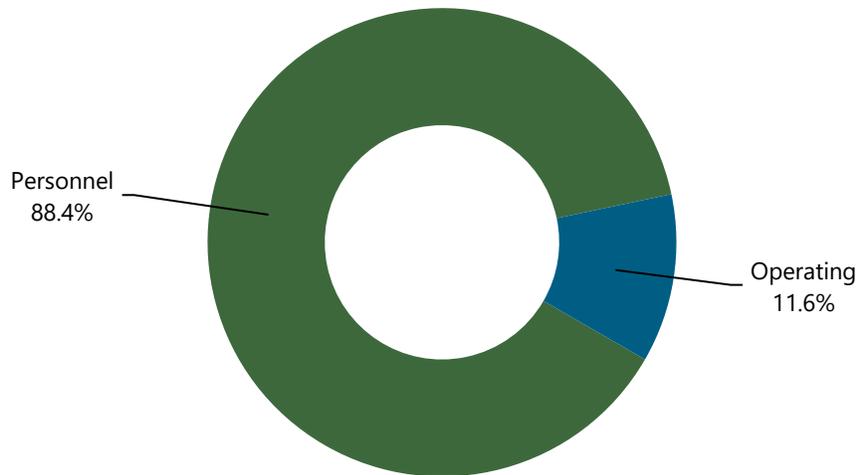
- The Legal Services department budget increased 8.88 percent in FY25-26.
- The Legal Services budget accounts for 0.78 percent of the General Fund budget and is equivalent to \$0.004 on the tax rate.
- The Town plans to spend \$10.90 per capita for legal services in FY25-26.
- Major budget changes include increases in existing software items such as LexisNexis and Xakia.
- The budget includes \$50,000 for outside counsel consulting fees.



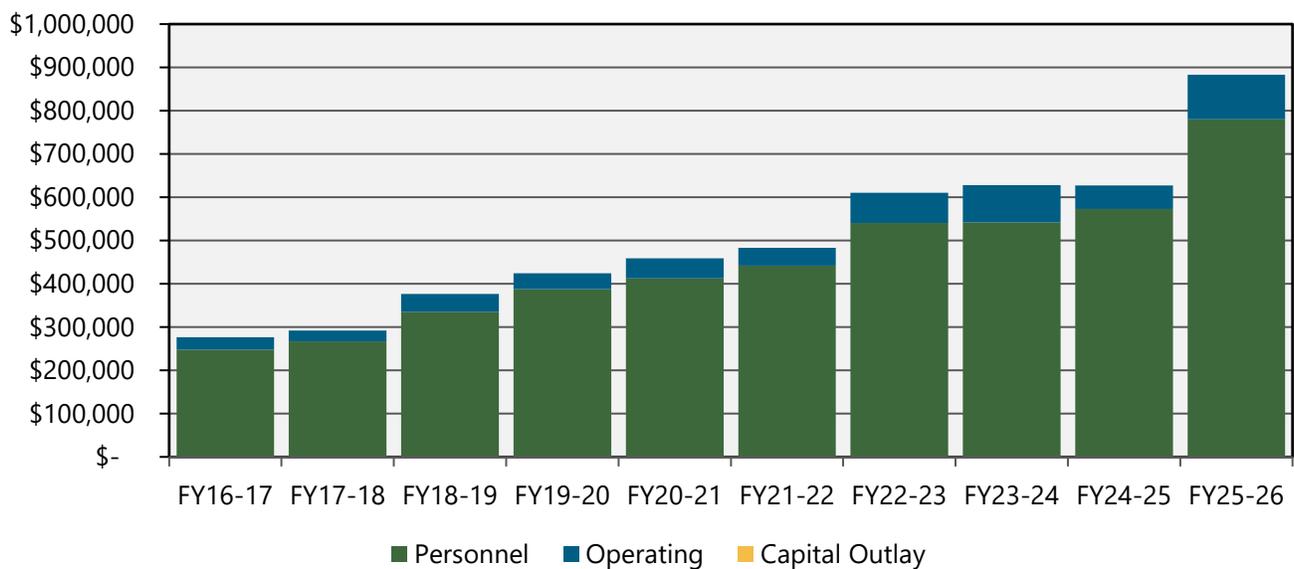
Budget Summary

| Legal Services Expenditures by Type | | | | | |
|-------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 541,981 | 704,900 | 572,500 | 780,200 | 10.68% |
| Operating | 86,188 | 105,999 | 54,700 | 102,700 | -3.11% |
| Total | \$628,169 | \$810,899 | \$627,200 | \$882,900 | 8.88% |

Legal Services Expenditures by Type



Legal Services Expenditure History



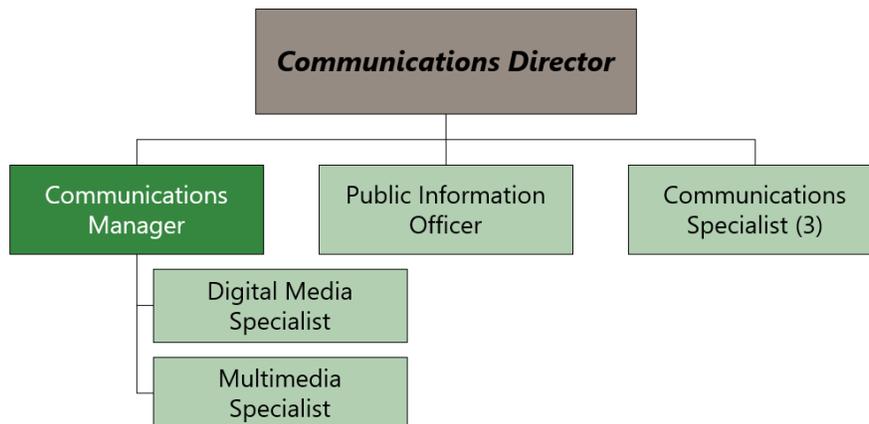
Line Item Expenditures

| Legal Services Expenditures | | | | | |
|------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 408,953 | 523,900 | 430,000 | 571,400 | 9.07% |
| FICA | 28,790 | 37,200 | 27,100 | 40,500 | 8.87% |
| Group Insurance | 30,837 | 45,700 | 36,600 | 57,200 | 25.16% |
| General Retirement | 52,626 | 71,500 | 56,800 | 82,200 | 14.97% |
| 401K General | 20,474 | 26,200 | 21,600 | 28,600 | 9.16% |
| Workers Comp | 300 | 400 | 400 | 300 | -25.00% |
| Postage | (23) | 100 | 100 | 100 | 0.00% |
| Telephone & Communication | - | - | - | 600 | - |
| Printing | 2,519 | 3,200 | 1,700 | 4,100 | 28.13% |
| Travel and Training | 3,327 | 6,150 | 2,500 | 6,500 | 5.69% |
| Office Supplies | 520 | 1,100 | - | 1,300 | 18.18% |
| Departmental Supplies | 376 | 1,150 | 2,800 | 800 | -30.43% |
| Technology Hardware & Accessories | 263 | 7,400 | 7,400 | 3,500 | -52.70% |
| Meeting & Event Provisions | - | 200 | 200 | 600 | 200.00% |
| Uniforms | - | 400 | 400 | 400 | 0.00% |
| Software License & Maintenance | 18,788 | 21,300 | 17,500 | 28,300 | 32.86% |
| Professional Services | 5,128 | 4,753 | 4,800 | 200 | -95.79% |
| Professional Services - Legal | 42,554 | 48,146 | 5,300 | 50,000 | 3.85% |
| Dues and Subscriptions | 12,736 | 12,100 | 12,000 | 6,300 | -47.93% |
| Total | \$628,169 | \$810,899 | \$627,200 | \$882,900 | 8.88% |



COMMUNICATIONS

Reports to Deputy Town Manager



Description

The Communications Department connects the Town's work to the community's quality of place through creative, informative, and meaningful storytelling. Using a variety of channels and strategies, the department empowers residents to be active and informed participants in our community. In addition to supporting Town departments with their communication needs, the team leads public information efforts during emergencies, ensuring timely and accurate updates. The department also manages the Town's PIO function, coordinating crisis communications and maintaining transparency and trust during critical events.

Recent Accomplishments

- Created and implemented communications plans for every special event held by the Town
- Launched a new Digital Asset Management system, making it easier for staff to find and share photo and video content
- Significantly increased social media reach for Town events by introducing Meta ad campaigns

FY 2025-2026 Strategic Goal Actions

A Welcoming Community

- Begin printing a monthly utility bill insert to highlight key topics and direct residents to the Town website

High Performing Government

- Onboard a Lead for North Carolina (LFNC) Fellow with a focus on improving internal communications
- Hire two communications staff members to support specific department portfolios and enhance organizational capacity

FY 2025-2026 Budget Highlights

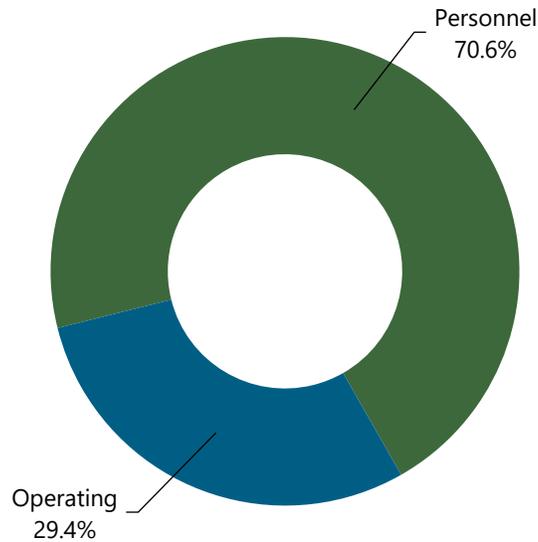
- The Communications department budget increased 18.29 percent in FY25-26.
- The Communications budget accounts for 0.84 percent of the General Fund budget and is equivalent to \$0.005 on the tax rate.
- The Town plans to spend \$11.77 per capita for Communications in FY25-26.
- Major budget changes include the addition of two new Communications Specialist positions, part-time costs for an intern, and the related onboarding expenses.



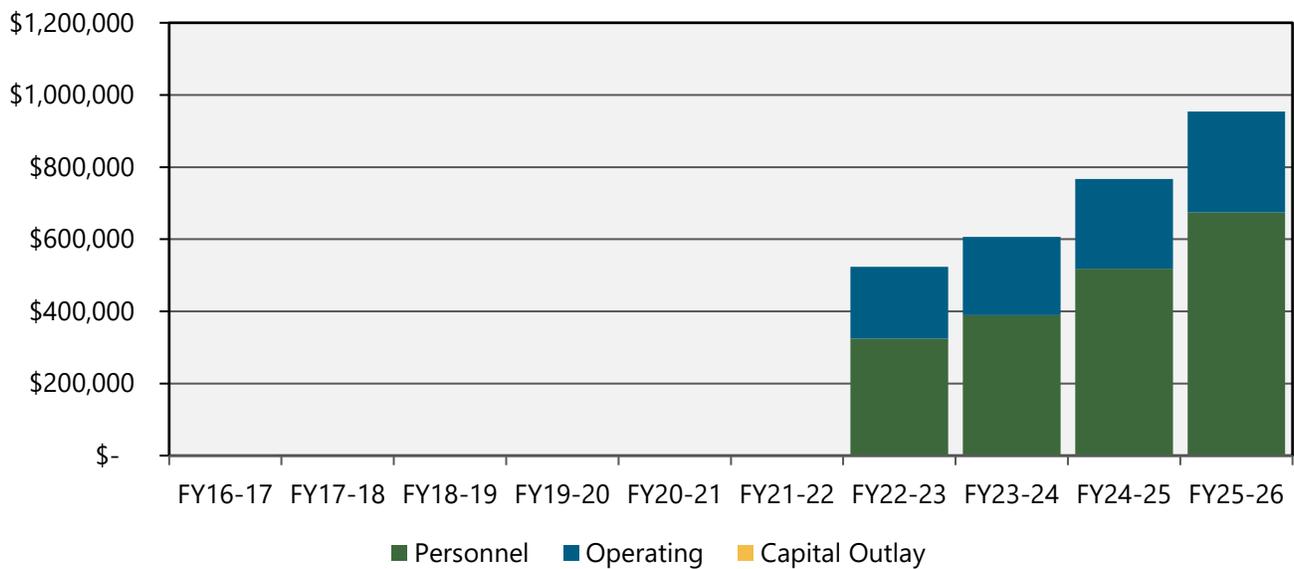
Budget Summary

| Communications Expenditures by Type | | | | | |
|-------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 389,771 | 518,597 | 518,500 | 674,000 | 29.97% |
| Operating | 216,237 | 287,903 | 248,100 | 280,000 | -2.75% |
| Total | \$606,008 | \$806,500 | \$766,600 | \$954,000 | 18.29% |

Communications Expenditures by Type



Communications Expenditure History



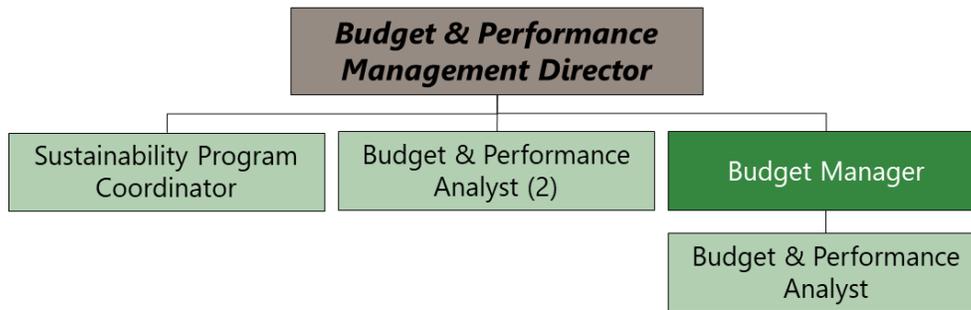
Line Item Expenditures

| Communications Expenditures | | | | | |
|------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 284,795 | 369,397 | 370,300 | 457,800 | 23.93% |
| Part-Time Salaries | - | - | - | 25,000 | - |
| FICA | 21,703 | 28,300 | 28,300 | 37,000 | 30.74% |
| Group Insurance | 32,298 | 51,400 | 49,100 | 64,700 | 25.88% |
| General Retirement | 36,420 | 50,400 | 51,300 | 65,900 | 30.75% |
| 401K General | 14,168 | 18,500 | 18,900 | 22,900 | 23.78% |
| Workers Comp | 386 | 600 | 600 | 700 | 16.67% |
| Telephone & Communication | 1,335 | 1,000 | 1,000 | 1,900 | 90.00% |
| Printing | 3,745 | 4,200 | 1,000 | 16,300 | 288.10% |
| Travel and Training | 6,875 | 16,000 | 5,000 | 13,000 | -18.75% |
| Advertising | 10,469 | 15,500 | 9,300 | 6,500 | -58.06% |
| Office Supplies | - | 500 | 500 | 500 | 0.00% |
| Departmental Supplies | 3,045 | 5,500 | 4,400 | 25,300 | 360.00% |
| Technology Hardware & Accessories | 5,091 | 9,000 | 9,000 | 12,500 | 38.89% |
| Meeting & Event Provisions | 233 | 500 | 300 | 500 | 0.00% |
| Uniforms | 377 | 512 | 600 | 900 | 75.78% |
| Contracted Services | 1,100 | - | - | 35,000 | - |
| Software License & Maintenance | 81,640 | 113,200 | 95,000 | 106,400 | -6.01% |
| Professional Services | 53,512 | 121,000 | 121,000 | 60,000 | -50.41% |
| Dues and Subscriptions | 985 | 991 | 1,000 | 1,200 | 21.09% |
| Special Programs | 47,829 | - | - | - | - |
| Total | \$606,008 | \$806,500 | \$766,600 | \$954,000 | 18.29% |



BUDGET & PERFORMANCE MANAGEMENT

Reports to Deputy Town Manager



Description

The Budget & Performance Management (BPM) Department compiles, reviews, analyzes, and presents data for the annual operating budget and Capital Improvement Plan (CIP) in addition to developing and managing performance measures that align with the Town's strategic plan, Game Plan Apex. The BPM team monitors departments' actual spending, reviews all budget change requests, and assists department directors, elected officials, and the public throughout the year with budget-related questions. Sustainability personnel provide analysis and assessment of current Sustainable initiatives, including energy management and carbon reduction goals, and makes recommendations on how to implement the initiatives within the Town's strategic goals.

Recent Accomplishments

- Received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award
- Partnered with the Central Pines Regional Council for their grant writing and administration services to support Town and departmental goals
- Implemented a budget and capital planning software to integrate with new enterprise resources planning (ERP) system for improved transparency, tracking, and efficiency in the budget process

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Launch new budget processes and comprehensive training programs aligned with the recent implementation of the new budget and capital planning software system
- Enhance organizational performance through the development and implementation of a results-driven performance management dashboard framework that aligns departmental goals with strategic priorities and supports data-informed decision-making

Environmental Leadership

- Develop and implement a comprehensive sustainability dashboard to track progress toward key goals, enhance data-driven decision-making, and improve transparency and stakeholder engagement across the organization

FY 2025-2026 Budget Highlights

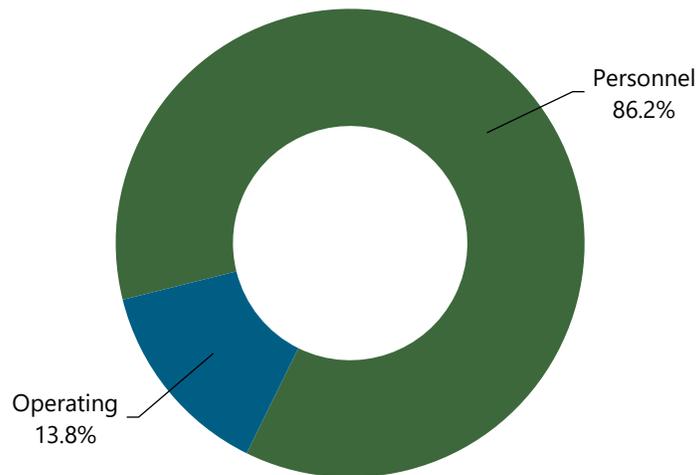
- The Budget & Performance Management department budget increased 10.76 percent in FY25-26.
- The Budget & Performance Management budget accounts for 0.95 percent of the General Fund budget and is equivalent to \$0.005 on the tax rate.
- The Town plans to spend \$13.41 per capita for Budget & Performance Management in FY25-26.
- Major operating expenses include Empira software, Questica implementation, and grant administration.



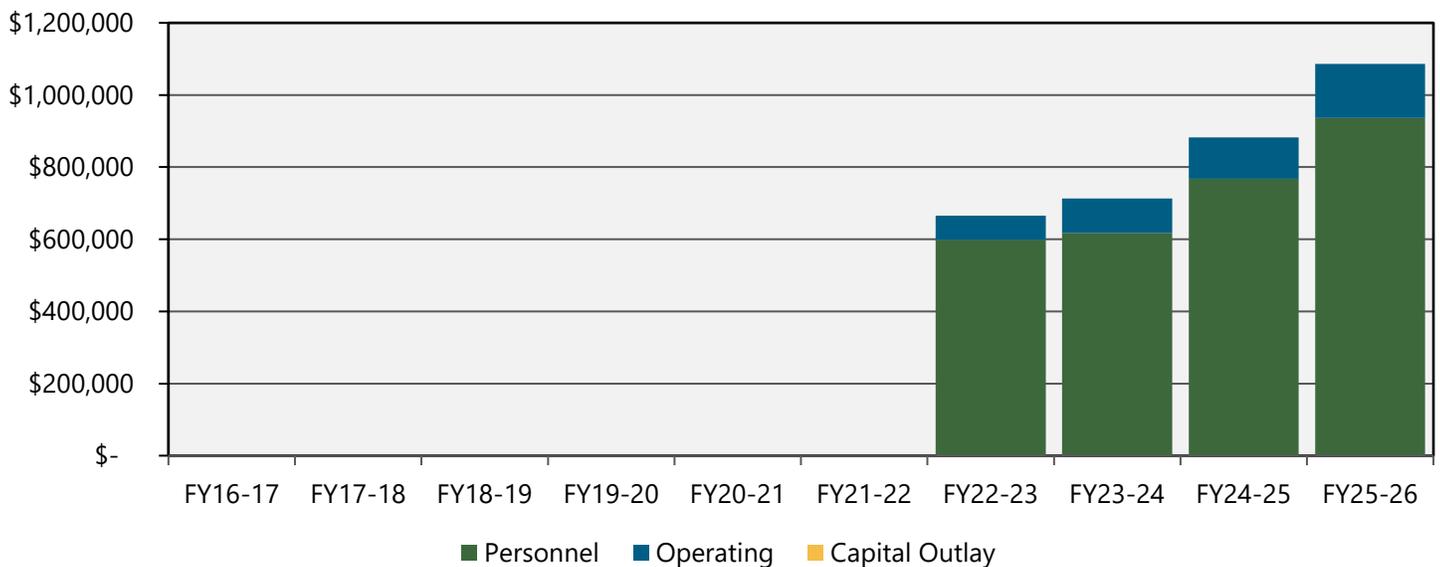
Budget Summary

| Budget & Performance Management Expenditures by Type | | | | | |
|--|-------------------|-------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 617,433 | 841,600 | 767,700 | 936,100 | 11.23% |
| Operating | 95,382 | 139,300 | 114,600 | 150,300 | 7.90% |
| Total | \$712,815 | \$980,900 | \$882,300 | \$1,086,400 | 10.76% |

Budget & Performance Management Expenditures by Type



Budget & Performance Management Expenditure History



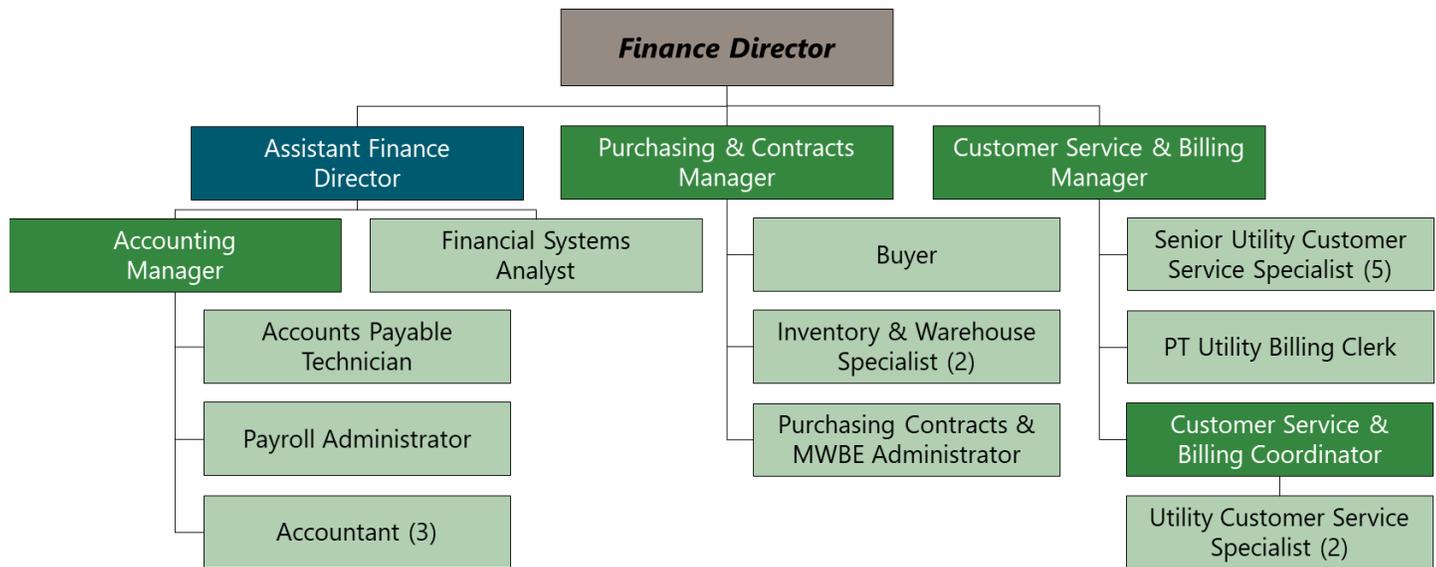
Line Item Expenditures

| Budget & Performance Management Expenditures | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 432,508 | 538,200 | 509,600 | 599,800 | 11.45% |
| Part-Time Salaries | 28,474 | 75,000 | 50,800 | 75,000 | 0.00% |
| FICA | 34,304 | 49,000 | 42,100 | 52,500 | 7.14% |
| Group Insurance | 44,593 | 73,100 | 70,200 | 89,300 | 22.16% |
| General Retirement | 55,391 | 77,100 | 68,800 | 87,900 | 14.01% |
| 401K General | 21,545 | 28,300 | 25,400 | 30,600 | 8.13% |
| Workers Comp | 619 | 900 | 800 | 1,000 | 11.11% |
| Postage | - | 100 | - | - | -100.00% |
| Telephone & Communication | 840 | 900 | 800 | 1,100 | 22.22% |
| Printing | 2,334 | 2,500 | 1,000 | 2,500 | 0.00% |
| Travel and Training | 18,397 | 28,100 | 28,000 | 25,400 | -9.61% |
| Office Supplies | 169 | 800 | 300 | 500 | -37.50% |
| Departmental Supplies | 258 | 1,400 | 1,700 | 900 | -35.71% |
| Technology Hardware & Accessories | 1,278 | 10,500 | 5,000 | 14,000 | 33.33% |
| Meeting & Event Provisions | 784 | 1,700 | 1,000 | 1,700 | 0.00% |
| Community Outreach Materials/Activities | 1,003 | 2,000 | - | 2,000 | 0.00% |
| Uniforms | 401 | 600 | 600 | 700 | 16.67% |
| Contracted Services | 10,000 | 10,000 | 10,000 | 10,000 | 0.00% |
| Software License & Maintenance | 25,858 | 34,400 | 33,200 | 43,200 | 25.58% |
| Professional Services | 31,250 | 43,000 | 30,100 | 45,000 | 4.65% |
| Dues and Subscriptions | 2,810 | 3,300 | 2,900 | 3,300 | 0.00% |
| Total | \$712,815 | \$980,900 | \$882,300 | \$1,086,400 | 10.76% |



FINANCE

Reports to Deputy Town Manager



Description

The Finance Department manages and communicates financial information to Town management (Town Council, Town Manager, and department heads) and other users of Town financial data (residents, bondholders, oversight bodies, financial service providers, and external agencies) to foster informed judgments and decisions concerning the provision of services to residents. Finance department staff perform statutory duties surrounding comprehensive financial administration and planning. The department manages the Town’s accounting, billing and collections, and purchasing and contract management services.

Recent Accomplishments

- Implemented new contract management software for the Town, streamlining the contract lifecycle process
- Implemented a new Enterprise Resource Planning (ERP) system for the Town, streamlining both financial and procurement processes
- Implemented a financial planning model to assist with decision making regarding the timing and financial resources needed to fund capital projects

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Strengthen utility billing and collection processes by leveraging technology, by implementing the new enterprise resource planning (ERP) systems, to improve efficiency and quality of work
- Maintain and potentially improve the Town’s financial position by enhancing the Town’s ability to fund priorities and efficiently manage financial resources while promoting accountability
- Enhance the integrity, accountability, and efficiency of financial operations by strengthening internal controls throughout the Town



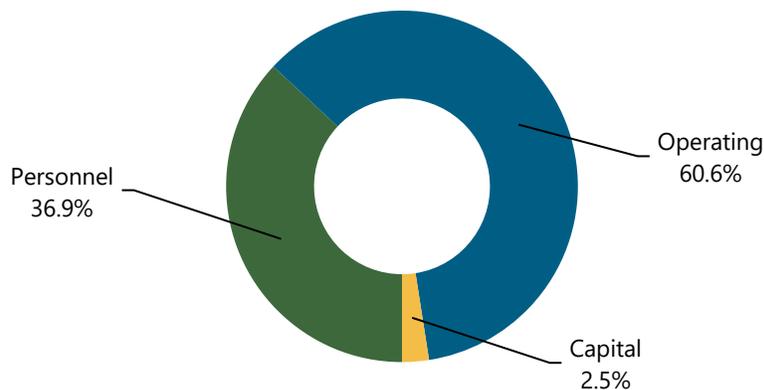
FY 2025-2026 Budget Highlights

- The Finance department budget decreased 5.76 percent in FY25-26.
- The Finance budget accounts for 1.68 percent of the General Fund budget and is equivalent to \$0.009 on the tax rate.
- The Town plans to spend \$23.58 per capita for Finance in FY25-26.
- Personnel increases reflect the addition of a Financial Systems Analyst position and associated onboarding costs.
- Major changes in budget costs include an increase of \$138,500 in software services for a contract automation platform, a utility billing solution, a digital customer engagement platform, and other increases in cost for existing software platforms.

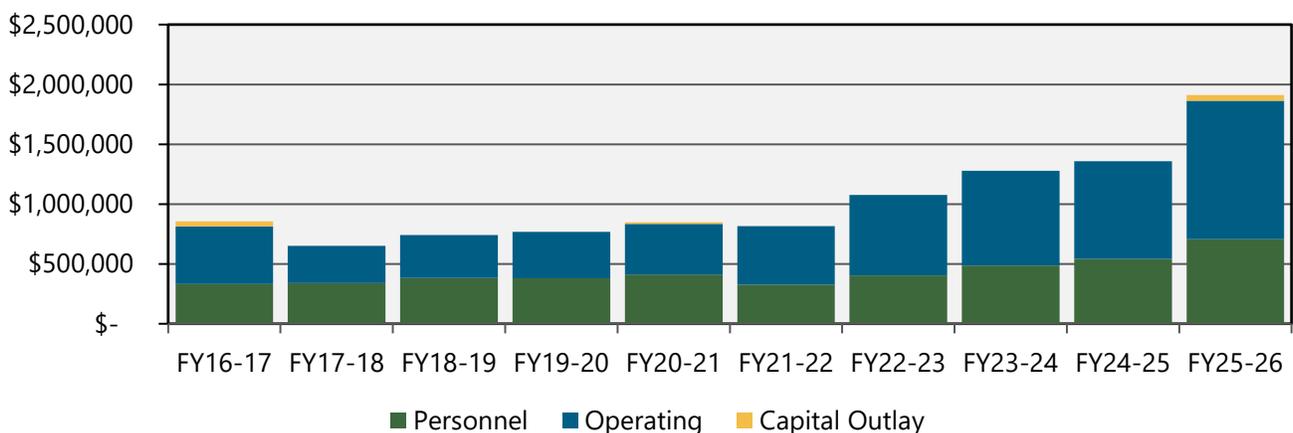
Budget Summary

| Finance Expenditures by Type | | | | | |
|------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 486,619 | 693,400 | 543,100 | 705,800 | 1.79% |
| Operating | 792,592 | 1,334,207 | 814,500 | 1,158,000 | -13.21% |
| Capital | - | - | - | 47,000 | - |
| Total | \$1,279,210 | \$2,027,607 | \$1,357,600 | \$1,910,800 | -5.76% |

Finance Expenditures by Type



Finance Expenditure History



Line Item Expenditures

| Finance Expenditures | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 309,810 | 437,700 | 360,500 | 434,900 | -0.64% |
| Part-Time Salaries | 16,154 | 39,500 | 2,200 | 45,400 | 14.94% |
| FICA | 24,153 | 39,800 | 27,800 | 37,100 | -6.78% |
| Group Insurance | 37,329 | 56,600 | 48,200 | 66,300 | 17.14% |
| General Retirement | 39,657 | 60,900 | 49,900 | 63,500 | 4.27% |
| 401K General | 15,423 | 22,400 | 18,500 | 22,100 | -1.34% |
| Workers Comp | 743 | 1,500 | 1,000 | 1,500 | 0.00% |
| Unemployment | 43,350 | 35,000 | 35,000 | 35,000 | 0.00% |
| Postage | 5,218 | 3,300 | 3,300 | 6,800 | 106.06% |
| Telephone & Communication | 6,623 | 4,200 | 1,800 | 7,400 | 76.19% |
| Printing | 13,466 | 15,300 | 12,600 | 14,000 | -8.50% |
| Utilities | 7,146 | 10,300 | 6,500 | 11,200 | 8.74% |
| Travel and Training | 17,086 | 35,800 | 9,100 | 41,200 | 15.08% |
| Maintenance & Repair - Building | 4,910 | 5,000 | 1,100 | 8,800 | 76.00% |
| Maintenance & Repair - Equipment | 1,105 | 2,000 | 1,600 | 6,000 | 200.00% |
| Maintenance & Repair - Vehicle | 169 | 1,200 | 100 | 1,000 | -16.67% |
| Automotive Supplies | 493 | 1,307 | 1,000 | 800 | -38.79% |
| Motor Fuel | 1,758 | 1,500 | 1,400 | 1,000 | -33.33% |
| Office Supplies | 1,511 | 2,900 | 600 | 2,500 | -13.79% |
| Departmental Supplies | 4,870 | 2,500 | 1,100 | 6,500 | 160.00% |
| Technology Hardware & Accessories | 7,597 | 21,500 | 20,000 | 22,700 | 5.58% |
| Supplies - Unused Inventory Chargeoff | (559) | - | - | - | - |
| Meeting & Event Provisions | 3,226 | 15,100 | 4,000 | 18,000 | 19.21% |
| Uniforms | 1,639 | 2,700 | 2,000 | 1,900 | -29.63% |
| Contracted Services | 443,807 | 536,600 | 462,400 | 486,800 | -9.28% |
| Bank/Transaction Fees | 24,218 | 65,000 | 62,700 | 95,000 | 46.15% |
| Software License & Maintenance | 135,991 | 108,600 | 97,800 | 247,100 | 127.53% |
| Contracted Services - Billing/Collections | 28,959 | 22,000 | 25,500 | 31,700 | 44.09% |
| Professional Services | 1,750 | 25,900 | 4,600 | 23,300 | -10.04% |
| Professional Services - Financial | 73,839 | 429,200 | 78,400 | 108,500 | -74.72% |
| Dues and Subscriptions | 1,768 | 6,900 | 1,500 | 7,200 | 4.35% |
| Insurance - General Liability | 6,000 | 7,900 | 7,900 | 8,600 | 8.86% |
| Capital Outlay - Equipment | - | - | - | 47,000 | - |
| Bond Issuance Costs | - | 7,500 | 7,500 | - | -100.00% |
| Total | \$1,279,210 | \$2,027,607 | \$1,357,600 | \$1,910,800 | -5.76% |



COMMUNITY DEVELOPMENT & NEIGHBORHOOD CONNECTIONS

Reports to Assistant Town Manager



Description

The Community Development and Neighborhood Connections (CDNC) Department facilitates neighborhood improvement, community connections, and housing preservation and development. The Department ensures that Apex is a welcoming community with engaged residents, quality neighborhoods, and housing choice and affordability for anyone who wants to live in Apex.

Recent Accomplishments

- All Town Service Specialists and the Ask Apex manager completed and passed NC ElectriCities Customer Service training and exams
- Acquired a 13-acre site on South Hughes Street for a future mixed-use, mixed-income housing development
- Expanded civic engagement through Building Blocks programs, with over 100 attendees at events like B4 Lunch Series, CommUniversity Trainings, and Beautification Grant info sessions

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Operationalize Ask Apex, a customer contact center that assists residents with non-emergency Town services

A Welcoming Community

- Foster authentic and sustainable relationships with neighborhoods by engaging residents in meaningful dialogue, understanding their needs, and collaborating with community leaders to address local concerns
- Initiate implementation of the strategies and goals identified in the 2025 Apex Housing Plan Update

FY 2025-2026 Budget Highlights

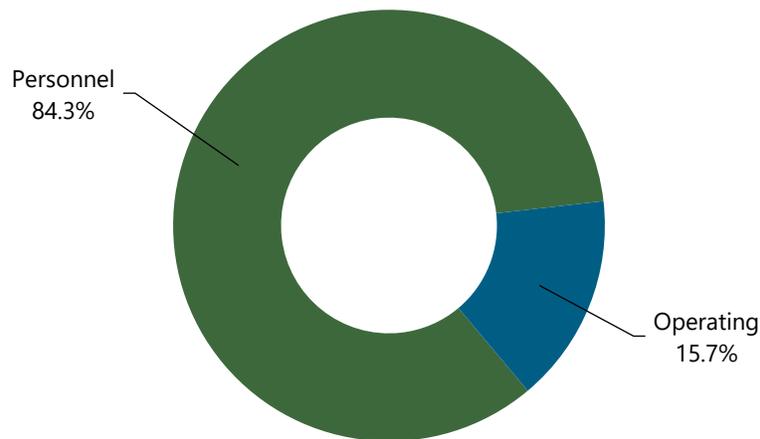
- The CDNC department budget increased 21.22 percent in FY25-26.
- The CDNC budget accounts for 0.96 percent of the General Fund budget and is equivalent to \$0.005 on the tax rate.
- The Town plans to spend \$13.44 per capita for CDNC in FY25-26.
- Increases in personnel costs are due to the addition of two new positions, a town services specialist and a community engagement specialist, and the associated onboarding costs.
- Major budget changes include the implementation of new customer relations management software and funding for the neighborhood beautification grant.



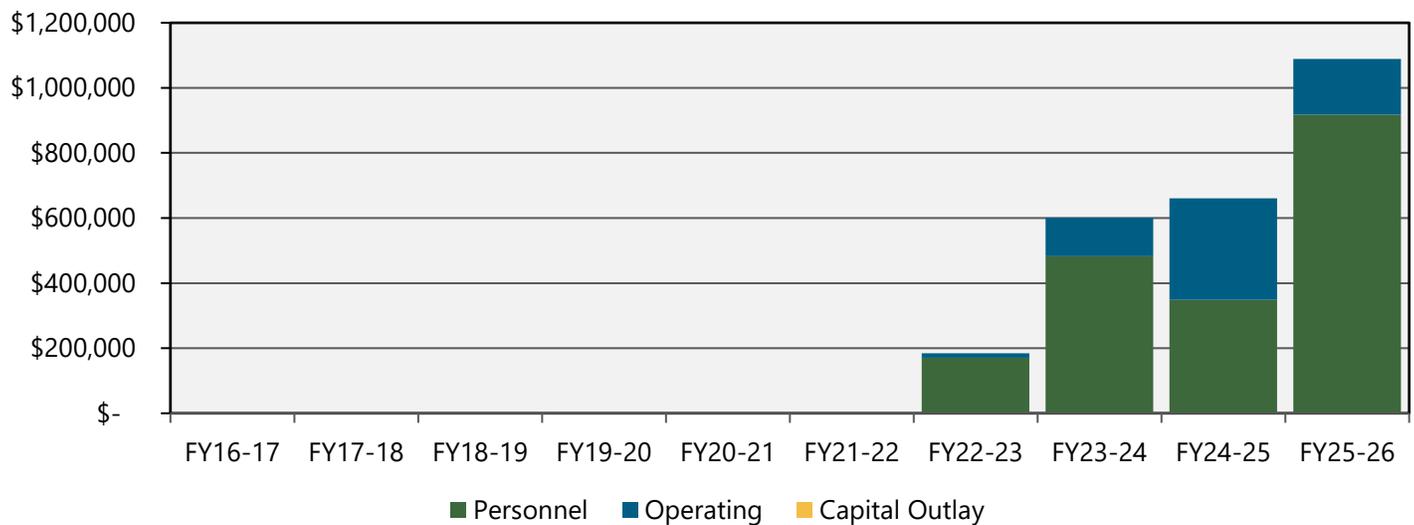
Budget Summary

| Community Development & Neighborhood Connections Expenditures by Type | | | | | |
|---|------------------|------------------|------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 482,244 | 532,300 | 349,100 | 918,200 | 72.50% |
| Operating | 119,055 | 366,175 | 311,300 | 170,900 | -53.33% |
| Total | \$601,299 | \$898,475 | \$660,400 | \$1,089,100 | 21.22% |

Community Development & Neighborhood Connections Expenditures by Type



Community Development & Neighborhood Connections Expenditure History



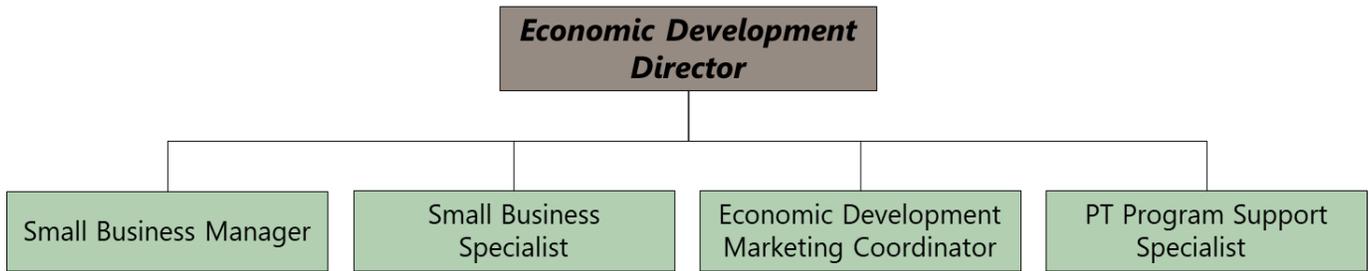
Line Item Expenditures

| Community Development & Neighborhood Connections Expenditures | | | | | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 362,898 | 329,320 | 158,000 | 634,100 | 92.55% |
| FICA | 27,166 | 38,940 | 35,500 | 48,200 | 23.78% |
| Group Insurance | 29,533 | 75,840 | 81,200 | 112,000 | 47.68% |
| General Retirement | 45,662 | 61,820 | 50,100 | 91,200 | 47.53% |
| 401K General | 17,735 | 25,650 | 23,600 | 31,800 | 23.98% |
| Workers Comp | (750) | 730 | 700 | 900 | 23.29% |
| Postage | - | 2,500 | - | - | -100.00% |
| Telephone & Communication | 1,016 | 2,200 | 2,300 | 3,800 | 72.73% |
| Printing | 1,108 | 5,000 | 5,000 | 8,000 | 60.00% |
| Travel and Training | 12,280 | 25,500 | 33,400 | 14,900 | -41.57% |
| Advertising | - | 5,000 | 500 | 2,500 | -50.00% |
| Office Supplies | 1,807 | 4,600 | 4,600 | 4,500 | -2.17% |
| Departmental Supplies | 9,461 | 31,000 | 19,500 | 1,100 | -96.45% |
| Technology Hardware & Accessories | 5,722 | 23,800 | 23,800 | 17,100 | -28.15% |
| Meeting & Event Provisions | 292 | 700 | 700 | 5,600 | 700.00% |
| Community Outreach Materials/Activities | 1,815 | 12,900 | 6,100 | 6,000 | -53.49% |
| Uniforms | 145 | 900 | 800 | 1,100 | 22.22% |
| Contracted Services | 1,800 | - | - | - | - |
| Software License & Maintenance | 8,841 | 25,000 | 15,000 | 41,100 | 64.40% |
| Professional Services | 72,417 | 193,775 | 193,800 | 30,000 | -84.52% |
| Dues and Subscriptions | 2,351 | 5,000 | 5,000 | 1,800 | -64.00% |
| Special Programs | - | 27,500 | - | 32,500 | 18.18% |
| Insurance - General Liability | - | 800 | 800 | 900 | 12.50% |
| Total | \$601,299 | \$898,475 | \$660,400 | \$1,089,100 | 21.22% |



ECONOMIC DEVELOPMENT

Reports to Deputy Town Manager



Description

The Economic Development department coordinates efforts to retain and recruit business and industry in the Town. Economic Development staff manages a retention, expansion, and ongoing outreach program to maintain contact with over 60 core industrial companies and hundreds of Apex’s home-grown and small businesses. The department uses marketing strategies to attract new business and industry, coordinates the responses to request for proposals (RFPs) and inquiries, and identifies potential buildings and sites for business and industry. The Economic Development department manages the Town’s tourism initiatives and is housed in the historic Depot, which also serves as Apex’s Welcome Center.

Recent Accomplishments

- Created a Tourism Division with a new website, marketing brochures, and an inventory of tourism-related businesses. Started recruiting experiential businesses
- Recruited five new businesses to Apex Gateway, creating around 300 new jobs
- Improved business engagement through new and expanded events like the Snowman Stroll and Love Local Showcase

FY 2025-2026 Strategic Goal Actions

Economic Vitality

- Begin redevelopment planning for Fire Station #1 to create a downtown-facing public safety and education hub while relocating emergency response operations to Station 3 for improved access
- Implement the Downtown Social District to enhance downtown vitality and promote local business activity
- Create a new business database and Client Relationship Management (CRM) tool to strengthen business outreach and improve service delivery

FY 2025-2026 Budget Highlights

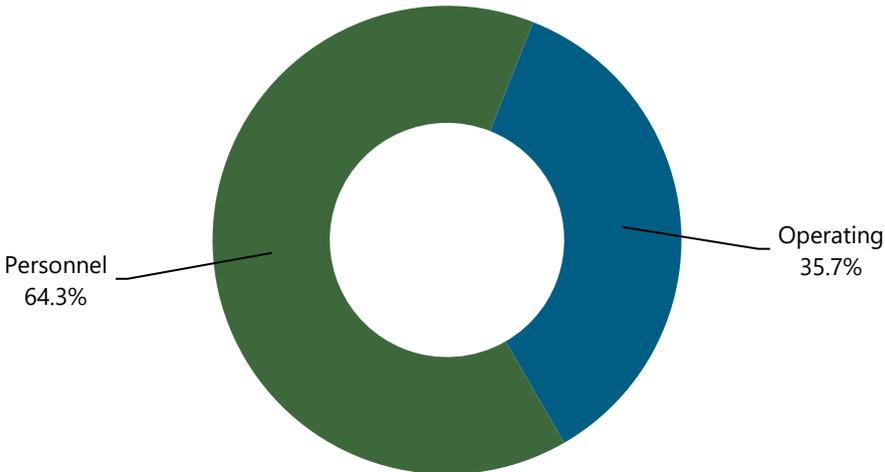
- The Economic Development department budget increased by 20.77 percent in FY25-26.
- The Economic Development budget accounts for 0.86 percent of the General Fund budget and is equivalent to \$0.005 on the tax rate.
- The Town plans to spend \$12.08 per capita for Economic Development services in FY25-26.
- Major budget changes include an increase in the costs for advertising, software to maintain the new CRM tool, and economic incentives.
- Increases in personnel are attributable to the addition of an Economic Development Specialist and the associated onboarding costs.



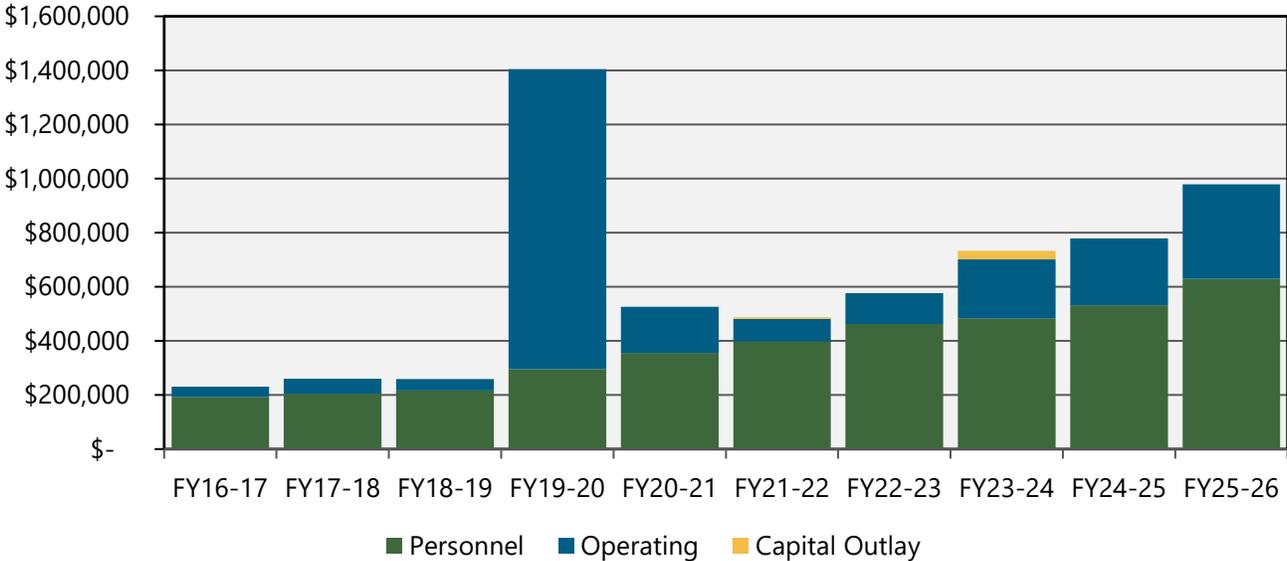
Budget Summary

| Economic Development Expenditures by Type | | | | | |
|---|-------------------|-------------------|---------------------|-------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 483,458 | 522,580 | 532,300 | 629,800 | 20.52% |
| Operating | 217,787 | 288,220 | 246,300 | 349,400 | 21.23% |
| Capital | 31,589 | - | - | - | - |
| Total | \$732,835 | \$810,800 | \$778,600 | \$979,200 | 20.77% |

Economic Development Expenditures by Type



Economic Development Expenditure History



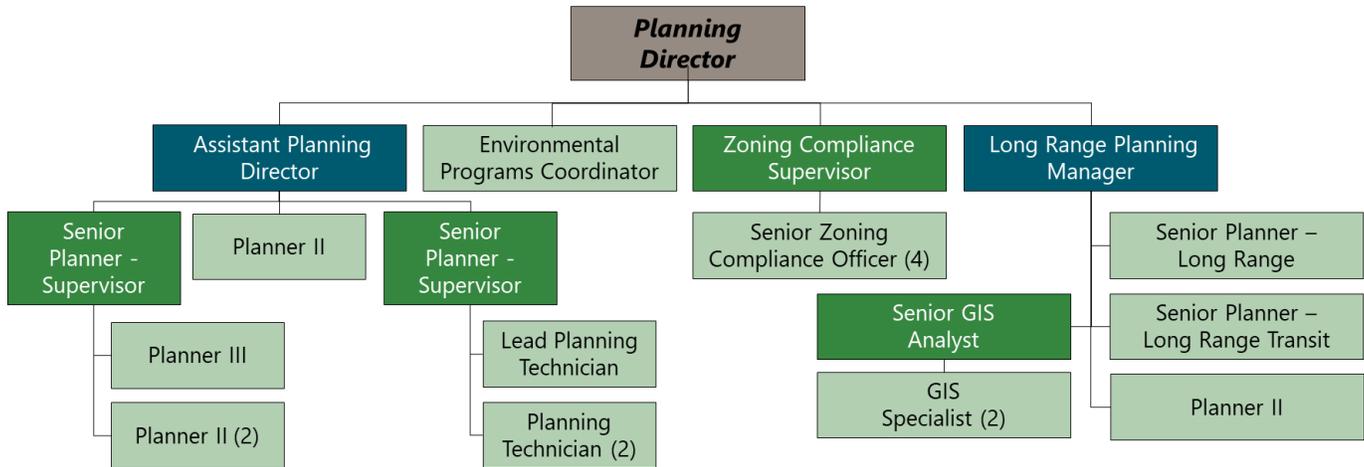
Line Item Expenditures

| Economic Development Expenditures | | | | | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 350,747 | 373,180 | 383,800 | 399,100 | 6.95% |
| Part-Time Salaries | 536 | 1,100 | 5,100 | 41,700 | 3690.91% |
| FICA | 26,373 | 28,700 | 27,800 | 33,600 | 17.07% |
| Group Insurance | 42,167 | 49,100 | 47,100 | 69,200 | 40.94% |
| General Retirement | 44,921 | 51,100 | 49,700 | 63,400 | 24.07% |
| 401K General | 17,471 | 18,800 | 18,200 | 22,100 | 17.55% |
| Workers Comp | 1,243 | 600 | 600 | 700 | 16.67% |
| Postage | 356 | 320 | 400 | 300 | -6.25% |
| Telephone & Communication | 427 | 500 | 500 | 1,000 | 100.00% |
| Printing | 7,291 | 13,900 | 8,500 | 8,300 | -40.29% |
| Utilities | 3,004 | 3,900 | 3,200 | 5,400 | 38.46% |
| Travel and Training | 9,003 | 17,100 | 8,500 | 17,700 | 3.51% |
| Maintenance & Repair - Building | 48 | 4,000 | 1,000 | 3,800 | -5.00% |
| Rental - Vehicle | 500 | - | - | - | - |
| Advertising | 6,545 | 15,900 | 7,500 | 26,700 | 67.92% |
| Office Supplies | 837 | 1,500 | 1,500 | 1,200 | -20.00% |
| Departmental Supplies | 2,163 | 4,500 | 4,500 | 2,300 | -48.89% |
| Technology Hardware & Accessories | - | 1,900 | 1,900 | 9,500 | 400.00% |
| Trademark Purchases | 4,569 | 5,000 | 2,500 | 5,000 | 0.00% |
| Meeting & Event Provisions | 2,761 | 4,900 | 4,900 | 9,900 | 102.04% |
| Community Outreach Materials/Activities | 5,132 | 2,500 | 2,300 | 1,500 | -40.00% |
| Uniforms | - | 300 | - | 400 | 33.33% |
| Contracted Services | 4,708 | 9,400 | 7,300 | 12,000 | 27.66% |
| Software License & Maintenance | 6,877 | 6,400 | 6,400 | 14,600 | 128.13% |
| Professional Services | - | 1,000 | - | - | -100.00% |
| Professional Services - Engineer/Survey | - | 8,900 | - | 6,000 | -32.58% |
| Dues and Subscriptions | 1,624 | 3,600 | 2,700 | 3,600 | 0.00% |
| Special Programs | 5,935 | 17,000 | 17,000 | 15,000 | -11.76% |
| Insurance - General Liability | 500 | 700 | 700 | 800 | 14.29% |
| Capital Outlay - Improvements | 31,589 | - | - | - | - |
| Downtown Development | - | 15,000 | 15,000 | - | -100.00% |
| Economic Incentives | 155,506 | 150,000 | 150,000 | 204,400 | 36.27% |
| Total | \$732,835 | \$810,800 | \$778,600 | \$979,200 | 20.77% |



PLANNING

Reports to Assistant Town Manager



Description

The Planning Department has three divisions: Current Planning, Long-Range Planning, and Zoning Compliance. The Current Planning division oversees plan review, coordinates the Technical Review Committee, advises property owners and developers throughout the application submittal process, approves permits and certificates of zoning compliance, and reviews rezoning requests, site plans, subdivision plans, special use permits, variances, and appeals. The Long-Range Planning division creates and maintains geographic information system (GIS) databases, develops maps and dashboards of existing conditions and development, utilizes data to develop and maintain the Town’s long-range plans and community needs plans, and partners with other divisions to implement these plans. This division also implements local transit service and collaborates with regional providers. The Zoning Compliance division ensures that development and land use within the Town are compliant with Town ordinances; processes and addresses zoning complaints; reviews plans for landscaping, tree preservation, grading, and lighting; and ensures that site and subdivision plans meet ordinance requirements.

Recent Accomplishments

- Completed long-range initiatives including the Western Big Branch Area Plan, covering parts of the Friendship and New Hill communities; updates to the Transportation Plan and Land Use Map; and the Apex S-Line Mobility Hub Study
- Finished Phase 1 of the Infor system transition and training and made substantial progress with the consultant on Phase 2 (IPS) implementation
- Responded to 248 zoning-related complaints in CityWorks and removed 749 signs during special enforcement sweeps

FY 2025-2026 Strategic Goal Actions

Responsible Development

- Advance work on the Town of Apex Comprehensive Plan and Community Readiness Plan to guide long-term growth and development

A Welcoming Community

- Increase the frequency of GoApex Route 1 to improve accessibility and enhance transit service for residents

High-Performing Government

- Complete testing and staff training for Infor Phase 2 (IPS), and update related applications and materials to support efficient implementation



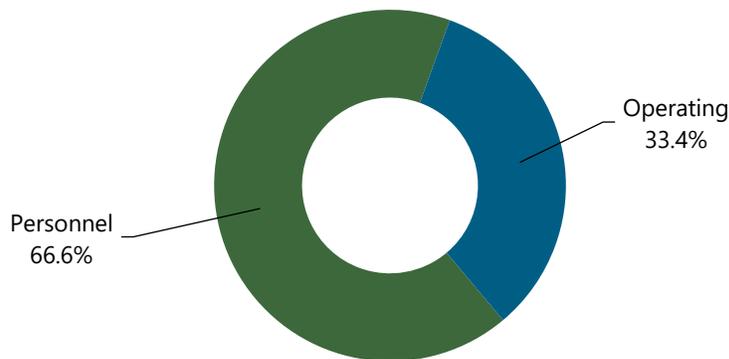
FY 2025-2026 Budget Highlights

- The Planning department budget decreased by 2.34 percent in FY25-26.
- The Planning budget accounts for 4.28 percent of the General Fund budget and is equivalent to \$0.024 on the tax rate.
- The Town plans to spend \$60.19 per capita for Planning in FY25-26.
- This budget includes funding for projects such as \$100,000 for Plant the Peak and \$135,000 for regional planning through CAMPO.

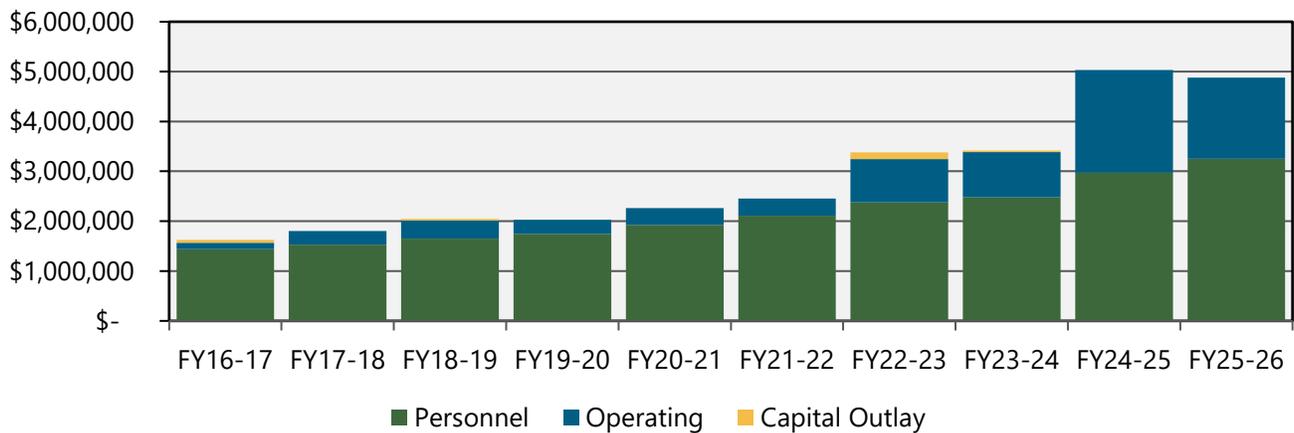
Budget Summary

| Planning Expenditures by Type | | | | | |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 2,478,312 | 3,044,900 | 2,970,900 | 3,249,700 | 6.73% |
| Operating | 908,626 | 1,949,343 | 2,061,600 | 1,627,800 | -16.49% |
| Capital | 29,924 | - | - | - | - |
| Total | \$3,416,862 | \$4,994,243 | \$5,032,500 | \$4,877,500 | -2.34% |

Planning Expenditures by Type



Planning Expenditure History



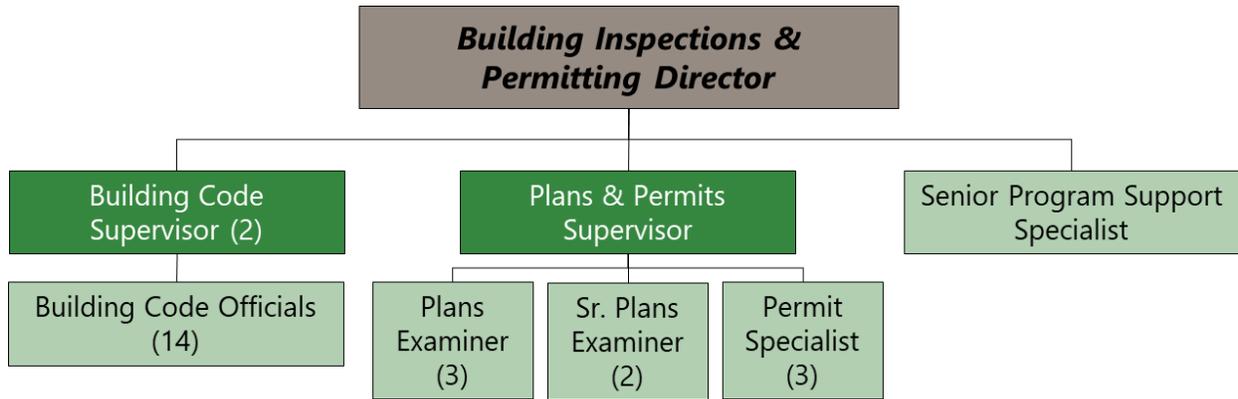
Line Item Expenditures

| Planning Expenditures | | | | | |
|--|--------------------|--------------------|---------------------|--------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 1,796,277 | 2,159,600 | 2,069,600 | 2,267,700 | 5.01% |
| Part-Time Salaries | - | 12,000 | 60,000 | 40,000 | 233.33% |
| FICA | 134,365 | 164,500 | 163,000 | 174,700 | 6.20% |
| Group Insurance | 218,276 | 297,200 | 275,400 | 318,800 | 7.27% |
| General Retirement | 230,718 | 294,400 | 288,000 | 326,100 | 10.77% |
| 401K General | 89,757 | 108,000 | 105,600 | 113,400 | 5.00% |
| Workers Comp | 8,919 | 9,200 | 9,300 | 9,000 | -2.17% |
| Postage | 58 | 500 | 500 | 500 | 0.00% |
| Telephone & Communication | 7,451 | 7,700 | 7,600 | 7,900 | 2.60% |
| Printing | 13,233 | 16,800 | 11,600 | 11,600 | -30.95% |
| Utilities | - | - | - | 6,400 | - |
| Travel and Training | 13,153 | 26,000 | 21,600 | 19,200 | -26.15% |
| Maintenance & Repair - Building | - | 500 | 500 | 500 | 0.00% |
| Maintenance & Repair - Vehicle | 8,718 | 3,000 | 1,500 | 2,400 | -20.00% |
| Advertising | - | 3,400 | 2,700 | 3,400 | 0.00% |
| Automotive Supplies | 1,130 | 3,766 | 3,000 | 2,400 | -36.27% |
| Motor Fuel | 3,358 | 3,100 | 3,100 | 3,300 | 6.45% |
| Office Supplies | 1,392 | 2,500 | 1,500 | 2,500 | 0.00% |
| Janitorial Supplies | 238 | 500 | 500 | 500 | 0.00% |
| Departmental Supplies | 5,557 | 5,800 | 5,800 | 5,500 | -5.17% |
| Technology Hardware & Accessories | 9,607 | 28,600 | 28,600 | 18,800 | -34.27% |
| Safety Supplies | 96 | - | - | - | - |
| Meeting & Event Provisions | 2,248 | 4,000 | 3,000 | 4,300 | 7.50% |
| Community Outreach | 852 | 3,800 | 3,000 | 4,300 | 13.16% |
| Materials/Activities | | | | | |
| Uniforms | 455 | 1,900 | 1,900 | 1,900 | 0.00% |
| Contracted Services | 27,786 | 97,300 | 84,300 | 63,200 | -35.05% |
| Personal Protective Equipment | 851 | 1,400 | 1,400 | 1,400 | 0.00% |
| Bank / Transaction Fees | 179 | 4,000 | 200 | 5,000 | 25.00% |
| Software License & Maintenance | 63,812 | 75,900 | 69,400 | 116,000 | 52.83% |
| Professional Services | 39,655 | 351,550 | 520,600 | 80,000 | -77.24% |
| Professional Services - Engineering/Surveying | 1,000 | 4,000 | 4,000 | 4,000 | 0.00% |
| Dues and Subscriptions | 7,175 | 67,500 | 54,400 | 75,300 | 11.56% |
| Special Programs | 78,061 | 141,000 | 136,000 | 130,000 | -7.80% |
| Insurance - General Liability | 3,300 | 4,400 | 4,400 | 4,900 | 11.36% |
| Transit | 619,259 | 1,090,427 | 1,090,500 | 1,052,600 | -3.47% |
| Capital Outlay - Equipment | 29,924 | - | - | - | - |
| Total | \$3,416,862 | \$4,994,243 | \$5,032,500 | \$4,877,500 | -2.34% |



BUILDING INSPECTIONS & PERMITTING

Reports to Assistant Town Manager



Description

The Building Inspections & Permitting department enforces the North Carolina Building Codes as required by North Carolina General Statutes and adopted by the North Carolina Building Code Council. This includes reviewing and approving building plans, performing field inspections, and serving as a resource to the Town and its residents for any questions related to state and local codes and/or ordinances related to the building construction industry.

Recent Accomplishments

- Increased recruitment engagement by having staff join the Wake County Schools Career and Technical Education (CTE) Board, expanding staff participation in recruitment, and offering more high school job shadowing opportunities
- Finalized career paths and updated progression policies, followed by team-wide review to ensure clarity and fairness
- Launched recurring team-building events to boost collaboration, staff appreciation, and cross-department connections

FY 2025-2026 Strategic Goal Actions

High-Performing Government

- Provide up to 50% of the required Continuing Education hours through in-house training

Responsible Development

- Ensure all Permit Specialists earn certifications as required by the newly established standards from the Office of the State Fire Marshal (OSFM)
- Use technology to develop more precise performance metrics and improve departmental efficiency

FY 2024-2025 Budget Highlights

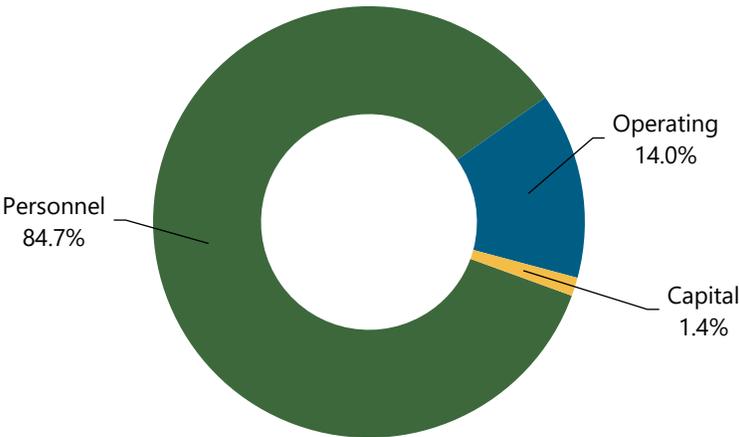
- The Building Inspections & Permitting department budget increased 9.38 percent in FY25-26.
- The Building Inspections & Permitting budget accounts for 3.80 percent of the General Fund budget and is equivalent to \$0.021 on the tax rate.
- The Town plans to spend \$53.37 per capita for Building Inspections & Permitting in FY25-26.
- Major budget changes include \$60,00 for two 2025 Ford Maverick Hybrids for use as inspection vehicles.



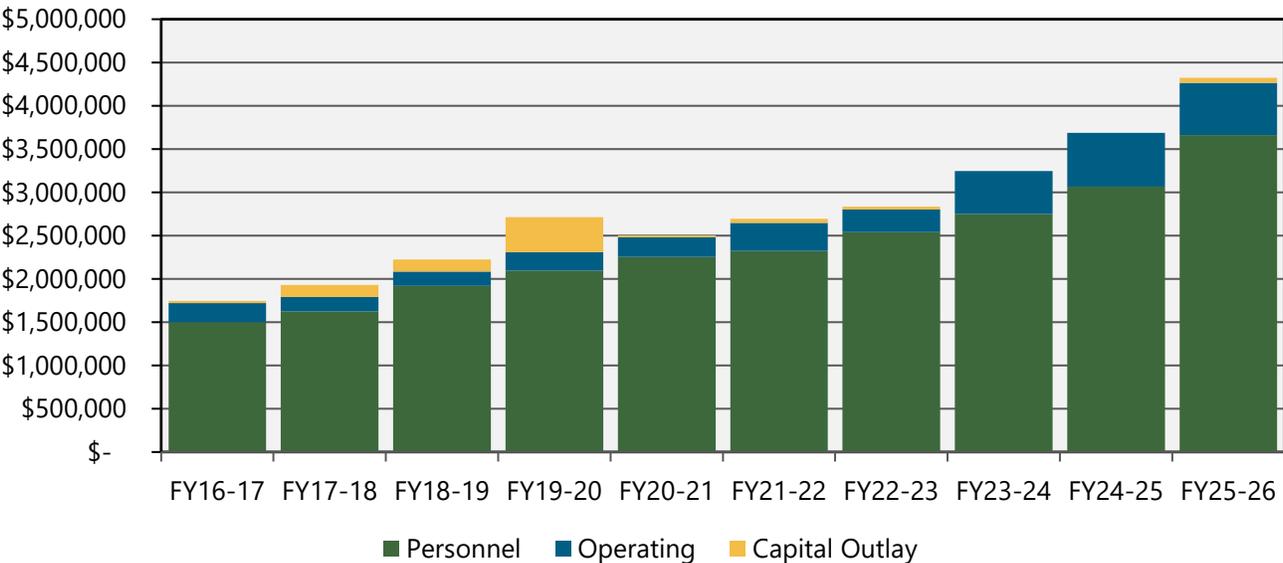
Budget Summary

| Building Inspections & Permitting Expenditures by Type | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 2,749,660 | 3,402,000 | 3,066,900 | 3,661,000 | 7.61% |
| Operating | 496,149 | 551,703 | 619,900 | 603,700 | 9.42% |
| Capital | - | - | - | 60,000 | - |
| Total | \$3,245,809 | \$3,953,703 | \$3,686,800 | \$4,324,700 | 9.38% |

Building Inspections & Permitting Expenditures by Type



Building Inspections & Permitting Expenditure History



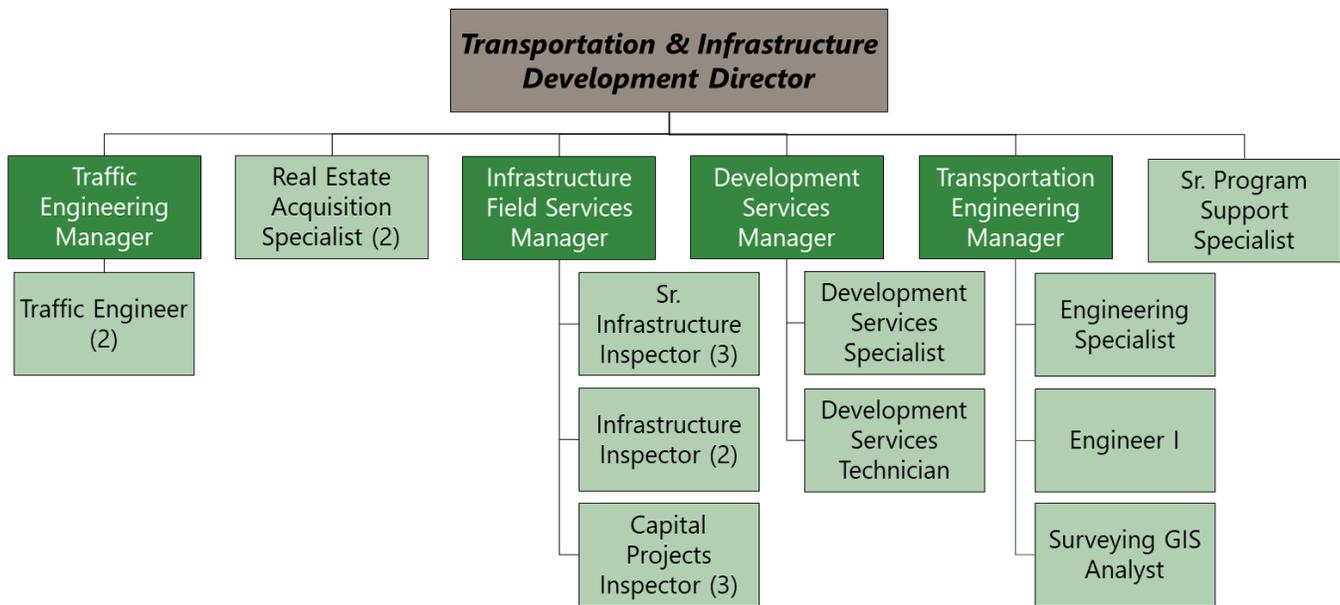
Line Item Expenditures

| Building Inspections & Permitting Expenditures | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 1,967,191 | 2,401,000 | 2,134,900 | 2,500,600 | 4.15% |
| Part-Time Salaries | 1,860 | - | - | 40,200 | - |
| FICA | 143,864 | 183,700 | 163,400 | 194,400 | 5.82% |
| Group Insurance | 270,868 | 354,000 | 340,700 | 418,900 | 18.33% |
| General Retirement | 251,907 | 321,800 | 296,600 | 359,600 | 11.75% |
| 401K General | 97,998 | 118,100 | 109,100 | 125,100 | 5.93% |
| Workers Comp | 15,972 | 23,400 | 22,200 | 22,200 | -5.13% |
| Postage | - | 500 | 200 | 500 | 0.00% |
| Telephone & Communication | 18,119 | 21,700 | 16,200 | 20,800 | -4.15% |
| Printing | 9,931 | 14,000 | 12,000 | 15,700 | 12.14% |
| Utilities | - | 5,200 | 5,200 | 6,500 | 25.00% |
| Travel and Training | 32,140 | 78,900 | 63,200 | 73,600 | -6.72% |
| Maintenance & Repair - Building | - | 500 | 500 | 500 | 0.00% |
| Maintenance & Repair - Vehicle | 3,003 | 6,800 | 6,800 | 5,000 | -26.47% |
| Automotive Supplies | 4,004 | 9,303 | 9,400 | 7,500 | -19.38% |
| Motor Fuel | 14,033 | 13,600 | 12,400 | 11,700 | -13.97% |
| Office Supplies | 1,362 | 3,000 | 1,500 | 5,000 | 66.67% |
| Departmental Supplies | 2,988 | 14,300 | 14,300 | 7,500 | -47.55% |
| Technology Hardware & Accessories | 4,522 | 30,800 | 30,800 | 27,500 | -10.71% |
| Safety Supplies | 191 | 1,200 | 200 | 1,000 | -16.67% |
| Medical Supplies | - | 200 | - | 1,500 | 650.00% |
| Meeting & Event Provisions | 2,103 | 9,200 | 7,700 | 9,200 | 0.00% |
| Uniforms | 6,312 | 8,000 | 8,000 | 11,000 | 37.50% |
| Contracted Services | 6,225 | 46,200 | 43,200 | 39,500 | -14.50% |
| Personal Protective Equipment | 1,286 | 2,800 | 2,800 | 2,800 | 0.00% |
| Bank / Transaction Fees | 310,732 | 200,000 | 300,000 | 240,000 | 20.00% |
| Software License & Maintenance | 63,981 | 65,300 | 65,300 | 94,500 | 44.72% |
| Dues and Subscriptions | 519 | 600 | 600 | 700 | 16.67% |
| Insurance - General Liability | 14,700 | 19,600 | 19,600 | 21,700 | 10.71% |
| Capital Outlay - Equipment | - | - | - | 60,000 | - |
| Total | \$3,245,809 | \$3,953,703 | \$3,686,800 | \$4,324,700 | 9.38% |



TRANSPORTATION & INFRASTRUCTURE DEVELOPMENT

Reports to Assistant Town Manager



Description

The Transportation & Infrastructure Development department consists of Transportation Engineering, Development Services, Real Estate, and Infrastructure Inspections teams. The Transportation Engineering team designs and implements transportation infrastructure projects, oversees pavement and floodplain management, analyzes traffic data, leads traffic and pedestrian safety projects, and provides technical expertise and guidance. The Development Services team supports the Town’s Technical Review Committee process by reviewing and approving various site, civil, subdivision, and commercial construction plans and commercial certificates of occupancy. The Real Estate team ensures property rights are acquired to match project-specific requirements. The Infrastructure Inspections team works with residents to resolve infrastructure development issues and ensures development projects meet approved construction plans and Town standard requirements.

Recent Accomplishments

- Started construction on the Southwest Apex Peakway Connector and began renovation of the Saunders Street parking lot
- Updated five years of crash data (2019–2023) under the Vision Zero program and completed a benefit-cost analysis to prioritize 22 projects on the Town’s High Injury Network
- Deployed a new real estate software module to improve project tracking, communication, and land acquisition management across departments

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Finalize design and award construction contracts for downtown sidewalk projects near Baucom Elementary, Saunders Street, Hinton Street, Hughes Street, and Mason Street
- Conduct a new pavement condition survey of all Town-maintained streets in 2026 and develop a schedule and budget for future resurfacing
- Train Development Services staff and complete rollout of new software that enables online application submissions, project tracking dashboards, and digital payments for permits and fees



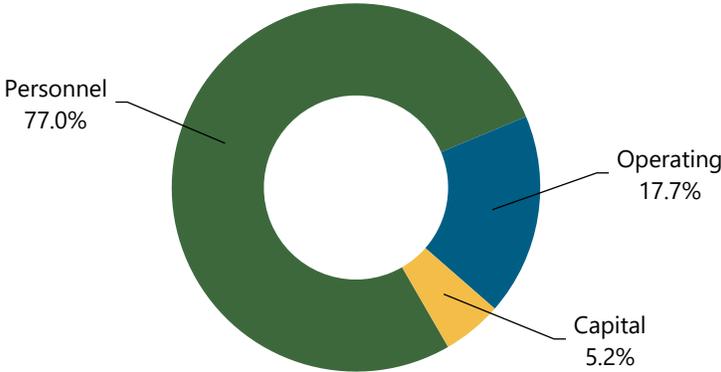
FY 2025-2026 Budget Highlights

- The Transportation & Infrastructure Development department budget decreased by 7.80 percent in FY25-26.
- The Transportation & Infrastructure Development budget accounts for 3.52 percent of the General Fund budget and is equivalent to \$0.020 on the tax rate.
- The Town plans to spend \$49.49 per capita for Transportation & Infrastructure Development in FY25-26.
- Major budget changes include adding an engineer and the associated onboarding costs.

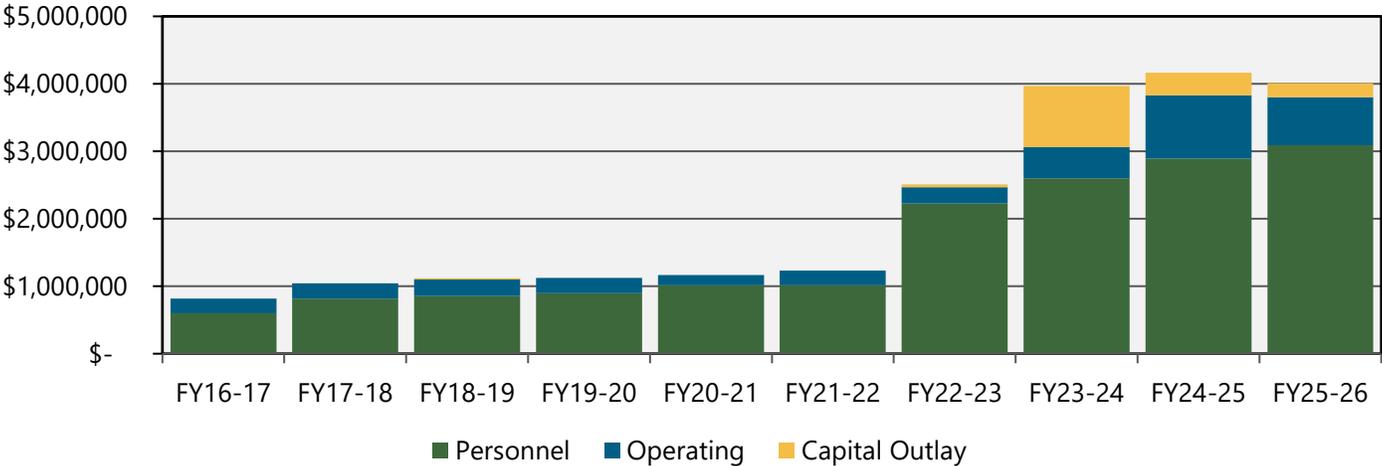
Budget Summary

| Transportation & Infrastructure Development Expenditures by Type | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 2,599,509 | 3,025,600 | 2,889,800 | 3,089,600 | 2.12% |
| Operating | 462,533 | 948,654 | 940,100 | 710,500 | -25.10% |
| Capital | 906,268 | 375,300 | 333,800 | 210,000 | -44.04% |
| Total | \$3,968,309 | \$4,349,554 | \$4,163,700 | \$4,010,100 | -7.80% |

Transportation & Infrastructure Development Expenditures by Type



Transportation & Infrastructure Development Expenditure History



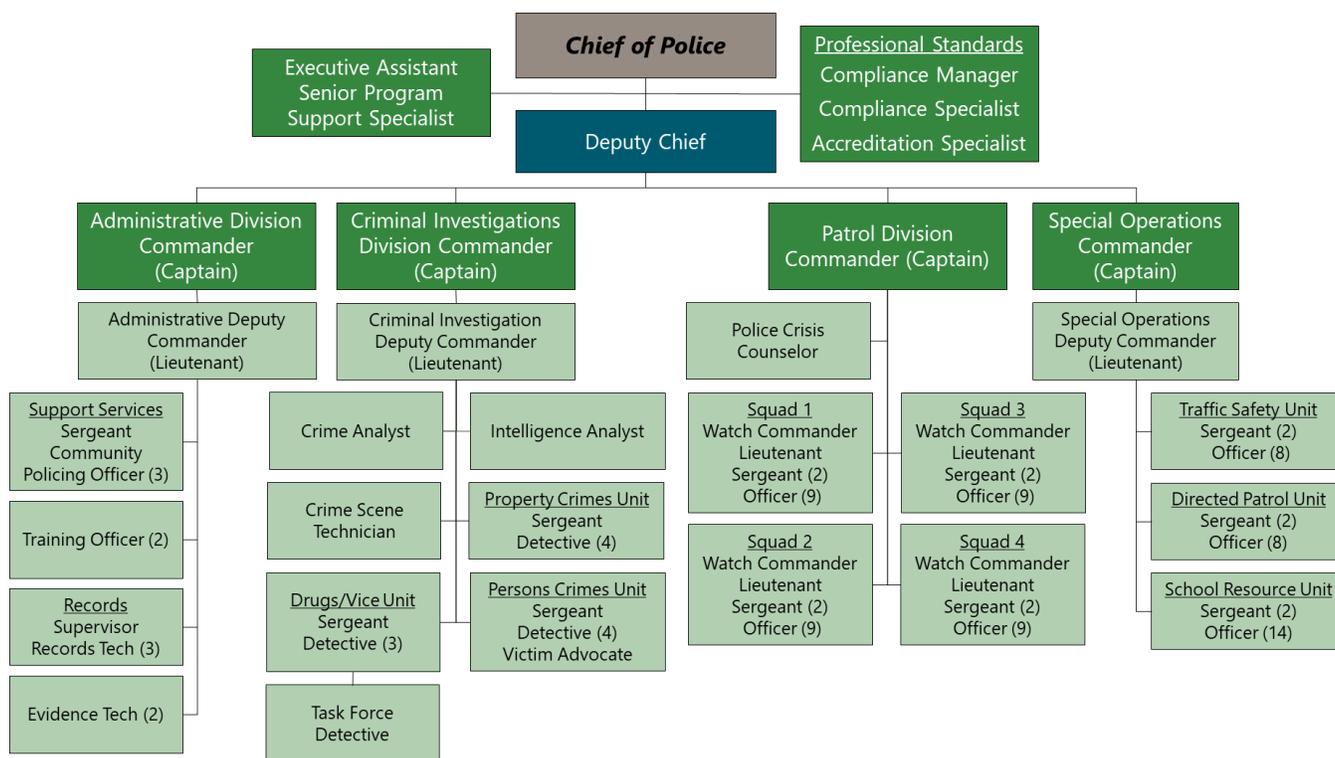
Line Item Expenditures

| Transportation & Infrastructure Development Expenditures | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 1,889,102 | 2,177,400 | 2,064,000 | 2,210,600 | 1.52% |
| Part-Time Salaries | 2,838 | 6,900 | 6,900 | - | -100.00% |
| FICA | 139,082 | 168,100 | 158,500 | 168,800 | 0.42% |
| Group Insurance | 216,517 | 246,500 | 245,700 | 261,500 | 6.09% |
| General Retirement | 242,475 | 299,700 | 288,700 | 317,900 | 6.07% |
| 401K General | 94,324 | 110,000 | 106,400 | 110,600 | 0.55% |
| Workers Comp | 15,171 | 17,000 | 19,600 | 20,200 | 18.82% |
| Postage | 759 | 900 | 900 | 1,300 | 44.44% |
| Telephone & Communication | 26,149 | 23,700 | 19,200 | 15,000 | -36.71% |
| Printing | 3,620 | 8,800 | 6,300 | 8,200 | -6.82% |
| Utilities | 50,931 | 12,900 | 21,400 | 30,600 | 137.21% |
| Travel and Training | 13,185 | 23,700 | 20,000 | 27,900 | 17.72% |
| Maintenance & Repair - Building | 25 | 2,000 | 2,000 | 1,500 | -25.00% |
| Maintenance & Repair - Equipment | - | 200 | 200 | - | -100.00% |
| Maintenance & Repair - Vehicle | 6,236 | 2,000 | 2,000 | 3,000 | 50.00% |
| Advertising | 13,821 | 5,000 | 4,000 | 5,000 | 0.00% |
| Automotive Supplies | 1,969 | 4,958 | 5,000 | 2,300 | -53.61% |
| Motor Fuel | 11,048 | 13,500 | 8,100 | 8,400 | -37.78% |
| Office Supplies | 981 | 1,500 | 1,300 | 2,000 | 33.33% |
| Departmental Supplies | 12,924 | 15,548 | 15,600 | 14,100 | -9.31% |
| Technology Hardware & Accessories | 4,896 | 21,600 | 21,600 | 19,700 | -8.80% |
| Meeting & Event Provisions | 3,112 | 1,000 | 1,800 | 2,500 | 150.00% |
| Community Outreach Materials/Activities | 2,570 | 11,500 | 6,000 | 6,500 | -43.48% |
| Uniforms | 5,996 | 7,400 | 7,400 | 6,800 | -8.11% |
| Contracted Services | 22,050 | 171,300 | 191,800 | 82,000 | -52.13% |
| Personal Protective Equipment | 957 | 3,300 | 3,300 | 3,100 | -6.06% |
| Bank / Transaction Fees | - | 4,500 | 4,500 | - | -100.00% |
| Software License & Maintenance | 99,784 | 86,200 | 86,200 | 111,800 | 29.70% |
| Professional Services | 9,700 | 64,700 | 54,200 | - | -100.00% |
| Professional Services - Engineering/Surveying | 144,397 | 113,148 | 113,200 | 155,000 | 36.99% |
| Dues and Subscriptions | 1,711 | 4,100 | 3,000 | 5,700 | 39.02% |
| Operating Licenses & Permits | - | 1,100 | 1,100 | 1,100 | 0.00% |
| Special Programs | - | 310,000 | 310,000 | 160,000 | -48.39% |
| Insurance - General Liability | 25,711 | 34,100 | 30,000 | 37,000 | 8.50% |
| Capital Outlay - Land | 655,163 | - | - | - | - |
| Capital Outlay - Easements | - | 15,800 | 15,800 | - | -100.00% |
| Capital Outlay - Improvements | 95,612 | - | - | - | - |
| Capital Outlay - Equipment | 155,493 | 359,500 | 318,000 | 210,000 | -41.59% |
| Total | \$3,968,309 | \$4,349,554 | \$4,163,700 | \$4,010,100 | -7.80% |



POLICE

Reports to Assistant Town Manager



Description

The Apex Police Department consisting of four divisions: Administration, Criminal Investigations, Patrol, and Special Operations. The police department includes property and evidence, quartermaster, crime analysis, training, internship program, Citizens Assisting Police in Apex (CAPA), Public Safety Cadets, chaplain, records, school resource, and community policing/crime prevention officers. The department provides 24-hour uniformed-patrol and investigative services, emergency dispatch, victim and witness assistance, and other crucial public safety services.

Recent Accomplishments

- Implemented a co-response model for mental health-related calls
- Rebuilt the Crisis Negotiation Team to improve crisis response
- Secured leadership training partnerships beyond law enforcement to support succession planning

FY 2025-2026 Strategic Goal Actions

A Welcoming Community

- Boost mental health service use through anonymous counseling and staff incentives
- Enhance regional collaboration via joint task force participation
- Initiate Drone as First Responder (DFR) program to enable real-time first responder support



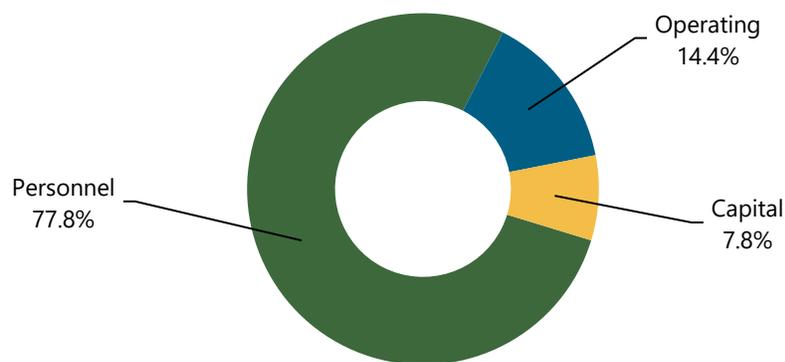
FY 2025-2026 Budget Highlights

- The Police department budget increased 6.45 percent in FY25-26.
- The Police budget accounts for 21.15 percent of the General Fund budget and is equivalent to \$0.117 on the tax rate.
- The Town plans to spend \$297.22 per capita for Police in FY25-26.
- Major budget changes include the addition of two new School Resource Officers (SROs) and the associated onboarding costs.
- Increased capital equipment costs include fifteen vehicle replacements, replacement of the police department roof, and the computer aided dispatch (CAD) conversion.

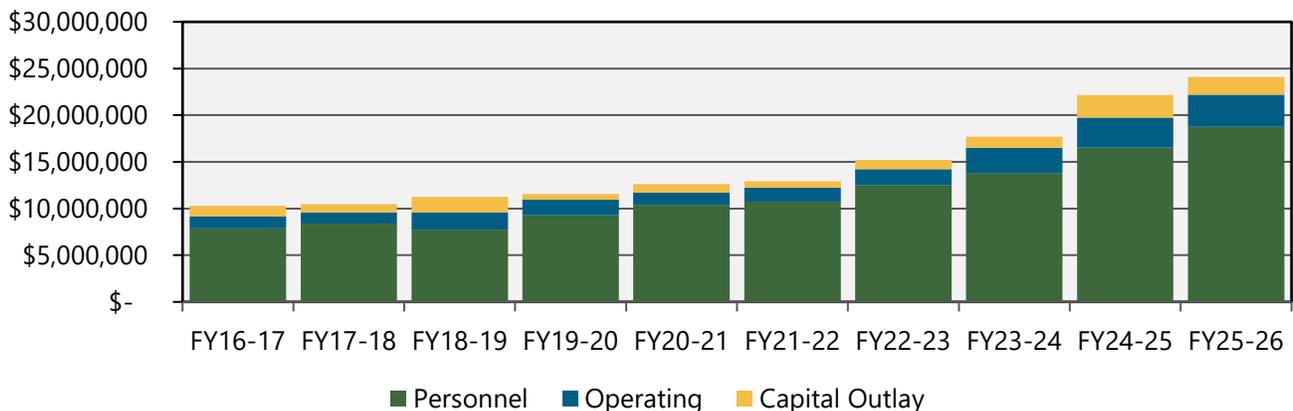
Budget Summary

| Police Expenditures by Type | | | | | |
|-----------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 13,795,656 | 16,791,680 | 16,529,500 | 18,734,500 | 11.57% |
| Operating | 2,699,855 | 3,412,497 | 3,207,800 | 3,470,000 | 1.69% |
| Capital | 1,193,245 | 2,421,230 | 2,421,300 | 1,880,900 | -22.32% |
| Total | \$17,688,756 | \$22,625,407 | \$22,158,600 | \$24,085,400 | 6.45% |

Police Expenditures by Type



Police Expenditure History



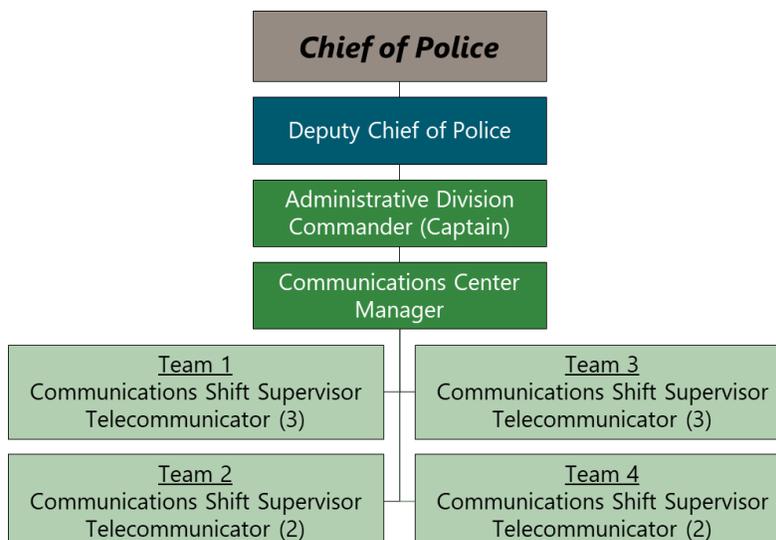
Line Item Expenditure

| Police Expenditures | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 9,618,944 | 11,362,180 | 11,285,400 | 12,731,800 | 12.05% |
| Part-Time Salaries | 24,806 | 131,500 | 26,000 | 49,900 | -62.05% |
| FICA | 712,209 | 895,300 | 888,600 | 974,900 | 8.89% |
| Group Insurance | 1,218,583 | 1,501,900 | 1,510,200 | 1,831,300 | 21.93% |
| General Retirement | 121,806 | 159,200 | 132,100 | 184,200 | 15.70% |
| Police Retirement | 1,213,929 | 1,609,100 | 1,596,100 | 1,796,900 | 11.67% |
| 401K General | 47,402 | 58,400 | 48,100 | 42,600 | -27.05% |
| 401K Police | 433,529 | 534,600 | 520,200 | 581,300 | 8.74% |
| Separation Allowance | 243,100 | 266,200 | 266,200 | 256,200 | -3.76% |
| Workers Comp | 161,347 | 273,300 | 256,600 | 285,400 | 4.43% |
| Postage | 3,777 | 3,000 | 400 | 3,000 | 0.00% |
| Telephone & Communication | 94,112 | 117,600 | 96,400 | 151,500 | 28.83% |
| Printing | 18,999 | 27,000 | 19,000 | 32,200 | 19.26% |
| Utilities | 63,112 | 72,200 | 94,000 | 129,300 | 79.09% |
| Travel and Training | 100,425 | 154,600 | 154,600 | 247,500 | 60.09% |
| Maintenance & Repair - Building | 38,549 | 106,500 | 106,500 | 78,500 | -26.29% |
| Maintenance & Repair - Equipment | 13,756 | 88,500 | 76,000 | 103,100 | 16.50% |
| Maintenance & Repair - Vehicle | 60,721 | 76,500 | 70,200 | 66,500 | -13.07% |
| Rental - Equipment | - | 500 | - | 500 | 0.00% |
| Rental - Vehicle | - | 500 | - | 500 | 0.00% |
| Rental - Facilities | - | 500 | - | 500 | 0.00% |
| PIN Terminal | 18,174 | 24,600 | 24,600 | 23,100 | -6.10% |
| Advertising | 852 | 4,300 | 1,000 | 2,900 | -32.56% |
| Automotive Supplies | 32,068 | 50,000 | 31,900 | 40,000 | -20.00% |
| Motor Fuel | 233,006 | 212,200 | 187,300 | 216,400 | 1.98% |
| Office Supplies | 3,647 | 11,800 | 1,600 | 10,000 | -15.25% |
| Janitorial Supplies | 378 | - | - | - | - |
| Departmental Supplies | 182,045 | 124,480 | 124,500 | 227,300 | 82.60% |
| Technology Hardware & Accessories | 74,413 | 150,300 | 150,300 | 141,700 | -5.72% |
| Safety Supplies | 2,561 | 4,500 | 4,500 | 9,000 | 100.00% |
| Medical Supplies | 2,745 | 11,600 | 2,900 | 16,400 | 41.38% |
| Meeting & Event Provisions | 9,656 | 20,500 | 20,500 | 25,000 | 21.95% |
| Community Outreach Materials/Activities | 27,762 | 36,000 | 24,600 | 36,000 | 0.00% |
| K-9 Program Expenses | 12,303 | 29,000 | 27,300 | 19,000 | -34.48% |
| Employee Recognition | 502 | 19,150 | 15,000 | 15,500 | -19.06% |
| Uniforms | 137,718 | 147,000 | 112,300 | 166,500 | 13.27% |
| Contracted Services | 794,112 | 1,248,800 | 1,248,800 | 961,900 | -22.97% |
| Personal Protective Equipment | 43,130 | 37,700 | 37,100 | 46,900 | 24.40% |
| Software License & Maintenance | 552,172 | 389,020 | 375,000 | 435,300 | 11.90% |
| Professional Services | 60,083 | 85,447 | 45,000 | 87,100 | 1.93% |
| Dues and Subscriptions | 4,695 | 7,700 | 5,500 | 7,400 | -3.90% |
| Insurance - General Liability | 111,384 | 146,000 | 146,000 | 162,000 | 10.96% |
| Capital Outlay - Improvements | 82,420 | 231,800 | 231,800 | 385,000 | 66.09% |
| Capital Outlay - Equipment | 1,110,825 | 2,189,430 | 2,189,500 | 1,495,900 | -31.68% |
| Restricted Police Funds | 3,000 | 5,000 | 5,000 | 7,500 | 50.00% |
| Total | \$17,688,756 | \$22,625,407 | \$22,158,600 | \$24,085,400 | 6.45% |



EMERGENCY COMMUNICATIONS

Reports to Assistant Town Manager



Description

The Emergency Communications Center is a division of the Police Department. Trained and certified telecommunicators provide Apex residents with emergency and non-emergency access to police and public works and serve as a vital communications link for field personnel. The Emergency Communications Center is equipped with the proper technology and equipment to help Apex residents during any situation that may arise.

Recent Accomplishments

- Conducted collaborative scenario-based training exercises pairing emergency telecommunicators with police officers to enhance real-time communication, improve understanding of operational procedures from both dispatch and field responders, and foster stronger inter-agency camaraderie
- Enhanced the Communications Training Program through a comprehensive review and manual update incorporating the latest industry best practices and information, fostering an improved and more effective learning environment for new telecommunicators
- Maintained exceptional emergency customer service throughout and following a cyber event, successfully recovering and rebuilding critical communication systems, and ensuring data re-entry for searchable information accessibility by first responders

FY 2025-2026 Strategic Goal Actions

A Welcoming Community

- Proactively replace end-of-life radio equipment with new, future-ready radios to support anticipated community growth and leverage emerging communication technologies for enhanced operational capabilities
- Implement cross-training initiatives to diversify employee skill sets, foster greater operational flexibility, and provide expanded opportunities for internal professional development and advancement within the department
- Identify necessary resources (e.g., personnel and equipment) to meet the Town's population trends
- Identify and request computer-aided dispatch (CAD) and record management systems (RMS) replacements



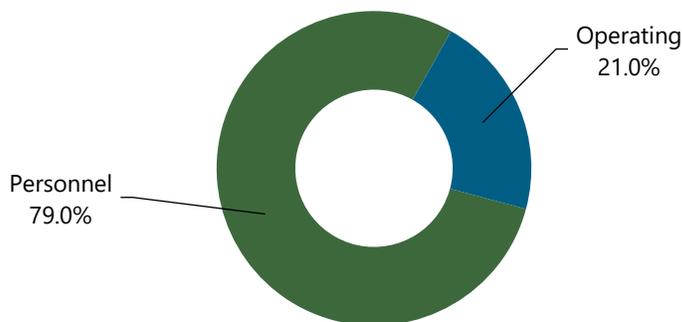
FY 2025-2026 Budget Highlights

- The Emergency Communications division budget increased 4.16 percent in FY25-26.
- The Emergency Communications budget accounts for 1.87 percent of the General Fund budget and is equivalent to \$0.010 on the tax rate.
- The Town plans to spend \$26.26 per capita for Emergency Communications in FY25-26.
- This budget includes increases in telephone and communications for two additional Emergency Services networks to support exceptional customer service.

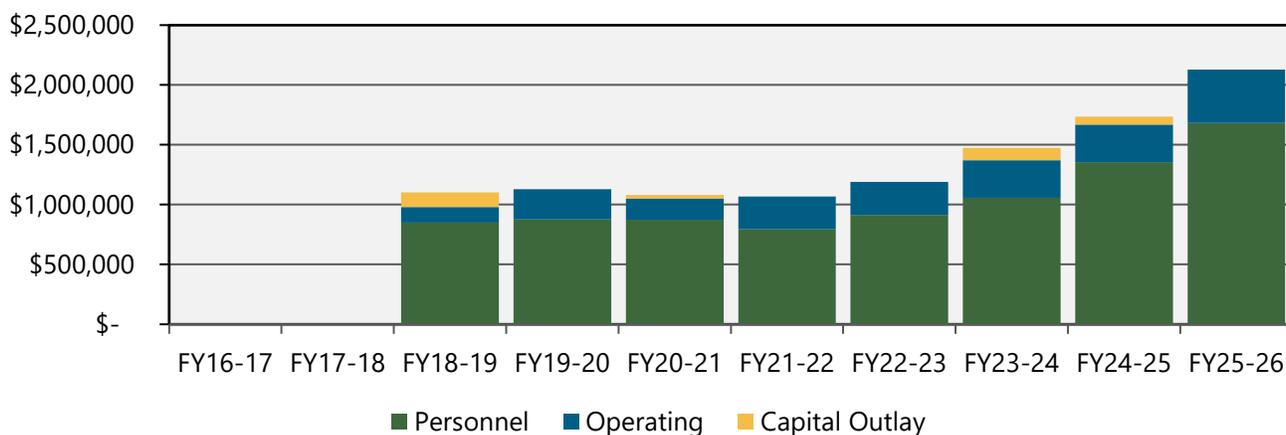
Budget Summary

| Emergency Communications Expenditures by Type | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 1,058,327 | 1,523,900 | 1,354,100 | 1,680,700 | 10.29% |
| Operating | 313,090 | 453,156 | 315,600 | 447,200 | -1.31% |
| Capital | 104,360 | 65,796 | 65,800 | - | -100.00% |
| Total | \$1,475,777 | \$2,042,852 | \$1,735,500 | \$2,127,900 | 4.16% |

Emergency Communications Expenditures by Type



Emergency Communications Expenditure History



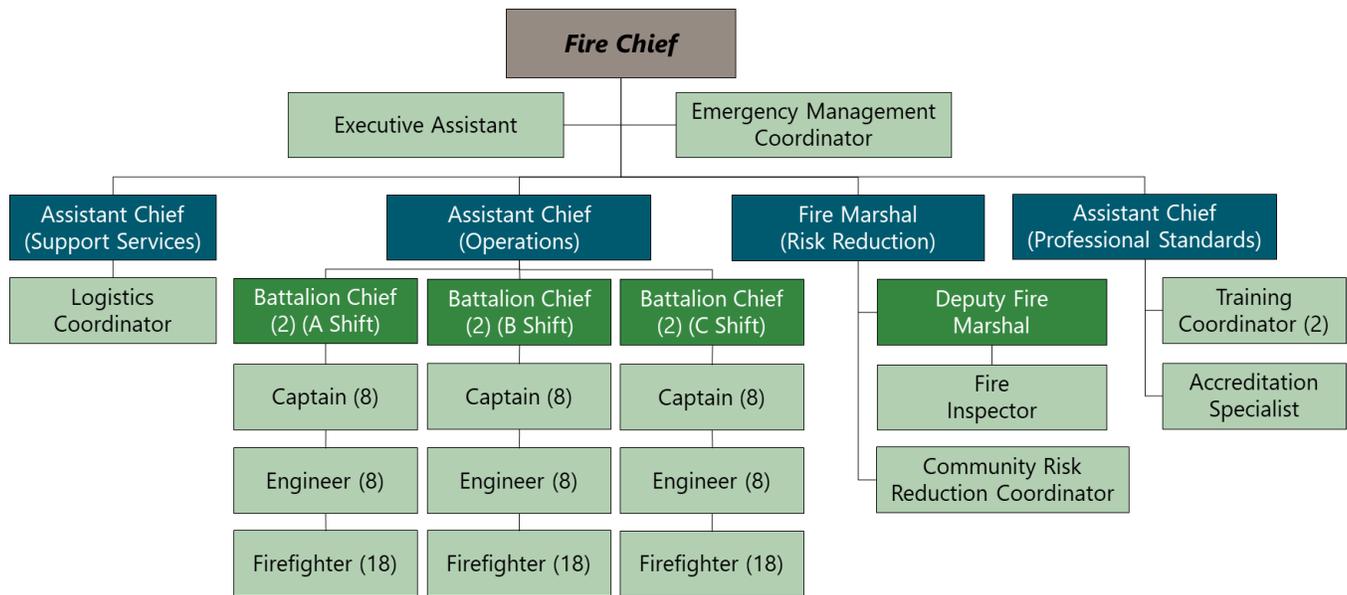
Line Item Expenditures

| Emergency Communications Expenditures | | | | | |
|---|--------------------|--------------------|---------------------|--------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 744,752 | 1,018,800 | 930,900 | 1,114,200 | 9.36% |
| Part-Time Salaries | 19,305 | 41,800 | 25,800 | 48,000 | 14.83% |
| FICA | 57,031 | 81,200 | 71,700 | 89,000 | 9.61% |
| Group Insurance | 104,629 | 190,700 | 149,900 | 211,700 | 11.01% |
| General Retirement | 94,744 | 138,900 | 127,600 | 160,300 | 15.41% |
| 401K General | 36,844 | 51,000 | 46,800 | 55,800 | 9.41% |
| Workers Comp | 1,023 | 1,500 | 1,400 | 1,700 | 13.33% |
| Postage | 121 | 100 | 100 | 100 | 0.00% |
| Telephone & Communication | 64,930 | 98,300 | 98,300 | 123,200 | 25.33% |
| Printing | 559 | 1,000 | 600 | 400 | -60.00% |
| Travel and Training | 7,302 | 19,000 | 10,000 | 14,000 | -26.32% |
| Maintenance & Repair - Building | 8,635 | 3,000 | 1,000 | 3,000 | 0.00% |
| Maintenance & Repair - Equipment | 455 | 8,200 | 6,200 | 10,000 | 21.95% |
| Maintenance & Repair - Vehicle | - | 500 | - | 500 | 0.00% |
| PIN Terminal | 3,450 | 2,700 | 2,700 | 3,600 | 33.33% |
| Automotive Supplies | - | 400 | - | 200 | -50.00% |
| Motor Fuel | - | 6,600 | - | 600 | -90.91% |
| Office Supplies | 7,908 | 3,500 | 100 | 4,600 | 31.43% |
| Janitorial Supplies | 79 | 1,000 | 100 | - | -100.00% |
| Departmental Supplies | (553) | 1,200 | - | 1,200 | 0.00% |
| Technology Hardware & Accessories | 35,825 | 14,300 | 14,300 | 16,100 | 12.59% |
| Meeting & Event Provisions | 433 | 1,000 | 1,000 | 600 | -40.00% |
| Community Outreach Materials/Activities | - | 300 | 300 | 300 | 0.00% |
| Employee Recognition | - | 900 | 900 | 1,400 | 55.56% |
| Uniforms | 1,517 | 2,500 | 2,500 | 1,500 | -40.00% |
| Contracted Services | 78,165 | 176,009 | 97,400 | 160,300 | -8.93% |
| Software License & Maintenance | 72,820 | 89,900 | 63,800 | 90,300 | 0.44% |
| Professional Services | 29,747 | 20,947 | 14,500 | 13,500 | -35.55% |
| Dues and Subscriptions | 1,697 | 1,800 | 1,800 | 1,800 | 0.00% |
| Capital Outlay - Equipment | 104,360 | 65,796 | 65,800 | - | -100.00% |
| Total | \$1,475,777 | \$2,042,852 | \$1,735,500 | \$2,127,900 | 4.16% |



FIRE

Reports to Assistant Town Manager



Description

The Apex Fire department provides fire, emergency medical, rescue, domestic preparedness, hazardous materials mitigation, community risk reduction, and public education services to Apex's residents, businesses, and visitors. The Fire department operates six stations strategically located throughout the Town and the unincorporated Wake County area that falls under the department's responsibility.

Recent Accomplishments

- Upgraded all vehicle-mounted technology to improve communication, data collection, and GPS reliability during emergency responses
- Completed design for Phase 1 of the Hunter Street Public Safety Campus to consolidate Fire Stations #1 and #3 and expand administrative and logistics space
- Deployed a new community outreach trailer featuring accessible educational tools for residents with special needs

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Hire six additional firefighters to reduce hire back reliance and improve time-off opportunities, supporting staff wellness and job readiness
- Transition to a county-wide records management system to improve data accuracy and support ongoing evaluation of emergency response performance
- Continue the accreditation process by applying for candidate agency status with the Commission on Fire Accreditation International (CFAI) to support continuous improvement and high-performance standards



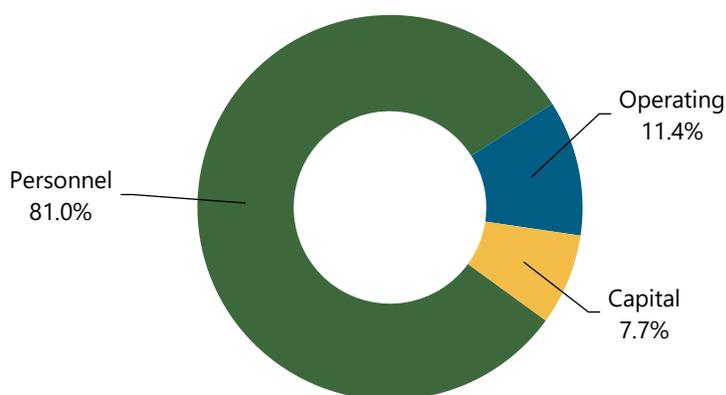
FY 2025-2026 Budget Highlights

- The Fire department budget increased 8.47 percent in FY25-26.
- The Fire budget accounts for 16.85 percent of the General Fund budget and is equivalent to \$0.094 on the tax rate.
- The Town plans to spend \$236.82 per capita for Fire in FY25-26.
- Major budget changes include the addition of six firefighters and the associated onboarding costs.
- The Fire budget includes a Fire Engine replacement for \$1,250,000.

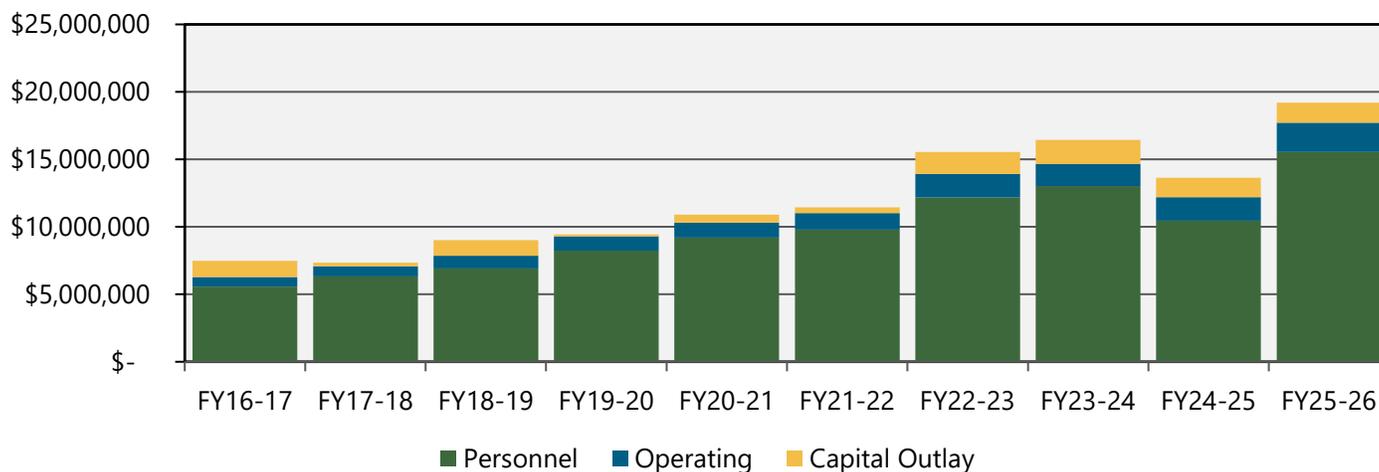
Budget Summary

| Fire Expenditures by Type | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 13,015,759 | 14,324,970 | 10,460,200 | 15,538,000 | 8.47% |
| Operating | 1,633,873 | 1,926,400 | 1,735,300 | 2,182,400 | 13.29% |
| Capital | 1,796,068 | 1,441,575 | 1,441,600 | 1,470,600 | 2.01% |
| Total | \$16,445,699 | \$17,692,945 | \$13,637,100 | \$19,191,000 | 8.47% |

Fire Expenditures by Type



Fire Expenditure History



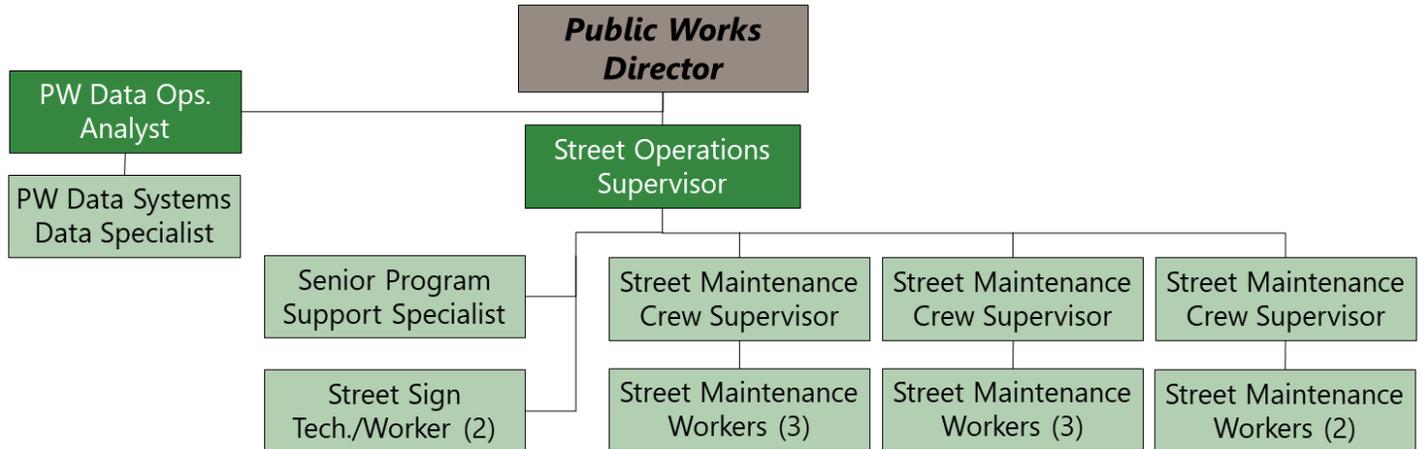
Line Item Expenditures

| Fire Expenditures | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 9,234,144 | 9,951,370 | 7,242,000 | 10,662,100 | 7.14% |
| Part-Time Salaries | 13,788 | 46,400 | 73,900 | 48,800 | 5.17% |
| FICA | 682,161 | 746,100 | 520,900 | 818,000 | 9.64% |
| Group Insurance | 1,244,870 | 1,489,300 | 1,162,000 | 1,683,200 | 13.02% |
| General Retirement | 1,180,365 | 1,340,500 | 919,900 | 1,533,300 | 14.38% |
| 401K General | 459,239 | 491,800 | 337,600 | 533,200 | 8.42% |
| Workers Comp | 201,191 | 259,500 | 203,900 | 259,400 | -0.04% |
| Postage | 670 | 1,000 | 1,000 | 1,000 | 0.00% |
| Telephone & Communication | 47,394 | 45,600 | 43,600 | 55,200 | 21.05% |
| Printing | 8,629 | 9,800 | 6,200 | 9,700 | -1.02% |
| Utilities | 94,301 | 83,500 | 26,200 | 133,500 | 59.88% |
| Travel and Training | 54,354 | 97,300 | 97,300 | 120,200 | 23.54% |
| Maintenance & Repair - Building | 54,715 | 111,300 | 111,300 | 87,800 | -21.11% |
| Maintenance & Repair - Equipment | 40,018 | 63,476 | 63,500 | 47,000 | -25.96% |
| Maintenance & Repair - Vehicle | 125,089 | 124,500 | 85,700 | 147,500 | 18.47% |
| Automotive Supplies | 30,166 | 40,000 | 40,000 | 35,000 | -12.50% |
| Motor Fuel | 95,622 | 98,000 | 92,200 | 80,200 | -18.16% |
| Office Supplies | 3,231 | 4,000 | 3,800 | 4,000 | 0.00% |
| Janitorial Supplies | 15,819 | 15,000 | 11,800 | 15,000 | 0.00% |
| Departmental Supplies | 43,387 | 57,600 | 50,000 | 121,200 | 110.42% |
| Technology Hardware & Accessories | 63,819 | 117,600 | 92,000 | 53,700 | -54.34% |
| Safety Supplies | 1,900 | 3,000 | 3,000 | 3,000 | 0.00% |
| Medical Supplies | 20,032 | 20,500 | 15,500 | 24,000 | 17.07% |
| Meeting & Event Provisions | 11,728 | 20,000 | 20,000 | 15,000 | -25.00% |
| Community Outreach Materials/Activities | 16,495 | 16,500 | 16,500 | 20,000 | 21.21% |
| Uniforms | 110,089 | 132,600 | 132,600 | 170,000 | 28.21% |
| Contracted Services | 193,550 | 267,724 | 267,800 | 305,800 | 14.22% |
| Personal Protective Equipment | 115,238 | 88,000 | 86,000 | 189,300 | 115.11% |
| Software License & Maintenance | 172,141 | 169,900 | 149,800 | 175,200 | 3.12% |
| Professional Services | 72,743 | 66,400 | 66,400 | 61,100 | -7.98% |
| Emergency Equipment | 99,504 | 89,200 | 74,200 | 74,900 | -16.03% |
| Wake County Hazmat | 29,721 | 31,000 | 31,000 | 33,400 | 7.74% |
| Dues and Subscriptions | 10,574 | 20,800 | 15,800 | 40,500 | 94.71% |
| Special Programs | - | - | - | 12,500 | - |
| Insurance - General Liability | 102,944 | 132,100 | 132,100 | 146,700 | 11.05% |
| Capital Outlay - Equipment | 1,796,068 | 1,441,575 | 1,441,600 | 1,365,000 | -5.31% |
| Total | \$16,445,699 | \$17,692,945 | \$13,637,100 | \$19,191,000 | 8.47% |



STREETS

Reports to Assistant Town Manager



Description

The Streets Department in Public Works maintains Town streets and adjacent infrastructure. Its responsibilities include repairing potholes and utility cuts; managing curb, gutter, and sidewalk construction and maintenance; overseeing and carrying out inclement weather response and recovery efforts; and providing support to other Public Works operations.

Recent Accomplishments

- Mapped missing Town signs by capturing GPS points and updating the asset database in CityWorks
- Identified locations with ponding issues and successfully resolved the drainage concerns
- Launched a proactive asphalt maintenance strategy focused on regular repairs to prevent widespread pavement deterioration

FY 2025-2026 Strategic Goal Actions

High-Performing Government

- Maintain and improve the Town's streets and sidewalks to serve residents' needs
- Continue regular replacement and maintenance of Town signs to ensure accuracy and visibility

Environmental Responsibility

- Enhance the appearance of rights-of-way through improved trash and vegetation management

FY 2025-2026 Budget Highlights

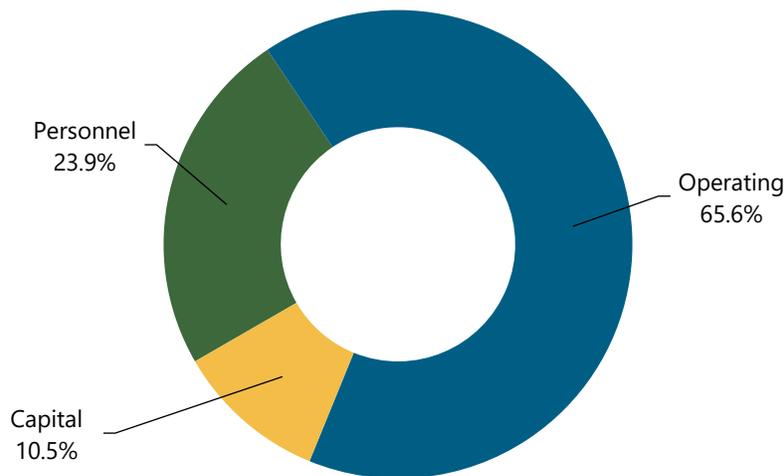
- The Streets department budget decreased 36.60 percent in FY25-26.
- The Streets budget accounts for 5.05 percent of the General Fund budget and is equivalent to \$0.028 on the tax rate.
- The Town plans to spend \$70.99 per capita for Streets in FY25-26.
- Major budget decreases are due to purchase order carryover for pavement resurfacing from the previous fiscal year.
- The FY25-26 budget includes \$2,891,299 for street/sidewalk improvement and resurfacing and \$67,000 for an asphalt roller.



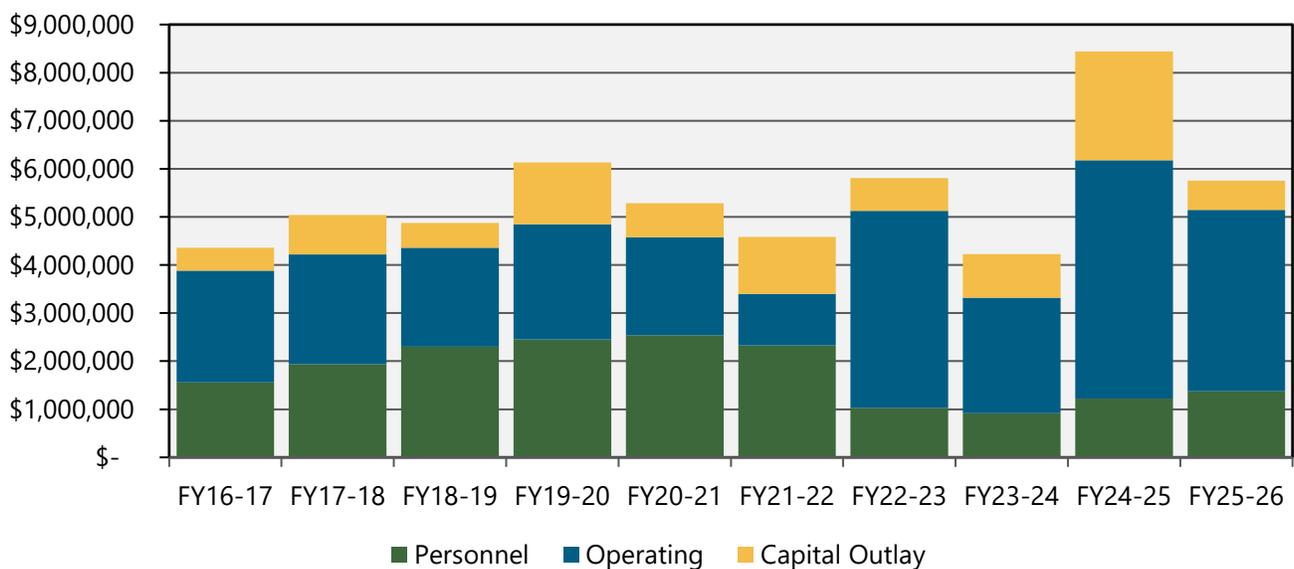
Budget Summary

| Streets Expenditures by Type | | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 918,591 | 1,383,200 | 1,225,500 | 1,376,000 | -0.52% |
| Operating | 2,401,596 | 5,272,342 | 4,950,800 | 3,772,100 | -28.45% |
| Capital | 903,668 | 2,417,800 | 2,267,800 | 604,400 | -75.00% |
| Total | \$4,223,855 | \$9,073,342 | \$8,444,100 | \$5,752,500 | -36.60% |

Streets Expenditures by Type



Streets Expenditure History



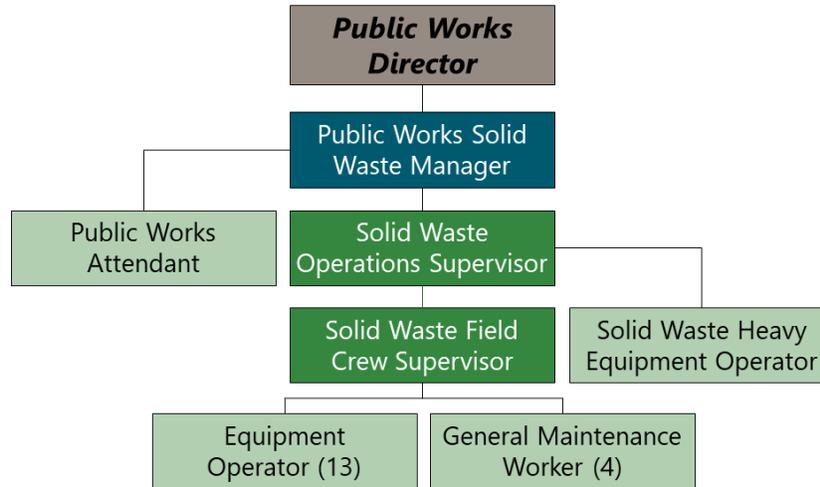
Line Item Expenditures

| Streets Expenditures | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 633,090 | 912,300 | 827,000 | 917,200 | 0.54% |
| FICA | 48,606 | 73,000 | 63,300 | 70,200 | -3.84% |
| Group Insurance | 103,420 | 188,700 | 151,400 | 183,500 | -2.76% |
| General Retirement | 81,216 | 130,000 | 113,000 | 131,900 | 1.46% |
| 401K General | 31,597 | 47,700 | 41,500 | 45,900 | -3.77% |
| Workers Comp | 20,662 | 31,500 | 29,300 | 27,300 | -13.33% |
| Telephone & Communication | 9,782 | 10,400 | 13,400 | 10,400 | 0.00% |
| Printing | 1,000 | 1,300 | 1,100 | 1,200 | -7.69% |
| Utilities | 20,830 | 23,700 | 39,700 | 25,100 | 5.91% |
| Utilities-Street Lights | 293,401 | 242,100 | 53,800 | 280,000 | 15.65% |
| Travel and Training | 14,320 | 34,400 | 31,000 | 29,400 | -14.53% |
| Maintenance & Repair - Building | 504 | 1,500 | 1,500 | 1,500 | 0.00% |
| Maintenance & Repair - Equipment | 7,288 | 20,000 | 20,000 | 15,000 | -25.00% |
| Maintenance & Repair - Vehicle | 12,024 | 30,000 | 30,000 | 20,000 | -33.33% |
| Rental - Equipment | 6,908 | 3,000 | 2,800 | 3,000 | 0.00% |
| Automotive Supplies | 5,534 | 18,050 | 12,300 | 10,000 | -44.60% |
| Motor Fuel | 19,944 | 12,300 | 19,500 | 22,600 | 83.74% |
| Office Supplies | 567 | 1,300 | 500 | 500 | -61.54% |
| Janitorial Supplies | 5 | 200 | 200 | - | -100.00% |
| Departmental Supplies | 14,506 | 27,200 | 21,600 | 25,800 | -5.15% |
| Technology Hardware & Accessories | 614 | 3,900 | 3,900 | 9,300 | 138.46% |
| Safety Supplies | 1,112 | 7,200 | 5,000 | 7,200 | 0.00% |
| Road Treatment - Salt | 10,927 | 35,000 | 15,000 | 35,000 | 0.00% |
| Meeting & Event Provisions | 1,088 | 4,300 | 4,300 | 4,300 | 0.00% |
| Community Outreach Materials/Activities | 3,573 | 2,000 | 2,000 | 2,000 | 0.00% |
| Sign Shop Supplies | 51,083 | 67,000 | 60,000 | 67,000 | 0.00% |
| Construction Materials | 51,401 | 66,500 | 65,100 | 66,500 | 0.00% |
| Uniforms | 8,524 | 14,900 | 14,900 | 14,900 | 0.00% |
| Railroad Crossing Maintenance | 6,894 | 15,000 | 15,000 | 15,000 | 0.00% |
| Contracted Services | 384,905 | 590,900 | 493,600 | 647,900 | 9.65% |
| Personal Protective Equipment | 4,457 | 10,400 | 10,400 | 10,400 | 0.00% |
| Contracted Services (PB) | 1,406,164 | 3,937,992 | 3,938,000 | 2,366,200 | -39.91% |
| Software License & Maintenance | 32,041 | 44,800 | 39,000 | 36,300 | -18.97% |
| Dues and Subscriptions | 30 | 4,400 | 2,200 | 6,700 | 52.27% |
| Insurance - General Liability | 32,171 | 42,600 | 35,000 | 38,900 | -8.69% |
| Capital Outlay - Improvements | 856,103 | 2,417,800 | 2,267,800 | 525,000 | -78.29% |
| Capital Outlay - Equipment | 47,565 | - | - | 79,400 | - |
| Total | \$4,223,855 | \$9,073,342 | \$8,444,100 | \$5,752,500 | -36.60% |



SOLID WASTE SERVICES

Reports to Assistant Town Manager



Description

The Solid Waste Services Department in Public Works manages the Town's solid waste, which includes conducting contractor oversight; managing leaf, limb, and bulk waste collection; handling and disposing of special materials; collecting public trash in the Central Business District; and coordinating and completing special clean-up projects. Additionally, this division handles the regular cleaning and maintenance of Town lots and property, manages and executes inclement weather response and recovery efforts, and provides support to other operations.

Recent Accomplishments

- Continued curbside data collection on yard waste pile sizes, providing Council with insights into service growth trends and potential collection model alternatives
- Presented a formal program update on yard waste operations to Council
- Provided operational support for multiple special events and festivals, contributing to their overall success

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Improve cross-training opportunities to equip staff with skills to operate various solid waste collection vehicles, particularly for storm response
- Continue curbside field collection of data regarding the sizes of yard waste piles

Responsible Development

- Establish new and efficient collection methods utilizing new equipment such as a rear loader truck

FY 2025-2026 Budget Highlights

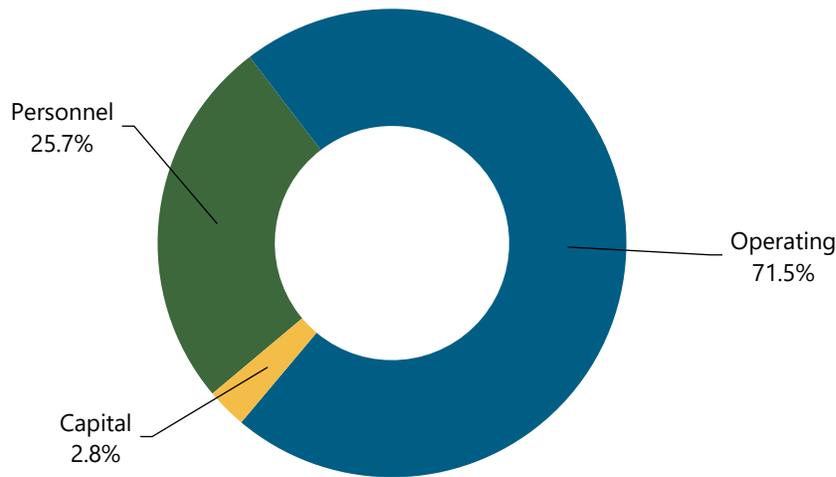
- The Solid Waste Services department budget increased 15.78 percent in FY25-26.
- The Solid Waste Services budget accounts for 7.60 percent of the General Fund budget and is equivalent to \$0.042 on the tax rate.
- The Town plans to spend \$106.88 per capita for Solid Waste Services in FY25-26.
- Major budget changes include adding a rear loader waste truck to increase the effectiveness of solid waste operations.
- The budget includes \$4.87 million for contracted sanitation and recycling services.



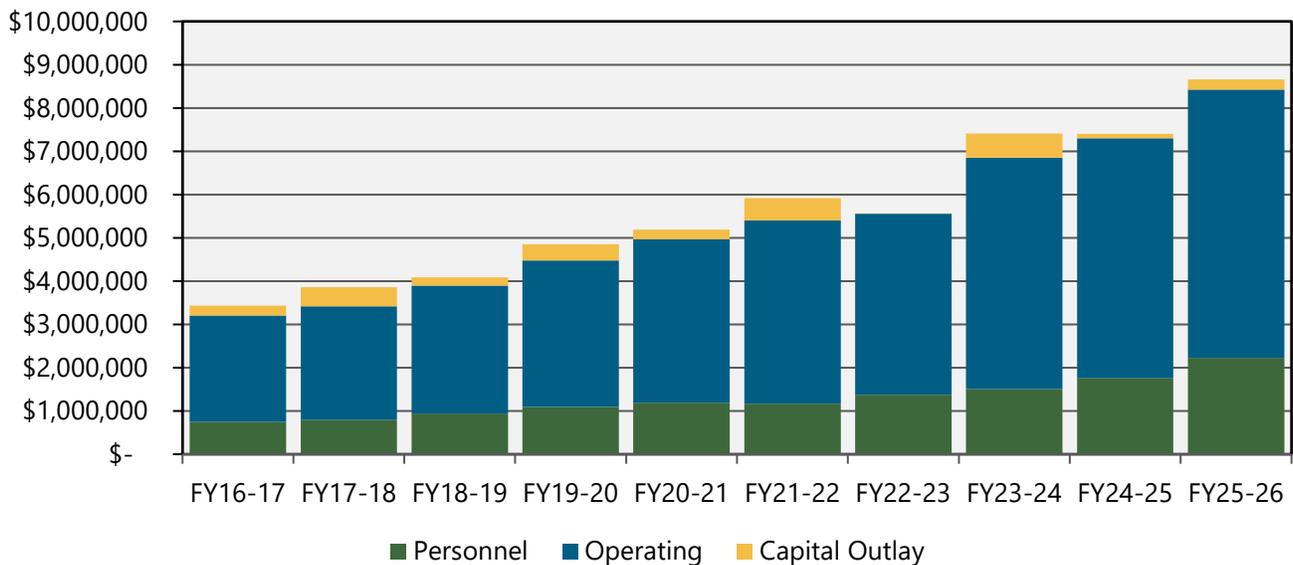
Budget Summary

| Solid Waste Services Expenditures by Type | | | | | |
|---|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 1,505,308 | 1,676,700 | 1,762,500 | 2,227,700 | 32.86% |
| Operating | 5,345,530 | 5,640,768 | 5,538,000 | 6,193,200 | 9.79% |
| Capital | 557,898 | 163,200 | 98,200 | 240,000 | 47.06% |
| Total | \$7,408,736 | \$7,480,668 | \$7,398,700 | \$8,660,900 | 15.78% |

Solid Waste Expenditures by Type



Solid Waste Expenditure History



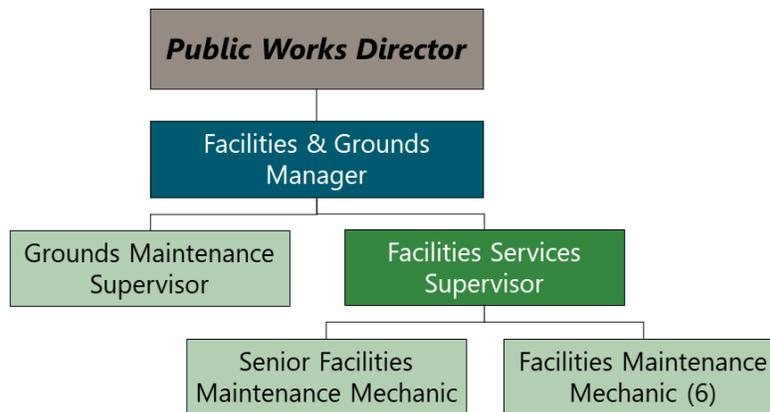
Line Item Expenditures

| Solid Waste Services Expenditures | | | | | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 1,021,211 | 1,038,800 | 1,189,700 | 1,392,400 | 34.04% |
| Part-Time Salaries | 16,674 | 72,500 | 3,500 | 40,000 | -44.83% |
| FICA | 78,171 | 88,500 | 91,300 | 109,600 | 23.84% |
| Group Insurance | 176,211 | 227,000 | 206,800 | 306,100 | 34.85% |
| General Retirement | 130,867 | 157,600 | 166,800 | 200,300 | 27.09% |
| 401K General | 50,811 | 57,900 | 63,800 | 69,700 | 20.38% |
| Workers Comp | 31,362 | 34,400 | 40,600 | 109,600 | 218.60% |
| Postage | - | 500 | 500 | 100 | -80.00% |
| Telephone & Communication | 9,706 | 11,400 | 11,400 | 11,000 | -3.51% |
| Printing | 901 | 5,800 | 2,400 | 1,000 | -82.76% |
| Utilities | - | - | - | 9,800 | - |
| Travel and Training | 2,747 | 14,500 | 10,000 | 16,500 | 13.79% |
| Maintenance & Repair - Building | 21 | 500 | 500 | 500 | 0.00% |
| Maintenance & Repair - Equipment | 83,767 | 85,000 | 85,000 | 100,600 | 18.35% |
| Maintenance & Repair - Vehicle | 45,111 | 58,000 | 45,200 | 53,000 | -8.62% |
| Rental - Equipment | - | 1,500 | 1,500 | 1,500 | 0.00% |
| Automotive Supplies | 30,858 | 29,810 | 29,900 | 30,000 | 0.64% |
| Motor Fuel | 124,634 | 126,200 | 105,000 | 92,500 | -26.70% |
| Office Supplies | 663 | 1,000 | 500 | 500 | -50.00% |
| Janitorial Supplies | 157 | 500 | 300 | - | -100.00% |
| Departmental Supplies | 5,212 | 50,800 | 45,200 | 17,300 | -65.94% |
| Technology Hardware & Accessories | 2,929 | 2,800 | 2,800 | 2,800 | 0.00% |
| Safety Supplies | - | 1,400 | 1,400 | 1,400 | 0.00% |
| Meeting & Event Provisions | 3,644 | 3,700 | 3,700 | 3,700 | 0.00% |
| Community Outreach Materials/Activities | 1,814 | 3,000 | 2,000 | 3,000 | 0.00% |
| Uniforms | 9,092 | 19,300 | 19,300 | 19,300 | 0.00% |
| Contracted Services | 12,308 | 22,900 | 24,100 | 15,800 | -31.00% |
| Personal Protective Equipment | 7,375 | 11,200 | 11,200 | 11,000 | -1.79% |
| Software License & Maintenance | 62,168 | 86,958 | 77,200 | 72,500 | -16.63% |
| Sanitation Services | 4,790,061 | 4,873,700 | 4,742,200 | 5,300,000 | 8.75% |
| Landfill Tipping Fees | 115,291 | 180,000 | 274,700 | 375,000 | 108.33% |
| Dues and Subscriptions | 2,569 | 4,200 | 4,200 | 4,300 | 2.38% |
| Operating Licenses & Permits | - | 1,100 | 1,100 | 1,100 | 0.00% |
| Insurance - General Liability | 34,501 | 45,000 | 36,700 | 49,000 | 8.89% |
| Capital Outlay - Equipment | 557,898 | 163,200 | 98,200 | 240,000 | 47.06% |
| Total | \$7,408,736 | \$7,480,668 | \$7,398,700 | \$8,660,900 | 15.78% |



FACILITY SERVICES

Reports to Assistant Town Manager



Description

The Facility Services department in Public Works maintains over 365,000 square feet in 25 Town facilities. The department ensures compliance with all necessary local, state, and federal building codes and provides a safe, hygienic, and comfortable working environment for all Town employees.

Recent Accomplishments

- Executed a reimbursement agreement with NCDOT, allowing the Town to take over mowing of most state-maintained rights-of-way within Town limits, improving service levels
- Installed eight permanent power pedestals on the Town Hall campus to better support special events and reduce reliance on temporary or generator-based power setups
- Completed an LED lighting retrofit at the Public Works campus, covering Water Resources Administration, Public Works Operations, and the Waterhouse buildings, to cut energy use and improve lighting quality

FY 2025-2026 Strategic Goal Actions

High-Performing Government

- Proactively replace the aging fire alarm system at Town Hall to ensure safety and reliability
- Continue contracted support for facility grounds and rights-of-way maintenance to maintain consistent service and enhance Town appearance
- Replace three remaining non-networked electric vehicle (EV) chargers with smart chargers that enable usage tracking, access control, and integration with broader EV infrastructure

FY 2025-2026 Budget Highlights

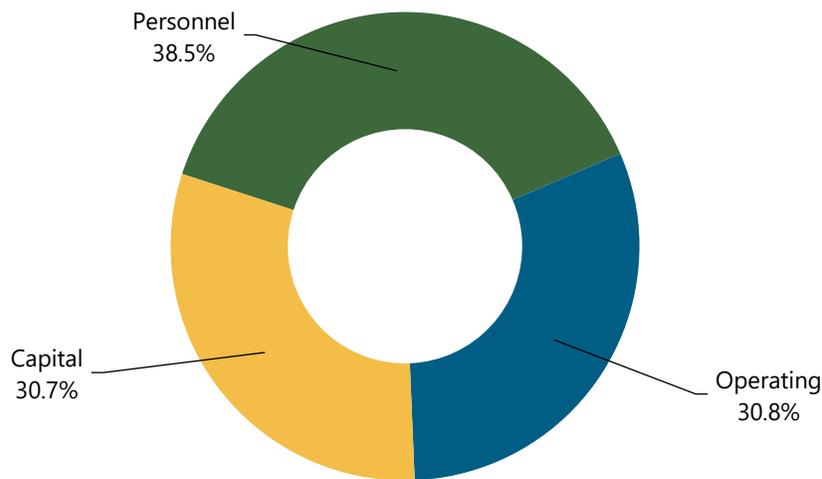
- The Facility Services department budget decreased by 0.58 percent in FY25-26.
- The Facility Services budget accounts for 2.16 percent of the General Fund budget and is equivalent to \$0.012 on the tax rate.
- The Town plans to spend \$30.31 per capita for Facility Services in FY25-26.
- Major budget changes include the addition of a Facility Maintenance Mechanic and the associated onboarding associated.



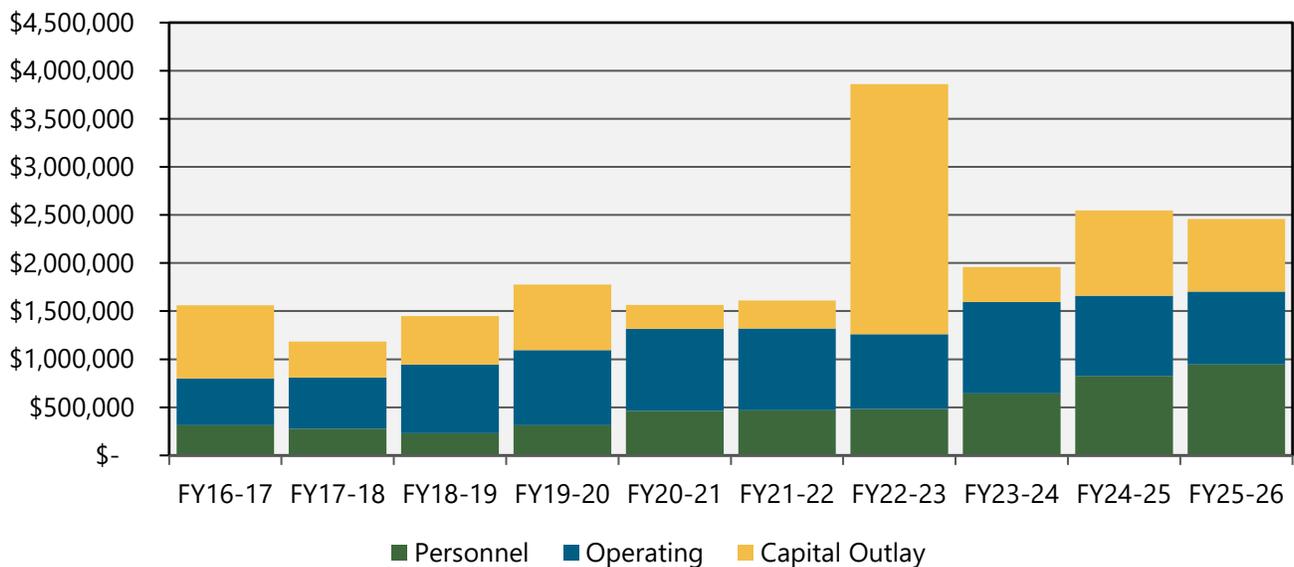
Budget Summary

| Facility Services Expenditures by Type | | | | | |
|--|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 643,959 | 810,700 | 827,500 | 946,100 | 16.70% |
| Operating | 949,387 | 775,732 | 833,800 | 757,000 | -2.41% |
| Capital | 364,296 | 884,120 | 886,100 | 753,000 | -14.83% |
| Total | \$1,957,642 | \$2,470,552 | \$2,547,400 | \$2,456,100 | -0.58% |

Facility Services Expenditures by Type



Facility Services Expenditure History



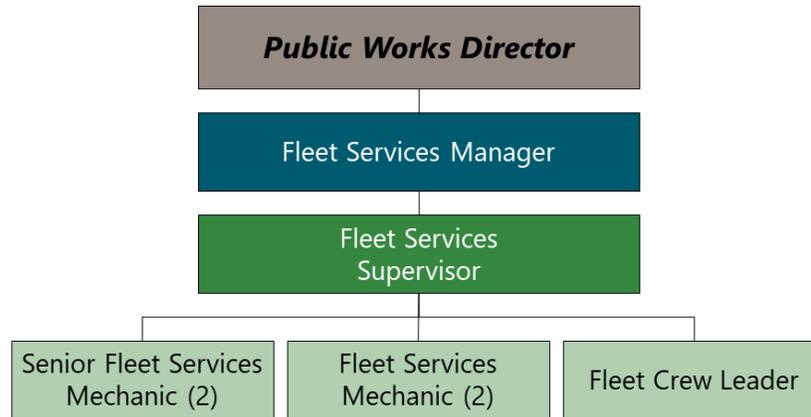
Line Item Expenditures

| Facility Services Expenditures | | | | | |
|---------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 451,280 | 548,400 | 560,400 | 638,400 | 16.41% |
| FICA | 33,482 | 43,100 | 42,900 | 48,900 | 13.46% |
| Group Insurance | 69,720 | 100,000 | 103,100 | 120,300 | 20.30% |
| General Retirement | 57,600 | 76,700 | 77,200 | 91,800 | 19.69% |
| 401K General | 22,397 | 28,200 | 29,000 | 32,000 | 13.48% |
| Workers Comp | 9,481 | 14,300 | 14,900 | 14,700 | 2.80% |
| Postage | 105 | 100 | 100 | 100 | 0.00% |
| Telephone & Communication | 3,675 | 5,300 | 4,800 | 6,200 | 16.98% |
| Printing | 2,317 | 3,100 | 2,200 | 3,500 | 12.90% |
| Utilities | 80,125 | 100,200 | 167,000 | 117,200 | 16.97% |
| Travel and Training | 8,429 | 32,500 | 32,000 | 35,200 | 8.31% |
| Maintenance & Repair - Building | 120,377 | 132,000 | 132,000 | 92,000 | -30.30% |
| Building Maintenance - Depot | (20) | - | - | - | - |
| Maintenance & Repair - Equipment | 8,737 | 15,000 | 15,000 | 10,000 | -33.33% |
| Maintenance & Repair - Vehicle | 2,169 | 4,000 | 4,000 | 4,000 | 0.00% |
| Rental - Equipment | 7,440 | 4,000 | 4,000 | 6,000 | 50.00% |
| Automotive Supplies | 972 | 2,466 | 1,900 | 2,500 | 1.38% |
| Motor Fuel | 5,126 | 5,100 | 4,200 | 4,100 | -19.61% |
| Office Supplies | 778 | 500 | 500 | 300 | -40.00% |
| Janitorial Supplies | 74 | 300 | 100 | - | -100.00% |
| Departmental Supplies | 16,930 | 20,270 | 20,300 | 22,900 | 12.97% |
| Technology Hardware & Accessories | 2,357 | 2,000 | 2,000 | 21,300 | 965.00% |
| Safety Supplies | - | 2,100 | 2,600 | 2,000 | -4.76% |
| Meeting & Event Provisions | 1,030 | 3,400 | 2,400 | 3,900 | 14.71% |
| Uniforms | 10,942 | 9,800 | 9,800 | 11,300 | 15.31% |
| Contracted Services | 243,676 | 213,700 | 227,700 | 254,600 | 19.14% |
| Personal Protective Equipment | 2,220 | 2,800 | 5,300 | 6,500 | 132.14% |
| Software License & Maintenance | 11,646 | 17,700 | 17,700 | 21,100 | 19.21% |
| Professional Services | 300,877 | 83,566 | 83,600 | 6,000 | -92.82% |
| Sanitation Services | 47,983 | 50,400 | 47,100 | 50,400 | 0.00% |
| Lease Payments | 49,313 | 37,000 | 22,100 | 43,900 | 18.65% |
| Dues and Subscriptions | - | 430 | 400 | 1,000 | 132.56% |
| Insurance - General Liability | 22,110 | 28,000 | 25,000 | 31,000 | 10.71% |
| Capital Outlay - Improvements | 286,650 | 849,120 | 849,100 | 665,000 | -21.68% |
| Capital Outlay - Equipment | 77,646 | 35,000 | 37,000 | 88,000 | 151.43% |
| Total | \$1,957,642 | \$2,470,552 | \$2,547,400 | \$2,456,100 | -0.58% |



FLEET SERVICES

Reports to Assistant Town Manager



Description

The Fleet Services Department in Public Works maintains over 500 vehicles and pieces of equipment operated by Town employees, including fire and rescue vehicles, police cruisers, dump trucks, backhoes, vacuum trucks, and other miscellaneous operational vehicles.

Recent Accomplishments

- Received the 2025 Geotab Innovation Award for outstanding performance in the public sector small-to-medium fleet category
- Developed the Town's first Automatic Vehicle Location (AVL) and telematics program and policy to enhance driver safety, real-time fleet tracking, and data-driven decision-making
- Completed a six-month predictive maintenance pilot program, allowing fleet staff to monitor vehicle condition in real time, schedule timely repairs, and reduce unplanned downtime

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Develop and implement a new vehicle and equipment procurement process
- Establish minimum utilization requirements for vehicles to ensure efficient use
- Achieve at least 85% on-time compliance for preventative maintenance

FY 2025-2026 Budget Highlights

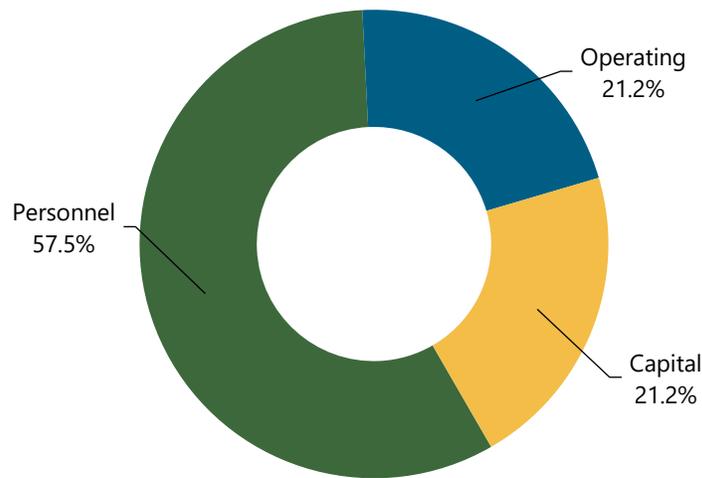
- The Fleet Services department budget increased by 23.86 percent in FY25-26.
- The Fleet Services budget accounts for 1.12 percent of the General Fund budget and is equivalent to \$0.006 on the tax rate.
- The Town plans to spend \$15.81 per capita for Fleet Services in FY25-26.
- Increases in capital are attributable to adding a new field response truck (\$206,000), wheel balancer (\$12,000), and shop sweeper (\$12,000).



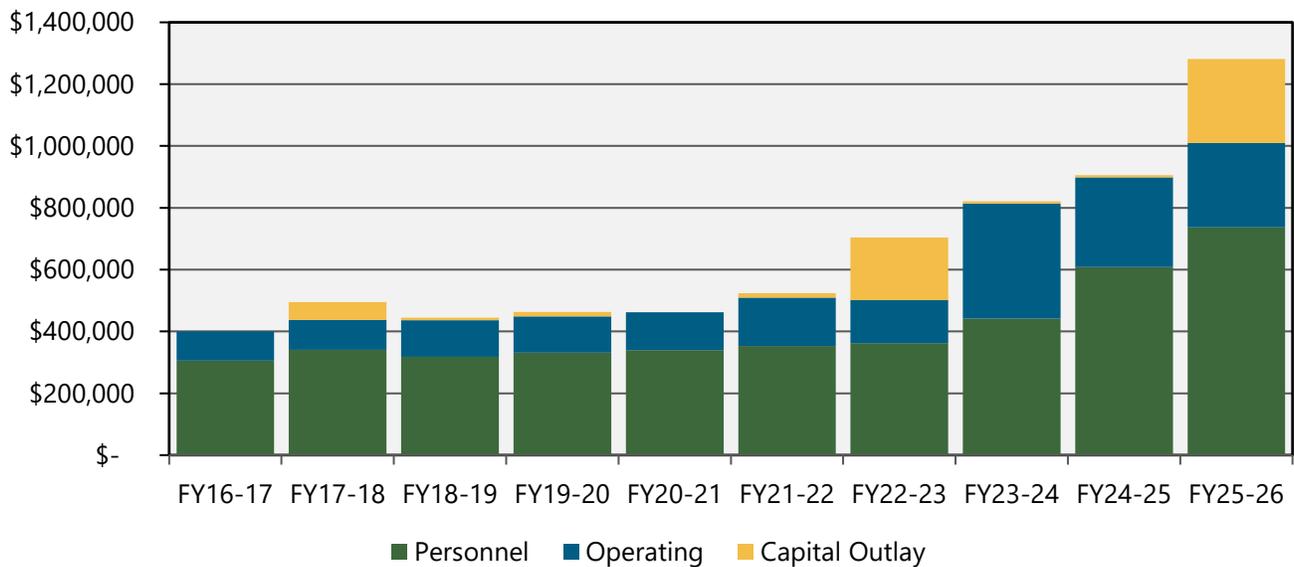
Budget Summary

| Fleet Services Expenditures by Type | | | | | |
|-------------------------------------|-------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 441,213 | 702,500 | 608,400 | 737,300 | 4.95% |
| Operating | 373,072 | 325,212 | 290,400 | 272,000 | -16.36% |
| Capital | 7,227 | 6,800 | 6,800 | 272,000 | 3900.00% |
| Total | \$821,512 | \$1,034,512 | \$905,600 | \$1,281,300 | 23.86% |

Fleet Services Expenditures by Type



Fleet Services Expenditure History



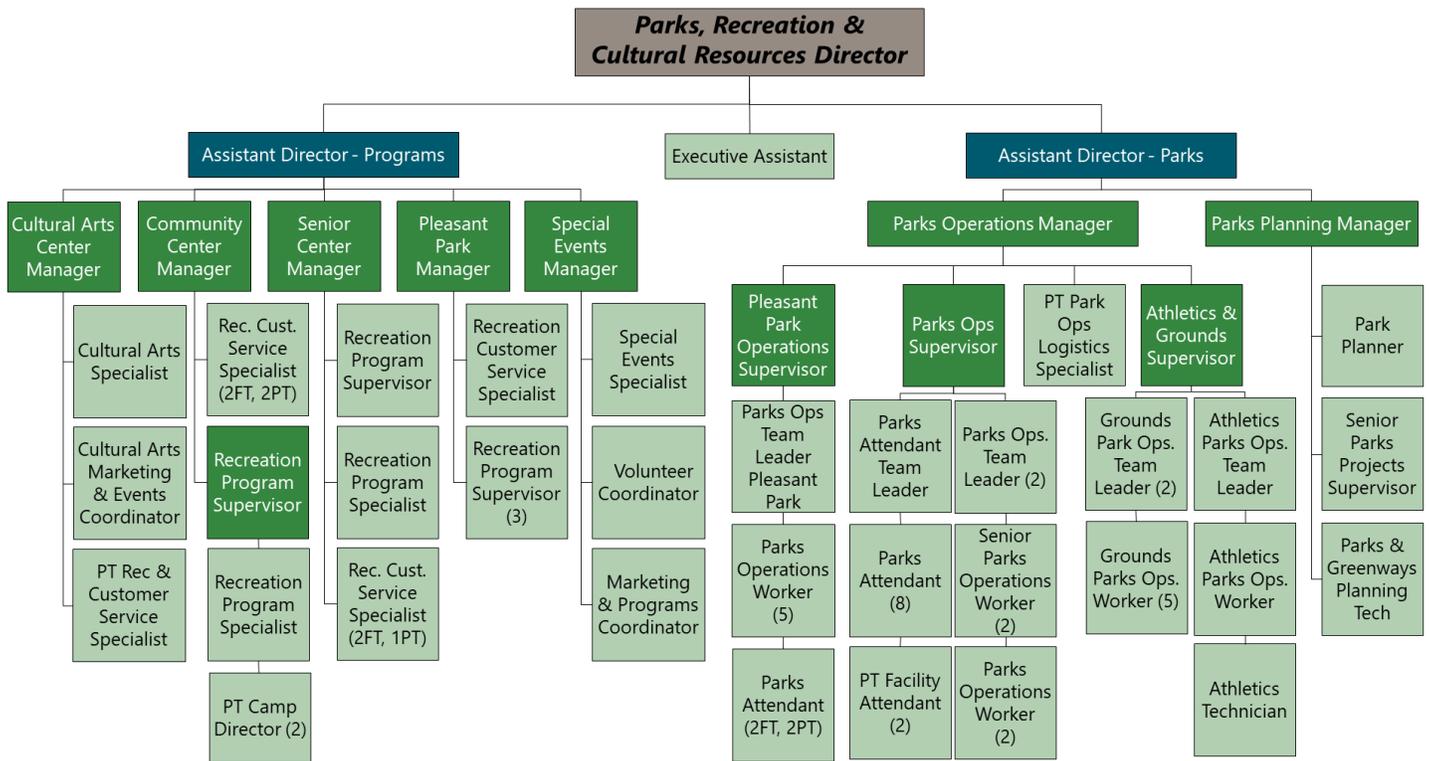
Line Item Expenditures

| Fleet Services Expenditures | | | | | |
|------------------------------------|------------------|--------------------|------------------|--------------------|----------------|
| Line Item | FY23-24 | FY24-25 | FY24-25 | FY25-26 | Percent |
| | Actual | Budget | Estimate | Budget | Change |
| Salaries | 308,076 | 487,800 | 416,600 | 500,700 | 2.64% |
| FICA | 23,058 | 37,400 | 31,900 | 38,400 | 2.67% |
| Group Insurance | 50,981 | 78,400 | 73,300 | 92,200 | 17.60% |
| General Retirement | 39,298 | 66,500 | 57,900 | 72,000 | 8.27% |
| 401K General | 15,283 | 24,400 | 21,500 | 25,100 | 2.87% |
| Workers Comp | 4,517 | 8,000 | 7,200 | 8,900 | 11.25% |
| Postage | (8) | 100 | 100 | - | -100.00% |
| Telephone & Communication | 2,606 | 3,500 | 2,900 | 3,500 | 0.00% |
| Printing | 630 | 2,000 | 1,000 | 800 | -60.00% |
| Utilities | 13,860 | 13,700 | 5,400 | 14,300 | 4.38% |
| Travel and Training | 8,002 | 23,100 | 23,100 | 29,700 | 28.57% |
| Maintenance & Repair - Building | 58,234 | 66,800 | 66,800 | 5,000 | -92.51% |
| Maintenance & Repair - Equipment | 1,436 | 2,800 | 2,800 | 2,500 | -10.71% |
| Maintenance & Repair - Vehicle | 4,972 | 7,500 | 5,000 | 5,000 | -33.33% |
| Automotive Supplies | 2,467 | 4,766 | 4,800 | 2,700 | -43.35% |
| Motor Fuel | 4,176 | 3,800 | 3,600 | 3,500 | -7.89% |
| Office Supplies | 792 | 800 | 600 | 800 | 0.00% |
| Janitorial Supplies | - | 100 | 100 | - | -100.00% |
| Departmental Supplies | 49,917 | 51,400 | 51,400 | 63,800 | 24.12% |
| Technology Hardware & Accessories | 3,602 | 3,700 | 3,700 | 16,800 | 354.05% |
| Safety Supplies | 51 | - | - | - | - |
| Meeting & Event Provisions | 1,149 | 2,900 | 2,900 | 2,900 | 0.00% |
| Uniforms | 7,192 | 6,000 | 6,000 | 5,800 | -3.33% |
| Contracted Services | 14,540 | 44,546 | 24,200 | 21,100 | -52.63% |
| Personal Protective Equipment | 1,025 | 3,200 | 3,200 | 5,800 | 81.25% |
| Software License & Maintenance | 183,158 | 63,700 | 62,000 | 65,500 | 2.83% |
| Dues and Subscriptions | 1,472 | 4,300 | 4,300 | 4,500 | 4.65% |
| Insurance - General Liability | 13,800 | 16,500 | 16,500 | 18,000 | 9.09% |
| Capital Outlay - Improvements | - | - | - | 35,500 | - |
| Capital Outlay - Equipment | 7,227 | 6,800 | 6,800 | 236,500 | 3377.94% |
| Total | \$821,512 | \$1,034,512 | \$905,600 | \$1,281,300 | 23.86% |



PARKS, RECREATION, & CULTURAL RESOURCES

Reports to Assistant Town Manager



Description

The Parks, Recreation, & Cultural Resources (PRCR) Department provides recreational, athletic, and cultural programs, services, and facilities that are responsive to the changing needs of Apex's community. The Administration division provides general management and oversight to the Town's parks, greenways, associated facilities, and programs. The Recreation, Cultural Resources, and Special Events division plans and conducts recreational, athletic, and cultural programming and events for residents of all ages and abilities. The Park Planning division oversees implementation of the Master Plan for Parks, Recreation, Cultural Resources, Greenways, and Open Spaces; participates in the Technical Review Committee; oversees the Land Dedication Ordinance; and manages, designs, and develops parks and greenway projects. Meanwhile, the Park Operations division manages the day-to-day and long-term operations and maintenance of all Town parks, public greenways, and several Wake County school facilities.

Recent Accomplishments

- Opened Community Park hockey rinks, advanced Beaver Creek and Middle Creek greenways, completed Apex West and Reedy Branch trails, and began planning for West Street Park and the Environmental Education Center. Selected design-build team for Hunter Street Bike Park.
- Launched volunteer program with over 2,100 volunteers contributing 52,260 hours, saving an estimated \$1.69 million in service value. Held first annual recognition events across all service areas.
- Created a marketing plan with a new Instagram account, multilingual materials, and Flip Book accessibility. Standardized updates for web, print, and maps.



FY 2025-2026 Strategic Goal Actions

High Performing Government

- Add a new Athletic Program Supervisor position to expand athletic programming
- Complete the Public Art Master Plan

A Welcoming Community

- Continue implementation of major capital projects including Pleasant Park, West Street, Hunter Street Bike Park, and the Environmental Education Center.

FY 2025-2026 Budget Highlights

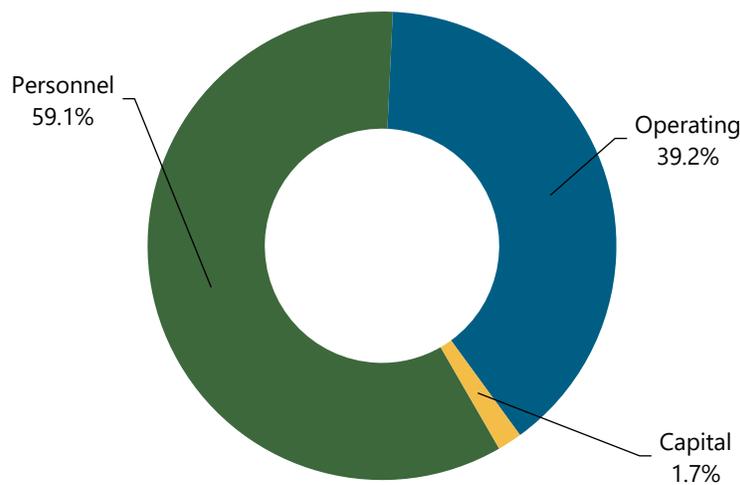
- The Parks, Recreation, & Cultural Resources department budget increased 8.15 percent in FY25-26.
- The Parks, Recreation, & Cultural Resources budget accounts for 11.71 percent of the General Fund budget and is equivalent to \$0.065 on the tax rate.
- The Town plans to spend \$164.64 per capita for Parks, Recreation, & Cultural Resources in FY25-26.
- Major budget changes include increases in personnel related to six new positions; Recreation Program Supervisor (Athletics), Pleasant Park Operations Worker I (2), Pleasant Park Operations Team Leader, Parks Planner, and Assistant Director of Parks/Park Operations.



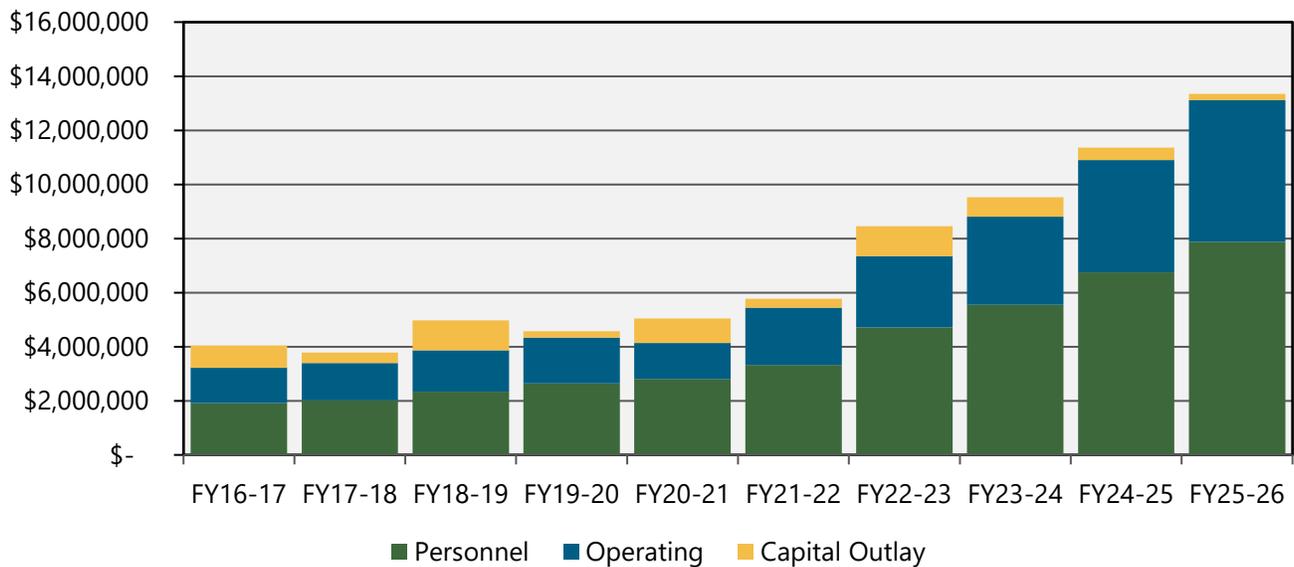
Budget Summary

| Parks, Recreation, & Cultural Resources Expenditures by Type | | | | | |
|--|--------------------|---------------------|---------------------|---------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 5,553,326 | 6,948,000 | 6,750,300 | 7,881,000 | 13.43% |
| Operating | 3,248,947 | 4,827,408 | 4,153,323 | 5,235,300 | 8.45% |
| Capital | 720,489 | 560,446 | 453,200 | 225,500 | -59.76% |
| Total | \$9,522,762 | \$12,335,854 | \$11,356,823 | \$13,341,800 | 8.15% |

Parks, Recreation, & Cultural Resources Expenditures by Type



Parks, Recreation, & Cultural Resources Expenditure History



Line Item Expenditures

| Parks, Recreation, & Cultural Resources Expenditures | | | | | |
|--|--------------------|---------------------|---------------------|---------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 3,524,046 | 4,284,000 | 4,184,800 | 4,576,500 | 6.83% |
| Part-Time Salaries | 466,423 | 560,000 | 545,000 | 908,500 | 62.23% |
| FICA | 297,457 | 377,400 | 366,500 | 419,600 | 11.18% |
| Group Insurance | 578,721 | 836,700 | 784,400 | 951,200 | 13.68% |
| General Retirement | 450,363 | 596,000 | 579,900 | 709,700 | 19.08% |
| 401K General | 175,268 | 218,700 | 213,400 | 246,800 | 12.85% |
| Workers Comp | 61,048 | 75,200 | 76,300 | 68,700 | -8.64% |
| Postage | 634 | 1,400 | 100 | 1,200 | -14.29% |
| Telephone & Communication | 34,251 | 42,700 | 29,100 | 72,900 | 70.73% |
| Printing | 30,819 | 52,500 | 35,400 | 52,400 | -0.19% |
| Utilities | 233,277 | 263,800 | 308,500 | 433,100 | 64.18% |
| Travel and Training | 28,512 | 65,000 | 49,200 | 68,600 | 5.54% |
| Maintenance & Repair - Building | 206,763 | 536,516 | 464,200 | 385,300 | -28.18% |
| Maintenance & Repair - Equipment | 32,015 | 35,400 | 17,200 | 42,100 | 18.93% |
| Maintenance & Repair - Vehicle | 19,825 | 19,500 | 11,500 | 18,000 | -7.69% |
| Rental - Equipment | 19,007 | 19,500 | 16,500 | 30,300 | 55.38% |
| Rental - Vehicle | 944 | 1,500 | - | 1,500 | 0.00% |
| Rental - Facilities | 57,758 | 76,400 | 76,400 | 93,000 | 21.73% |
| Advertising | 65,321 | 97,600 | 77,300 | 112,200 | 14.96% |
| Automotive Supplies | 10,673 | 20,574 | 13,800 | 16,800 | -18.34% |
| Motor Fuel | 44,514 | 37,600 | 38,100 | 42,600 | 13.30% |
| Office Supplies | 7,940 | 13,800 | 6,700 | 14,800 | 7.25% |
| Janitorial Supplies | 32,960 | 61,500 | 61,500 | 52,300 | -14.96% |
| Departmental Supplies | 451,634 | 679,877 | 465,700 | 738,500 | 8.62% |
| Medical Supplies | (65) | 23 | 23 | - | -100.00% |
| Technology Hardware & Accessories | 24,902 | 50,700 | 50,700 | 66,900 | 31.95% |
| Athletic Supplies | 99,098 | 183,700 | 142,000 | 215,500 | 17.31% |
| Senior Activities | 238,767 | 300,100 | 277,000 | 298,500 | -0.53% |
| Meeting & Event Provisions | 33,422 | 56,400 | 56,400 | 97,300 | 72.52% |
| Community Outreach Materials/Activities | 5,509 | 12,000 | 10,500 | 19,100 | 59.17% |
| Uniforms | 18,989 | 22,900 | 12,100 | 32,300 | 41.05% |
| Contracted Services | 455,064 | 636,200 | 636,200 | 795,500 | 25.04% |
| Personal Protective Equipment | 7,285 | 15,700 | 15,700 | 23,400 | 49.04% |
| Software License & Maintenance | 174,037 | 124,200 | 110,400 | 126,700 | 2.01% |
| Contracted Services - Instructors/Programs | 578,061 | 854,500 | 753,500 | 993,300 | 16.24% |
| Professional Services | 90,888 | 119,200 | 72,000 | 135,700 | 13.84% |
| Professional Services - Engineer/Survey | 19,665 | 56,318 | 19,300 | 40,000 | -28.97% |
| Sanitation Services | - | - | - | 7,500 | - |
| Landfill Tipping Fees | - | - | - | 4,000 | - |
| Dues and Subscriptions | 11,976 | 4,300 | 3,700 | 16,400 | 281.40% |
| Special Programs | 159,568 | 294,000 | 250,600 | 109,600 | -62.72% |
| Insurance - General Liability | 54,931 | 72,000 | 72,000 | 78,000 | 8.33% |
| Capital Outlay - Easements | - | 10,000 | - | - | -100.00% |
| Capital Outlay - Improvements | 244,265 | 438,520 | 328,200 | 95,500 | -78.22% |
| Capital Outlay - Equipment | 476,224 | 111,926 | 125,000 | 130,000 | 16.15% |
| Total | \$9,522,762 | \$12,335,854 | \$11,356,823 | \$13,341,800 | 8.15% |



General Fund Non-Departmental

Other Financing Uses

Other financing uses in the General Fund typically represent transfers to other funds, such as capital project funds or special funds. For FY25-26, other financing uses include \$822,700 to General Capital Projects, \$1,213,000 to Street Projects, and \$2,572,000 to Recreation Projects. The General Fund Capital Project allocation includes the Enterprise Resource Planning (ERP) Transition & Extension, Public Safety Radio Replacement, and GoApex Transit Improvements. Allocations for Streets Capital Projects are for South Salem Street Bicycle Connection, Salem Street Downtown Streetscape, and Olive Chapel Road at Apex Barbecue Road Improvements. The Recreation Project funds are identified for the Middle Creek Greenway, Reedy Branch Greenway, Beaver Creek Greenway Extension, KidsTowne Playground Renovation, and Wimberley Road Park Design.

| General Fund Other Financing Uses | | | | | |
|--------------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Transfer to General Capital Projects | 2,529,202 | 3,964,500 | 3,964,500 | 822,700 | -79.25% |
| Transfer to Street Projects | 4,242,306 | 1,103,800 | 1,103,800 | 1,213,000 | 9.89% |
| Transfer to Perry Library | 200,000 | - | - | - | - |
| Transfer to Debt Service Fund | 1,200,000 | - | - | - | - |
| Transfer to ARPA Fund | 140,000 | - | - | - | - |
| Transfer to Recreation Projects | 850,000 | 1,400,000 | 1,400,000 | 2,572,000 | 83.71% |
| Total | \$9,161,508 | \$6,468,300 | \$6,468,300 | \$4,607,700 | -28.76% |

Cemetery

Cemetery accounts in the General Fund include expenditures for annual maintenance contracts and other professional services that may arise, such as recording of deeds.

| General Fund Cemetery | | | | | |
|-----------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Contracted Services | 21,578 | 36,600 | 36,600 | 40,000 | 9.29% |
| Total | \$21,578 | \$36,600 | \$36,600 | \$40,000 | 9.29 % |



Special Appropriations

Special Appropriations accounts in the General Fund include funding for non-profit agencies, which support the delivery of vital community services. Non-profit agencies must apply to be considered for Town funding. The Town dedicates \$0.80 per capita toward non-profit funding. For FY25-26, \$64,000 was allocated to fund applications.

| General Fund Special Appropriations | | | | | |
|-------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Apex Customer Assistance | 110,516 | 180,910 | 180,000 | - | -100.00% |
| Non-Profit Funding Allocations | 60,300 | 78,000 | 80,000 | 64,000 | -17.95% |
| Downtown Development | 4,368 | - | - | - | - |
| Total | \$175,184 | \$258,910 | \$260,000 | \$64,000 | -75.28% |

Contingency

The contingency account for the General Fund is a budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted. For FY25-26, \$100,000 is allocated to the General Fund contingency.

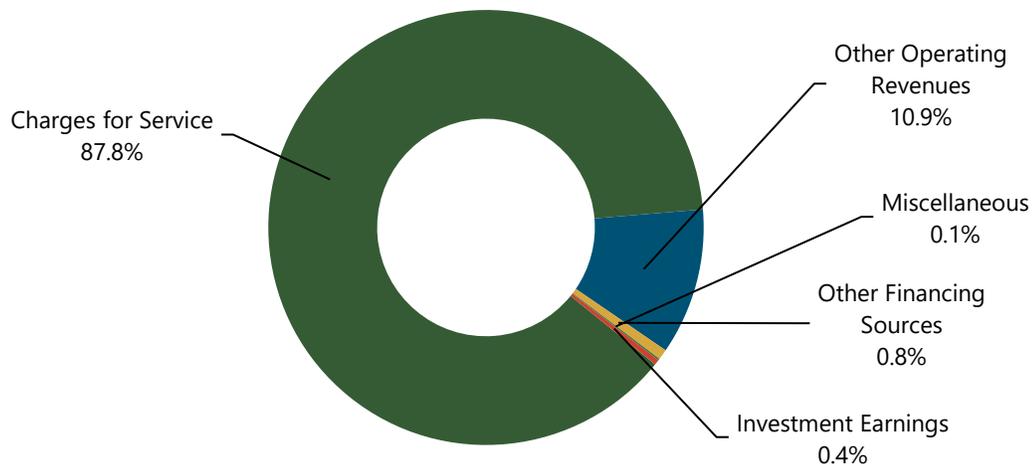
| General Fund Contingency | | | | | |
|--------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Contingency | - | 100,000 | - | 100,000 | 0.00% |
| Total | \$ - | \$100,000 | \$ - | \$100,000 | 0.00% |



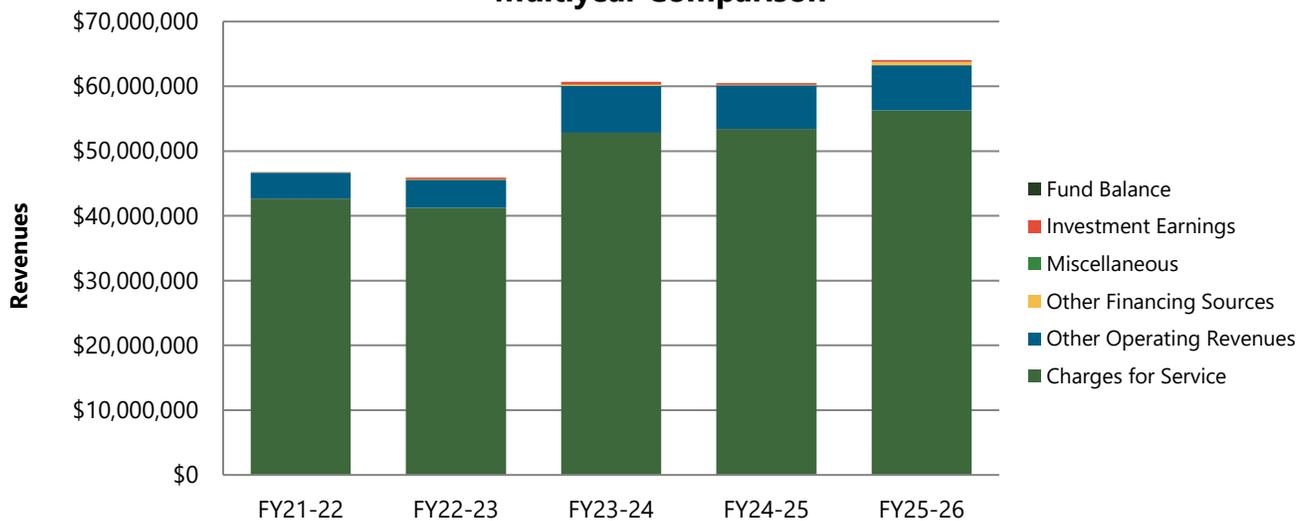
Revenues by Source

| Electric Fund Revenues by Source | | | | | |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Charges for Service | 52,811,934 | 51,821,400 | 53,435,852 | 56,261,300 | 8.57% |
| Other Operating Revenues | 7,240,958 | 7,087,500 | 6,690,510 | 6,966,300 | -1.71% |
| Other Financing Sources | 230,382 | 10,000 | 10,000 | 495,000 | 4850.00% |
| Miscellaneous | 39,057 | 75,100 | 110,623 | 75,000 | -0.13% |
| Investment Earnings | 360,374 | 285,000 | 271,000 | 250,000 | -12.28% |
| Fund Balance | - | 1,243,775 | - | - | -100.00% |
| Total | \$60,682,704 | \$60,522,775 | \$60,517,985 | \$64,047,600 | 5.82% |

Electric Fund Revenues by Source FY25-26



Electric Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Charges for Service

Electric charges for service account for 87.84 percent of Electric Fund revenues. Electric consumption by residents and other customers generates these revenues. The Town has a residential base charge of \$28.00 and a per kWh energy charge of \$0.1178.

Other Operating Revenues

Other operating revenues include when the Town collects sales tax on utility charges and collects fees to offset the cost of system expansion and installing new meters. These revenues account for \$6.97 million in the FY25-26 Electric Fund budget.

Other Financing Sources

Other financing sources represent revenues received from the sale of capital assets and transfers in from capital reserves. These revenues account for \$495,000 in the FY25-26 Electric Fund budget.

Miscellaneous

Miscellaneous revenues in the Electric Fund include revenues that do not easily fit into other categories. Miscellaneous revenues account for \$75,000 in the FY25-26 Electric Fund budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various certificates of deposit (CDs) and money market accounts. Investment earnings account for \$250,000 in the FY25-26 Electric Fund budget.

Fund Balance Appropriated

Fund balance allocations represent using reserve funds. The Town typically uses reserves for specific capital projects, one-time opportunities, or emergency operations. No fund balance is appropriated in the FY25-26 Electric Fund budget.

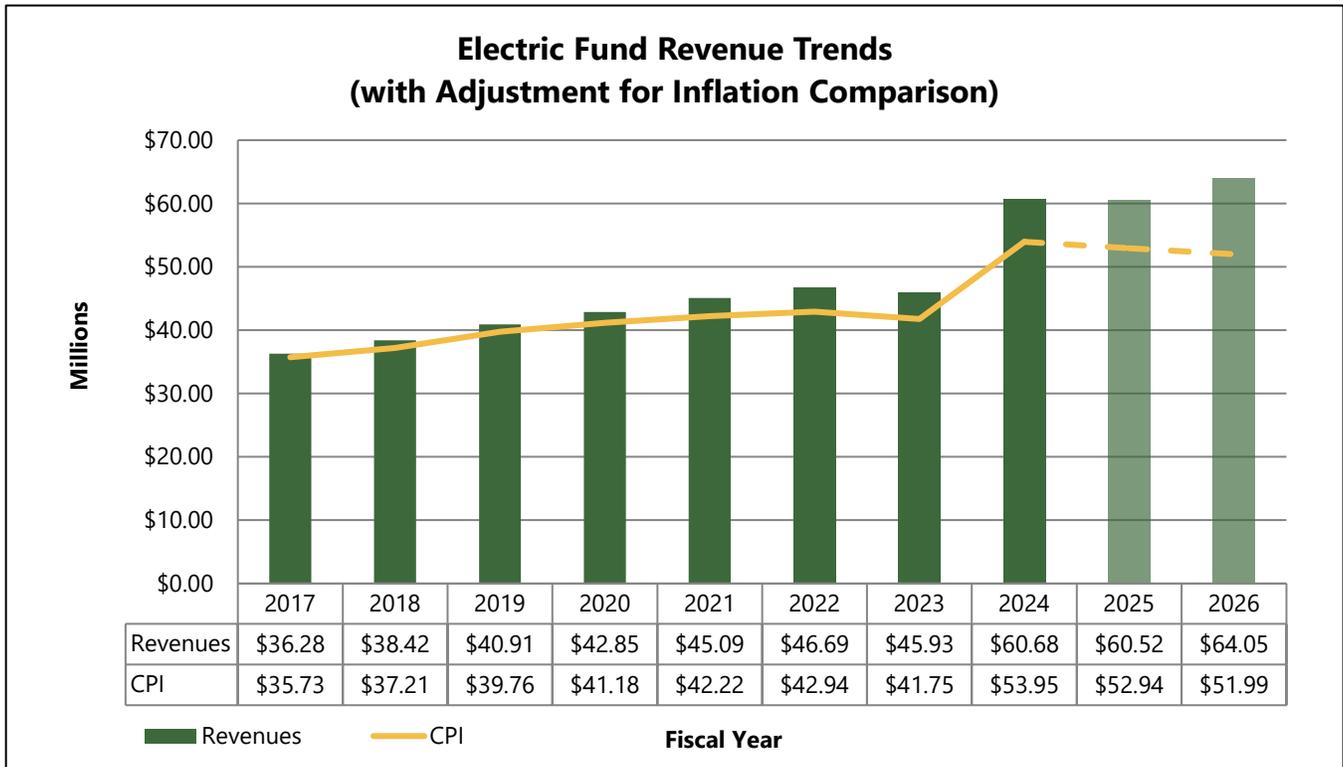


Revenues by Line Item

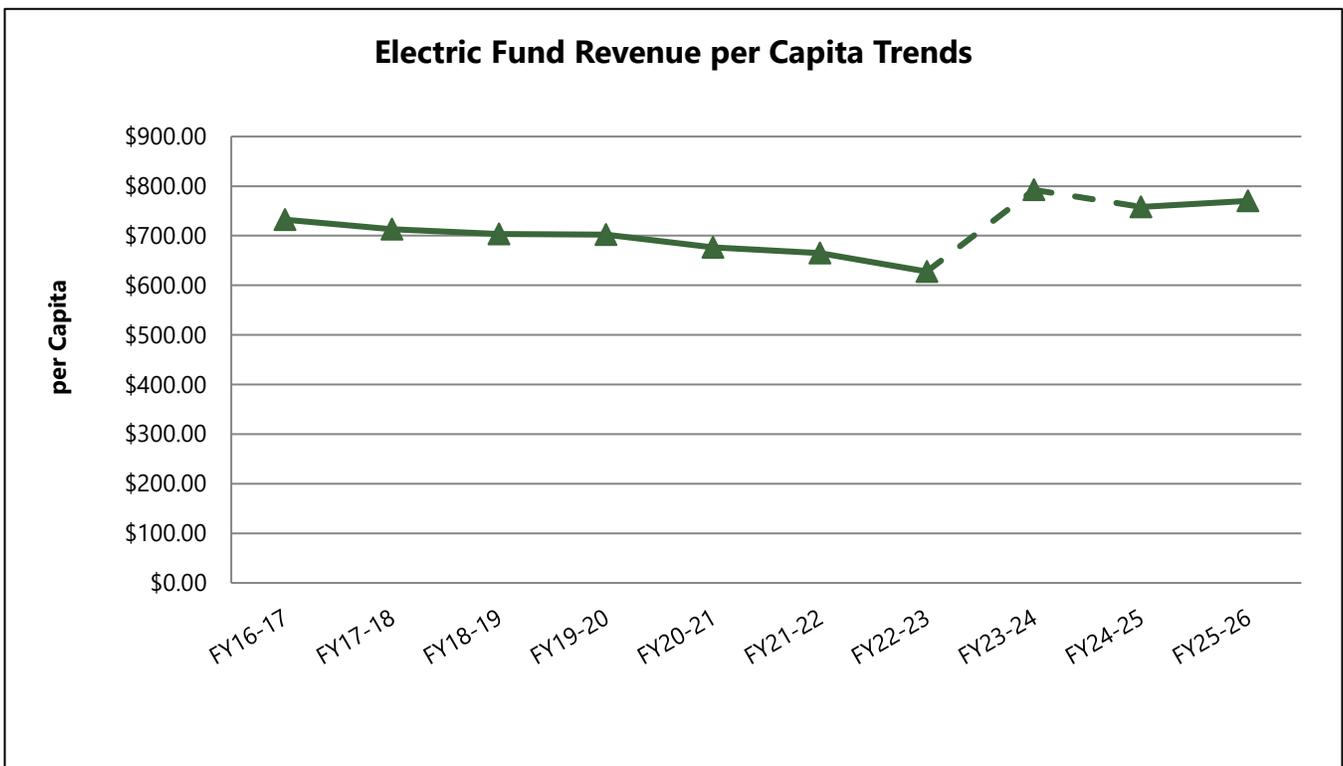
| Electric Fund Revenues | | | | | |
|--------------------------------|---------------------|---------------------|---------------------|----------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Recommend | Percent Change |
| Sales - Residential | 38,076,902 | 37,797,700 | 38,540,282 | 41,271,300 | 9.19% |
| Sales - Demand | 2,510,277 | 2,794,800 | 2,205,570 | 2,530,000 | -9.47% |
| Sales - Commercial | 12,224,754 | 11,228,900 | 12,690,000 | 12,460,000 | 10.96% |
| Installment Purchase | - | - | - | 485,000 | - |
| Sales Tax | 3,318,762 | 3,627,500 | 3,740,510 | 3,938,300 | 8.57% |
| Reconnection Fees | 150,690 | 150,000 | - | 50,000 | -66.67% |
| Service Initiation Fees | 80,275 | 65,000 | 65,000 | 83,000 | 27.69% |
| Penalties | 99,208 | 105,000 | - | 40,000 | -61.90% |
| Underground Primary | 2,829,908 | 2,600,000 | 2,050,000 | 2,200,000 | -15.38% |
| Underground Secondary | 651,830 | 465,000 | 750,000 | 550,000 | 18.28% |
| Electric Meters | 110,286 | 75,000 | 85,000 | 105,000 | 40.00% |
| Pole Rent - BellSouth | - | 30,000 | - | 5,000 | -83.33% |
| Pole Rent - TWC | 4,365 | - | - | - | - |
| Interest Earned | 360,374 | 285,000 | 271,000 | 250,000 | -12.28% |
| Miscellaneous Revenue | 34,692 | 45,100 | 110,000 | 70,000 | 55.21% |
| Insurance Refunds | - | - | 623 | - | - |
| Sale of Capital Assets | 24,012 | 10,000 | 10,000 | 10,000 | 0.00% |
| Subscription Proceeds | 206,370 | - | - | - | - |
| Fund Bal Appropriated - Budget | - | 850,000 | - | - | -100.00% |
| Fund Bal App - PO Carryover | - | 393,775 | - | - | -100.00% |
| Total | \$60,682,704 | \$60,522,775 | \$60,517,985 | \$64,047,600 | 5.82% |



Revenue Trends



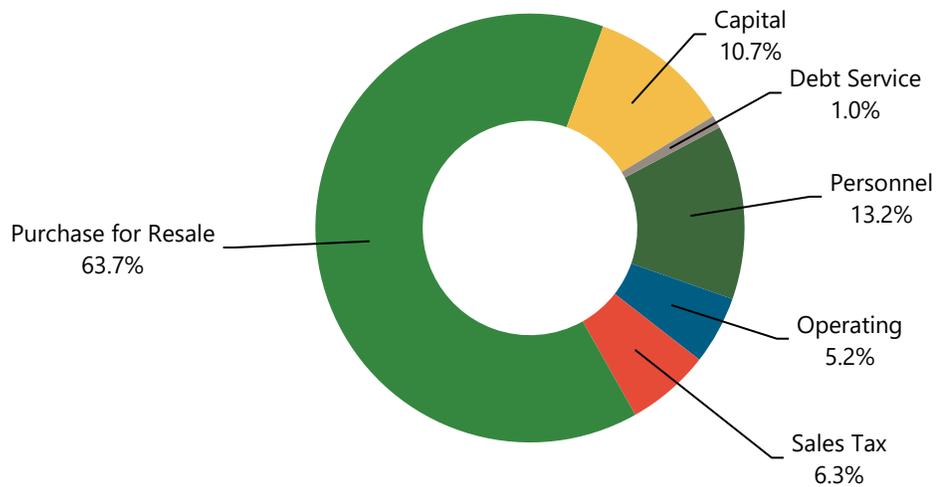
CPI = consumer price index



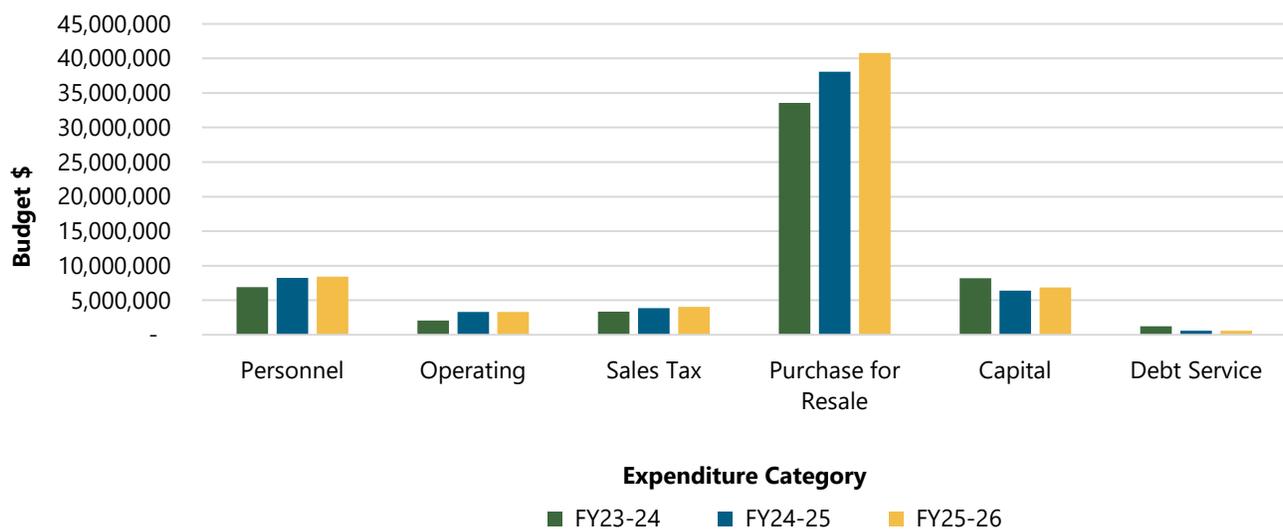
Expenditures by Type

| Electric Fund Expenditures by Type | | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 6,922,913 | 8,240,620 | 7,938,800 | 8,424,400 | 2.23% |
| Operating | 2,042,084 | 3,322,449 | 2,796,760 | 3,299,300 | -0.70% |
| Sales Tax | 3,341,605 | 3,882,600 | 3,716,120 | 4,039,200 | 4.03% |
| Purchase for Resale | 33,584,830 | 38,064,000 | 37,348,900 | 40,800,000 | 7.19% |
| Capital | 8,178,497 | 6,403,406 | 6,395,800 | 6,875,000 | 7.36% |
| Debt Service | 1,249,800 | 609,700 | 609,700 | 609,700 | 0.00% |
| Total | \$55,319,728 | \$60,522,775 | \$58,806,080 | \$64,047,600 | 5.82% |

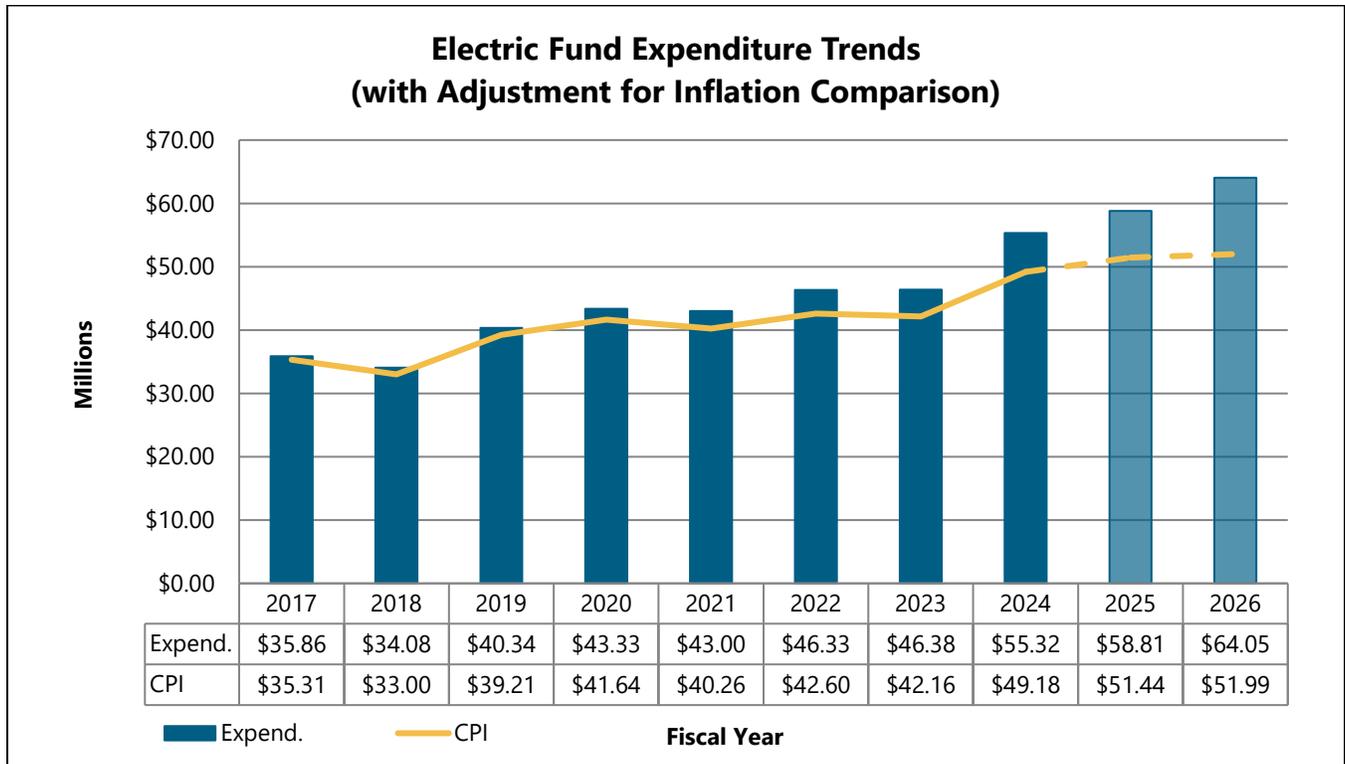
Electric Fund Expenditures by Type FY25-26



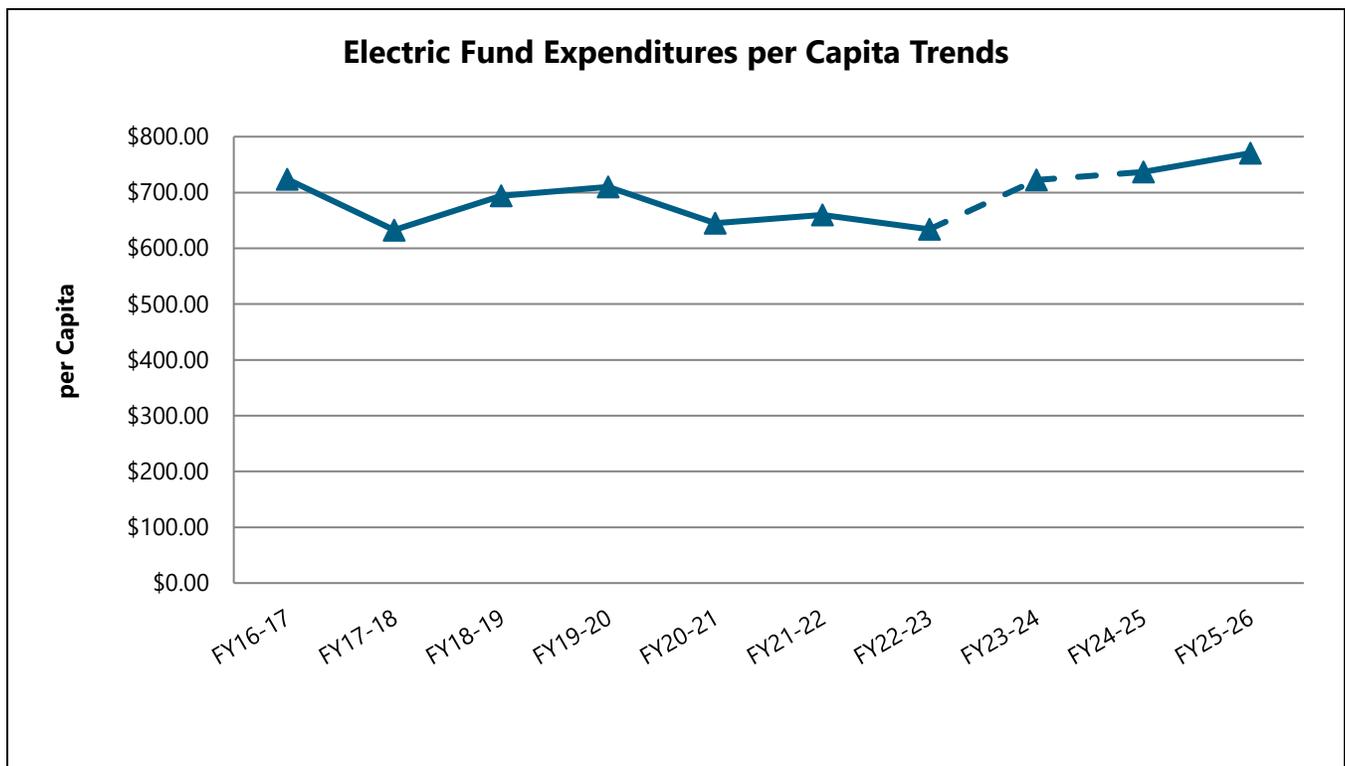
Electric Fund Expenditures by Type



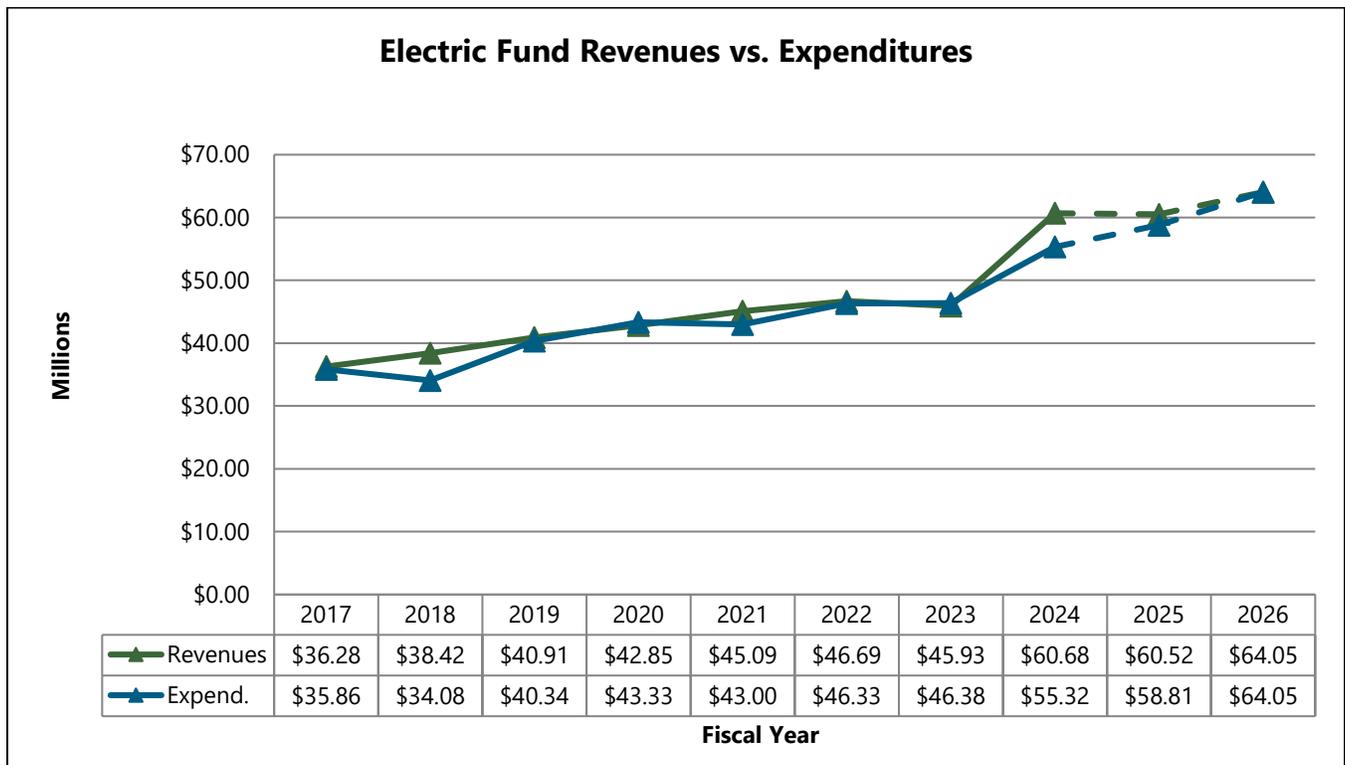
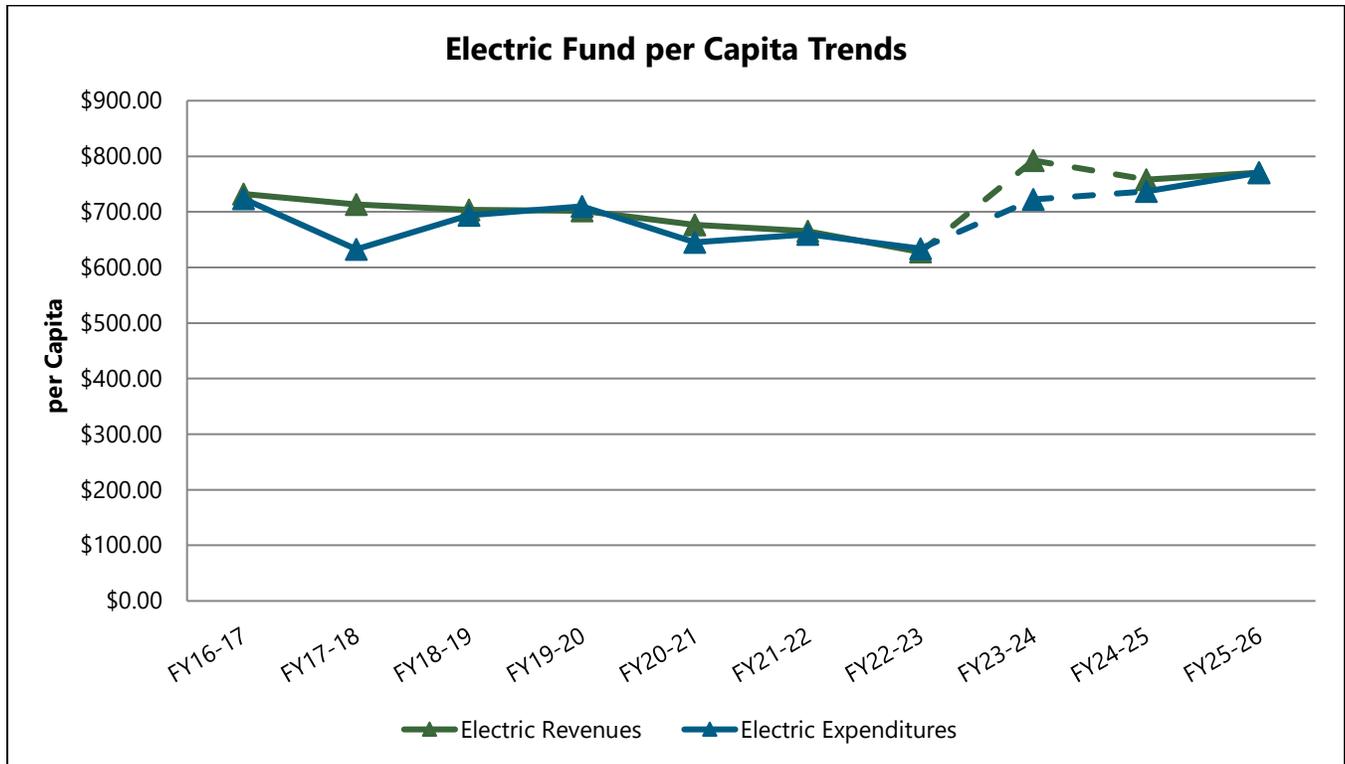
Expenditure Trends



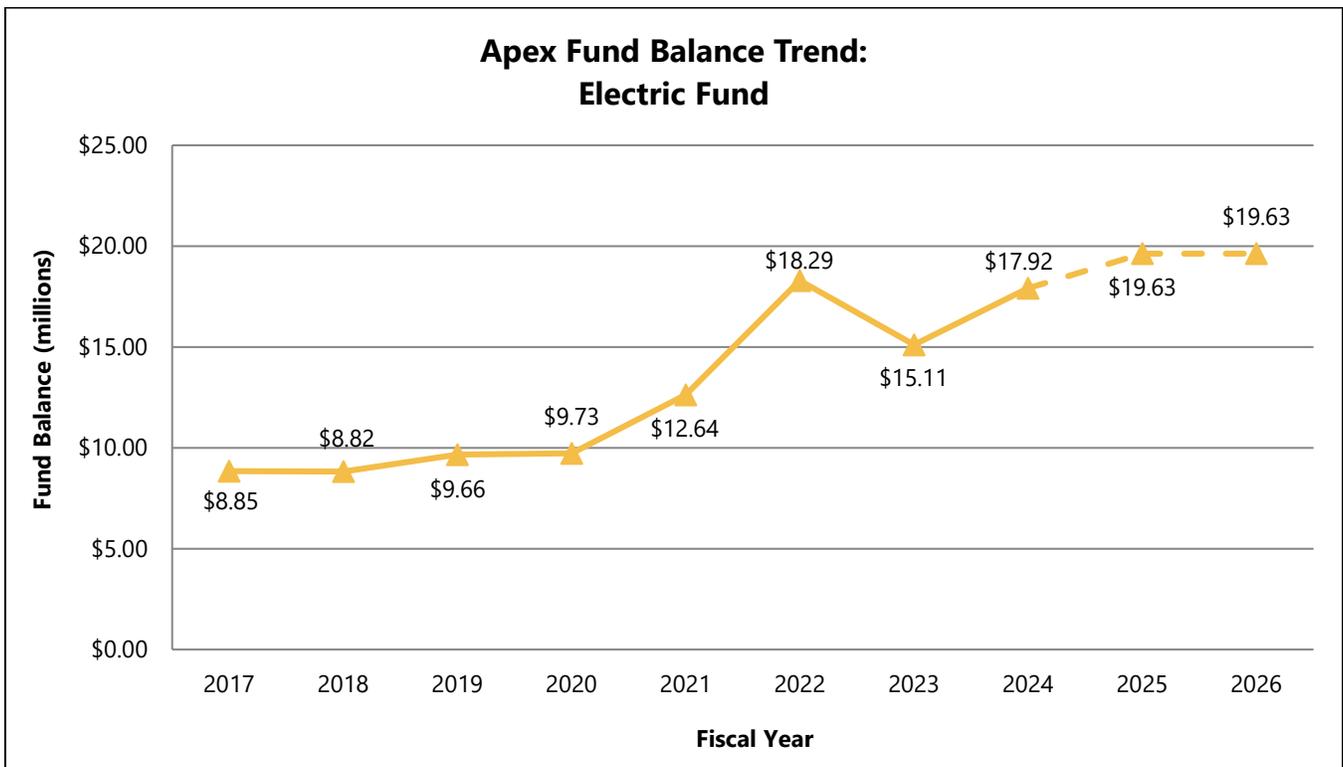
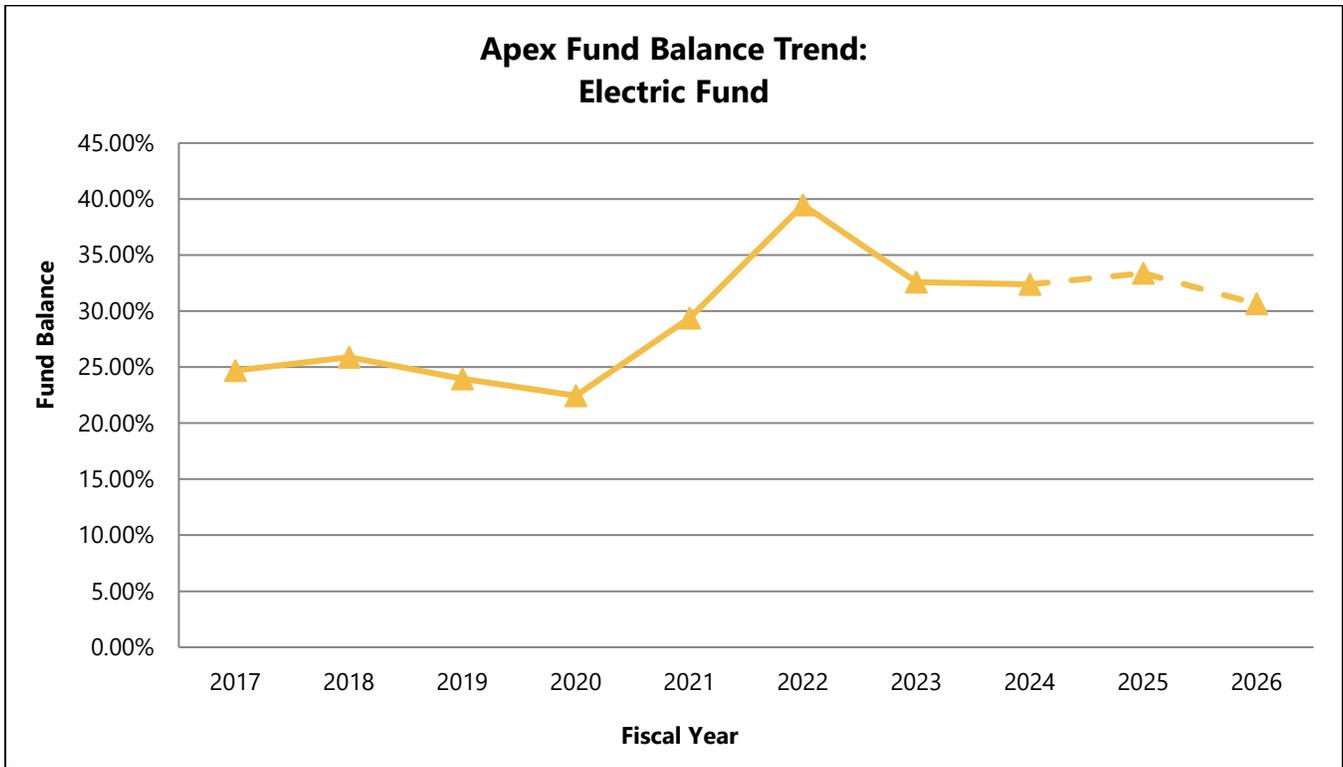
CPI = consumer price index



Revenues vs. Expenditures

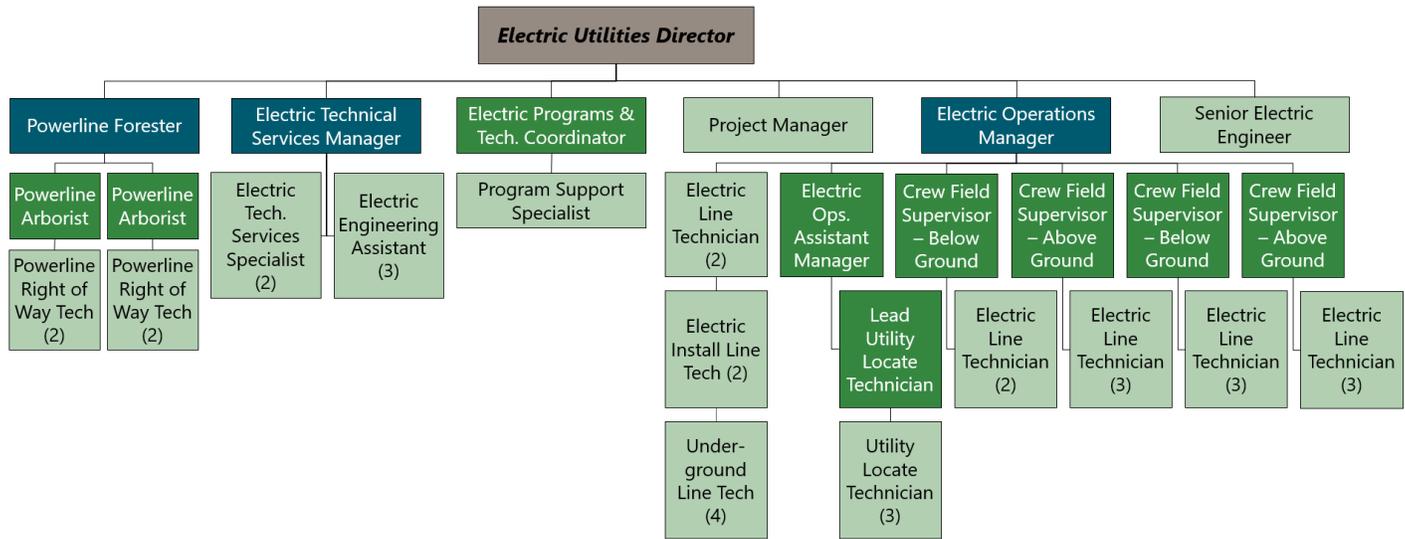


Fund Balance



ELECTRIC UTILITY

Reports to Assistant Town Manager



Description

The Town of Apex owns and operates an electric distribution system that supplies power to over 27,000 residential and commercial customers. The Electric Department develops electrical engineering designs, coordinates material purchases and deliveries, constructs electrical projects, performs electric system maintenance and necessary upgrades, monitors and tests substations, and restores outages.

Recent Accomplishments

- Purchased and began staging fault indicators to enhance outage response and system reliability
- Completed the first phase of the system-wide replacement of streetlights with energy-efficient LED fixtures
- Performed a full overhaul of regulator components at the Mount Zion substation to improve voltage stability and extend equipment life

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Continue implementing Advanced Metering Infrastructure (AMI) to enable remote service, improve customer transparency, and inform future infrastructure planning
- Purchase a transformer early for the Green Level Substation to offset lead times, support northwest Apex growth, reduce load on existing substations, and maintain reliable service
- Hire additional Line Workers to improve reliability, speed up outage response, and enhance safety through fully staffed crews

FY 2025-2026 Budget Highlights

- The Electric Utility Fund budget as a whole increased by 5.82 percent in FY25-26. Within the fund, the Electric Utility department budget increased by 4.96 percent in FY25-26.
- The Electric Utility department budget is equivalent to \$2,847.29 per electric utility account.
- The Town plans to spend \$756.31 per capita for the Electric Utility department in FY25-26.

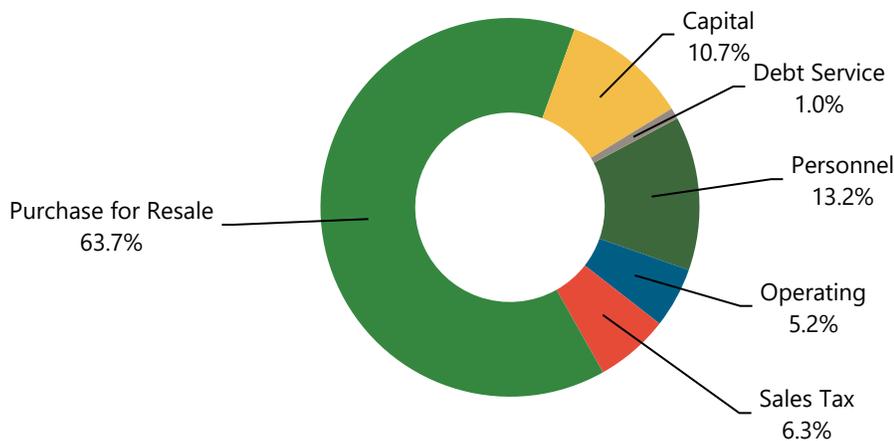


- Major budget changes include adding two new positions (a design engineer and an electric line technician) and the associated onboarding costs.
- Electric capital costs include a bucket truck, two vehicle replacements, three underground crew trailers, fault locators/transmitters, a portable meter tester, a cable pulling winch, and a power take-off install on an existing truck. A total of \$4,325,000 is budgeted to support electric system expansion.

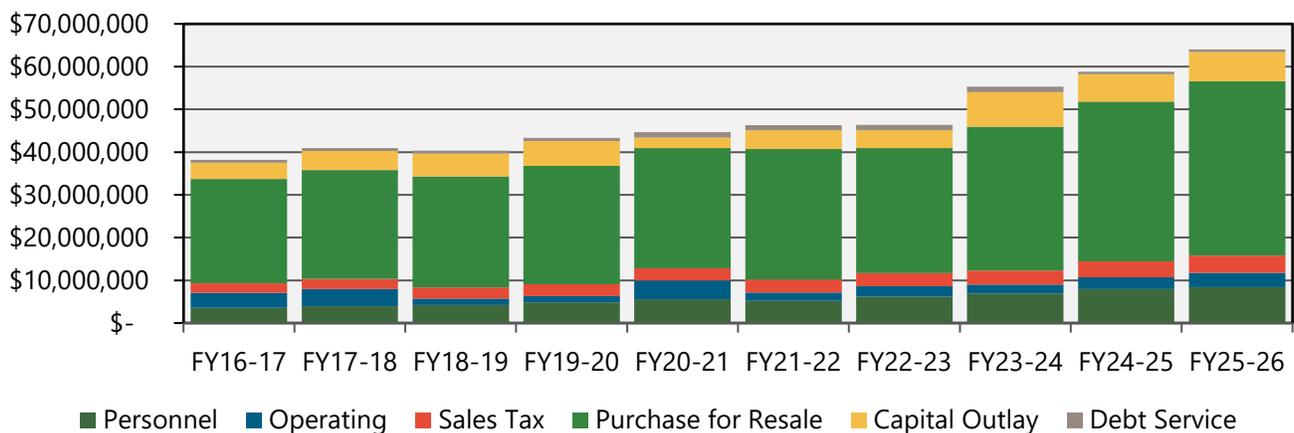
Budget Summary

| Electric Fund Expenditures by Type | | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 6,922,913 | 8,240,620 | 7,938,800 | 8,424,400 | 2.23% |
| Operating | 2,042,084 | 3,322,449 | 2,796,760 | 3,299,300 | -0.70% |
| Sales Tax | 3,341,605 | 3,882,600 | 3,716,120 | 4,039,200 | 4.03% |
| Purchase for Resale | 33,584,830 | 38,064,000 | 37,348,900 | 40,800,000 | 7.19% |
| Capital | 8,178,497 | 6,403,406 | 6,395,800 | 6,875,000 | 7.36% |
| Debt Service | 1,249,800 | 609,700 | 609,700 | 609,700 | 0.00% |
| Total | \$55,319,728 | \$60,522,775 | \$58,806,080 | \$64,047,600 | 5.82% |

Electric Fund Expenditures by Type FY25-26



Electric Fund Expenditure History



Line Item Expenditures

| Electric Expenditures | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|--------------|
| Line Item | FY23-24 | FY24-25 | FY24-25 | FY25-26 | Percent |
| Salaries | 4,969,071 | 5,655,820 | 5,478,000 | 5,752,400 | 1.71% |
| Part-Time Salaries | 18,170 | 79,100 | 11,000 | 51,800 | -34.51% |
| FICA | 369,643 | 437,600 | 416,000 | 442,400 | 1.10% |
| Group Insurance | 572,716 | 825,300 | 807,000 | 901,300 | 9.21% |
| OPEB Expense | 49,000 | 49,000 | 49,000 | 49,000 | 0.00% |
| Retiree Insurance | 8,216 | 10,000 | 9,000 | 8,000 | -20.00% |
| General Retirement | 631,143 | 776,900 | 768,000 | 828,100 | 6.59% |
| 401K General | 249,497 | 285,100 | 279,000 | 288,000 | 1.02% |
| Workers Comp | 55,457 | 121,800 | 121,800 | 103,400 | -15.11% |
| Postage | 94 | 120 | 200 | 100 | -16.67% |
| Telephone & Communication | 31,339 | 32,400 | 28,000 | 34,600 | 6.79% |
| Printing | 8,371 | 12,500 | 10,000 | 12,300 | -1.60% |
| Utilities | 51,014 | 64,000 | 49,000 | 84,500 | 32.03% |
| Travel and Training | 56,132 | 94,200 | 116,000 | 95,000 | 0.85% |
| Maintenance & Repair - Building | 24,241 | 32,000 | 11,000 | 26,000 | -18.75% |
| Maintenance & Repair - Equipment | 32,262 | 45,000 | 46,000 | 100,000 | 122.22% |
| Maintenance & Repair - Vehicle | 59,882 | 50,000 | 70,000 | 60,000 | 20.00% |
| Maintenance & Repair - Utility System | 472,804 | 455,000 | 559,000 | 419,500 | -7.80% |
| Maintenance & Repair - Substation | - | - | - | 105,000 | - |
| Rental - Equipment | 2,540 | 15,000 | 3,000 | 15,000 | 0.00% |
| Automotive Supplies | 28,727 | 22,000 | 34,000 | 25,000 | 13.64% |
| Motor Fuel | 109,520 | 100,500 | 94,000 | 97,500 | -2.99% |
| Office Supplies | 1,440 | 1,800 | 1,000 | 1,800 | 0.00% |
| Janitorial Supplies | 490 | 1,000 | 1,000 | 1,000 | 0.00% |
| Departmental Supplies | 151,671 | 178,468 | 77,000 | 174,300 | -2.34% |
| Technology Hardware & Accessories | 15,183 | 36,500 | 36,500 | 29,200 | -20.00% |
| Safety Supplies | 34,579 | 30,600 | 16,000 | 27,900 | -8.82% |
| Medical Supplies | 203 | 1,000 | 500 | 1,000 | 0.00% |
| Supplies-Unused Inventory | (524,531) | - | - | - | - |
| Meeting & Event Provisions | 7,885 | 8,900 | 9,000 | 8,900 | 0.00% |
| Community Outreach Materials/Activities | 3,000 | 7,835 | 7,900 | 7,000 | -10.66% |
| Uniforms | 40,024 | 52,500 | 47,000 | 54,300 | 3.43% |
| Sales Tax | 3,341,605 | 3,882,600 | 3,716,120 | 4,039,200 | 4.03% |
| Customer Rebates | 200 | 4,325 | - | 2,000 | -53.76% |
| Contracted Services | 119,304 | 117,800 | 103,000 | 130,300 | 10.61% |
| Personal Protective Equipment | 17,910 | 22,100 | 14,000 | 23,700 | 7.24% |
| Bank/Transaction Fees | 254,819 | 800,000 | 419,000 | 620,000 | -22.50% |
| Software License & Maintenance | 528,013 | 425,360 | 410,000 | 346,800 | -18.47% |
| Contracted Services - Billing/Collections | 145,888 | 148,100 | 219,000 | 237,200 | 60.16% |
| Professional Services | 117,552 | 158,941 | 117,000 | 135,000 | -15.06% |
| Purchases for Resale | 33,584,830 | 38,064,000 | 37,348,900 | 40,800,000 | 7.19% |
| Dues and Subscriptions | 91,493 | 107,300 | 107,300 | 112,700 | 5.03% |
| Special Programs | 45,817 | 55,200 | 52,800 | 55,200 | 0.00% |
| Insurance - General Liability | 108,205 | 132,000 | 132,000 | 146,500 | 10.98% |
| Insurance - Deductible | 6,016 | 10,000 | 6,560 | 10,000 | 0.00% |
| Capital Outlay - Easements | - | 15,000 | 2,800 | 15,000 | 0.00% |
| Capital Outlay - Improvements | 6,306,326 | 4,387,406 | 4,400,000 | 4,325,000 | -1.42% |
| Capital Outlay - Equipment | 708,459 | 578,000 | 570,000 | 485,000 | -16.09% |
| Total | \$52,906,217 | \$58,390,075 | \$56,773,380 | \$61,287,900 | 4.96% |

Electric Fund Non-Departmental

Other Uses

Other uses in the Electric Fund typically represent transfers to capital project and debt service funds. For FY25-26, these transfers include \$2,000,000 for equipment at the new Green Level Substation, \$50,000 for upgrades at the East Williams Substation, and \$609,700 for debt service.

| Electric Fund Other Uses | | | | | |
|--------------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Transfer to General Capital Projects | 1,163,711 | 518,000 | 518,000 | - | -100.00% |
| Transfer to Debt Service Fund | 1,249,800 | 609,700 | 609,700 | 609,700 | 0.00% |
| Transfer to Electric Capital Project | - | 905,000 | 905,000 | 2,050,000 | 126.52% |
| Total | \$2,413,511 | \$2,032,700 | \$2,032,700 | \$2,659,700 | 30.85% |

Contingency

The contingency account for the Electric Fund is a budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted. For FY25-26, \$100,000 is allocated to the Electric Fund contingency.

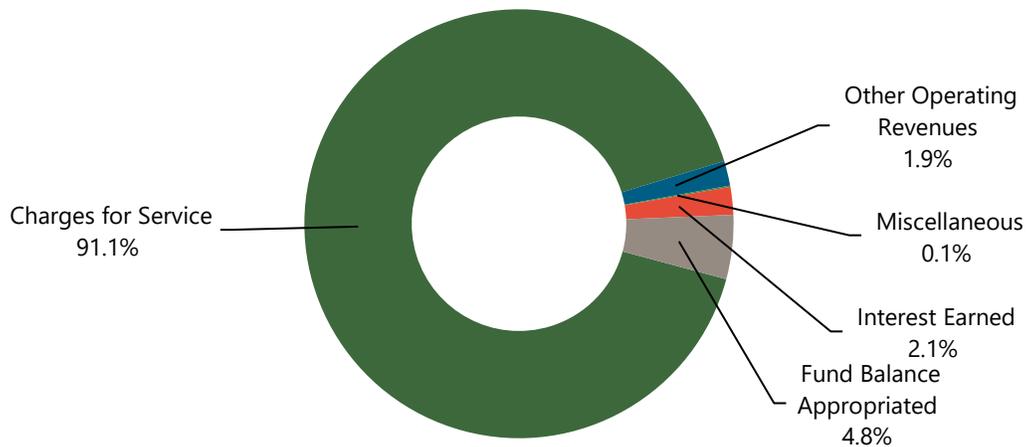
| Electric Fund Contingency | | | | | |
|---------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Contingency | - | 100,000 | - | 100,000 | 0.00% |
| Total | \$ - | \$100,000 | \$ - | \$100,000 | 0.00% |



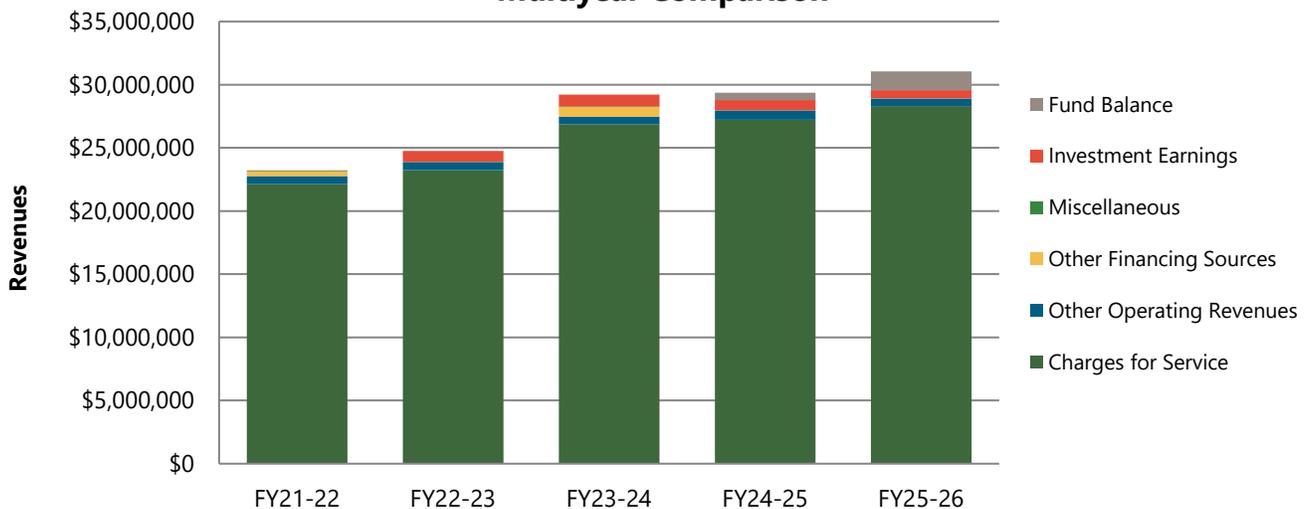
Water & Sewer Fund Revenues by Source

| Water & Sewer Fund Revenues by Source | | | | | |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Charges for Service | 26,876,914 | 25,859,000 | 27,230,000 | 28,300,000 | 9.44% |
| Other Operating Revenues | 603,994 | 574,000 | 724,600 | 580,500 | 1.13% |
| Other Financing Sources | 761,646 | - | - | - | - |
| Miscellaneous | 37,482 | 30,000 | 34,100 | 32,000 | 6.67% |
| Interest Earned | 946,065 | 800,000 | 800,000 | 650,000 | -18.75% |
| Fund Balance Appropriated | - | 2,147,065 | 579,065 | 1,500,000 | -30.14% |
| Total | \$29,226,101 | \$29,410,065 | \$29,367,765 | \$31,062,500 | 5.62% |

Water & Sewer Fund Revenues by Source FY25-26



Water & Sewer Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Charges for Service

Water and sewer charges account for 91.11 percent of Water & Sewer Fund revenues. Water consumption and sewer usage by residents and other customers generate these revenues. The Town has a tiered water rate structure with volumetric charges per 1,000 gallons and a base rate \$6.49 for residents. Tier 1 is \$4.78 for 0-6,000 gallons of consumption, tier 2 is \$5.50 for 6,001-12,000 gallons, and tier 3 is \$7.42 for consumption above 12,000 gallons. Sewer has a base rate of \$12.10 and a volumetric rate of \$8.38 per 1,000 gallons. Rates are double for customers not within the Town limits. Water and sewer charges, including bulk water sales and tap fees, account for \$28.3 million in the FY25-26 Water & Sewer Fund budget.

Other Operating Revenues

Other operating revenues account for rental fees collected by the Town for use of water tanks by external agencies, such as mobile phone companies. These revenues account for \$580,500 in the FY25-26 Water & Sewer Fund budget.

Other Financing Sources

Other financing sources represent revenues received from the sale of capital assets and transfers in from capital reserves. There are no revenues from this source in the FY25-26 Water & Sewer Fund budget.

Miscellaneous

Miscellaneous revenues in the Water & Sewer Fund include revenues from water quality testing, re-inspection fees, and other sources. Miscellaneous revenues account for \$32,000 in the FY25-26 Water & Sewer Fund budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various certificates of deposit (CDs) and money market accounts. Investment earnings account for \$650,000 in the FY25-26 Water & Sewer Fund budget.

Fund Balance Appropriated

Allocations from fund balance represent the use of reserve funds. The Town typically uses reserves for specific capital projects, onetime opportunities, or emergency operations. \$1,500,000 of fund balance is appropriated in the FY25-26 Water & Sewer Fund budget for the UV System Replacement.

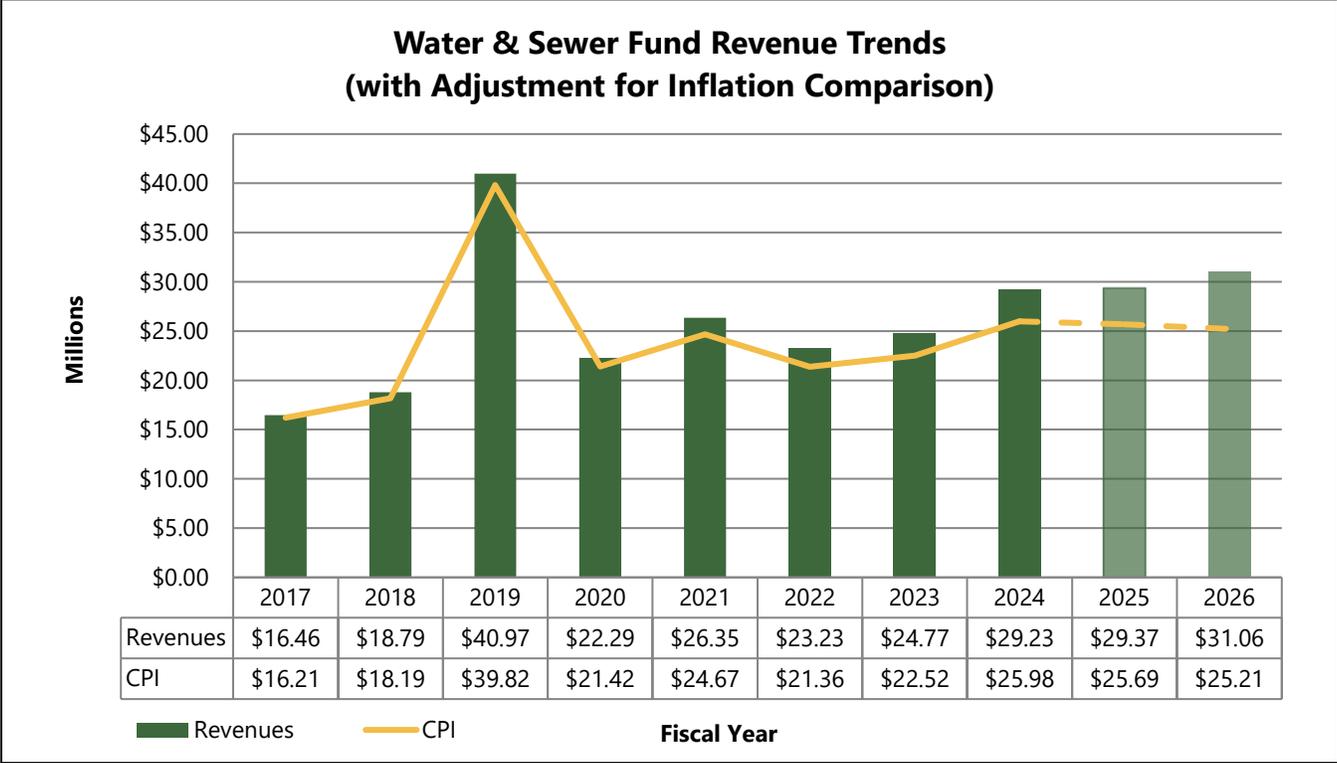


Revenues by Line Item

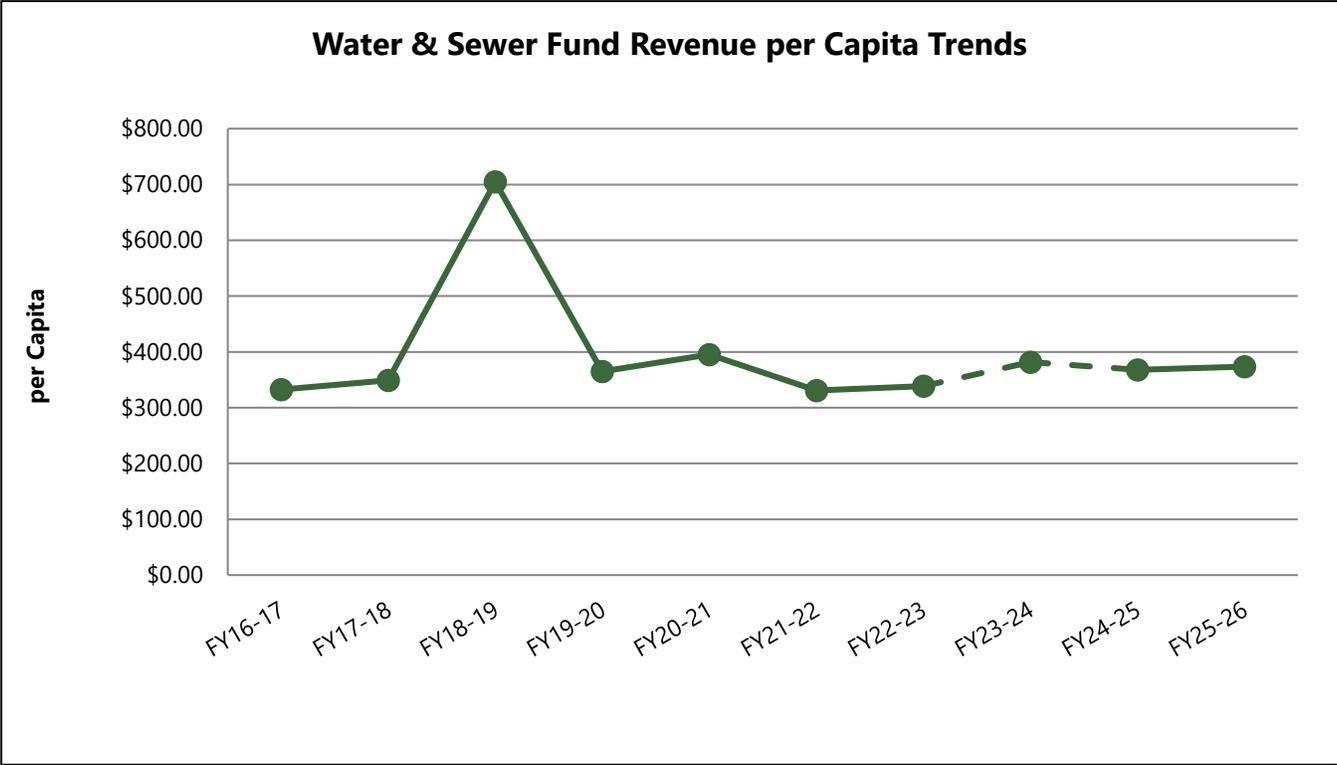
| Water & Sewer Fund Revenues | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| State Grants | 21,877 | - | - | - | - |
| FEMA | (617) | - | - | - | - |
| Re-inspection Fees | 138,276 | 105,000 | 110,000 | 105,000 | 0.00% |
| Water Quality Testing | 19,775 | 14,000 | 18,500 | 15,000 | 7.14% |
| Subdivision Inspections | - | - | 500 | - | - |
| Water & Sewer Extension Fees | - | - | 10,000 | 10,000 | - |
| Water Sales | 10,461,453 | 10,544,000 | 10,700,000 | 11,200,000 | 6.22% |
| Sales of Bulk Water | 368,910 | 300,000 | 330,000 | 300,000 | 0.00% |
| Sewer Charges | 16,046,551 | 15,015,000 | 16,200,000 | 16,800,000 | 11.89% |
| Water Taps | 424,304 | 300,000 | 440,000 | 325,000 | 8.33% |
| Sewer Taps | 4,200 | - | 2,100 | - | - |
| Rentals - Water Tanks | 125,659 | 155,000 | 143,500 | 125,500 | -19.03% |
| Stormwater - Residential | (129,480) | - | - | - | - |
| Interest Earned | 960,396 | 800,000 | 800,000 | 650,000 | -18.75% |
| Lease - Interest Earned | (14,330) | - | - | - | - |
| Miscellaneous Revenue | 20,546 | 20,000 | 15,000 | 20,000 | 0.00% |
| Insurance Refunds | - | - | 7,500 | - | - |
| Sale of Capital Assets | 16,936 | 10,000 | 11,600 | 12,000 | 20.00% |
| Installment Purchase Agreement | 410,000 | - | - | - | - |
| Subscription Proceeds | 190,420 | - | - | - | - |
| Transfer from Water Sewer HB463 Reserve | 161,226 | - | - | - | - |
| Fund Bal Appropriated - Budget | - | 1,568,000 | - | 1,500,000 | -4.34% |
| Fund Bal App - PO Carryover | - | 579,065 | 579,065 | - | -100.00% |
| Total | \$29,226,101 | \$29,410,065 | \$29,367,765 | \$31,062,500 | 5.62% |



Revenue Trends



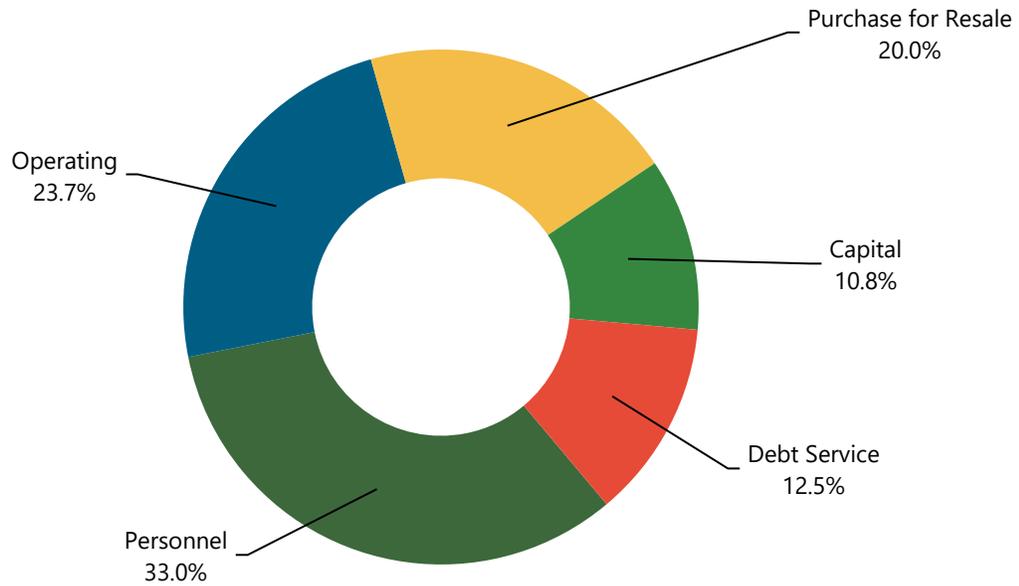
CPI = consumer price index



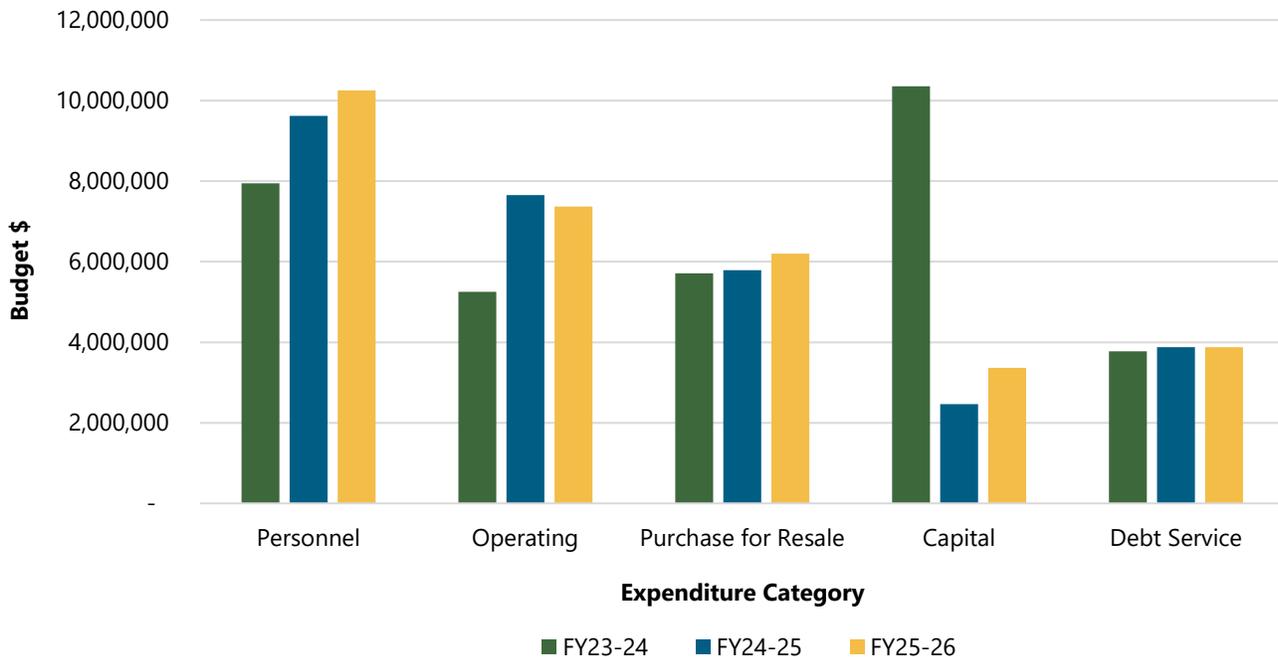
Water & Sewer Fund Expenditures by Type

| Water & Sewer Fund Expenditures by Type | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 7,942,760 | 9,621,890 | 8,767,000 | 10,250,100 | 6.53% |
| Operating | 5,251,408 | 7,657,584 | 6,681,100 | 7,369,100 | -3.77% |
| Purchase for Resale | 5,712,683 | 5,786,000 | 5,544,000 | 6,200,400 | 7.16% |
| Capital | 10,354,688 | 2,467,791 | 2,395,000 | 3,366,900 | 36.43% |
| Debt Service | 3,776,700 | 3,876,800 | 3,876,800 | 3,876,000 | -0.02% |
| Total | \$33,038,240 | \$29,410,065 | \$27,263,900 | \$31,062,500 | 5.62% |

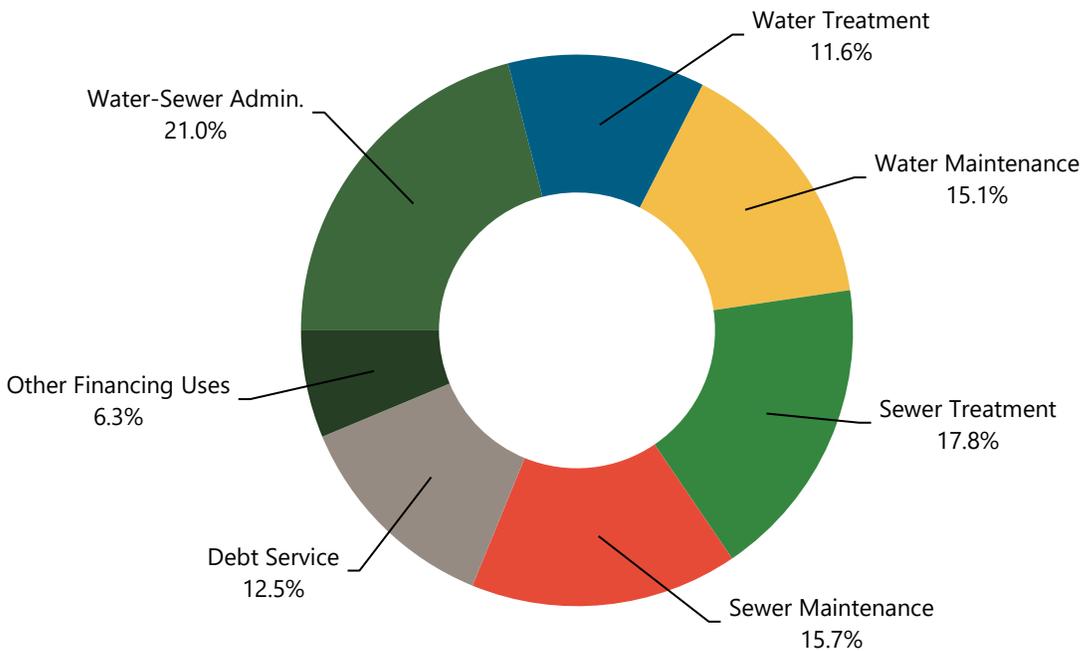
Water & Sewer Fund Expenditures by Type
FY25-26



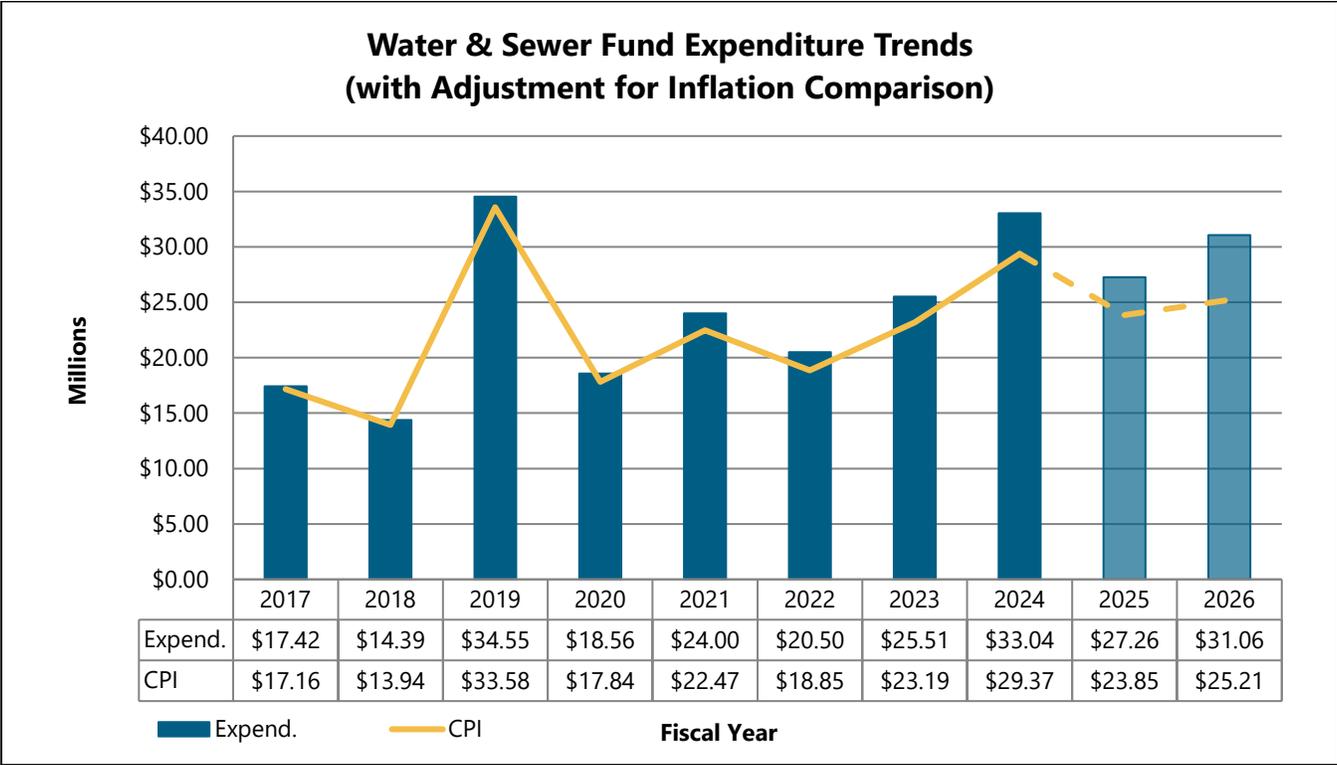
Water & Sewer Expenditures by Type



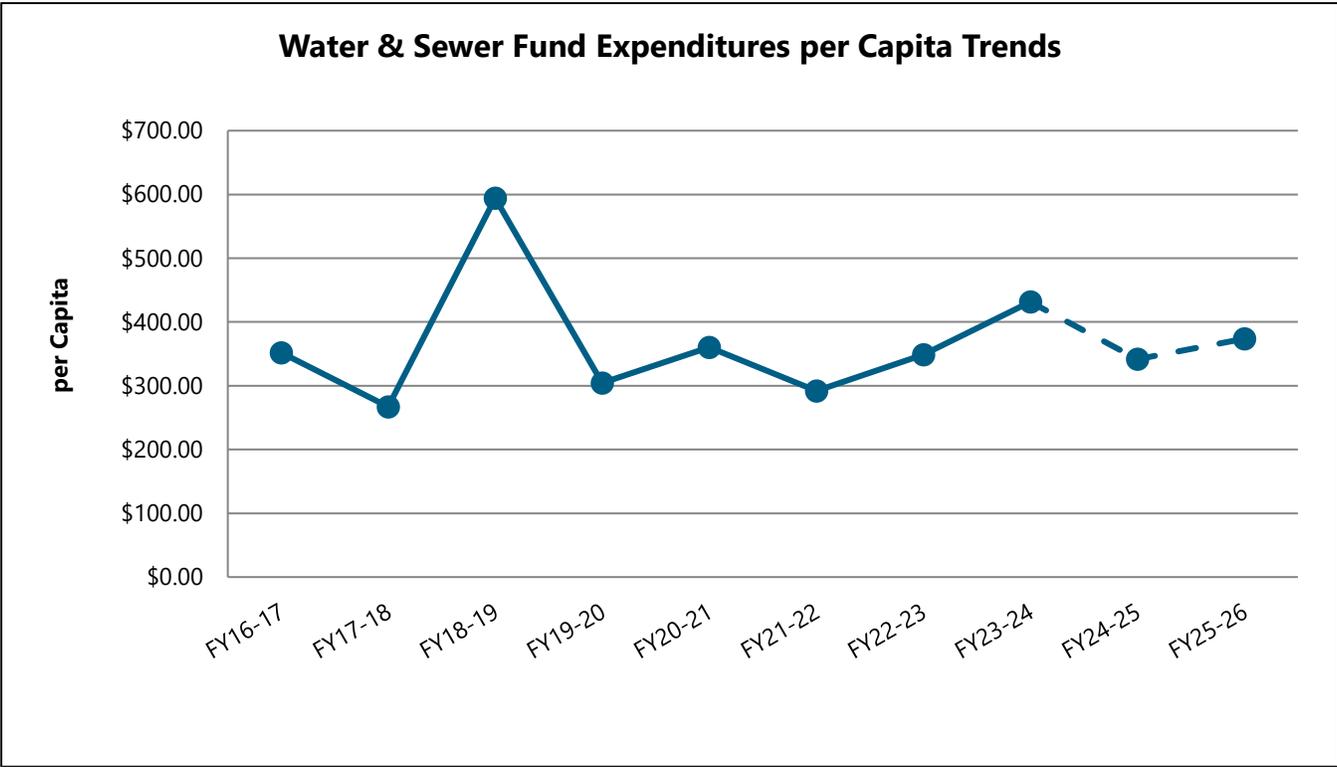
Water & Sewer Fund Expenditures by Division FY25-26



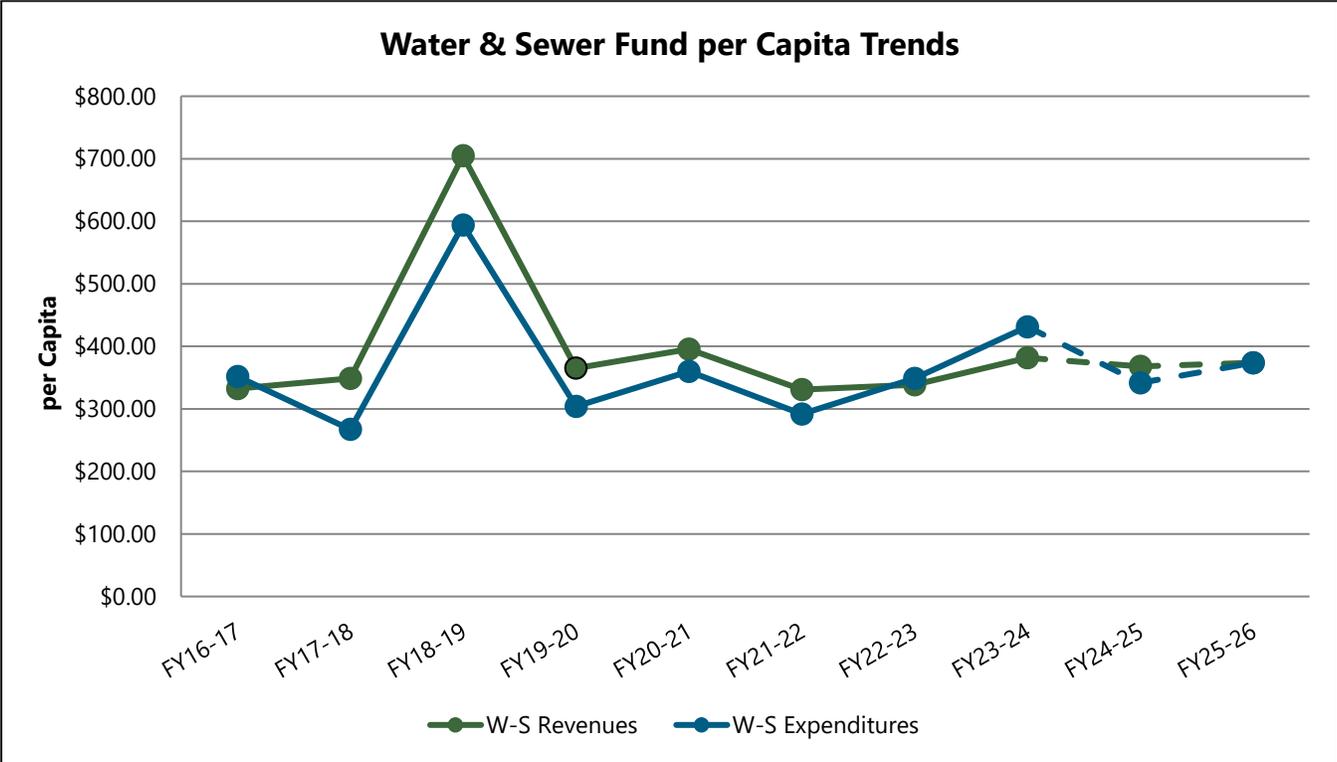
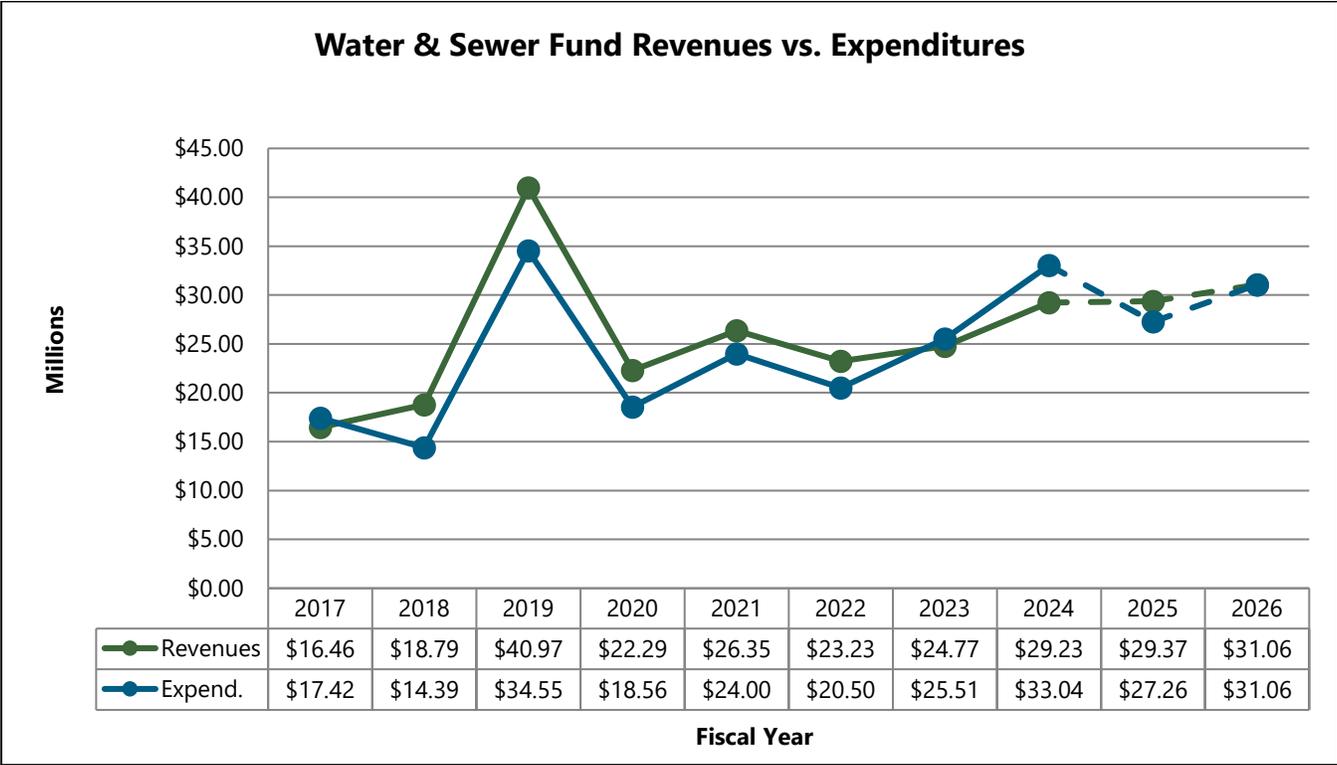
Expenditure Trends



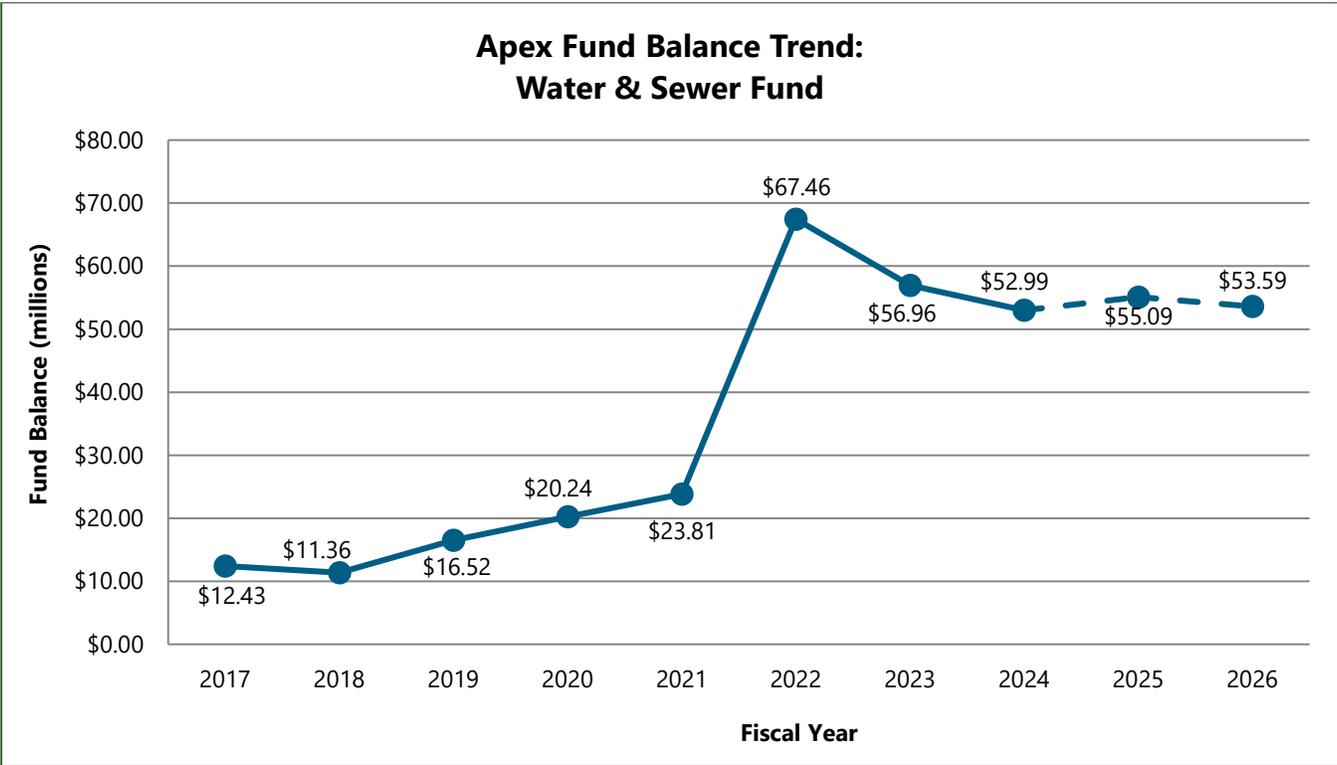
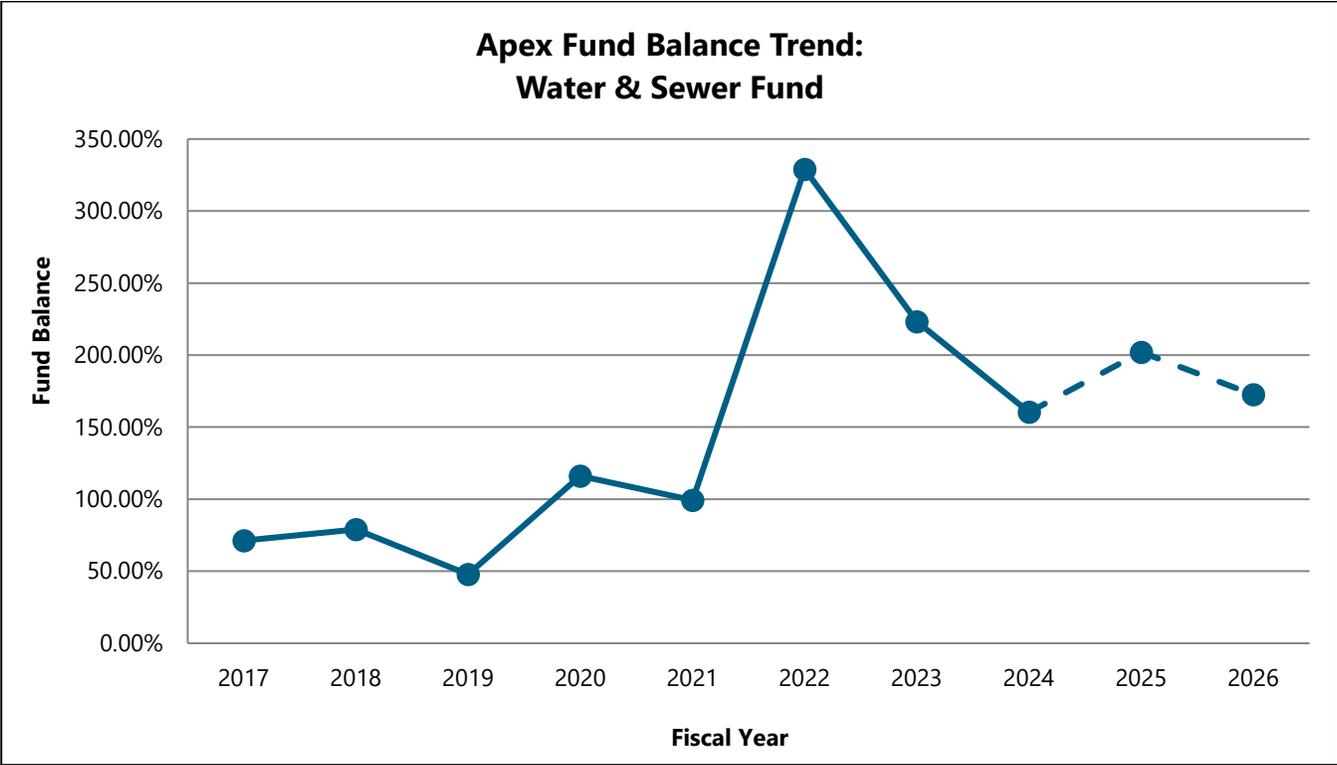
CPI = consumer price index



Revenues vs. Expenditures

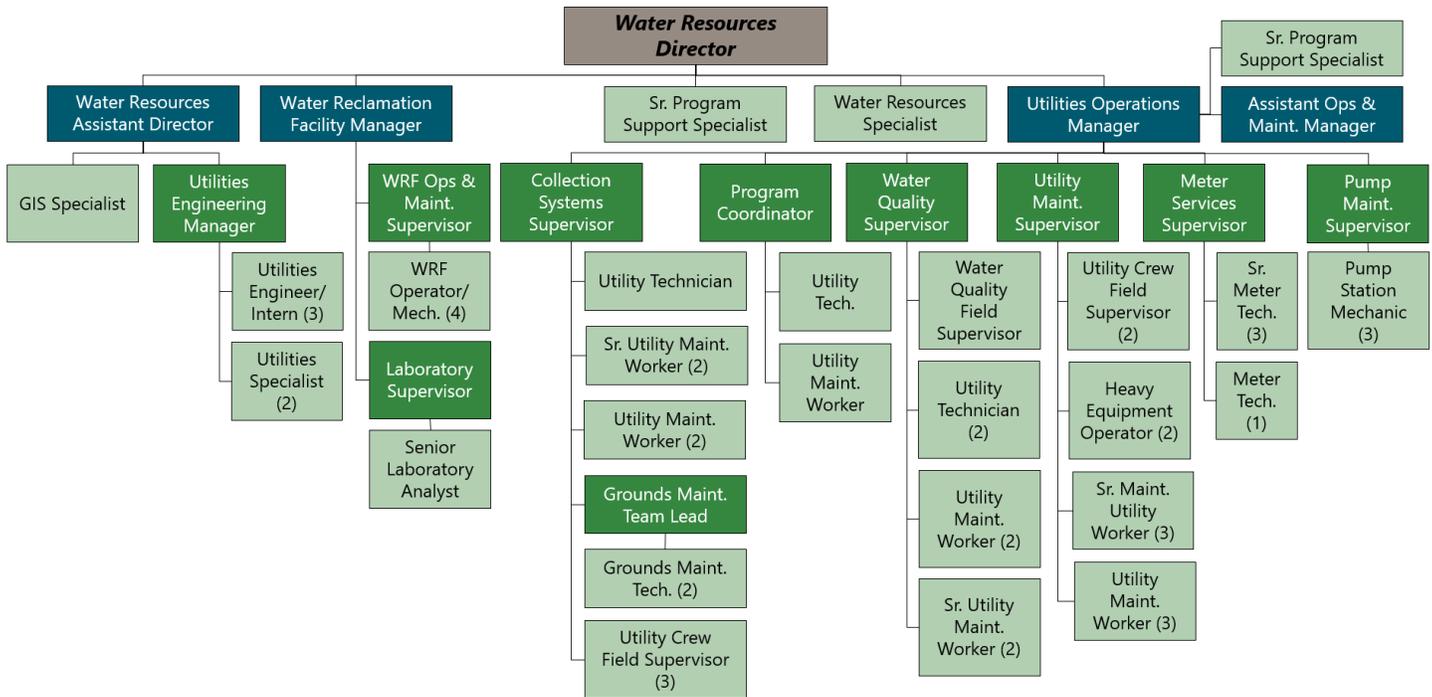


Fund Balance



WATER & SEWER UTILITY

Reports to Assistant Town Manager



Description

The Water & Sewer Utility provides water, sewer, and stormwater services in a safe, reliable, and cost-effective manner. These services are master planned for a growing community and achieves or exceeds all State and Federal regulations. The department participates in multiple local and regional partnerships to plan, coordinate, and effectively manage valuable natural resources.

Recent Accomplishments

- The Town of Apex was designated “Lead Free” after completing a full inventory of lead service lines in compliance with the Lead and Copper Rule Revisions (LCRR)
- Completed the relocation and upgrade of the Sunset Hills Pump Station to improve service and infrastructure reliability
- Began construction of a 1.5 million-gallon elevated water storage tank at Pleasant Park

FY 2025-2026 Strategic Goal Actions

High-Performing Government

- Maintain compliance with federal, state, and local standards while strengthening partnerships and collaboration with regional utilities
- Provide professional development opportunities to support a high-performing workforce and promote career growth
- Coordinate with regional partners to plan for anticipated growth and future utility demands



Water Sewer Administration

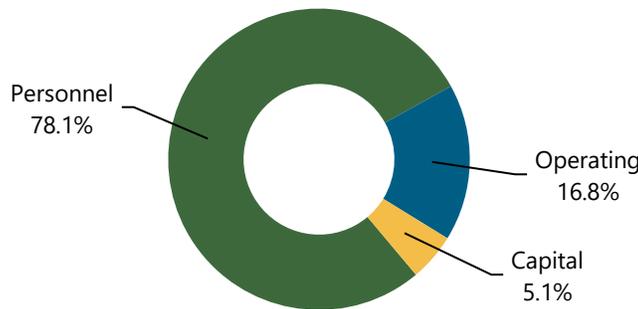
FY 2025-2026 Budget Highlights

- The Water Sewer Administration department budget increased .06 percent in FY25-26.
- The Water Sewer Administration budget accounts for 20.91 percent of the Water & Sewer Fund budget and is equivalent to \$216.51 per utility account.
- The Town plans to spend \$80.15 per capita for Water-Sewer Administration in FY25-26.
- Major personnel changes include the addition of a Utilities Engineer and an Assistant Operations and Maintenance Manager.
- Major budget increases include capital outlay for equipment, covering the replacement of five trucks and the addition of a truck for the Assistant Operations and Maintenance Manager, as well as a \$30,000 increase in departmental supplies for new chairs in the Water Resources Admin Main Conference Room.

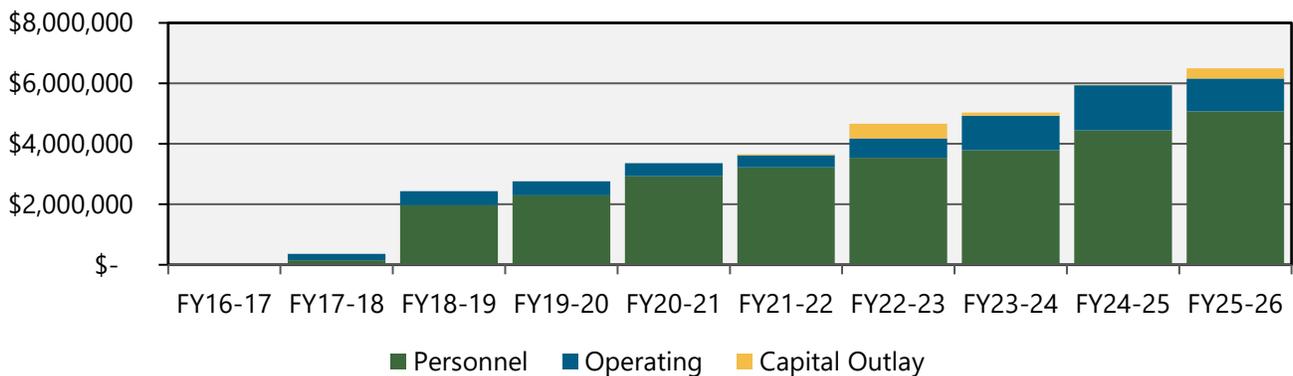
Budget Summary

| Water Sewer Administration Expenditures by Type | | | | | |
|---|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 3,791,975 | 4,620,400 | 4,442,000 | 5,070,200 | 9.74% |
| Operating | 1,133,612 | 1,861,498 | 1,500,800 | 1,093,500 | -41.26% |
| Capital | 106,490 | 9,500 | 9,500 | 331,500 | 3389.47% |
| Total | \$5,032,077 | \$6,491,398 | \$5,952,300 | \$6,495,200 | 0.06% |

Water Sewer Administration Expenditures by Type



Water Sewer Administration Expenditure History



Line Item Expenditures

| Water Sewer Administration Expenditures | | | | | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 2,731,972 | 3,231,300 | 3,109,000 | 3,516,700 | 8.83% |
| Part-Time Salaries | 18,170 | 51,300 | 11,000 | 24,000 | -53.22% |
| FICA | 203,546 | 249,500 | 236,000 | 268,600 | 7.66% |
| Group Insurance | 301,473 | 420,300 | 419,000 | 496,800 | 18.20% |
| OPEB | 35,000 | 35,000 | 35,000 | 35,000 | 0.00% |
| Retiree Insurance | 9,004 | 18,000 | 10,000 | 14,000 | -22.22% |
| General Retirement | 345,394 | 421,500 | 432,000 | 506,600 | 20.19% |
| 401K General | 138,361 | 163,200 | 159,000 | 176,200 | 7.97% |
| Workers Comp | 9,056 | 30,300 | 31,000 | 32,300 | 6.60% |
| Postage | 1,053 | 500 | 1,000 | 1,200 | 140.00% |
| Telephone & Communication | 81,588 | 82,000 | 93,000 | 14,000 | -82.93% |
| Printing | 4,608 | 5,900 | 3,000 | 4,600 | -22.03% |
| Utilities | 291 | 34,000 | 34,000 | 30,200 | -11.18% |
| Travel and Training | 15,295 | 27,800 | 16,000 | 28,500 | 2.52% |
| Maintenance & Repair - Building | 9,645 | 14,938 | 15,000 | 7,500 | -49.79% |
| Maintenance & Repair - Equipment | - | 1,500 | - | 1,500 | 0.00% |
| Maintenance & Repair - Vehicle | 2,091 | 6,000 | 3,000 | 2,000 | -66.67% |
| Advertising | 399 | 1,500 | 500 | 1,500 | 0.00% |
| Automotive Supplies | 57 | 2,625 | 2,700 | 2,600 | -0.95% |
| Motor Fuel | 4,005 | 3,100 | 5,000 | 5,100 | 64.52% |
| Office Supplies | 594 | 1,500 | 1,500 | 4,500 | 200.00% |
| Janitorial Supplies | 34 | 100 | 100 | 100 | 0.00% |
| Departmental Supplies | 3,104 | 3,400 | 2,500 | 41,100 | 1108.82% |
| Technology Hardware & Accessories | 7,209 | 7,400 | 7,400 | 22,100 | 198.65% |
| Meeting & Event Provisions | 5,091 | 9,500 | 15,100 | 19,000 | 100.00% |
| Community Outreach Materials/Activities | 5,277 | 1,500 | 1,500 | 13,000 | 766.67% |
| Uniforms | 2,250 | 7,000 | 2,000 | 5,000 | -28.57% |
| Contracted Services | 36,508 | 36,100 | 22,000 | 24,100 | -33.24% |
| Personal Protective Equipment | 1,014 | 3,400 | 1,500 | 3,600 | 5.88% |
| Bank / Transaction Fees | 83,088 | 245,000 | 50,000 | 130,000 | -46.94% |
| Software License & Maintenance | 394,442 | 269,120 | 270,000 | 94,100 | -65.03% |
| Contracted Services - Billing/Collections | 47,704 | 80,500 | 80,500 | 117,800 | 46.34% |
| Professional Services | 191,128 | 441,289 | 441,300 | 225,000 | -49.01% |
| Professional Services - Legal | - | 151,126 | 147,100 | 5,000 | -96.69% |
| Dues and Subscriptions | 74,435 | 215,600 | 90,000 | 63,800 | -70.41% |
| Special Programs | 60,140 | 78,000 | 68,000 | 81,600 | 4.62% |
| Insurance - General Liability | 102,363 | 122,100 | 122,100 | 135,000 | 10.57% |
| Insurance - Deductible | 198 | 9,000 | 5,000 | 10,000 | 11.11% |
| Capital Outlay - Improvements | 106,490 | - | - | 1,500 | - |
| Capital Outlay - Equipment | - | 9,500 | 9,500 | 330,000 | 3373.68% |
| Total | \$5,032,077 | \$6,491,398 | \$5,952,300 | \$6,495,200 | 0.06% |



Water Treatment

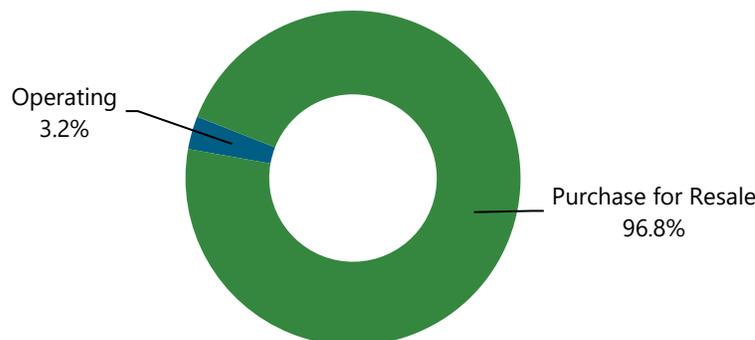
FY 2025-2026 Budget Highlights

- The Water Treatment department budget increased 3.77 percent in FY25-26.
- The Water Treatment budget accounts for 11.51 percent of the Water & Sewer Fund budget and is equivalent to \$119.21 per utility account.
- The Town plans to spend \$44.13 per capita for Water Treatment in FY25-26.
- Major budget changes from last fiscal year include higher chemical supply costs and increased operating and maintenance expenses for the water treatment plant under the Cary-Apex cost share agreement (Purchase for Resale).

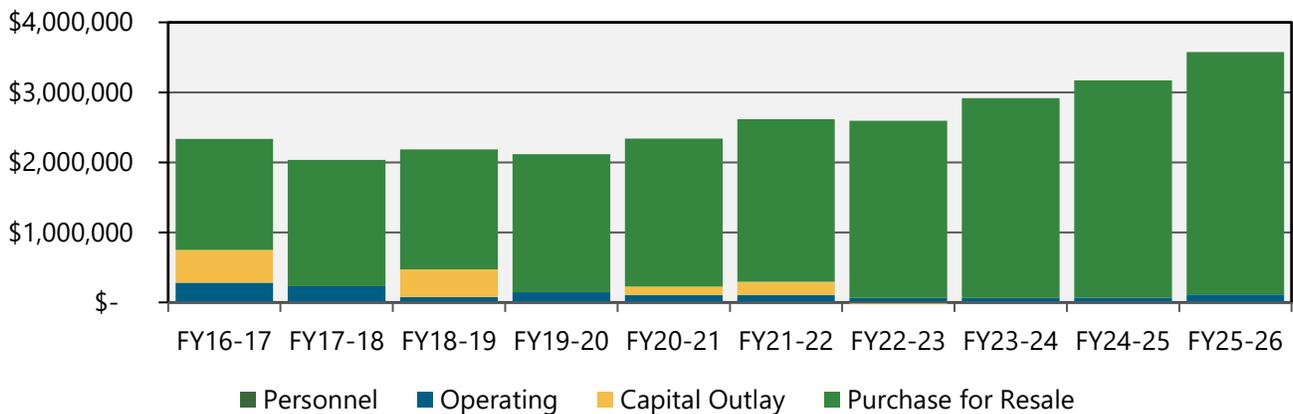
Budget Summary

| Water Treatment Expenditures by Type | | | | | |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Operating | 64,214 | 104,500 | 70,000 | 114,500 | 9.57% |
| Purchase for Resale | 2,852,907 | 3,342,000 | 3,100,000 | 3,461,900 | 3.59% |
| Total | \$2,917,120 | \$3,446,500 | \$3,170,000 | \$3,576,400 | 3.77% |

Water Treatment Expenditures by Type



Water Treatment Expenditure History



Line Item Expenditures

| Water Treatment Expenditures | | | | | |
|-------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Departmental Supplies | 50,669 | 55,000 | 50,000 | 65,000 | 18.18% |
| Professional Services - Lab Testing | 13,544 | 49,500 | 20,000 | 49,500 | 0.00% |
| Purchases for Resale | 2,852,907 | 3,342,000 | 3,100,000 | 3,461,900 | 3.59% |
| Total | \$2,917,120 | \$3,446,500 | \$3,170,000 | \$3,576,400 | 3.77% |



Water Maintenance

FY 2025-2026 Budget Highlights

- The Water Maintenance department budget increased 8.09 percent in FY25-26.
- The Water Maintenance budget accounts for 15.09 percent of the Water & Sewer Fund budget and is equivalent to \$156.24 per utility account.
- The Town plans to spend \$57.84 per capita for Water Maintenance in FY25-26.
- Major budget changes include the addition of a Utility Technician and related onboarding costs.
- Capital outlay increases include \$375,000 for improvements such as water meter installations and water line extensions, and \$230,000 for equipment including a new air compressor with tools, a replacement truck, an additional truck for the new Utility Technician, and maintenance and support for the Sensus meter reading system.

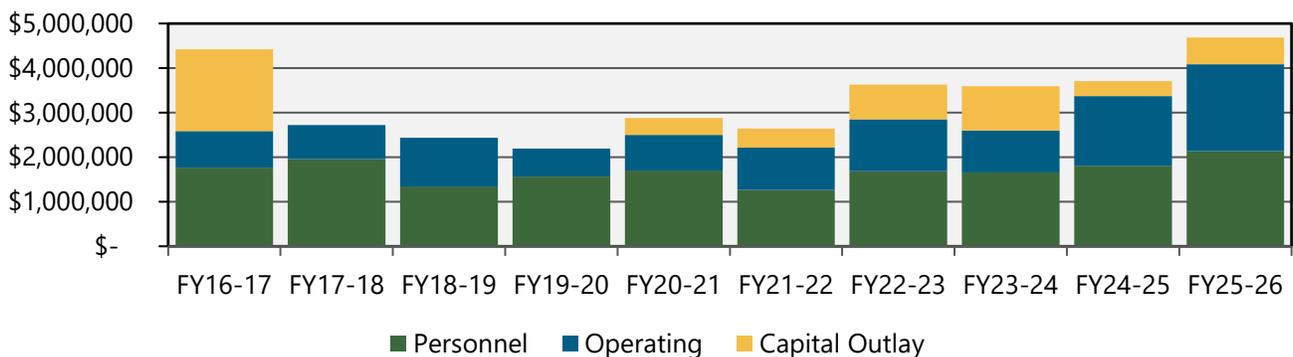
Budget Summary

| Water Maintenance Expenditures by Type | | | | | |
|--|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 1,660,336 | 2,092,400 | 1,806,000 | 2,133,200 | 1.95% |
| Operating | 941,121 | 1,837,056 | 1,566,000 | 1,949,000 | 6.09% |
| Capital | 987,592 | 407,000 | 337,000 | 605,000 | 48.65% |
| Total | \$3,589,048 | \$4,336,456 | \$3,709,000 | \$4,687,200 | 8.09% |

Water Maintenance Expenditures by Type



Water Maintenance Expenditure History



Line Item Expenditures

| Water Maintenance Expenditures | | | | | |
|--|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 1,186,802 | 1,436,800 | 1,232,000 | 1,447,000 | 0.71% |
| FICA | 89,460 | 110,000 | 94,000 | 110,700 | 0.64% |
| Group Insurance | 164,879 | 254,900 | 226,000 | 275,500 | 8.08% |
| General Retirement | 152,611 | 195,900 | 171,000 | 208,100 | 6.23% |
| 401K General | 59,372 | 71,900 | 63,000 | 72,400 | 0.70% |
| Workers Comp | 7,212 | 22,900 | 20,000 | 19,500 | -14.85% |
| Postage | 4,885 | 7,000 | 4,000 | 7,000 | 0.00% |
| Telephone & Communication | 15,261 | 26,800 | 25,100 | 17,800 | -33.58% |
| Printing | 1,154 | 12,800 | 12,800 | 6,300 | -50.78% |
| Utilities | 3,538 | 4,700 | 4,000 | 7,400 | 57.45% |
| Travel and Training | 15,511 | 34,800 | 11,000 | 18,900 | -45.69% |
| Maintenance & Repair - Equipment | 31,638 | 30,000 | 20,000 | 30,000 | 0.00% |
| Maintenance & Repair - Vehicle | 22,370 | 15,000 | 10,000 | 15,000 | 0.00% |
| Maintenance & Repair - Utility System | 475,773 | 460,291 | 320,000 | 635,000 | 37.96% |
| Rental - Equipment | - | 5,000 | - | 5,000 | 0.00% |
| Automotive Supplies | 12,267 | 22,400 | 21,000 | 15,000 | -33.04% |
| Motor Fuel | 69,523 | 71,700 | 52,000 | 56,100 | -21.76% |
| Office Supplies | 1,240 | 2,000 | 2,500 | 3,800 | 90.00% |
| Departmental Supplies | 77,983 | 111,300 | 49,000 | 110,300 | -0.90% |
| Technology Hardware & Accessories | 5,504 | 21,500 | 21,500 | 40,500 | 88.37% |
| Safety Supplies | - | 5,000 | 1,000 | 5,000 | 0.00% |
| Supplies-Unused Inventory Chargeoff | (41,782) | - | - | - | - |
| Meeting & Event Provisions | 1,795 | 1,800 | 500 | 1,500 | -16.67% |
| Community Outreach Materials/Activities | - | 11,500 | 11,500 | 24,000 | 108.70% |
| Uniforms | 21,101 | 29,700 | 35,000 | 31,000 | 4.38% |
| Contracted Services | 140,771 | 437,165 | 437,200 | 527,500 | 20.66% |
| Personal Protective Equipment | 9,548 | 12,700 | 14,000 | 12,700 | 0.00% |
| Software License & Maintenance | 21,946 | 33,500 | 35,000 | 52,800 | 57.61% |
| Professional Services | 6,251 | 299,000 | 299,000 | 315,000 | 5.35% |
| Professional Services - Engineering/Surveying | 37,108 | 170,000 | 170,000 | - | -100.00% |
| Dues and Subscriptions | 2,426 | 5,500 | 4,000 | 5,500 | 0.00% |
| Operating Licenses & Permits | 5,310 | 5,900 | 5,900 | 5,900 | 0.00% |
| Capital Outlay - Improvements | 397,289 | 310,000 | 240,000 | 375,000 | 20.97% |
| Capital Outlay - Equipment | 590,303 | 97,000 | 97,000 | 230,000 | 137.11% |
| Total | \$3,589,048 | \$4,336,456 | \$3,709,000 | \$4,687,200 | 8.09% |



Sewer Treatment

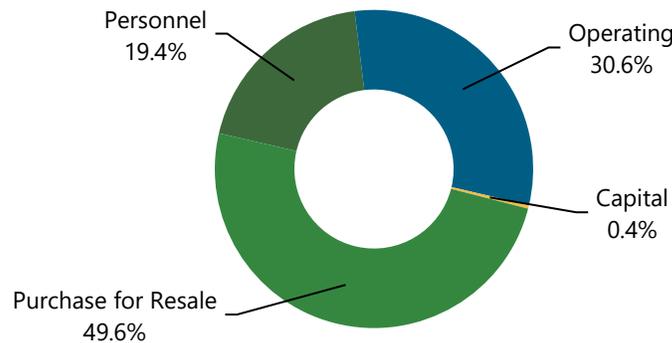
FY 2025-2026 Budget Highlights

- The Sewer Treatment department budget increased 6.84 percent in FY25-26.
- The Sewer Treatment budget accounts for 17.78 percent of the Water & Sewer Fund budget and is equivalent to \$184.06 per utility account.
- The Town plans to spend \$68.14 per capita for Sewer Treatment in FY25-26.
- Major budget changes include an increase in Purchase for Resale costs under the Cary-Apex cost share agreement, a capital outlay equipment purchase for a Laboratory BOD Incubator, and increased spending on lab maintenance and process chemicals.

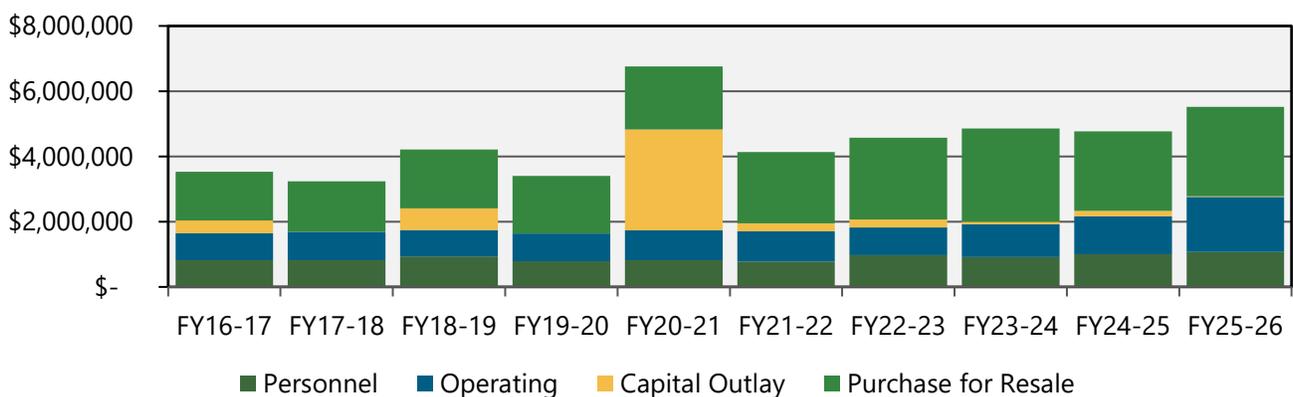
Budget Summary

| Sewer Treatment Expenditures by Type | | | | | |
|--------------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 917,809 | 1,137,890 | 1,004,000 | 1,073,800 | -5.63% |
| Operating | 1,002,531 | 1,419,342 | 1,157,000 | 1,689,400 | 19.03% |
| Capital | 79,587 | 167,180 | 167,200 | 20,000 | -88.04% |
| Purchase for Resale | 2,859,777 | 2,444,000 | 2,444,000 | 2,738,500 | 12.05% |
| Total | \$4,859,704 | \$5,168,412 | \$4,772,200 | \$5,521,700 | 6.84% |

Sewer Treatment Expenditures by Type



Sewer Treatment Expenditure History



Line Item Expenditures

| Sewer Treatment Expenditures | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 656,166 | 775,440 | 690,000 | 737,400 | -4.91% |
| FICA | 48,233 | 60,100 | 51,000 | 56,500 | -5.99% |
| Group Insurance | 92,351 | 143,350 | 120,000 | 127,700 | -10.92% |
| General Retirement | 84,433 | 107,100 | 96,000 | 106,100 | -0.93% |
| 401K General | 32,844 | 39,300 | 36,000 | 36,900 | -6.11% |
| Workers Comp | 3,782 | 12,600 | 11,000 | 9,200 | -26.98% |
| Telephone & Communication | 2,999 | 4,000 | 3,500 | 2,800 | -30.00% |
| Printing | 3,553 | 3,900 | 2,000 | 3,100 | -20.51% |
| Utilities | 367,633 | 494,500 | 385,000 | 549,100 | 11.04% |
| Travel and Training | 5,047 | 6,000 | 5,000 | 6,000 | 0.00% |
| Maintenance & Repair - Building | 9,883 | 5,500 | 4,000 | 18,000 | 227.27% |
| Maintenance & Repair - Equipment | - | 5,000 | 5,000 | 5,000 | 0.00% |
| Maintenance & Repair - Vehicle | 3,317 | 5,000 | 3,000 | 5,000 | 0.00% |
| Maintenance & Repair - Utility System | 231,299 | 274,000 | 200,000 | 397,500 | 45.07% |
| Rental - Equipment | 234 | 2,500 | 500 | 2,500 | 0.00% |
| Automotive Supplies | 4,503 | 13,020 | 13,100 | 7,500 | -42.40% |
| Motor Fuel | 14,832 | 13,200 | 12,000 | 7,800 | -40.91% |
| Office Supplies | 360 | 500 | 500 | 500 | 0.00% |
| Janitorial Supplies | 127 | 500 | 500 | 500 | 0.00% |
| Departmental Supplies | 137,690 | 245,000 | 245,000 | 267,000 | 8.98% |
| Technology Hardware & Accessories | 4,880 | 4,500 | 3,000 | 7,500 | 66.67% |
| Safety Supplies | 428 | 2,000 | 500 | 2,000 | 0.00% |
| Meeting & Event Provisions | 2,078 | 2,500 | 1,000 | 2,500 | 0.00% |
| Uniforms | 4,648 | 7,300 | 7,300 | 8,000 | 9.59% |
| Contracted Services | 31,996 | 52,892 | 50,000 | 38,300 | -27.59% |
| Personal Protective Equipment | 1,292 | 6,500 | 1,500 | 2,900 | -55.38% |
| Software License & Maintenance | 5,038 | 4,630 | 4,700 | 8,300 | 79.27% |
| Professional Services | - | - | - | 150,000 | - |
| Professional Services - Engineer/Survey | 9,921 | 84,500 | 50,000 | - | -100.00% |
| Professional Services - Lab Testing | 26,653 | 25,000 | 25,000 | 40,000 | 60.00% |
| Purchases for Resale | 2,859,777 | 2,444,000 | 2,444,000 | 2,738,500 | 12.05% |
| Colvin Park Sewer | 108,621 | 120,000 | 101,000 | 140,000 | 16.67% |
| White Oak TOC Sewer | 15,378 | 18,000 | 15,000 | - | -100.00% |
| Dues and Subscriptions | 2,000 | 8,400 | 8,400 | 8,400 | 0.00% |
| Operating Licenses & Permits | 8,122 | 10,500 | 10,500 | 9,200 | -12.38% |
| Capital Outlay - Improvements | 47,142 | 166,600 | 166,600 | - | -100.00% |
| Capital Outlay - Equipment | 32,444 | 580 | 600 | 20,000 | 3348.28% |
| Total | \$4,859,704 | \$5,168,412 | \$4,772,200 | \$5,521,700 | 6.84% |



Sewer Maintenance

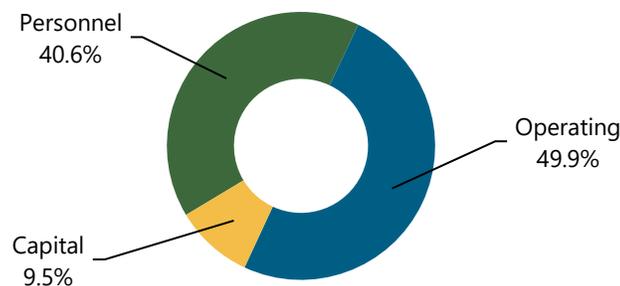
FY 2025-2026 Budget Highlights

- The Sewer Maintenance department budget increased 8.57 percent in FY25-26.
- The Sewer Maintenance budget accounts for 15.63 percent of the Water & Sewer Fund budget and is equivalent to \$161.85 per utility account.
- The Town plans to spend \$59.92 per capita for Sewer Maintenance in FY25-26.
- Major budget increases in personnel are due to the addition of a Utility Field Supervisor and associated onboarding costs.
- Major budget increases include \$225,000 in capital equipment for the replacement of two trucks and the addition of a truck for the Utility Field Supervisor, as well as \$195,000 budgeted for professional services covering pump station development reviews, Phase 2 of the SCADA Master Plan, a West Apex sewer basin analysis, and permit modifications for pump station upgrades.

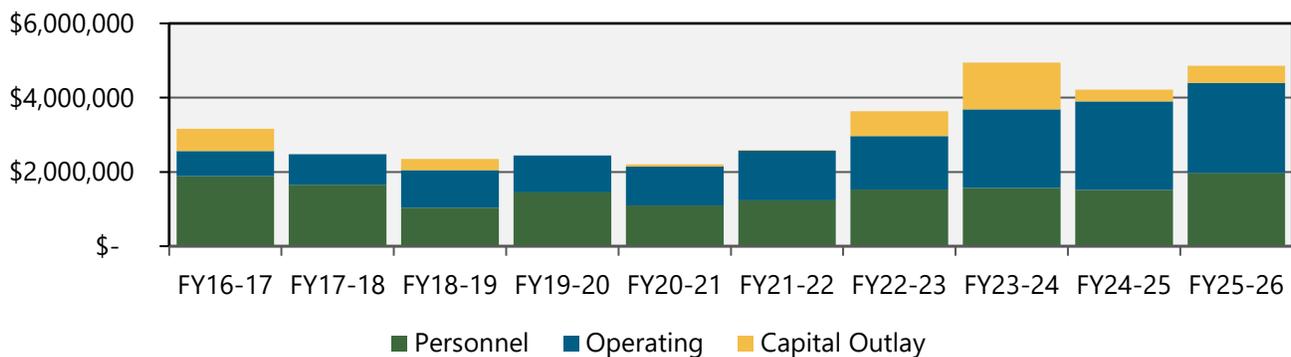
Budget Summary

| Sewer Maintenance Expenditures by Type | | | | | |
|--|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 1,572,640 | 1,771,200 | 1,515,000 | 1,972,900 | 11.39% |
| Operating | 2,109,930 | 2,385,188 | 2,387,300 | 2,422,700 | 1.57% |
| Capital | 1,260,920 | 316,111 | 313,300 | 460,000 | 45.52% |
| Total | \$4,943,490 | \$4,472,499 | \$4,215,600 | \$4,855,600 | 8.57% |

Sewer Maintenance Expenditures by Type



Sewer Maintenance Expenditure History



Line Item Expenditures

| Sewer Maintenance Expenditures | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 1,111,802 | 1,200,600 | 1,030,000 | 1,333,300 | 11.05% |
| FICA | 82,502 | 93,400 | 81,000 | 102,000 | 9.21% |
| Group Insurance | 172,186 | 226,700 | 186,000 | 257,700 | 13.67% |
| General Retirement | 142,628 | 166,400 | 144,000 | 191,800 | 15.26% |
| 401K General | 55,486 | 61,100 | 53,000 | 66,700 | 9.17% |
| Workers Comp | 8,035 | 23,000 | 21,000 | 21,400 | -6.96% |
| Postage | - | 500 | 500 | - | -100.00% |
| Telephone & Communication | 7,213 | 9,400 | 7,000 | 8,100 | -13.83% |
| Printing | 2,094 | 3,500 | 2,100 | 3,400 | -2.86% |
| Utilities | 108,744 | 97,900 | 116,000 | 204,400 | 108.78% |
| Travel and Training | 9,600 | 33,000 | 10,000 | 12,500 | -62.12% |
| Maintenance & Repair - Equipment | 29,489 | 45,000 | 40,000 | 40,000 | -11.11% |
| Maintenance & Repair - Vehicle | 78,212 | 43,000 | 75,000 | 43,000 | 0.00% |
| Maintenance & Repair - Utility System | 704,725 | 575,000 | 575,000 | 521,200 | -9.36% |
| Maintenance & Repair - Pump Stations | 495,158 | 518,714 | 518,800 | 538,000 | 3.72% |
| Rental - Equipment | - | 15,000 | - | 7,000 | -53.33% |
| Automotive Supplies | 18,823 | 11,000 | 11,000 | 18,000 | 63.64% |
| Motor Fuel | 68,161 | 65,800 | 65,800 | 44,700 | -32.07% |
| Office Supplies | 38 | 1,000 | 1,000 | 1,800 | 80.00% |
| Departmental Supplies | 34,242 | 110,557 | 110,600 | 97,300 | -11.99% |
| Technology Hardware & Accessories | 3,537 | 10,000 | 8,500 | 7,200 | -28.00% |
| Safety Supplies | 3,339 | 4,000 | 4,000 | 4,000 | 0.00% |
| Meeting & Event Provisions | 1,335 | 1,500 | 500 | 2,500 | 66.67% |
| Uniforms | 13,072 | 18,000 | 20,000 | 20,000 | 11.11% |
| Contracted Services | 456,052 | 611,500 | 611,500 | 615,000 | 0.57% |
| Personal Protective Equipment | 7,069 | 7,400 | 9,000 | 7,900 | 6.76% |
| Software License & Maintenance | 15,377 | 30,500 | 30,500 | 25,100 | -17.70% |
| Professional Services | - | 75,000 | 75,000 | 195,000 | 160.00% |
| Professional Services - Engineer/Survey | 50,838 | 91,617 | 91,700 | - | -100.00% |
| Dues and Subscriptions | 1,500 | 4,500 | 2,000 | 4,800 | 6.67% |
| Operating Licenses & Permits | 1,310 | 1,800 | 1,800 | 1,800 | 0.00% |
| Capital Outlay - Improvements | 213,305 | 3,111 | 300 | - | -100.00% |
| Capital Outlay - Equipment | 1,047,616 | 313,000 | 313,000 | 460,000 | 46.96% |
| Total | \$4,943,490 | \$4,472,499 | \$4,215,600 | \$4,855,600 | 8.57% |



Water & Sewer Fund Non-Departmental

Other Uses

Other uses in the Water & Sewer Fund typically represent transfers to capital project funds and special funds. For FY25-26, these transfers include \$127,900 for Enterprise Resource Planning (ERP) Transition & Extension, \$1,500,000 for replacement of the UV System at the Apex Water Reclamation Facility, \$120,000 for the Water Quality Conservation program, \$202,500 for part of the Cary-Apex Water Treatment Plant projects, and \$3,876,000 for debt service.

| Water & Sewer Fund Other Financing | | | | | |
|---|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Transfer to General Capital Projects | - | 518,000 | 518,000 | 127,900 | -75.31% |
| Transfer to W/S Project Fund | 5,100,000 | 1,050,000 | 1,050,000 | 1,822,500 | 73.57% |
| Transfer to Debt Service Fund | 3,776,700 | 3,876,800 | 3,876,800 | 3,876,000 | -0.02% |
| Transfer to - ARPA Fund | 1,250,000 | - | - | - | |
| Transfer to Other Funds | 1,570,100 | - | - | - | |
| Total | \$11,696,800 | \$5,444,800 | \$5,444,800 | \$5,826,400 | 7.01% |

Contingency

The contingency account for the Water & Sewer Fund is a budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted. For FY25-26, \$100,000 is allocated to the Water & Sewer Fund contingency.

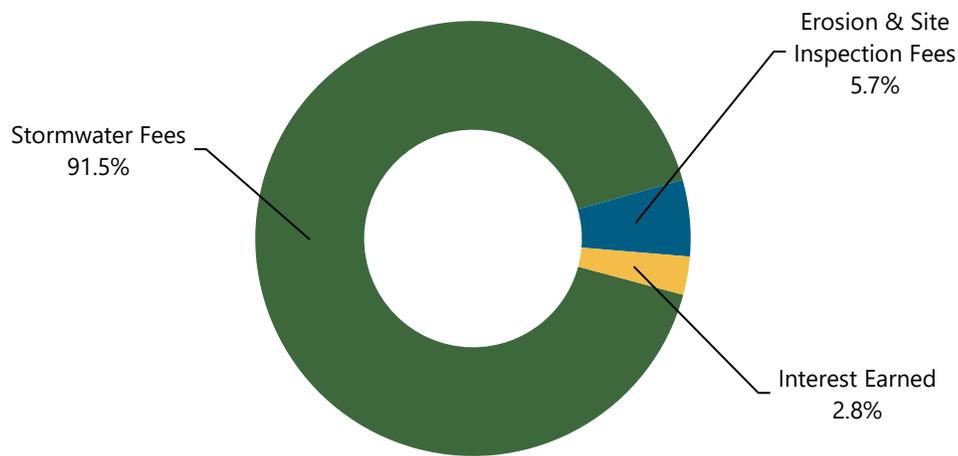
| Water & Sewer Fund Contingency | | | | | |
|---|-----------------------|---------------------------|-----------------------------|---------------------------|---------------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Contingency | - | 50,000 | - | 100,000 | 100.00% |
| Total | \$ - | \$50,000 | \$ - | \$100,000 | 100.00% |



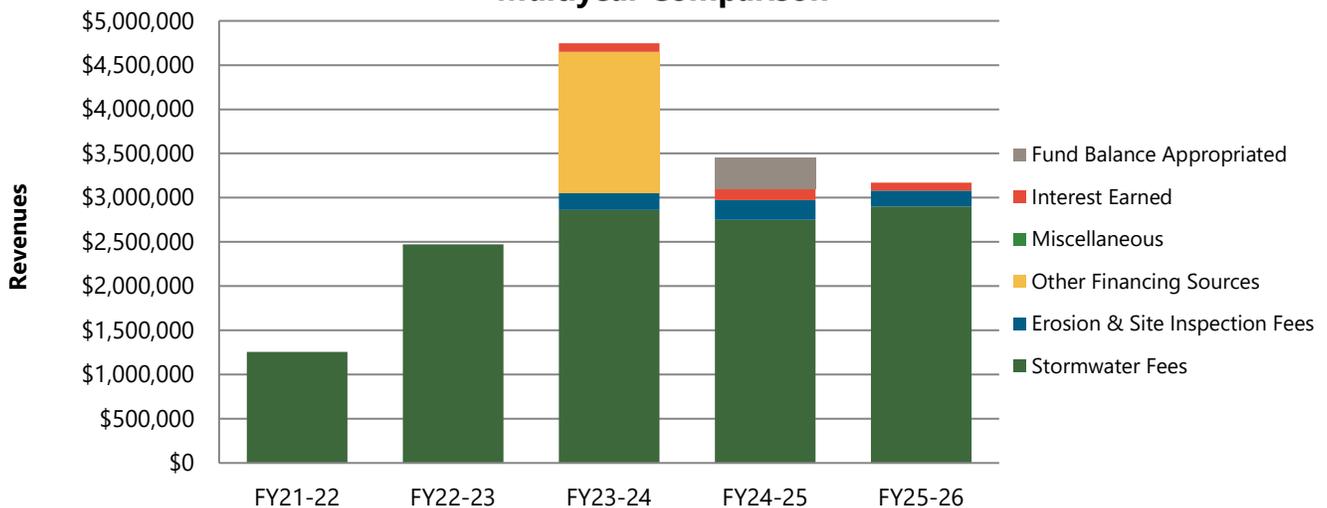
Stormwater Fund Revenues by Source

| Stormwater Fund Revenues by Source | | | | | |
|------------------------------------|--------------------|--------------------|---------------------|----------------------|-------------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Recommend | Percent Change |
| Stormwater Fees | 2,861,875 | 2,830,300 | 2,748,900 | 2,900,000 | 2.46% |
| Erosion & Site Inspection Fees | 198,885 | 175,000 | 225,000 | 180,000 | 2.86% |
| Other Operating Revenues | 6,937 | - | - | - | - |
| Other Financing Sources | 1,590,343 | - | - | - | - |
| Interest Earned | 96,983 | 50,000 | 126,000 | 90,000 | 80.00% |
| Fund Balance Appropriated | - | 345,996 | 345,996 | - | -100.00% |
| Total | \$4,755,023 | \$3,401,296 | \$3,445,896 | \$3,170,000 | -6.80% |

Stormwater Revenues by Source FY25-26



Stormwater Fund Revenues by Source: Multiyear Comparison



Source Descriptions

Stormwater Fees

Stormwater fees are collected by the Town to fund projects to maintain the stormwater system, which helps reduce runoff and improve water quality. Stormwater fees account for \$2.9 million in the FY25-26 Stormwater Fund budget.

Erosion & Site Inspection Fees

Erosion and site inspection fees are review processing fees collected by the Town for each acre or part of an acre of disturbed land, which helps reduce runoff and improve water quality. Erosion & Site Inspection fees account for \$180,000 in the FY25-26 Stormwater Fund budget.

Investment Earnings

Investment earnings include the return earned on cash and investment balances. Interest is earned on the cash balances invested with the North Carolina Capital Management Trust (NCCMT) and other allowable investments in various certificates of deposit (CDs) and money market accounts. Investment earnings account for \$90,000 in the FY25-26 Stormwater Fund budget.

Fund Balance Appropriated

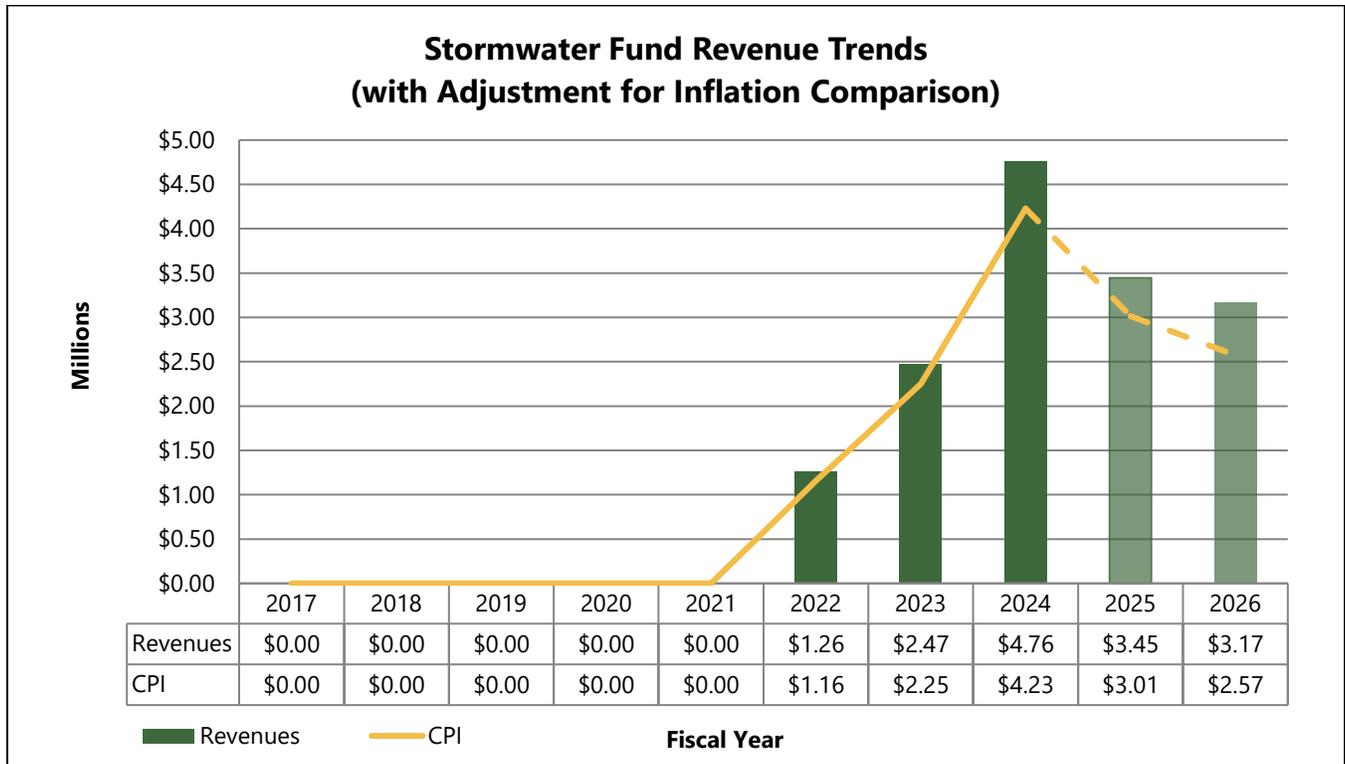
Allocations from fund balance represent the use of reserve funds. The Town typically uses reserves for specific capital projects, one-time opportunities, or emergency operations. No fund balance is appropriated in the FY25-26 Stormwater Fund budget.

Revenues by Line Item

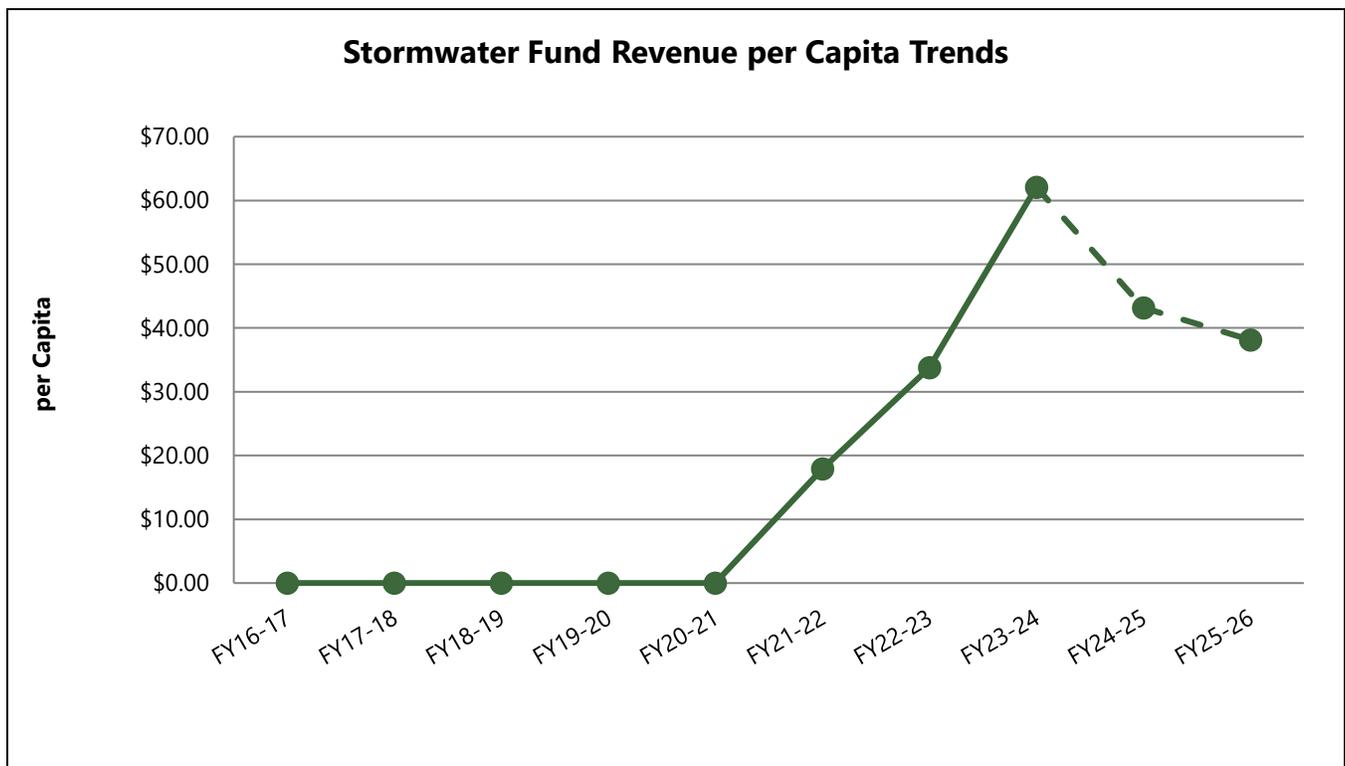
| Stormwater Fund Revenues | | | | | |
|-------------------------------|--------------------|--------------------|---------------------|----------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Recommend | Percent Change |
| State Grants | 6,937 | - | - | - | - |
| Subdivision Inspections | - | - | 30,000 | - | - |
| Erosion and Site Inspection | 198,885 | 175,000 | 195,000 | 180,000 | 2.86% |
| Stormwater Fees - Residential | 1,796,545 | 1,238,900 | 1,598,900 | 1,700,000 | 37.22% |
| Stormwater Fees - Commercial | 1,065,330 | 1,591,400 | 1,150,000 | 1,200,000 | -24.59% |
| Interest Earned | 96,983 | 50,000 | 126,000 | 90,000 | 80.00% |
| Transfer from W/S Fund | 1,570,100 | - | - | - | - |
| Fund Bal App - PO Carryover | - | 345,996 | 345,996 | - | -100.00% |
| Total | \$4,755,023 | \$3,401,296 | \$3,445,896 | \$3,170,000 | -6.80% |



Revenue Trends



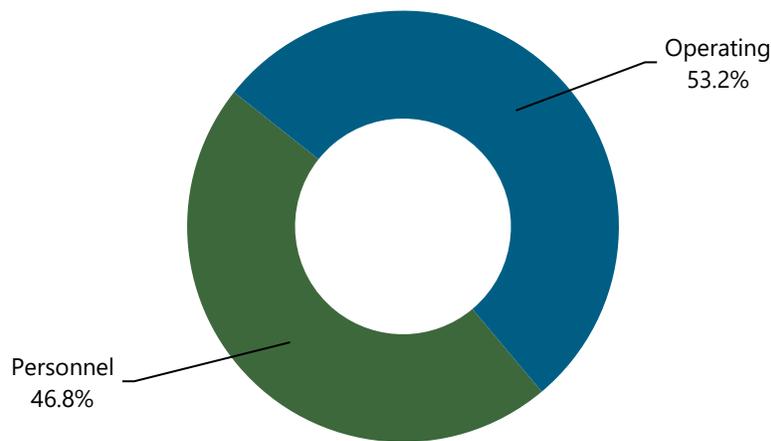
CPI = consumer price index



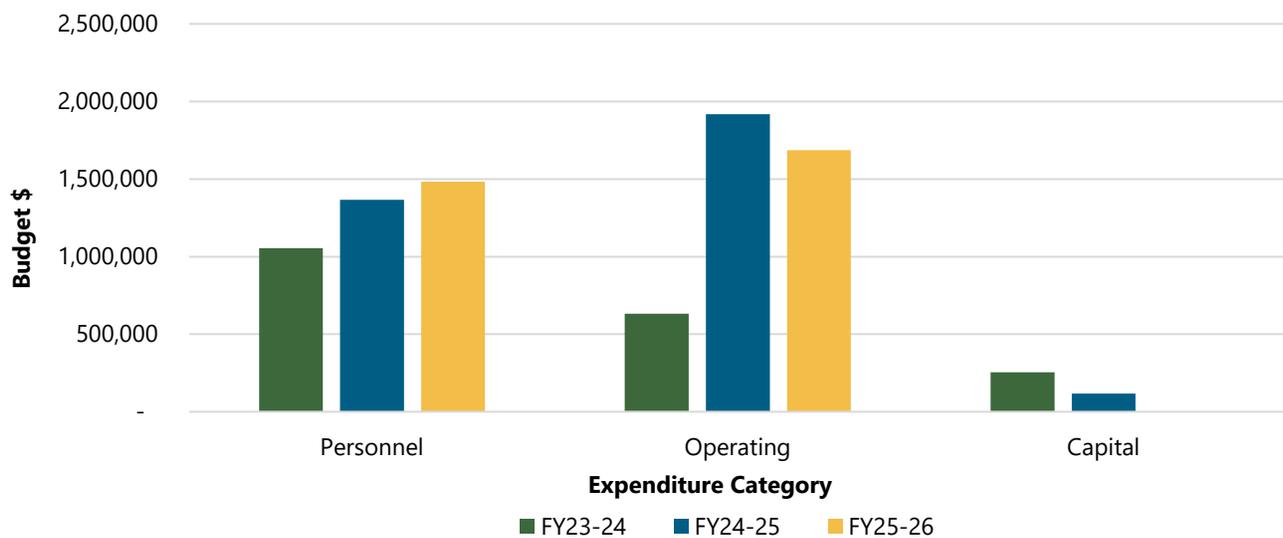
Stormwater Fund Expenditures by Type

| Stormwater Expenditures by Type | | | | | |
|---------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 1,053,637 | 1,365,384 | 1,237,000 | 1,483,600 | 8.66% |
| Operating | 631,428 | 1,918,366 | 1,321,000 | 1,686,400 | -12.09% |
| Capital | 253,974 | 117,546 | 65,300 | - | -100.00% |
| Total | \$1,939,038 | \$3,401,296 | \$2,623,300 | \$3,170,000 | -6.80% |

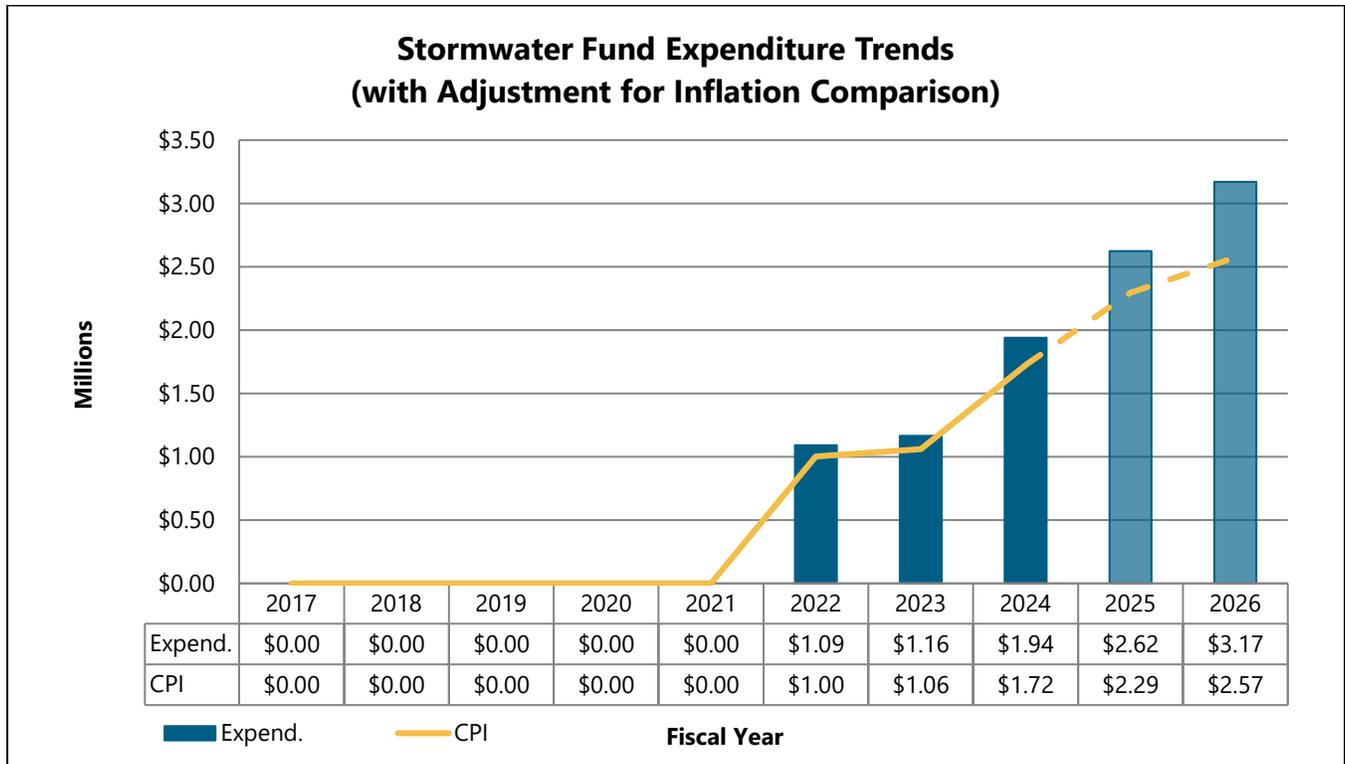
Stormwater Expenditures by Type
FY25-26



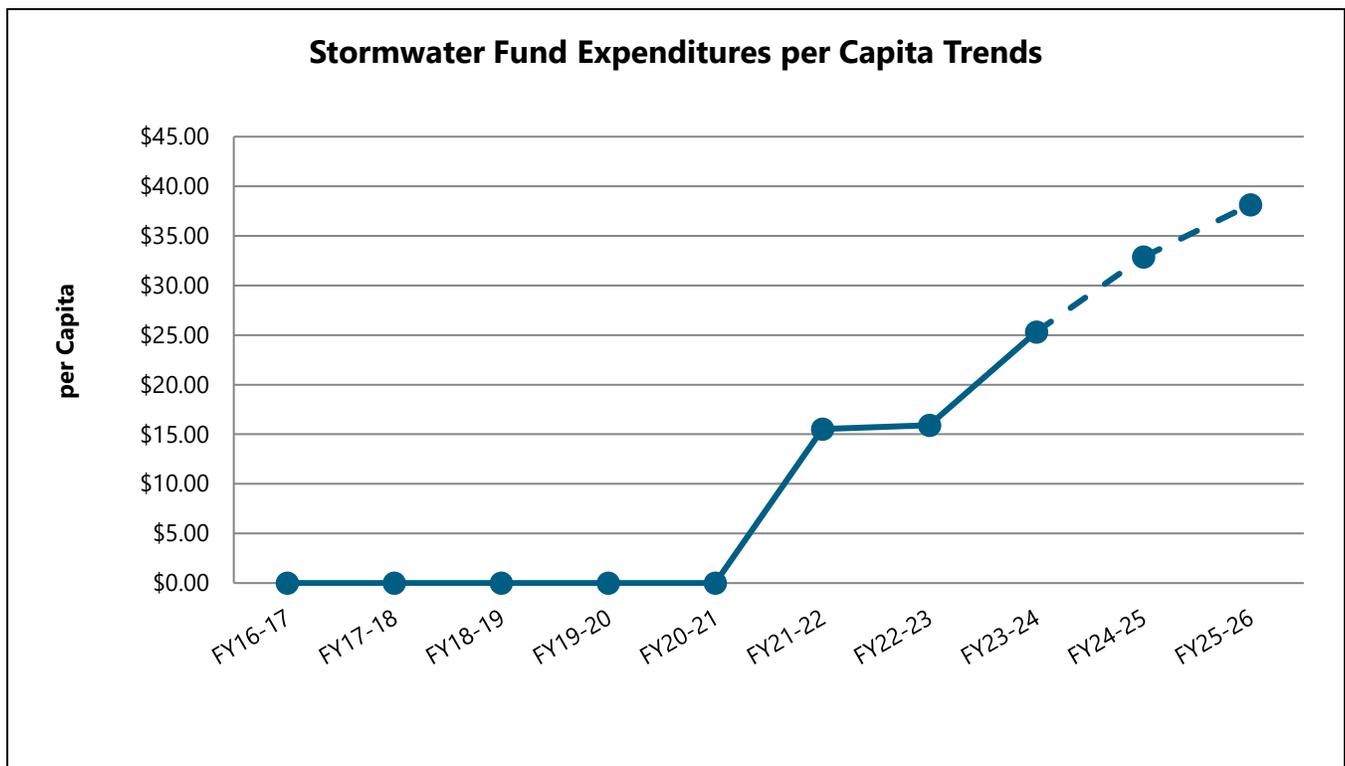
Stormwater Expenditures by Type



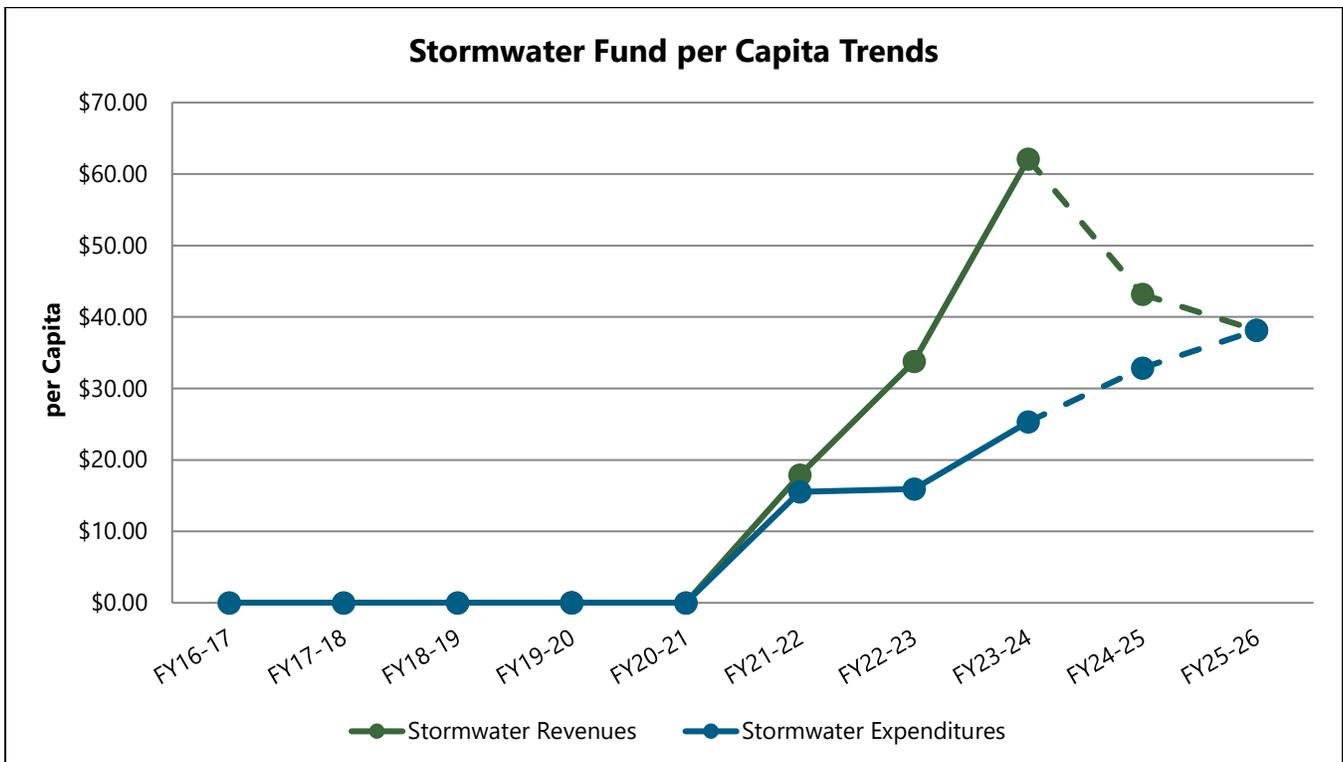
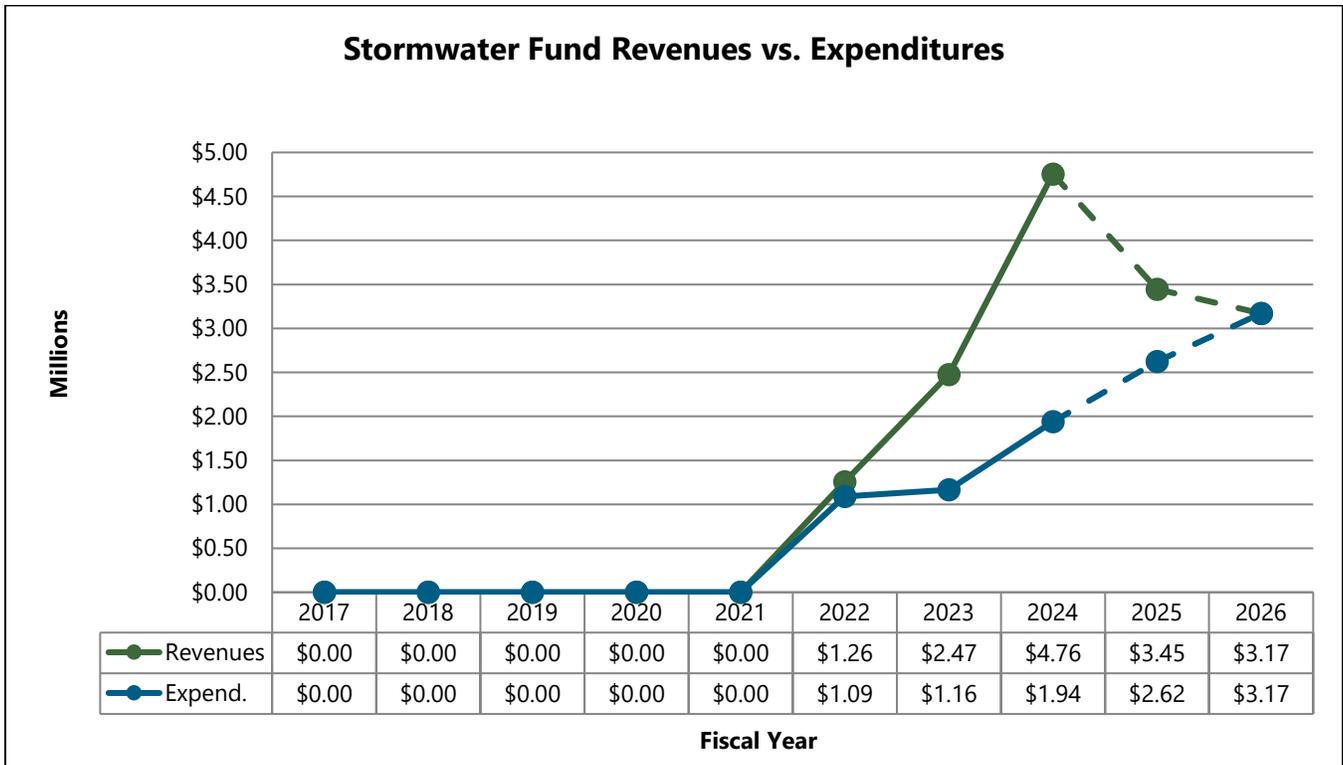
Expenditure Trends



CPI = consumer price index

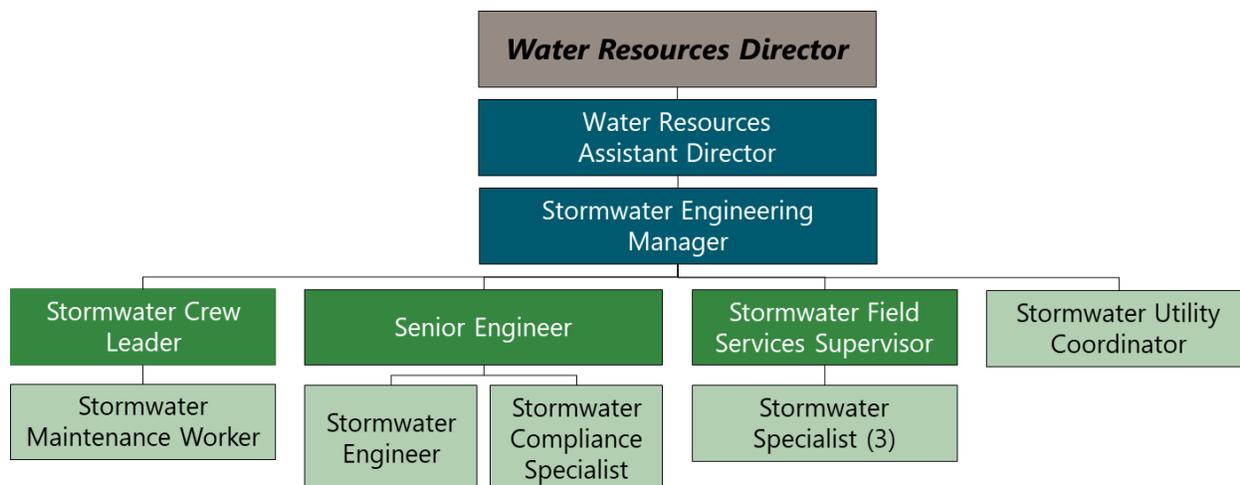


Revenues vs. Expenditures



STORMWATER UTILITY

Reports to Assistant Town Manager



Description

The Stormwater Utility ensures compliance with State and Federal environmental regulations and maintains and improves the current public stormwater system assets.

Recent Accomplishments

- Completed Phase 2 of the Stormwater Condition Assessment to evaluate system health and prioritize improvements
- Finalized and received state approval for the Emergency Action Plan (EAP) for the Olive Park Pond dam
- Completed drainage improvements to address flooding concerns along Olive Street, Holtridge Drive, Maple Shade Lane, and Walden Woods Drive

FY 2025-2026 Strategic Goal Actions

High Performing Government

- Establish a schedule for regular inspections and assessments of existing infrastructure to guide long-term planning
- Participate in regional collaborations to share knowledge and strengthen environmental preservation standards

Environmental Leadership

- Maintain watershed protection and ensure compliance with stormwater permitting requirements

FY 2025-2026 Budget Highlights

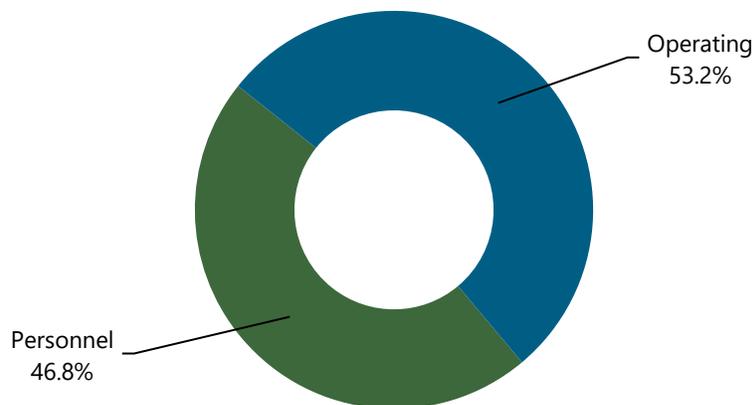
- The Stormwater Utility Fund budget as a whole decreased by 6.8 percent in FY25-26.
- The Stormwater Utility budget is equivalent to \$159.30 per utility account.
- The Town plans to spend \$39.12 per capita for the Stormwater Utility in FY25-26.
- The budget includes \$655,000 for projects including phase 3 of the Stormwater System Condition Assessment, repair of the Seagroves Farm dam, and system repairs and upgrades.



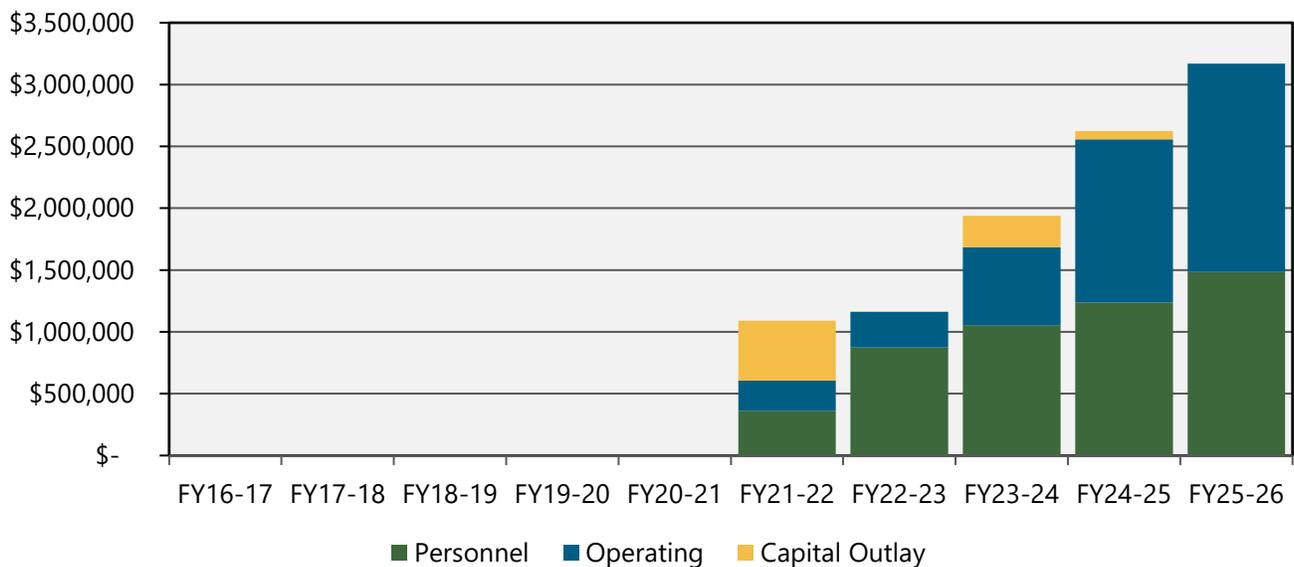
Budget Summary

| Stormwater Expenditures by Type | | | | | |
|---------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Type | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Personnel | 1,053,637 | 1,365,384 | 1,237,000 | 1,483,600 | 8.66% |
| Operating | 631,428 | 1,918,366 | 1,321,000 | 1,686,400 | -12.09% |
| Capital | 253,974 | 117,546 | 65,300 | - | -100.00% |
| Total | \$1,939,038 | \$3,401,296 | \$2,623,300 | \$3,170,000 | -6.80% |

Stormwater Expenditures by Type
FY25-26



Stormwater Expenditure History



Line Item Expenditures

| Stormwater Expenditures | | | | | |
|---|--------------------|--------------------|---------------------|--------------------|-------------------|
| Line Item | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Salaries | 753,227 | 948,884 | 865,000 | 1,022,300 | 7.74% |
| FICA | 56,006 | 72,800 | 66,000 | 78,300 | 7.55% |
| Group Insurance | 93,468 | 143,900 | 127,000 | 164,800 | 14.52% |
| Retiree Insurance | 6,517 | 7,000 | - | 5,000 | -28.57% |
| General Retirement | 96,485 | 129,700 | 120,000 | 147,000 | 13.34% |
| 401K General | 37,528 | 47,600 | 44,000 | 51,200 | 7.56% |
| Workers Comp | 10,406 | 15,500 | 15,000 | 15,000 | -3.23% |
| Postage | (300) | 1,000 | 1,000 | 1,000 | 0.00% |
| Telephone & Communication | 2,173 | 3,200 | 3,200 | 5,800 | 81.25% |
| Printing | 1,216 | 1,500 | 1,500 | 1,500 | 0.00% |
| Utilities | - | 9,000 | 18,000 | 11,300 | 25.56% |
| Travel and Training | 9,312 | 18,000 | 10,000 | 16,500 | -8.33% |
| Maintenance & Repair - Building | - | 1,500 | 1,500 | 1,000 | -33.33% |
| Maintenance & Repair - Equipment | - | - | - | 1,000 | - |
| Maintenance & Repair - Vehicle | 3,168 | 1,500 | 1,500 | 1,000 | -33.33% |
| Maintenance & Repair - Utility System | 170,381 | 854,950 | 350,000 | 655,000 | -23.39% |
| Automotive Supplies | 4,299 | 600 | 2,000 | 1,600 | 166.67% |
| Motor Fuel | 5,131 | 6,200 | 3,000 | 3,300 | -46.77% |
| Office Supplies | 60 | 1,000 | - | 1,000 | 0.00% |
| Departmental Supplies | 12,691 | 13,000 | 1,000 | 5,000 | -61.54% |
| Technology Hardware & Accessories | 3,555 | 6,700 | 4,000 | 3,000 | -55.22% |
| Meeting & Event Provisions | 1,364 | 3,000 | 1,200 | 2,500 | -16.67% |
| Community Outreach Materials/Activities | 4,647 | 4,500 | 4,500 | 4,500 | 0.00% |
| Uniforms | 6,032 | 7,600 | 7,600 | 3,900 | -48.68% |
| Contracted Services | 200,312 | 273,400 | 234,000 | 330,400 | 20.85% |
| Personal Protective Equipment | 241 | 2,500 | 2,500 | 3,000 | 20.00% |
| Bank/Transaction Fees | - | 24,000 | - | - | -100.00% |
| Software License & Maintenance | 42,847 | 20,665 | 20,700 | 45,600 | 120.66% |
| Contracted Services - Billing/Collections | - | 9,500 | - | 13,200 | 38.95% |
| Professional Services | 4,150 | - | - | 40,000 | - |
| Professional Services - Engineer/Survey | 144,909 | 631,451 | 631,500 | 500,000 | -20.82% |
| Dues and Subscriptions | 6,244 | 8,200 | 8,200 | 20,000 | 143.90% |
| Operating Licenses & Permits | - | 1,600 | 3,000 | 2,100 | 31.25% |
| Special Programs | 8,996 | 9,700 | 11,100 | 13,200 | 36.08% |
| Insurance - General Liability | - | 4,100 | - | - | -100.00% |
| Capital Outlay - Improvements | 78,004 | 50,546 | 300 | - | -100.00% |
| Capital Outlay - Equipment | 175,970 | 67,000 | 65,000 | - | -100.00% |
| Total | \$1,939,038 | \$3,401,296 | \$2,623,300 | \$3,170,000 | -6.80% |



Capital Reserve Funds

The Town of Apex maintains four Capital Reserve Accounts: Transportation, Eva Perry Library, Recreation, and Water & Sewer (HB436) Capital Reserve. A capital reserve account represents financial resources used to acquire or construct major facilities, long-term capital projects, or other large and anticipated expenses that will be incurred in the future.

Transportation Capital Reserve

The Transportation Capital Reserve revenues include the motor vehicle tax authorized by NC General Statutes and interest earned. General Statutes cap the motor vehicle tax at \$30 annually per vehicle. Municipalities can use \$5 of the motor vehicle tax for any general purpose, and the subsequent \$5 increments are restricted to street resurfacing, repairs, and maintenance up to \$20. Beginning in FY20-21, Apex implemented the full \$30 motor vehicle tax. \$5 of the tax are included in the General Fund for transit costs and the remaining \$25 of the tax go to transportation improvement projects.

| Transportation Capital Reserve | | | | | |
|----------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Motor Vehicle Licenses | (995,605) | 1,400,000 | 1,400,000 | 1,440,000 | 2.86% |
| Payment in Lieu of Streets | 116,147 | - | 1,084,500 | - | - |
| Total | (\$879,458) | 1,400,000 | \$2,484,500 | \$1,440,000 | 2.86% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Transfer to General Fund | (637,023) | 150,000 | - | - | -100.00% |
| Transfer to Street Project | (178,729) | 1,250,000 | 1,285,000 | 1,400,000 | 12.00% |
| Reserved for Future Expenditures | - | - | 1,199,500 | 40,000 | - |
| Total | (\$815,751) | \$1,400,000 | \$2,484,500 | \$1,440,000 | 2.86% |

Eva Perry Library Fund

The Eva Perry Library Fund is a special revenue fund that accounts for resources set aside for future maintenance and projects at the Eva Perry Library. This fund's revenue sources include transfers from the General Fund. The Town owns the Eva Perry Regional Library located at 2100 Shepherds Vineyard Drive. By an interlocal agreement with Wake County, the Town is responsible for all major facility repairs and renovations. Wake County is responsible for routine facility maintenance, upkeep, and operation.

| Eva Perry Library Fund | | | | | |
|--------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Fund Bal Appropriated - Budget | - | 650,000 | - | - | -100.00% |
| Transfer from General Fund | 200,000 | - | - | - | - |
| Total | \$200,000 | \$650,000 | \$ - | \$ - | -100.00% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Capital Outlay - Improvements | - | 650,000 | - | - | -100.00% |
| Total | \$ - | \$650,000 | \$ - | \$ - | -100.00% |



Recreation Capital Reserve

The Recreation Capital Reserve accounts for development fees that are restricted to constructing and improving parks and recreation facilities. This fund's primary revenue source is Subdivision Recreation Fees. Town ordinances require either the dedication of open space for public recreation or the payment of a fee in lieu per unit. The requirement regarding land dedication or fee in lieu is based on the Town's adopted Parks, Recreation, Greenways, and Open Space Master Plan.

| Recreation Capital Reserve | | | | | |
|----------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| Account Description | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Subdivision Recreation Fees | 2,693,937 | 1,400,000 | 2,400,000 | 2,000,000 | 42.86% |
| Total | \$2,693,937 | \$1,400,000 | \$2,400,000 | \$2,000,000 | 42.86% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Transfer to General Fund | (630,316) | - | - | - | - |
| Transfer to Recreation Project | 3,351,212 | 1,000,000 | 1,000,000 | - | -100.00% |
| Reserved for Future Expenditures | - | 400,000 | 400,000 | 2,000,000 | 400.00% |
| Total | \$2,720,897 | \$1,400,000 | \$1,400,000 | \$2,000,000 | 42.86% |

Water & Sewer System Development Fee Capital Reserve

Most Water & Sewer Capital Reserve revenues are from Capital Reimbursement Fees, which are a one-time capital charge assessed against new development to provide for or cover a proportional share of the capital facility costs. When connected to the water and sewer systems, each new development demands capacity from these treatment facilities. In 2017, The NC General Assembly passed legislation regarding the collection of system development fees or capital reimbursement fees. To transition to the new collection method, the Town established a new capital reserve fund to account for the capital reimbursement fees. Transfers to the Water-Sewer Capital Project Fund are for expansion projects including the Little Beaver Creek Gravity Sewer Extension and the Town's commitment to its joint facilities with Cary.

| Water & Sewer System Development Fee Capital Reserve | | | | | |
|--|--------------------|--------------------|---------------------|--------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Capital Reimbursement Fees - Water | 1,865,088 | 1,600,000 | 1,800,000 | 2,000,000 | 25.00% |
| Capital Reimbursement Fees - Sewer | 4,602,593 | 3,000,000 | 3,500,000 | 3,000,000 | 0.00% |
| Miscellaneous Revenue | 556,652 | - | - | - | - |
| Total | \$7,024,333 | \$4,600,000 | \$5,300,000 | \$5,000,000 | 8.70% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Request | Percent Change |
| Transfer to W/S Fund | 161,226 | - | - | - | - |
| Transfer to W/S Project Fund | - | 1,216,500 | 1,216,500 | 1,630,000 | 33.99% |
| Reserved for Future Expenditures | - | 3,383,500 | 4,083,500 | 3,370,000 | -0.40% |
| Total | \$161,226 | \$4,600,000 | \$5,300,000 | \$5,000,000 | 8.70% |



Other Funds

The Town of Apex maintains ten "Other" or miscellaneous funds that include State & Federal Police Funds; Police & Fire Donations; Affordable Housing Fund; Cemetery Fund; Debt Service Funds for the General Fund, Electric Fund, and the Water & Sewer Fund; and Health and Dental Fund.

State & Federal Police Funds

These two funds account for minor amounts of monies received through State and Federal funding opportunities and the expenditure of such. These revenues typically include grants for specific supplies, materials, or equipment.

| Police State Funds | | | | | |
|----------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Interest Earned | 3,270 | 2,400 | 2,200 | 2,500 | 4.17% |
| Police Revenues | 2,451 | 1,500 | 1,500 | 2,000 | 33.33% |
| Total | \$5,721 | 3,900 | \$3,700 | \$4,500 | 15.38% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Reserved for Future Expenditures | - | 3,900 | 3,700 | 4,500 | 15.38% |
| Total | \$ - | \$3,900 | \$3,700 | \$4,500 | 15.38% |

| Police Federal Funds | | | | | |
|------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Interest Earned | 960 | 800 | 2,500 | 2,500 | 212.50% |
| Asset Seizures | 151,481 | - | - | - | - |
| Total | \$152,441 | \$800 | \$2,500 | \$2,500 | 212.50% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Supplies and Materials | - | 800 | 3,000 | 2,500 | 212.50% |
| Total | \$ - | \$800 | \$3,000 | \$2500 | 212.50% |



Police & Fire Donations Funds

These two funds account for donations given to the Town for the express purpose of funding a specific initiative and operation of the respective public safety department.

| Police Donations | | | | | |
|------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Interest Earned | 1,604 | 1,000 | 1,200 | 1,500 | 50.00% |
| Police Contributions | 5,450 | 11,000 | 7,000 | 10,500 | -4.55% |
| Total | \$7,054 | \$12,000 | \$8,200 | \$12,000 | 0.00% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Supplies and Materials | 8,269 | 12,000 | 8,200 | 12,000 | 0.00% |
| Total | \$8,269 | \$12,000 | \$8,200 | \$12,000 | 0.00% |

| Fire Donations | | | | | |
|------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Interest Earned | 824 | 600 | 600 | 600 | 0.00% |
| Fire Dept. Donations | 83 | 100 | 100 | 100 | 0.00% |
| Total | \$907 | \$700 | \$700 | \$700 | 0.00% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Supplies and Materials | - | 700 | - | 700 | 0.00% |
| Total | \$ - | \$700 | \$ - | \$700 | 0.00% |

Cemetery Fund

The Cemetery Fund accounts for funds related to the sale and maintenance of the Town-owned cemetery. The sale of cemetery lots and earned interest on investments account for the revenues received in the fund. The cemetery account reserves any excess revenues over expenditures for cemetery improvements and perpetual care of the property.

| Cemetery Fund | | | | | |
|--------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Sale of Cemetery Plots | - | - | - | 200,000 | - |
| Interest Earned | 18,601 | - | 10,000 | 10,000 | - |
| Total | \$18,601 | \$445,000 | \$455,000 | \$210,000 | -52.81% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Transfer to General Capital Projects | 76,000 | 445,000 | 445,000 | - | -100.00% |
| Reserved for Future Expenditures | - | - | 10,000 | 210,000 | - |
| Total | \$76,000 | \$445,000 | \$455,000 | \$210,000 | -52.81% |



Affordable Housing Fund

Town Council created this fund in FY20-21 to dedicate revenue equivalent to one cent on the tax rate to fund various affordable housing projects and initiatives.

| Affordable Housing Fund | | | | | |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|----------------|
| Revenues | FY23-24 | FY24-25 | FY24-25 | FY25-26 | Percent Change |
| | Actual | Budget | Estimate | Budget | |
| Current Year | 1,142,563 | 1,817,200 | 1,792,100 | 1,926,500 | 6.01% |
| Vehicle Taxes | 169,763 | 111,400 | 66,100 | 125,000 | 12.21% |
| Prior Years | 968 | 500 | 1,500 | - | -100.00% |
| Vehicles Unregistered | 191 | 100 | 200 | - | -100.00% |
| Penalties and Interest | 1,469 | 1,400 | 300 | - | -100.00% |
| Interest Earned | 95,551 | 71,500 | 75,000 | 50,000 | -30.07% |
| Developer Reimbursements | 310,320 | - | - | - | - |
| Fund Bal Appropriated - Amend | - | 592,500 | 592,500 | - | -100.00% |
| Fund Bal Appropriated - PO Carryover | - | 407,200 | 407,200 | - | -100.00% |
| Total | \$1,720,824 | \$3,001,800 | \$2,934,900 | \$2,101,500 | -29.99% |
| Expenditures | FY23-24 | FY24-25 | FY24-25 | FY25-26 | Percent Change |
| | Actual | Budget | Estimate | Budget | |
| Salaries | - | 351,100 | 147,770 | 368,500 | 4.96% |
| FICA | - | 27,700 | 11,802 | 28,000 | 1.08% |
| Group Insurance | - | 38,700 | 15,451 | 46,100 | 19.12% |
| General Retirement | - | 49,300 | 20,814 | 53,000 | 7.51% |
| 401K General | - | 18,100 | 7,638 | 18,500 | 2.21% |
| Workers Comp | - | 600 | 218 | 600 | 0.00% |
| Travel and Training | - | 14,000 | 4,000 | 15,100 | 7.86% |
| Professional Services | - | 117,000 | - | - | -100.00% |
| Professional Services - Legal | - | 3,500 | 3,500 | 75,000 | 2042.86% |
| Contracted Services | 188,000 | 929,700 | 929,700 | 766,000 | -17.61% |
| Affordable Housing Grant | - | 165,000 | 165,000 | - | -100.00% |
| Affordable Housing Loan | - | 185,000 | 185,000 | - | -100.00% |
| Reserved for Future Expenditures | - | 1,102,100 | 1,240,313 | 730,700 | -33.70% |
| | \$188,000 | \$3,001,800 | \$2,934,900 | \$2,101,500 | -29.99% |



Debt Service Funds

Debt Service Funds are annual appropriations for paying the annual principal and interest payments for debts taken by the Town. The Town maintains a General Fund Debt Service fund, which is tax-base supported, and two Utility Debt Service Funds, which are supported by water and wastewater revenue sources and electric revenue sources. The Town established these funds by ordinance in June of 2023 and completes transfers to them annually.

| General Debt Service Fund | | | | | |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Tax Revenue | 11,307,636 | 8,969,800 | 10,853,600 | 14,367,300 | 60.17% |
| Interest Earned | 271,977 | - | 153,000 | - | - |
| Transfer from General Fund | 1,200,000 | - | - | - | - |
| Fund Balance Appropriated | - | 1,935,800 | - | - | -100.00% |
| Total | \$12,779,613 | \$10,905,600 | \$11,006,600 | \$14,367,300 | 31.74% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Principal | 5,709,645 | 7,306,600 | 7,077,600 | 7,092,600 | -2.93% |
| Interest | 2,452,304 | 3,465,000 | 2,385,400 | 3,098,200 | -10.59% |
| County Tax Collection Fees | - | 134,000 | 134,000 | 108,400 | -19.10% |
| Reserved for Future Expenditures | 4,617,664 | - | 341,200 | 4,068,100 | - |
| Total | \$12,779,613 | \$10,905,600 | \$9,938,200 | \$14,367,300 | 31.74% |

| Electric Debt Service Fund | | | | | |
|----------------------------------|--------------------|-------------------|---------------------|-------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Transfer from Electric Fund | \$1,249,800 | \$609,700 | \$609,700 | \$609,700 | 0.00% |
| Total | \$1,249,800 | \$609,700 | \$609,700 | \$609,700 | 0.00% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Principal | - | 444,000 | 444,000 | 444,000 | 0.00% |
| Interest | - | 165,700 | 165,700 | 165,700 | 0.00% |
| Reserved for Future Expenditures | 1,249,800 | - | - | - | - |
| Total | \$1,249,800 | \$609,700 | \$609,700 | \$609,700 | 0.00% |

| Water & Sewer Debt Service Fund | | | | | |
|----------------------------------|-------------------|--------------------|---------------------|--------------------|-------------------|
| Revenues | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Transfer from Water/Sewer Fund | 250,000 | 3,776,700 | 3,776,700 | 3,876,800 | 2.63% |
| Total | \$250,000 | \$3,776,700 | \$3,776,700 | \$3,876,800 | 2.65% |
| Expenditures | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Principal | - | 3,073,700 | 3,073,700 | 3,203,200 | 4.21% |
| Interest | - | 703,000 | 703,000 | 673,600 | -4.18% |
| Reserved for Future Expenditures | 250,000 | - | - | - | - |
| Total | \$250,000 | \$3,776,700 | \$3,776,700 | \$3,876,800 | 2.65% |



Health & Dental Fund

The Town of Apex self-insures routine health and dental claims for employees, spouses, dependents, and certain retirees, and the Town uses this fund to centralize costs and allocate them to various departments and funds based on the number of employees and on a full-cost reimbursement basis. The Health & Dental Fund operates as an internal service fund because it provides services to other Town funds and departments. In accordance with N.C.G.S. 159-13.1, the Town adopts a financial plan for the Health & Dental Fund with the budget ordinance. Payments to the fund are included in the annual budgets of the other funds, and the annual stop loss policy premium is included with administrative fees.

Revenues

| Health & Dental Fund Revenues | | | | | |
|-------------------------------|--------------------|--------------------|---------------------|---------------------|-------------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Health Premiums | 5,881,430 | 7,249,200 | 8,084,876 | 8,395,000 | 15.81% |
| Spouse/Dependent Health | 1,319,919 | 1,442,400 | 1,608,658 | 1,670,400 | 15.81% |
| Retiree Contribution | 17,077 | 35,000 | 39,035 | 40,600 | 16.00% |
| Dental Premiums | 312,590 | 350,500 | 376,940 | 389,500 | 11.13% |
| Spouse/Dependent Dental | 193,817 | 218,300 | 234,768 | 242,600 | 11.13% |
| Vision Premiums | 76,404 | 90,000 | 89,000 | 90,000 | 0.00% |
| Total | \$7,801,236 | \$9,385,400 | \$10,433,278 | \$10,828,100 | 15.37% |

Expenditures

| Health & Dental Fund Expenditures | | | | | |
|-----------------------------------|--------------------|--------------------|---------------------|---------------------|-------------------|
| Source | FY23-24 Actual | FY24-25 Budget | FY24-25 Estimate | FY25-26 Budget | Percent Change |
| Health Claims | 6,613,919 | 6,978,200 | 7,394,559 | 7,681,600 | 10.08% |
| Dental Claims | 507,653 | 543,900 | 585,637 | 604,500 | 11.14% |
| Admin Fees - Health | 977,179 | 1,020,900 | 1,540,962 | 1,596,600 | 56.39% |
| Admin Fees - Dental | 24,689 | 24,900 | 26,071 | 27,600 | 10.84% |
| Health Claims - Retirees | 632,699 | 669,400 | 709,350 | 736,900 | 10.08% |
| Contracted Services | 10,962 | - | 2,000 | - | - |
| Admin Fees - Retiree | 50,927 | 58,100 | 87,699 | 90,900 | 56.45% |
| Vision | 97,394 | 90,000 | 89,000 | 90,000 | 0.00% |
| Total | \$8,915,423 | \$9,385,400 | \$10,435,278 | \$10,828,100 | 15.37% |



Town of Apex, North Carolina
FY 2025 – 2026 Annual Budget
New Position Recommendations

| General Fund | | | | | |
|--|---|--------------|--------------------------|---------------------------|--------------------|
| Department | Position | Rec | Annual Salary & Benefits | Operating & Capital Costs | Total Costs |
| 4210 - Human Resources | Safety Specialist | 1 | 108,170 | 11,940 | 120,110 |
| 4220 - Information Technology | Technical Services and Support Supervisor | 1 | 146,452 | 3,975 | 150,427 |
| | IT Supervisor (Security) | 1 | 146,452 | 9,275 | 155,727 |
| 4240 - Economic Development | Program Support Specialist | 0.75 | 43,655 | 5,825 | 49,480 |
| 4250 - Communications | Communications Specialist (Portfolio) | 2 | 232,823 | 33,075 | 265,898 |
| 4400 - Finance | Financial System Analyst | 1 | 125,395 | 13,743 | 139,138 |
| | Accountant I | 0.25 | 31,349 | - | 31,349 |
| 4800 - Community Development & Neighborhood Connections | Town Services Specialist | 1 | 87,310 | 5,015 | 92,325 |
| | Community Engagement Specialist | 1 | 108,170 | 4,443 | 112,613 |
| 5000 - Facility Services | Facility Maintenance Mechanic | 1 | 95,277 | 10,668 | 105,945 |
| 5100 - Police | Senior Program Support Specialist | 0.25 | 23,418 | - | 23,418 |
| | Police Officer - School Resource Officer | 2 | 227,938 | 82,336 | 310,274 |
| 5300 - Fire | Firefighter | 6 | 596,735 | 125,400 | 722,135 |
| 5400 - Transportation & Infrastructure Development | Engineer I | 1 | 95,527 | 9,953 | 105,480 |
| 6200 - Parks & Recreation | Recreation Program Supervisor (Athletics) | 1 | 118,096 | 5,075 | 123,171 |
| | Pleasant Park Operations Worker I | 2 | 177,007 | 5,395 | 182,402 |
| | Pleasant Park Operations Team Leader | 1 | 102,028 | 68,927 | 170,954 |
| | Parks Planner | 1 | 125,395 | 18,618 | 144,013 |
| | Assistant Director of Parks/Park Operations | 1 | 187,087 | 11,843 | 198,930 |
| Fund Total | | 25.25 | \$2,778,284 | \$425,506 | \$3,203,790 |

| Enterprise Funds | | | | | |
|---------------------------------------|--|----------|------------------|------------------|------------------|
| 8010 - Water & Sewer Admin | Utilities Engineer I/II (PE) | 1 | 146,452 | 7,550 | 154,002 |
| | Assistant Operations and Maintenance Manager | 1 | 146,452 | 75,418 | 221,870 |
| 8130 - Water Maintenance | Utility Technician | 1 | 93,674 | 70,918 | 164,592 |
| 8230 - Sewer Maintenance | Utility Field Supervisor (Collections) | 1 | 116,411 | 72,218 | 188,629 |
| 8300 - Electric Utility | Design Engineer | 1 | 135,187 | 11,750 | 146,937 |
| | Electric Line Tech | 1 | 108,170 | 5,550 | 113,720 |
| Fund Total | | 6 | \$746,346 | \$243,404 | \$989,750 |



By Department



| General Government | | | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|---|-----------|----------|-----------|-----------|----------|-----------|-----------|----------|-----------|-------|--|--|
| | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | Grade | | |
| Town Clerk | | | | | | | | | | | | |
| Town Clerk | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL302 | | |
| Deputy Town Clerk | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | | |
| Public Records Coordinator | - | - | - | 1 | - | 1 | 1 | - | 1 | M09 | | |
| Legislative Assistant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 | | |
| Legislative Procedures & Policy Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | TBD | | |
| Total | 4 | - | 4 | 5 | - | 5 | 5 | - | 5 | | | |
| Administration | | | | | | | | | | | | |
| Town Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | N/A | | |
| Deputy Town Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL306 | | |
| Assistant Town Manager | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | SL305 | | |
| Senior Capital Projects Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | | |
| Administration Project Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | | |
| Receptionist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M05 | | |
| Senior Executive Assistant (Town Administration) | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | | |
| Total | 8 | - | 8 | 8 | - | 8 | 8 | - | 8 | | | |
| Organizational Excellence | | | | | | | | | | | | |
| Organizational Excellence Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL301 | | |
| Senior Organizational Excellence Consultant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | | |
| Language Access and Community Coordinator | - | - | - | 1 | - | 1 | 1 | - | 1 | M10 | | |
| Total | 2 | - | 2 | 3 | - | 3 | 3 | - | 3 | | | |
| Human Resources | | | | | | | | | | | | |
| Human Resources Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL302 | | |
| Assistant Human Resources Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M15 | | |
| Benefits & Wellenss Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | | |
| Talent Acquisition Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | | |
| Safety & Risk Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | | |
| Senior Training & Development Consultant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | | |
| Human Resources Data & Systems Administrator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | | |
| Talent Acquisition Consultant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | | |
| Human Resources Consultant | 2 | - | 2 | 3 | - | 3 | 2 | - | 2 | M11 | | |
| Employee Relations Officer | - | - | - | - | - | - | 1 | - | 1 | M11 | | |
| Executive Assistant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 | | |
| Benefits Analyst | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | | |
| Safety Specialist | - | - | - | - | - | - | 1 | - | 1 | TBD | | |
| Total | 12 | - | 12 | 13 | - | 13 | 14 | - | 14 | | | |
| Information Technology | | | | | | | | | | | | |
| Information Technology Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL302 | | |
| Information Technology Manager/Innovation Manager | 1 | - | 1 | 2 | - | 2 | 2 | - | 2 | M13 | | |
| Information Project Manager | - | - | - | - | - | - | 1 | - | 1 | M13 | | |
| GIS Administrator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | | |
| Information Technology Supervisor | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M12 | | |
| IT Security & Compliance Analyst | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | | |
| Technical Services and Support Supervisor | - | - | - | - | - | - | 1 | - | 1 | TBD | | |
| IT Secutiry Supervisor | - | - | - | - | - | - | 1 | - | 1 | TBD | | |
| Information Technology Analyst | 5 | - | 5 | 5 | - | 5 | 4 | - | 4 | M11 | | |
| Information Technology Specialist | 5 | - | 5 | 7 | - | 7 | 7 | - | 7 | M10 | | |
| GIS Analyst | 2 | - | 2 | 1 | - | 1 | 1 | - | 1 | M10 | | |
| GIS Specialist | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M09 | | |
| Total | 21 | - | 21 | 23 | - | 23 | 25 | - | 25 | | | |

By Department



| General Government Continued | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|--|-----------|----------|--------------|-----------|----------|---------------|-----------|----------|---------------|-------|
| Legal Services | | | | | | | | | | |
| Town Attorney | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | N/A |
| Deputy Town Attorney | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M16 |
| Assistant Town Attorney | 1 | - | 1 | 2 | - | 2 | 2 | - | 2 | M14 |
| Legal Assistant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 |
| Total | 4 | - | 4 | 5 | - | 5 | 5 | - | 5 | |
| Communications | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | Grade |
| Communications Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL301 |
| Communications Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 |
| Public Information Officer | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 |
| Multimedia Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 |
| Digital Media Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 |
| Communication Consultant | - | - | - | - | - | - | 2 | - | 2 | TBD |
| Total | 5 | - | 5 | 5 | - | 5 | 7 | - | 7 | |
| Budget & Performance Management | | | | | | | | | | |
| Budget & Performance Management Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL301 |
| Budget Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 |
| Budget & Performance Analyst | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M10 |
| Sustainability Program Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 |
| Sustainability Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 |
| Total | 7 | - | 7 | 7 | - | 7 | 7 | - | 7 | |
| Finance | | | | | | | | | | |
| Finance Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL302 |
| Assistant Finance Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M15 |
| Accounting Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 |
| Purchasing & Contracts Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 |
| Billing & Collections Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 |
| Accountant | 1 | - | 1 | 2 | - | 1 | 2 | - | 2 | M10 |
| Financial Systems Analyst | - | - | - | - | - | - | 1 | - | 1 | TBD |
| Finance & Utility Accountant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 |
| Assistant Billings & Collections Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 |
| Payroll Administrator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 |
| Accounting Specialist | - | 1 | 0.75 | - | 1 | 0.75 | - | - | - | M07 |
| Buyer | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 |
| Senior Utility Customer Service Specialist | 5 | - | 5 | 5 | - | 5 | 5 | - | 5 | M07 |
| Purchasing Contracts & MWBE Administrator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 |
| Accounts Payable Technician | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M06 |
| Utility Customer Service Specialist | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M06 |
| Inventory & Warehouse Specialist | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M05 |
| Mail Courier | - | - | - | - | 1 | 0.625 | - | 1 | 0.625 | M04 |
| Utility Billing Clerk | - | 1 | 0.50 | - | 1 | 0.50 | - | 1 | 0.50 | M04 |
| Total | 22 | 2 | 23.25 | 23 | 3 | 23.875 | 24 | 2 | 25.125 | |

By Department



| General Government Continued | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|---|-----------|----------|--------------|------------|----------|---------------|------------|----------|---------------|---------|
| Community & Neighborhood Connections | | | | | | | | | | |
| Comm. Development & Neighborhood Connections Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL302 |
| Housing Program Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 |
| Housing Specialist/Senior | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08/M12 |
| Community Engagement Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 |
| Community Engagement Specialist | - | - | - | 1 | - | 1 | 1 | - | 1 | M8 |
| Community Connection Center Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 |
| Housing Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 |
| Town Services Specialist | 1 | - | 1 | 5 | - | 5 | 6 | - | 6 | M05 |
| Total | 7 | - | 7 | 12 | - | 12.00 | 13 | - | 13 | |
| Total General Government | 92 | 2 | 93.25 | 104 | 3 | 104.88 | 111 | 2 | 112.13 | |

By Department



| Planning & Development | | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|--|-----------|----------|-----------|-----------|----------|-----------|-----------|----------|-----------|------------------|--|
| | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | Grade | |
| Economic Development | | | | | | | | | | | |
| Economic Development Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL301 | |
| Economic Development Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | |
| Small Business Consultant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | |
| Economic Development Marketing Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 | |
| Total | 4 | - | 4 | 4 | - | 4 | 4 | - | 4 | | |
| Planning | | | | | | | | | | | |
| Planning Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL302 | |
| Assistant Planning Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M15 | |
| Planning Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | |
| Planner/Planner II/Planner III/Senior Planner | 7 | - | 7 | 9 | - | 9 | 9 | - | 9 | M09/M10/M10//M12 | |
| Senior GIS Analyst | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | |
| Environmental Programs Coordinator | - | - | - | 1 | - | 1 | 1 | - | 1 | M10 | |
| Zoning Compliance Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | |
| Senior Zoning Compliance Officer-Landscape | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| Lead Planning Technician | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | |
| GIS Specialist | 1 | - | 1 | 2 | - | 2 | 2 | - | 2 | M09 | |
| Zoning Compliance Officer/Senior Zoning Compliance Officer | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M08/M09 | |
| Planning Technician | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M08 | |
| GIS Technician | 1 | - | 1 | - | - | - | - | - | - | M08 | |
| Total | 21 | - | 21 | 24 | - | 24 | 24 | - | 24 | | |
| Building Inspections & Permits | | | | | | | | | | | |
| Inspections & Permits Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL301 | |
| Building Code Supervisor | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M12 | |
| Plans & Permits Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | |
| Building Code Official I/II/III | 13 | - | 13 | 14 | - | 14 | 14 | - | 14 | M08/M10/M11 | |
| Plans Examiner I/II/Senior | 4 | - | 4 | 5 | - | 5 | 5 | - | 5 | M08/M08/M11 | |
| Permit Specialist | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M06 | |
| Senior Program Support Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 | |
| Total | 25 | - | 25 | 27 | - | 27 | 27 | - | 27 | | |
| Transportation & Infrastructure Development | | | | | | | | | | | |
| Transportation & Infrastructure Development Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL302 | |
| Transportation Engineering Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M14 | |
| Traffic Engineering Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M14 | |
| Traffic Engineer | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | |
| Traffic Safety Engineering | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | |
| Development Services Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | |
| Infrastructure Inspections Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | |
| Utilities Acquisition Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | |
| Engineering Projects Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| Infrastructure Inspector/Senior | 5 | - | 5 | 5 | - | 5 | 5 | - | 5 | M09/M10 | |
| Engineering Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| Development Services Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | |
| Development Services Technician | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M06 | |
| Senior Program Support Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 | |
| Real Estate Acquisition Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | |
| Capital Projects Inspector | 2 | - | 2 | 3 | - | 3 | 3 | - | 3 | M11 | |
| Total | 21 | - | 21 | 22 | - | 22 | 22 | - | 22 | | |
| Total Planning & Development | 71 | - | 71 | 77 | - | 77 | 77 | - | 77 | | |

By Department



| Public Safety | | | | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|--------------------------------------|------------|----------|---------------|------------|----------|---------------|------------|----------|------------|---------------------|--|--|--|
| | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | Grade | | | |
| Police | | | | | | | | | | | | | |
| Police Chief | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL303 | | | |
| Deputy Police Chief | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M16 | | | |
| Police Captain | 4 | - | 4 | 4 | - | 4 | 4 | - | 4 | P207 | | | |
| Police Lieutenant | 6 | - | 6 | 7 | - | 7 | 7 | - | 7 | P206 | | | |
| Police Sergeant | 18 | - | 18 | 18 | - | 18 | 18 | - | 18 | P205 | | | |
| Police Officers (I/II/Senior) | 74 | - | 74 | 81 | - | 81 | 83 | - | 83 | P200/P201/P202/P203 | | | |
| Compliance Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | | | |
| Compliance Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | | | |
| Crime Scene Technician | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | | | |
| Accreditation Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 | | | |
| Police Records Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 | | | |
| Police Crisis Counselor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | | | |
| Crime Analyst | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 | | | |
| Intellegence Analyst | - | - | - | 1 | - | 1 | 1 | - | 1 | M08 | | | |
| Victim Advocate | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | | | |
| Executive Assistant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 | | | |
| Senior Program Support Specialist | - | 1 | 0.75 | - | 1 | 0.75 | 1 | - | 1 | M07 | | | |
| Evidence Tech/Quartermaster | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M06 | | | |
| Police Records Technician | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M05 | | | |
| Total | 118 | 1 | 118.75 | 127 | 1 | 127.75 | 130 | - | 130 | | | | |
| Emergency Communications | | | | | | | | | | | | | |
| Communications Center Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | | | |
| Communications Shift Supervisor | 4 | - | 4 | 4 | - | 4 | 4 | - | 4 | M09 | | | |
| Telecommunicator I/II/Senior | 8 | - | 8 | 10 | - | 10 | 10 | - | 10 | M06/M06/M07 | | | |
| Total | 13 | - | 13 | 15 | - | 15 | 15 | - | 15 | | | | |
| Fire | | | | | | | | | | | | | |
| Fire Chief | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL303 | | | |
| Assistant Fire Chief | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M14 | | | |
| Emergency Management Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | F107 | | | |
| Admin Logistics Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 | | | |
| Accreditation Specialist | - | - | - | 1 | - | 1 | 1 | - | 1 | F102 | | | |
| Fire Battalion Chief | 6 | - | 6 | 6 | - | 6 | 6 | - | 6 | F109 | | | |
| Fire Captain I/II | 24 | - | 24 | 24 | - | 24 | 24 | - | 24 | F105/F107 | | | |
| Fire Marshal | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | F109 | | | |
| Deputy Fire Marshal | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | F107 | | | |
| Fire Training Coordinator | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | F107 | | | |
| Fire Engineer | 24 | - | 24 | 24 | - | 24 | 24 | - | 24 | F103 | | | |
| Cadet/Firefighter/Senior Firefighter | 48 | - | 48 | 48 | - | 48 | 54 | - | 54 | F99/F100/F102 | | | |
| Fire Inspector | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | F104 | | | |
| Community Risk Reduction Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | F102 | | | |
| Executive Assistant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 | | | |
| Total | 115 | - | 115 | 116 | - | 116 | 122 | - | 122 | | | | |
| Total Public Safety | 246 | 1 | 246.75 | 258 | 1 | 259 | 267 | - | 267 | | | | |

By Department



| Public Works & Infrastructure | | | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|--|-----------|----------|-------------|-----------|----------|-----------|-----------|------------|-------------|--------------|--|--|
| | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | Grade | | |
| Streets | | | | | | | | | | | | |
| Public Works Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL301 | | |
| Public Works Operations Manager | 1 | - | 1 | 1 | - | 1 | - | - | - | M12 | | |
| PW Data Operations Analyst | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | | |
| Streets Operations Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | | |
| PW Systems Data Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 | | |
| Street Maintenance Field Crew Supervisor | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M07 | | |
| Street Signs Technician | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M06 | | |
| Senior Program Support Specialist | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M06 | | |
| Street Maintenance Worker I/II/Senior | 9 | - | 9 | 8 | - | 8 | 8 | - | 8 | M04/M04//M05 | | |
| Street Signs Worker | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M04 | | |
| Total | 21 | - | 21 | 20 | - | 20 | 19 | - | 19 | | | |
| Solid Waste | | | | | | | | | | | | |
| PW Solid Waste Manager | - | - | - | - | - | - | 1 | - | 1 | M12 | | |
| Solid Waste Operations Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | | |
| Solid Waste Field Crew Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 | | |
| Heavy Equipment Operator | - | - | - | 1 | - | 1 | 1 | - | 1 | M07 | | |
| Solid Waste Equipment Operator | 12 | - | 12 | 12 | - | 12 | 12 | - | 12 | M05 | | |
| General Maintenance Worker | 4 | - | 4 | 4 | - | 4 | 4 | - | 4 | M04 | | |
| Public Works Attendant | - | 1 | 0.5 | 1 | - | 1 | 1 | 1.0 | 1.5 | M04 | | |
| Total | 18 | 1 | 18.5 | 20 | - | 20 | 21 | 1 | 21.5 | | | |
| Facility Services | | | | | | | | | | | | |
| Facilities & Grounds Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | | |
| Facility Services Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | | |
| Grounds Maintenance Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M08 | | |
| Facility Maintenance Mechanic/Senior | 6 | - | 6 | 6 | - | 6 | 6 | - | 6 | M06/M07 | | |
| Total | 9 | - | 9 | 9 | - | 9 | 9 | - | 9 | | | |
| Fleet Services | | | | | | | | | | | | |
| Fleet Services Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | | |
| Fleet Services Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | | |
| Fleet Crew Leader | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 | | |
| Fleet Services Mechanic I/II/Senior | 3 | - | 3 | 4 | - | 4 | 4 | - | 4 | M06/M06/M07 | | |
| Total | 6 | - | 6 | 7 | - | 7 | 7 | - | 7 | | | |
| Total Public Works & Infrastructure | 54 | 1 | 54.5 | 56 | - | 56 | 56 | 1.0 | 56.5 | | | |

By Department



| Parks & Recreation | | | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|--|-----------|----------|--------------|-----------|-----------|--------------|-----------|-----------|--------------|----|-------|---------|
| Parks, Recreation, & Cultural Resources | | | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | Grade |
| Parks, Recreation & Cultural Resources Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | SL301 |
| Assistant Parks, Recreation, & Cultural Resources Director | 1 | - | 1 | 1 | - | 1 | 2 | - | 2 | - | 2 | M15 |
| Park Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M12 |
| Parks Operations Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M12 |
| Parks Planning Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M13 |
| Senior Park Project Supervisor | - | - | - | 1 | - | 1 | 1 | - | 1 | - | 1 | M12 |
| PRCR Center Manager (JMBCC, Senior, Cultural Arts) | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | - | 3 | M11 |
| Special Events Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M12 |
| Special Events Specialist | - | - | - | 1 | - | 1 | 1 | - | 1 | - | 1 | M08 |
| Athletics & Grounds Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M09 |
| Recreation Program Supervisor | 4 | - | 4 | 4 | - | 4 | 5 | - | 5 | - | 5 | M09 |
| Parks Planner | - | - | - | - | - | - | 1 | - | 1 | - | 1 | M09 |
| Parks & Greenways Planning Tech | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M08 |
| Cultural Arts Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M08 |
| Recreation Program Specialist I/II/Lead | 1 | - | 1 | 2 | - | 2 | 2 | - | 2 | - | 2 | M08 |
| Executive Assistant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M08 |
| Athletics & Grounds Team Leader | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | - | 3 | M07 |
| Cultural Arts Marketing & Event Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M07 |
| Parks Operations Supervisor | 1 | - | 1 | 1 | - | 1 | 2 | - | 2 | - | 2 | M10 |
| Parks Operations Team Leader | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | - | 3 | M07 |
| Parks Attendant Team Leader | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M07 |
| Marketing & Programs Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M08 |
| Volunteer Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M07 |
| Camp Director | - | 2 | 1.50 | - | 2 | 1.50 | - | 2 | 1.50 | - | 1.50 | M07 |
| Recreation Customer Service Specialist | 5 | 4 | 8 | 5 | 4 | 8 | 5 | 4 | 8 | - | 8 | M06 |
| Athletic & Grounds Technician | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | - | 1 | M05 |
| Parks Operations Worker I/II/Senior | 7 | - | 7 | 7 | - | 7 | 9 | - | 9 | - | 9 | M05/M06 |
| Parks Operations Logistics Specialist | - | - | - | - | 1 | 0.75 | - | 1 | 0.75 | - | 0.75 | M05 |
| Parks Attendant | 10 | 2 | 11.50 | 10 | 2 | 11.50 | 10 | 2 | 11.50 | - | 11.50 | M04 |
| Facility Attendant | - | 1 | 0.75 | - | 2 | 1.50 | - | 2 | 1.50 | - | 1.50 | M04 |
| Athletics & Grounds Worker | 5 | - | 5 | 6 | - | 6 | 6 | - | 6 | - | 6 | M04 |
| Total | 57 | 9 | 63.75 | 61 | 11 | 69.25 | 67 | 11 | 75.25 | | | |
| Total Parks & Recreation | 57 | 9 | 63.75 | 61 | 11 | 69 | 67 | 11 | 75.25 | | | |

By Department



| Public Utilities | | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|--|-----------|----------|-----------|-----------|----------|-----------|-----------|----------|-----------|------------------|--|
| | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | Grade | |
| Electric | | | | | | | | | | | |
| Electric Utilities Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL302 | |
| Assistant Electric Utilities Director | - | - | - | 1 | - | 1 | 1 | - | 1 | E15 | |
| Electric Programs & Tech Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | |
| Program Support Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M06 | |
| Electric Line Technician Apprentice/I/II/III/Journey | 17 | - | 17 | 18 | - | 18 | 19 | - | 19 | E6/E8/E9/E10/E11 | |
| Utility Locate Technician - Lead | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | E7 | |
| Powerline Right of Way Technician | 4 | - | 4 | 4 | - | 4 | 4 | - | 4 | E7 | |
| Utility Locate Technician | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | E6 | |
| Senior Electrical Engineer | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | E14 | |
| Electric Engineer | - | - | - | - | - | - | 1 | - | 1 | TBD | |
| Electric Technical Services Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | E14 | |
| Electric Operations Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | E14 | |
| Electric Crew Field Supervisor | 4 | - | 4 | 4 | - | 4 | 4 | - | 4 | E12 | |
| Electric Engineering Assistant | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | E12 | |
| Electric Operations Assistant | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | E12 | |
| Electric Technical Services Specialist I/II | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | E10/E11 | |
| Electric Projects Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| Powerline Forester | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | E11 | |
| Powerline Trainee/Arborist | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | E9/E10 | |
| Total | 44 | - | 44 | 46 | - | 46 | 48 | - | 48 | | |
| Water Resources | | | | | | | | | | | |
| Water Resources Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | SL303 | |
| Assistant Water Resources Director | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M15 | |
| Utilities Engineering Manager | - | - | - | 1 | - | 1 | 1 | - | 1 | M14 | |
| Utilities Operations Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | |
| Assistant Operations and Maintenance Manager | - | - | - | - | - | - | 1 | - | 1 | TBD | |
| Utilities Specialist | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M11 | |
| Utilities Engineer | - | - | - | - | - | - | 1 | - | 1 | M12 | |
| Utilities Engineer Intern | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M11 | |
| GIS Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | |
| Meter Services Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | |
| Meter Technician (Senior) | 4 | - | 4 | 4 | - | 4 | 4 | - | 4 | M05/M06 | |
| Senior Program Support Specialist | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M07 | |
| Total | 15 | - | 15 | 16 | - | 16 | 18 | - | 18 | | |
| Water Maintenance | | | | | | | | | | | |
| Water Quality Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | |
| Utility Maintenance Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| Water Resources Compliance Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| Utility Field Crew Supervisor | 3 | - | 3 | 4 | - | 4 | 4 | - | 4 | M09 | |
| Heavy Equipment Operator | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M07 | |
| Utility Maintenance Worker/Senior/Technician | 14 | - | 14 | 14 | - | 14 | 14 | - | 14 | M05/M06 | |
| Total | 22 | - | 22 | 23 | - | 23 | 23 | - | 23 | | |
| Sewer Treatment | | | | | | | | | | | |
| WRF Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M13 | |
| WRF Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | |
| Water Resources Specialist | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M11 | |
| Laboratory Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| WRF Operator/Mechanic I/II/III/IV | 4 | - | 4 | 4 | - | 4 | 4 | - | 4 | M07/M07/M08/M09 | |
| Senior Laboratory Analyst | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M07 | |
| Total | 9 | - | 9 | 9 | - | 9 | 9 | - | 9 | 237 | |

By Department



| Public Utilities | | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|--|-----------|----------|-----------|-----------|----------|-----------|------------|----------|------------|-------------|--|
| Sewer Maintenance | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | Grade | |
| Collections System Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| Pump Maintenance Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M10 | |
| Utility Field Crew Supervisor | 2 | - | 2 | 2 | - | 2 | 3 | - | 3 | M09 | |
| Pump Maintenance Mechanic | 3 | - | 3 | 3 | - | 3 | 3 | - | 3 | M07 | |
| Grounds Maintenance Team Lead | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M06 | |
| Utility Maintenance Worker/Senior/Technician | 6 | - | 6 | 6 | - | 6 | 6 | - | 6 | M05/M06 | |
| Grounds Maintenance Technician | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M04 | |
| Total | 16 | - | 16 | 16 | - | 16 | 17 | - | 17 | | |
| Stormwater | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | | |
| Stormwater Program Manager | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M14 | |
| Stormwater Field Services Supervisor | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M12 | |
| Stormwater Engineer I/II/Senior | 2 | - | 2 | 2 | - | 2 | 2 | - | 2 | M12/M12/M14 | |
| Stormwater Specialist I/II | 4 | - | 4 | 4 | - | 4 | 3 | - | 3 | M10 | |
| Stormwater Compliance Specialist | - | - | - | - | - | - | 1 | - | 1 | M11 | |
| Stormwater Maintenance Crew Leader | - | - | - | 1 | - | 1 | 1 | - | 1 | M07 | |
| Stormwater Maintenance Worker | - | - | - | 1 | - | 1 | 1 | - | 1 | M05 | |
| Stormwater Utility Coordinator | 1 | - | 1 | 1 | - | 1 | 1 | - | 1 | M09 | |
| Total | 9 | - | 9 | 11 | - | 11 | 11 | - | 11 | | |
| Public Utilities Total | 71 | - | 71 | 75 | - | 75 | 126 | - | 126 | | |

By Fund



| Total Funds | FY23-24 | | | FY24-25 | | | FY25-26 | | | |
|--------------------------|------------|-----------|------------|------------|-----------|------------|------------|-----------|---------------|--|
| | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE | |
| Total General Fund | 520 | 13 | 529.25 | 556 | 15 | 566 | 578 | 14 | 588 | |
| Total Electric Fund | 44 | - | 44 | 46 | - | 46 | 48 | - | 48 | |
| Total Water & Sewer Fund | 62 | - | 62 | 64 | - | 64 | 67 | - | 67 | |
| Total Stormwater Fund | 9 | - | 9 | 11 | - | 11 | 11 | - | 11 | |
| Total Funds | 635 | 13 | 644 | 677 | 15 | 687 | 704 | 14 | 713.88 | |

**Town of Apex, North Carolina
FY 2025 – 2026 Annual Budget**

Non - Profit Funding

| Entity | Meets Public Purpose & Statutory Authority Test | FY 25-26 Request | Finance Committee Recommendation | 25-26 Requested Funding Purpose |
|---|---|------------------|----------------------------------|--|
| Citizens Assisting Police in Apex | Yes (Public Safety, Health & Welfare) | \$1,200 | \$1,200 | Blanket Buddies is a community service project in which CAPA members assemble and distribute 'no sew' blankets to SAFEChild. |
| Carolina Academy of Performing Arts Theatre | Yes (Arts Programs) | \$17,000 | \$2,550 | The CAPA Summer Stock Program is an immersive, pre-professional theater experience designed to provide young performers, ages 6 to 18, with hands-on training in all aspects of musical theater production. Funding will be used to rent venue space at William Peace University for two weeks for practice sessions, walkthroughs, and an eventual performance of two plays. |
| Connecting Community | Possible (Health & Welfare, Community Development) | \$2,520 | \$2,500 | Connecting community offers soccer clinics for children while meeting with parents to provide information regarding available resources in the Apex region (free assistance with college applications, free daycare, free STEM classes, etc.). This funding will go towards organizing four events at Shringa Lai Mobile Home Park in Apex, and will fund the aforementioned soccer clinics, provide crafts for kids who don't play soccer, food for the children, and provide information to parents. |
| Fiesta Family Services | Possible (Duplicate Services with Town Western Wake utility fee program?) | \$8,000 | \$7,050 | Fiesta Family Services provides financial assistance to help low income residents avoid eviction or shutoff of services. This funding would be used to identify struggling residents in the area, and provide 25 households with up to \$250 to avoid late fees on rent and/or eviction altogether, and 24 households with up to \$75 to better afford utilities. |
| InterAct | Yes (Health & Welfare) | \$4,000 | \$4,000 | Funding will be used for the Crisis intervention Client Assistance fund, which assists individuals with basic needs during times of crises (with a particular focus on survivors of domestic or sexual abuse), including food, clothing, transportation, general supplies, and lodging. |
| Interfaith Food Shuttle | Yes (Health & Welfare, Human Relations), can't fund school (Salem Middle) | \$10,000 | \$7,000 | Interfaith assists low income residents with its school choice pantry program. This program provides students/families at risk of hunger to access food/produce/hygiene products. The program is set up at local schools, and funding covers purchase of food and transportation costs associated with delivering food. |
| Note in the Pocket | Possible (Low income support) | \$5,000 | \$5,000 | Provides children with well-fitting, high quality appropriate clothing for school. In partnership with school district and social service agencies, students are referred and then provided with a 2-week wardrobe specific for the referred individual. Note: They currently have no way to confirm beneficiary's residency. |
| Pelvic Health Fund | Yes (Health & Welfare, Human Relations) | \$9,740 | \$7,950 | Provides training and materials for pelvic and sexual health initiatives. Hosts several events in Apex and nearby locales designed to better educate residents on sexual and general pelvic health, and providing resources such as SI Belts to new mothers. Funds go towards paying speakers and acquiring resources to provide to attendees. Residency is established by collecting addresses and this can be used to ensure Apex funding goes towards its residents. |
| Shield NC | Yes (Public Safety, Health & Welfare) | \$10,000 | \$7,950 | Monthly community outreach and specialized/ customized human trafficking training for businesses based on the their potential exposure to human trafficking and relevant signs. Includes training, handout and material design and printing, and empowerment packets for all participants (will include literature, Red Flag retractable scroll pens, car magnets, hotline number stickers, whistle keychains, tote bags and shirts) |
| Shining Light in Darkness | Yes (Health & Welfare) | \$10,000 | \$4,050 | Hosts the "Life Changing Connections" Event, a gala designed to promote awareness and provide resources for individuals struggling with relationship violence. Funds will go towards resource packets, and communication follow ups with individuals after the event ends. |
| YMCA | Yes (Health & Welfare) | \$15,000 | \$14,750 | Fund Apex scholarships/subsidies to Camp Grace, a day camp for children with autism and PDD in Apex, HS, and FV areas. Will allow for more children to attend camp by subsidizing price. |
| Total | | \$92,460 | \$64,000 | |

Glossary

Accrual Basis of Accounting (or Full Accrual): An accounting method for proprietary funds that recognizes revenues in the accounting period in which they are earned and become measurable. Expenses are recognized in the period incurred, if measurable.

Ad Valorem Tax: A tax levied in proportion to the value of property.

Amortization: The process of paying the principal amount of a debt issue through periodic payments. Amortization payments include interest and any payment on the principal.

Annual Comprehensive Financial Report (ACFR): A complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Appropriation: Authorization granted by Town Council to obligate and expend resources for purposes specified in the budget document.

Assessed Valuation: The value of real estate or personal property as determined by tax assessors and used as a basis for levying taxes.

Assigned Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made but are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as restricted or committed.

Audit: An independent evaluation of the accuracy of the Town's financial statements, financial practices, and internal controls designed to ensure compliance with generally accepted accounting principles (GAAP). Audits are conducted annually in accordance with State law.

Authorized Bond: Bonds that have been legally approved but may or may not have been sold.

Balanced Budget: A budget with planned expenditures equaling anticipated revenues. North Carolina state law requires municipalities to adopt a balanced operating budget.

Base Budget: The resources necessary to meet the established and existing service level.

Basis of Accounting: An accounting method that determines when revenues, expenditures, expenses, and transfers (and the related assets and liabilities) are recognized in accounts and reported in financial statements. The two bases of governmental accounting include accrual (or full accrual) and modified accrual.

Benchmarking: A process of comparing process and performance metrics with similar organizations (e.g., peer municipalities) and identifying best practices of the "best in class" performers that can be adopted or adapted to improve performance.

Bond: A written promise to pay a specific amount of money with interest within a specific time, usually long-term. The Town may issue an obligation as a method of borrowing large amounts of resources for capital projects. Bonds are issued for fixed terms and have fixed interest rates.

Bonded Debt: A portion of indebtedness represented by outstanding bonds.



Bonds Authorized and Unissued: Bonds that have been legally authorized but not issued. These bonds may be issued and sold by the Town Council following public meetings and approval from the Local Government Commission (LGC).

Bond Rating: A grade indicating a governmental unit's investment qualities or creditworthiness. A higher bond rating typically implies less risk for investors to assume, which often results in a lower interest rate and cost for financing the governmental unit's capital projects.

Bond Referendum: A voting process that gives voters the power to decide if a municipality should be authorized to raise funds through the sale of bonds.

Budget: A plan for coordinating resources and expenditures. The budget document outlines the Town's financial plan for the upcoming fiscal year by indicating how the Town intends to allocate resources to support goals, objectives, and desired service levels.

Budget Amendment: A legal procedure used by Town staff and Town Council to revise a budget appropriation.

Budgetary Control: The control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.

Budget Calendar: The schedule of key dates that Town departments follow to prepare, adopt, and administer the budget.

Budget Message: A written overview of the proposed budget from the Town Manager to the Mayor, Town Council, and public that discusses the major budget items, changes from the current and previous fiscal years, and the Town's financial condition.

Budget Ordinance: The official enactment by Town Council to establish legal authority for Town officials to obligate and expend resources.

Capital Assets: Tangible property that is not easily converted into cash and is usually held for a long period, such as property, machinery, vehicles, equipment, etc.

Capital Improvement Plan (CIP): A multi-year plan for the construction or acquisition of major capital items. The plan usually outlines spending needs, expected financing source(s), and impact on future annual operating budgets.

Capital Outlay: An expenditure expected to have a useful life greater than one year or a total value of \$5,000 or more resulting in the acquisition of or addition to a fixed asset.

Capital Project: A capital improvement that usually requires a major initial investment and a significant continuing financial commitment in the form of operating costs.

Capital Project Fund: A fund used to account for the acquisition, construction, and improvement of major capital facilities and infrastructure.

Capital Reserve: An account used to indicate that a portion of a fund's balance is restricted for a specific capital purpose and is not available for general appropriation.

Capital Reserve Fund: A fund that permits the Town to set aside money for future construction projects and major purchases.



Cash Accounting: An accounting method where receipts are recorded during the period they are received and expenses in the period they are actually paid.

Cash Management: The management of cash necessary to pay for governmental services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, and establishing and maintaining banking relationships.

Certificate of Deposit (CD): A savings account that holds a fixed amount of money for a fixed period of time, and in exchange, the issuing bank pays interest.

Committed Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made but can be used only for the specific purposes determined by a formal action of the Mayor and Town Council.

Computer-aided Dispatch (CAD): A computerized method of dispatching emergency services, couriers, field service technicians, and mass transit vehicles. This system assists 911 operators to prioritize and record incident calls.

Consumer Price Index (CPI): A way to measure inflation by measuring the average prices of certain goods and observing how this average price changes over time.

Contingency: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

Debt Limit: The maximum amount of outstanding gross or net debt permitted by law.

Debt Service: The portion of the budget pertaining to payment of principal and interest requirements on outstanding debts.

Deficit: The amount by which expenditures exceed revenues during an accounting period.

Department: An organizational unit of the Town, which is responsible for overall management of a major governmental function.

Depreciation: The process of estimating and recording the lost usefulness, expired useful life, or reduced service from a fixed asset that cannot or will not be restored by repair and must be replaced. The cost of the fixed asset's lost usefulness is the cost to replace the item at the end of its useful life.

Disbursement: The payment for goods and services in cash or by check.

Effectiveness Measure: A performance measure identifying outcome quality.

Efficiency Measure: A performance measure identifying inputs used per unit of output or the unit cost.

Encumbrance: A financial commitment of appropriated funds for a service, contract, or good that has not yet been delivered but will be delivered by a specified time, usually the end of the fiscal year.

Enterprise Fund: A type of fund used in governmental accounting to account for activities that are supported primarily with user fees or charges and operated using business principles. The Town of Apex has three Enterprise Funds: Electric, Water & Sewer, and Stormwater.

Estimated Revenue: The amount of projected revenue, or income, to be collected during the fiscal year.

Expenditures: The measurement of financial resources expended in governmental fund accounting.



Expenses: The cost of goods or services used in government fund accounting.

Federal Insurance Contributions Act (FICA): Social Security Taxes paid by the Town for each permanent and temporary employee.

Fiduciary Funds: Funds used to separate, control, and track financial resources in which the government oversees as a third party, or on behalf of, another public entity. The four fiduciary fund types include: 1) Agency Fund, 2) Pension Trust, 3) Expendable Trust, and 4) Non-Expendable Trust.

Fiscal Policy: A financial plan outlining the general goals and acceptable procedures for managing the Town's financial resources.

Fiscal Year (FY): A one-year period used for recording financial transactions, financial planning, and budgeting. In North Carolina, a municipal government fiscal year begins July 1 and ends June 30.

Fixed Asset: A long-term tangible property that is not expected to be consumed or converted into cash in less than one year's time.

Fringe Benefits: A collection of various benefits provided by an employer, which are exempt from taxation as long as certain conditions are met.

Full Cost Accounting: A type of accounting concerned with accumulating both direct and indirect costs for financial reporting and decision-making purposes.

Full-time Employee: A Town employee hired to work 40 hours per week on a continuing basis who is eligible to participate in the Town's health, dental, and life insurance and retirement programs.

Full-time Equivalent (FTE): A unit of measurement that converts the hours worked by a position into a percentage of a full year's number of hours. Generally, one FTE equals 2080 hours per year per permanent position.

Function: A group of related programs crossing organizational (departmental) boundaries and aimed at accomplishing a similar broad goal or major service, such as public safety, environmental protection, and cultural activities.

Fund: A fiscal and accounting entity that has a self-balancing set of accounts that records cash, other financial resources, related liabilities, and residual equity. Funds are segregated to carry on specific activities or objectives in accordance with special regulations, restrictions, or limitations as established by the state and federal governments.

Fund Balance: The amount of assets in excess of the liabilities or appropriations for expenditures. Fund balance is also known as surplus funds. North Carolina General Statutes (N.C.G.S.) require general fund balance reserves of at least 8 percent of General Fund expenditures at the end of the fiscal year. The Town Council has adopted a policy to set this at 25 percent.

GASB 34: The acronym used for Governmental Accounting Standards Board Statement #34: "Basic Financial Statements-Management's Discussion and Analysis – For State and Local Governments."

General Fund: A governmental fund used to account for the Town's financial resources, except those required to be accounted for in another fund. General Fund revenues include property tax, sales tax, franchise fees, and service fees. This fund usually includes most basic operation services, such as fire and police protection, finance, public works, general administration, planning, and recreation.



General Ledger: A file that lists various accounts necessary to reflect the Town's financial position.

Generally Accepted Accounting Principles (GAAP): Uniform minimum standards and guidelines for financial accounting and reporting. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices.

General Obligation (GO) Bond: A bond issued by a government that is backed by the full faith and credit of the government's taxing authority.

Goal: A statement of broad direction, purpose, or intent based on the community's needs. A goal is general and timeless.

Governmental Funds: Funds used to separate, control, and track financial resources of general government operations. The four governmental fund types include 1) General Fund, 2) Special Revenue Funds, 3) Capital Projects Funds, and 4) Debt Service Funds.

Grant: A contribution by a government or other organization to support a particular function.

Inter-fund Transfers: Amounts transferred from one fund to another.

Intergovernmental Revenues: Revenues from other governments (state, federal or local) that can be in the form of grants, shared revenues, or entitlements.

Internal Service Fund: A fund type that accounts for the financing of goods or services provided by one department or agency to other departments or agencies of the same government on a cost reimbursement or cost allocation basis.

Inventory: A detailed listing of property currently held by the government.

Investment Earnings: Revenue earned on investments with a third party.

Lease/Installment-Purchase Financing: A method of purchasing equipment with payments spread over time and the purchased equipment serving as collateral.

Limited Service Employee (LSE): An employee appointed to a position for which either the average work week required by the Town over the course of a year is less than 20 hours or continuous employment required by the Town is less than 1,000 hours per year.

Line Item: A budgetary account representing a specific object of expenditure.

Local Government Budget and Fiscal Control Act (LGBFCA): This act governs all financial activities of local governments within the State of North Carolina.

Local Government Commission (LGC): A division of the North Carolina Department of State Treasurer, that is responsible for the approval, sale, and delivery of substantially all North Carolina local government bonds and notes as well as monitoring certain fiscal and accounting standards prescribed for local governments by the Local Government Budget and Fiscal Control Act.

Long-term Debt: Debt with a maturity of more than one year after the date of issuance.

Major Fund: Funds whose revenues, expenditures/expenses, assets, or liabilities are at least 10 percent of the total for their fund category (governmental or enterprise) and 5 percent of the aggregate of all governmental and enterprise funds.



Maturities: The dates on which the principal or stated values of investments or debt obligations become due and/or may be reclaimed.

Mission: A broad statement outlining an organization's or department's purpose for existing.

Modified Accrual Basis of Accounting: An accounting method for governmental funds that recognizes revenues in the accounting period in which they become available and measurable. Expenditures are recognized in the period the fund liability is incurred, if measurable, except for unmatured interest on (and principal of) general long-term debt, which should be recognized when due.

Non-Major Fund: Funds whose revenues, expenditures/expenses, assets, or liabilities are less than 10 percent of the total for their fund category (governmental or enterprise) and less than 5 percent of the aggregate of all governmental and enterprise funds in total.

North Carolina General Assembly (NCGA): The legislative body of the State of North Carolina's government.

North Carolina General Statutes (NCGS): Laws governing the State of North Carolina.

Objective: A simply stated, readily measurable statement of aim or expected accomplishment within the fiscal year. An objective should imply a specific standard of performance for a given program.

Occupational Safety and Health Act (OSHA): Regulations passed and enforced by the US Department of Occupational Safety and Health Administration to assure safe and healthful working conditions for workers.

Operating Budget: A financial plan for the provision of direct services and support functions.

Operating Expenses: The portion of the budget pertaining to the daily operations that provide basic governmental services and includes expenditures, such as supplies, utilities, and materials.

Ordinance: A piece of legislation enacted by a municipal authority.

Part-time Employee: For budget purposes, a Town employee hired to work for less than 40 hours per week for an indefinite period; part-time employees may be eligible to participate in the Town's health, dental and life insurance and retirement programs, depending on the number of hours worked.

Pay-As-You-Go (or Pay-Go): The financial policy of a government unit that finances capital outlays from current revenues rather than from borrowing.

Peer Group: Other municipalities with similar characteristics, such as population, services provided, and tax base, used for benchmarking or the comparison of financial condition and performance.

Performance-based Budget: A budget wherein expenditures, planning, and management decisions are based primarily upon measurable performance of activities.

Performance Indicator: A measurement designed to determine whether a service objective has been met and the effectiveness of achieving an objective.

Performance Measurement: The regular collection and analysis of quantifiable information regarding the results of service delivery.



Permanent Fund: An account for resources that is legally restricted so that only earnings, not principal, may be used for a particular government program.

Personal Property: Movable property is classified into two categories: tangible and intangible. Tangible or touchable property includes items of visible and movable property not permanently affixed to real property. Intangible or non-touchable property includes stocks, bonds, notes, cash, bank deposits, accounts receivable, patents, trademarks, copyrights, and similar assets.

Personnel Services: Salaries and wages paid to employees for fulltime, part-time, and temporary work including overtime and similar compensation.

Policy: A definite course or method of action in light of given conditions to guide and determine present and future decisions.

Powell Bill Funds: Funding from state-shared gasoline taxes that are restricted for use on maintenance of local streets and roads.

Productivity Measure: A performance measure combining efficiency (input used per unit of output) and effectiveness (outcome quality) measures into a single factor.

Program: An organized set of related work activities that are directed towards accomplishing a common goal.

Property Taxes: Taxes levied on both real and personal property according to the property's valuation and tax rate.

Proprietary Funds: Funds used to separate, control, and track financial resources of business-type activities carried out by a government. The two proprietary fund types include: 1) Enterprise Funds and 2) Internal Service Fund.

Real Property: Land, buildings, and items permanently affixed to land or buildings.

Reclassification: A change in a position title and/or the associated pay range based on changes in the job skills required for a given position.

Reserve: An account designated for a portion of the fund balance to be used for a specific purpose.

Resources: Assets, such as property taxes, user fees, beginning fund balance, and working capital, that can be used to fund expenditures.

Restricted Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made but can be spent only for the specific purposes stipulated by statutes, external resource providers, or through enabling legislation.

Restricted Intergovernmental Revenues: Grants, entitlements, and shared revenues that are recorded in the appropriate fund and classified by both source and function for which the revenues are to be spent.

Retained Earnings: Amounts representing accumulated earnings of proprietary funds after all budgeted business expenses have been made.

Revaluation: The process of revaluing a jurisdiction's real property to adjust the tax value to the market value. By North Carolina law, a revaluation must be conducted at a minimum of every eight years.



Revenue: Funds the Town receives as income including tax payments, fees from specific services, receipts from other governments, fines, grants, shared revenues, and interest income.

Revenue Bonds: Bonds issued by a government that are backed by a specific revenue source, such as water and sewer fees.

Revenue-Neutral Rate: The estimated tax rate to produce revenue for the next fiscal year equal to the revenue that would have been produced for the next fiscal year by the current tax rate if no reappraisal had occurred. The revenue-neutral rate is calculated as follows: 1) Determine a rate that would produce revenues equal to those produced for the current fiscal year, 2) Increase the rate by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal, and 3) Adjust the rate to account for an annexation, de-annexation, merger, or similar events.

Sales and Use Tax: A tax based on the consumption of goods and services that the State collects for local governments and distributes to local governments based upon set formulas.

Special Assessment: A compulsory levy made against certain properties to defray part of the cost of a specific improvement or service, which is primarily benefits those properties.

Special Revenue Fund: A fund that accounts for revenues from specific sources that are to be used for legally specified expenditures.

Surplus: The amount by which revenues exceed expenditures.

Tax Base: The assessed valuation of all taxable real and personal property within the Town's corporate limits.

Tax Levy: The total amount of funds a local government may collect on a tax rate, which is equal to the tax rate per one-hundred dollars valuation multiplied by the total taxable valuation, or tax base.

Taxes: Compulsory charges levied by a government for financing services performed for the common benefit of the people. This term does not include specific charges made against particular persons or property for current or permanent benefit, such as special assessments or to user charges for enterprise type services.

Transfer: The movement of cash or other resources between funds.

Unassigned Fund Balance/Retained Earnings: The portion of a fund's unspent monies or reserves that are not restricted for a specific purpose and are available for general appropriation.

Unencumbered Balance: The amount of an appropriation that is neither expended nor encumbered (funds for a service, contract, or good that has not yet been delivered). It is essentially the amount of money still available for expenditures.

User Fee/Charge: The payment for direct receipt of a service by the party benefiting from the service. These charges may or may not recover the full cost of providing the service or facility.

Workload Measure/Indicator: A performance measure identifying how much or how many products or services were produced.

Common Acronyms

| | | | |
|----------|--|----------|---|
| ABC | Alcohol Beverage Control | FY | Fiscal Year |
| ACFR | Annual Comprehensive Financial Report | GAAP | Generally Accepted Accounting Principles |
| ACR | Annual Contribution Rate | GASB | Government Accounting Standards Board |
| ADA | Americans with Disabilities Act | GF | General Fund |
| AFIR | Annual Financial Information Report | GFOA | Government Finance Officers Association |
| AMI | Advanced Metering Infrastructure | GIS | Geographic Information Systems |
| APA | American Planning Association | GO Bond | General Obligation Bond |
| ASAP | Apex Sustainability Action Plan | GS | General Statutes |
| BPM | Budget & Performance Management | NCCMT | North Carolina Capital Management Trust |
| CAD | Computer-Aided Dispatch | NCEMPA | North Carolina Eastern Municipal Power Agency |
| CALEA | Commission on Accreditation for Law Enforcement Agencies | N.C.G.S. | North Carolina General Statutes |
| CAP | Customer Assistance Program | NCLEAP | North Carolina Law Enforcement Assistance Program |
| CAPA | Citizens Assisting Police in Apex | NCLM | North Carolina League of Municipalities |
| CATV | Community Antenna Television | NPDES | National Pollution Discharge Elimination System |
| CD | Certificate of Deposit | HB | House Bill (North Carolina) |
| CDBG | Community Development Block Grant | HVAC | Heating, Ventilation, and Air Conditioning |
| CDNC | Community Development and Neighborhood Connections | IACP | International Association of Chiefs of Police |
| CIP | Capital Improvement Plan | ICMA | International City/County Management Association |
| CIPP | Certified Information Privacy Professional | IoT | Internet of Things |
| CLM | Contract Lifecycle Management | IP | Installment Purchase |
| CO | Certificate of Occupancy | IT | Information Technology |
| COP | Certificate of Participation | JMBCC | John M. Brown Community Center |
| COVID-19 | Coronavirus Disease | LAPP | Locally Administered Projects Program |
| CPI | Consumer Price Index | LCRR | Lead and Copper Rule Revisions |
| CPO | Community Policing Officer | LED | Light Emitting Diode |
| CRM | Customer Relationship Management | LEO | Law Enforcement Officer |
| CSF | Carolina Swims Foundation | LGBFCA | Local Government Budget and Fiscal Control Act |
| CY | Cubic Yard | LGC | Local Government Commission |
| CZC | Certificate of Zoning Compliance | LSE | Limited Service Employee |
| DCOH | Days Cash on Hand | LWCF | Land and Water Conservation Fund |
| DFD | Downtown Festival District | MDT | Mobile Data Terminal |
| DV | Domestic Violence | MGD | Millions of Gallons per Day |
| EEO | Equal Employment Opportunity | MSA | Metropolitan Statistical Area |
| EMS | Emergency Management Services | MVA | Mega Volt Amp |
| EO | Executive Order | MWBE | Minority and Woman-Owned Business Enterprises |
| EPA | Environmental Protection Agency | N/A | Not Applicable |
| ERP | Enterprise Resource Planning | | |
| ERU | Equivalent Residential Unit | | |
| ETJ | Extra Territorial Jurisdiction | | |
| EV | Electric Vehicle | | |
| FICA | Federal Insurance Contributions Act | | |
| FEMA | Federal Emergency Management Administration | | |
| FT | Full-time | | |
| FTE | Full-time Equivalent | | |



| | |
|---------|---|
| NC | North Carolina |
| NCCMA | North Carolina City/County Management Association |
| NCCMT | North Carolina Capital Management Trust |
| NCDEQ | North Carolina Department of Environment Quality |
| NCDMV | North Carolina Division of Motor Vehicles |
| NCDOT | North Carolina Department of Transportation |
| NCDWQ | North Carolina Division of Water Quality |
| NCGA | North Carolina General Assembly |
| NC-LEAP | North Carolina Law Enforcement Assistance Program |
| NCLM | North Carolina League of Municipalities |
| NFPA | National Fire Protection Agency |
| NITP | Note in the Pocket |
| NPV | Net Present Value |
| OPEB | Other Post-Employment Benefits |
| OSHA | Occupational Safety and Health Act |
| OTPM | On-time Preventative Maintenance |
| PD | Police Department |
| PIL | Payment in Lieu |
| PO | Purchase Order |
| PIO | Public Information Officer |
| PRCR | Parks, Recreation, & Cultural Resources |
| PSS | Public Safety Station |

| | |
|--------|--|
| PT | Part-time |
| PW | Public Works |
| RCA | Resources Conservation Act |
| RDU | Raleigh-Durham International Airport |
| RFP | Request for Proposals |
| RMS | Record Management System |
| SAC | SAFEchild Advocacy Center |
| SCADA | Supervisory Control and Data Acquisition |
| SCBA | Self-contained Breathing Apparatus |
| SCM | Stormwater Control Measure |
| SF | Square Foot/Feet |
| SOP | Standard Operating Procedure |
| SRO | School Resource Officer |
| TIA | Traffic Impact Analysis |
| TIF | Tax Increment Financing |
| TIP | Transportation Improvement Program |
| TO | Track Out |
| TP | Transportation Plan |
| UG | Underground |
| UDO | Unified Development Ordinance |
| WCPSS | Wake County Public School System |
| WS | Water Sewer |
| WWCM | Western Wake Crisis Ministry |
| WWRWRF | Western Wake Regional Water Reclamation Facility |
| YTD | Year-to-date |





APEX
NORTH CAROLINA



Capital Improvement Plan

Fiscal Year 2026-2030

Table of Contents

| | |
|---|-----------|
| Section 1: Overview of the Capital Improvement Plan | 1 |
| Relationship with the Annual Operating Budget | 1 |
| CIP Structure | 2 |
| Capital Improvement Funding | 2 |
| The CIP Process | 3 |
| Resident Budget Priorities Survey | 5 |
| CIP Practices | 8 |
| Planning by Fund | 8 |
| Section 2: General Fund | 9 |
| Transportation Element Projects | 10 |
| Parks, Recreation & Cultural Resources Element Projects | 16 |
| Public Safety Element Projects | 20 |
| Public Facilities Element Projects | 23 |
| Public Works & Environmental Services Element Projects | 27 |
| General Fund Summary | 30 |
| Section 3: CIP Financial Impact Analysis on General Fund | 32 |
| Projections and Estimates | 32 |
| General Fund Debt Ratios | 32 |
| Tax Rate Analysis | 35 |
| Section 4: Electric Utility Fund | 38 |
| Electric Utility Element Projects | 39 |
| Electric Utility Fund Summary | 42 |
| Section 5: Water & Sewer Utility Fund | 43 |
| Water & Sewer Utility Element Projects | 44 |
| Water & Sewer Utility Fund Summary | 49 |
| Section 6: Stormwater Utility Fund | 50 |
| Stormwater Utility Element Projects | 51 |
| Stormwater Utility Fund Summary | 53 |
| Section 7: General Fund Project Funding | 54 |

Section 1: Overview of the Capital Improvement Plan

The Capital Improvement Plan (CIP) is the planning mechanism by which the Town Council allocates limited financial resources to implement long-term goals as defined in the Town's Strategic Plan, Advance Apex: The 2045 Transportation Plan, the Downtown Master Plan, the Parks, Recreation, Greenways and Open Space Master Plan, and other similar planning documents. The purpose of the CIP is to forecast and match projected revenues and major capital needs over a five-year period. Capital planning is an important management tool that strengthens the linkage between community infrastructure needs and the financial capacity of the Town.

The CIP is a multi-year plan for major capital expenditures, such as the acquisition of land; construction or significant renovation of public facilities (i.e., buildings/parks); construction of new transportation infrastructure (i.e., roads, sidewalks, and multi-use paths); expansion or significant renovation of water, wastewater, electric, or stormwater infrastructure; capital equipment to support operations; or any combination of the above. Projects eligible for incorporation in the CIP are those with an asset value of greater than \$100,000 and a useful life of greater than three years.

When identifying new projects, staff consider the long-term priorities and direction set by Town Council and submit formal requests through the CIP process. A formal request includes the project description, how the project aligns with established goals, estimated project cost, and estimated recurring costs associated with the completed project (i.e., additional staff, additional utilities, etc.). The formal request also includes an analysis of alternative solutions, if any, and a statement on the effect on services and/or programs if the project is not funded.

Once adopted by the Town Council, the CIP becomes a statement of Town policy regarding the need, priority, timing, and funding of future capital projects. The Capital Improvement Plan is simply that – a *plan*. As such, projects and funding mechanisms are subject to change based on new or shifting service needs, special financing opportunities, emergency needs, or other directives or priorities established by the Town Council. Future needs and financial constraints may result in changes in priority over the five-year period, and because priorities can change, projects included in outward planning years are not guaranteed for funding. The CIP represents the best judgment of Town Administration and Town Council at the time the Plan is adopted. Priorities established in the CIP subsequently guide decisions made by Town Administration and the various boards and commissions appointed by Town Council.

The Town of Apex CIP achieves five major objectives as a component of the Town's budget and financial planning process:

1. Helps the Town rationally and intelligently plan to repair, replace, and acquire capital items that are necessary in providing high-quality services to the residents of Apex.
2. Assists in fiscal planning by forecasting capital demands together with future revenues and expenditures.
3. Ensures better project coordination, evaluation, and planning to serve the community and its needs.
4. Serves, together with the annual budget and other financial plans, as a guide to decision-making for the Town Council, Town Manager, and staff.
5. Analyzes capital needs systematically and comprehensively to increase the probability of making rational budgetary judgments because improvements are identified, prioritized, and matched to the Town's projected fiscal resources.

Relationship with the Annual Operating Budget

Some CIP projects are funded through annual operating funds, such as the General Fund, Electric Fund, Water & Sewer Fund, and Stormwater Fund. In these cases, the CIP and the Annual Operating Budget are directly linked as CIP projects are authorized when the Annual Operating Budget is adopted. Projects funded through debt financing also impact the operating budget through ongoing debt service expense. Finally, some completed CIP projects will directly impact the operating budget due to ongoing staff and other operating costs.

CIP Structure

To group similar projects, the CIP is organized into eight functional categories or elements:

- **Transportation Element** funds new roadway construction; existing roadways, sidewalk, bicycle, and pedestrian improvements; transit projects; and railroad crossing improvements. This element supports the Advance Apex: The 2045 Transportation Plan, Bike Apex, and the Downtown Master Plan and Parking Study.
- **Parks, Recreation, and Cultural Resources Element** funds new park and greenway facilities land acquisition, park and recreation amenities construction, and current facilities major maintenance. This element supports the Parks, Recreation, Greenways, and Open Space Master Plan.
- **Public Safety Element** funds capital equipment acquisition to support the operations of the Town's three public safety departments (Fire, Police, and Emergency Communications). Public safety facilities are considered in the public facilities element.
- **Public Facilities Element** funds the construction and major maintenance of general government and public safety facilities and infrastructure. This element also funds improvements to communications and technology infrastructure.
- **Public Works and Environmental Services Element** funds projects to manage the collection and disposal of solid waste and to maintain streets. These projects include structural improvements and major maintenance of this infrastructure. They also include equipment needed to manage solid waste collection and maintain Town streets.
- **Electric Utility Element** funds the construction, maintenance, and improvement of electric distribution infrastructure. These projects include substation additions and upgrades, distribution line extensions, major maintenance of infrastructure, and the equipment necessary to maintain the system.
- **Water & Sewer Utility Element** funds the construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major infrastructure maintenance, and the equipment necessary to maintain the system.
- **Stormwater Utility Element** funds stormwater infrastructure construction and improvements to manage and mitigate the effects of stormwater runoff. This element also funds vehicle additions and replacements necessary to maintain and repair stormwater infrastructure.

Capital Improvement Funding

The Town of Apex's capital improvements are funded by various sources that are broadly categorized as cash or debt financing. For debt financing, the Town uses several types of mechanisms, including general obligation bonds, revenue bonds, and traditional lease-purchase or installment financing. The selection of these mechanisms depends on the level of funding, term of the need, and current debt market conditions. General obligation bonds are approved by voters and backed by the Town's taxing authority while revenue bonds pledge the revenue generated by specific enterprise charges (water, sewer, stormwater, and/or electric).

Cash, or pay-as-you-go (PAYGO), funds come from sources such as tax revenue, development related fees (recreation, transportation, and capacity fees), program fees, State revenue, and interest earnings. Some funding sources, such as State revenue from the Powell Bill and Town recreation fees, may only be spent to meet certain needs. Other revenue sources come with no restriction on the needs they may be used to address. Major PAYGO funds for the CIP include:

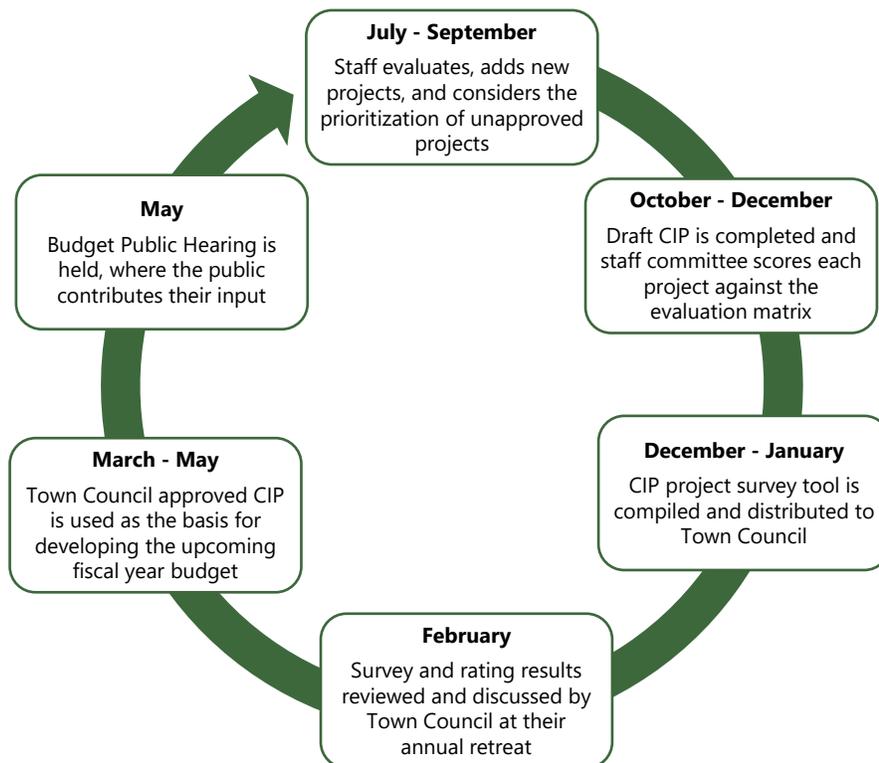
- **General Fund Revenue** is generated in large part by ad valorem (property) taxes along with sales taxes, intergovernmental revenues from the State and County, development permits and fees, waste collection fees, recreation participation and facility user fees, and other similar revenues. Compared to other funding sources, General Fund resources are a flexible revenue source without restrictions on their use. These revenues fund Town operations

and may fund capital projects, such as transportation system improvements, park additions and renovations, public safety vehicles and equipment, facility improvements, and other similar projects.

- **Enterprise Fund Fees** are user fees collected as part of the operation of the Town’s enterprise funds, which include the Water & Sewer Fund, Stormwater Fund, and Electric Fund. The Town invests a portion of this revenue into corresponding capital enterprise projects. For instance, the Electric Fund pays for projects related to the electric system, not for projects related to water, sewer, stormwater, or the General Fund.
- **Water & Sewer Capital Reimbursement Fees** are charged, based upon a Town Council-approved Development Fee Schedule, to developers of land within the Town of Apex to pay for the capital facility burden created by new development. Revenue from these fees can only be used for capital improvements to the water and sewer systems or to fund the debt service for these system improvements.
- **Subdivision Fee-in-Lieu of Dedication** are charged, based on a Town Council-approved Development Fee Schedule, to developers of land within the Town of Apex and its Extraterritorial Jurisdiction (ETJ). This revenue may only be used for park and recreation system expansion and improvements or for fund-related debt service.
- **Capital Reserves** may include unspent budgeted amounts for completed capital projects in prior years that are now available to fund future projects. Capital reserves may build up when the Town collects revenue in excess of the amount budgeted for the development fees described above.

The CIP Process

The process for developing the CIP, as illustrated below, begins shortly after the beginning of a new fiscal year (July 1) as staff considers unmet capital needs in the recently adopted budget and other emerging needs. Following an evaluation of current projects and needs, new projects are proposed to the five-year plan.



For each project, staff in the requesting department complete a CIP project request form and compile supporting documentation by mid-October of each year. After new project requests are submitted, a selection of senior staff from various departments uses an evaluation matrix to score the pre-existing and newly requested projects across the following eight categories.

Staff Evaluation Categories

Public Health and Safety

- Prevents or corrects an imminent or potential health or safety hazard that is significant
- Improves the community's feeling of safety

Legal Mandate

- Mandated by State and/or Federal Law, Town Council, legal settlement, and/or contractual obligation or regulation
- Corrects a violation of Town or State code that would result in fines

Business Plan and Existing Project

- Prioritized in existing Business Plan or required to complete an existing project

Deferred Maintenance or Existing Infrastructure and Facilities

- Major infrastructure repair consequences will result if not done
- Major/minor financial, physical, or personnel consequences will result if not done

Economic Development

- Increases Town revenues or community wealth (jobs, cultural attractions, business retention, etc.) significantly
- Expands infrastructure to accommodate planned increase in capacity

Funding and Budget Impact

- Reduces operating costs immediately and significantly or will generate significant revenue to offset operating costs
- Project costs covered by non-Town funding sources or have dedicated funding sources other than General Fund

Governmental Services

- Essential to maintain the Town's current level of service for a core function to the public
- Improves the Town's systems or facilities to enhance service delivery, productivity, or public access to information

Extent of Primary Service Area

- Serves the entire Town or is primarily the interest of a specific population

To prepare for the Town Council Annual Retreat in February, the Mayor and Town Council Members complete a survey to rank the General Fund projects. This ranking excludes projects that are necessary for operations, such as leaf truck and public safety radio replacements. While the staff scores focus on technical factors, the Mayor and Town Council rank the projects while considering the Town Council's five strategic goals:

| | | | | |
|---|---|---|--|---|
| A Welcoming Community | High Performing Government | Environmental Leadership | Responsible Development | Economic Vitality |
|  |  |  |  |  |
| Create a safe and welcoming environment fostering community connections and high-quality recreational and cultural experiences supporting a sense of belonging. | Deliver exceptional service valuing an engaged workforce with an emphasis on efficiency, collaboration, and innovation. | Commit to sustaining natural resources and environmental well-being. | Encourage equitable and sustainable development that provides accessibility and connectivity throughout the community. | Improve and sustain an environment that invites and retains a variety of residents, employment opportunities, and businesses. |

The ranked responses from the Mayor and Town Council members for each proposal are averaged to create a project prioritization order. This order reveals which projects the Mayor and Town Council determine are most critical to achieving the Town’s strategic goals and, accordingly, have the most pressing need for immediate funding.

In addition to the average Council ranking, the level of agreement between rankings (or standard deviation) is also analyzed. Projects are assigned quartiles based on their average Council ranking and level of agreement. This quartile system highlights projects where the Town Council agrees on ranking (high or low) and supports further discussion on projects that have higher than average disagreement.

| | |
|--|---|
| <p>1. Above Average Ranking, Above Average Agreement</p> <ul style="list-style-type: none"> - Salem Street Downtown Streetscape and Resurfacing - Olive Chapel Road at Apex Barbeque Road Improvements - Center Street and Chatham Street Sidewalk Phase 2 - Fire Department Administration Building - Depot Parking Lot Repurposing - Fire Station 3 Renovation/Addition | <p>2. Above Average Ranking, Below Average Agreement</p> <ul style="list-style-type: none"> - South Salem Street Bicycle Connection - US 64 at NC 751 Interchange Enhancements Cost Share - KidsTowne Playground Renovation - Environmental Education Center - Street Hockey & Inclusive Playground |
| <p>3. Below Average Ranking, Below Average Agreement</p> <ul style="list-style-type: none"> - Jessie Drive Phase 2 - Tingen Road Pedestrian Bridge - Apex Peakway North Widening - Apex Peakway Southwest Widening - Apex Peakway Southeast Connector - Beaver Creek Greenway Extension - Reedy Branch Greenway - Middle Creek Greenway | <p>4. Below Average Ranking, Above Average Agreement</p> <ul style="list-style-type: none"> - Davis Drive at Salem Church Road Realignment - Traffic Signal System - Community Park Trail Widening - Public Safety Station 7 - Warehouse/Storage Building |

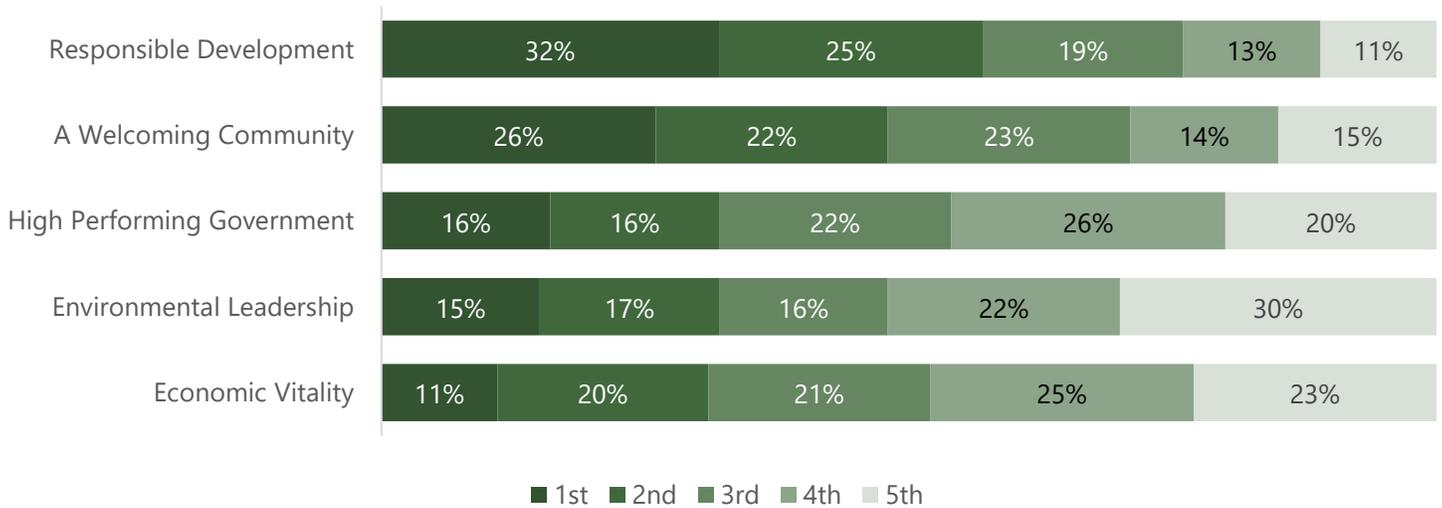
The table above reflects the project distribution based on Town Council’s input. Quartile 1, the green block, contains projects that are considered the highest relative priority by Town Council because they have above average rankings and general agreement. Quartile 4, the red block, represents projects with below average rankings and general agreement. Quartiles 2 and 3, the yellow and orange blocks, represent the middle ground where there is more disagreement and typically more Town Council discussions.

Following Town Council’s input, the CIP informs the Town’s budgeting and financial forecasts for the coming fiscal year. Before Town Council approves the CIP, public input is solicited annually through two public hearings and the Budget Priorities Survey.

Resident Budget Priorities Survey

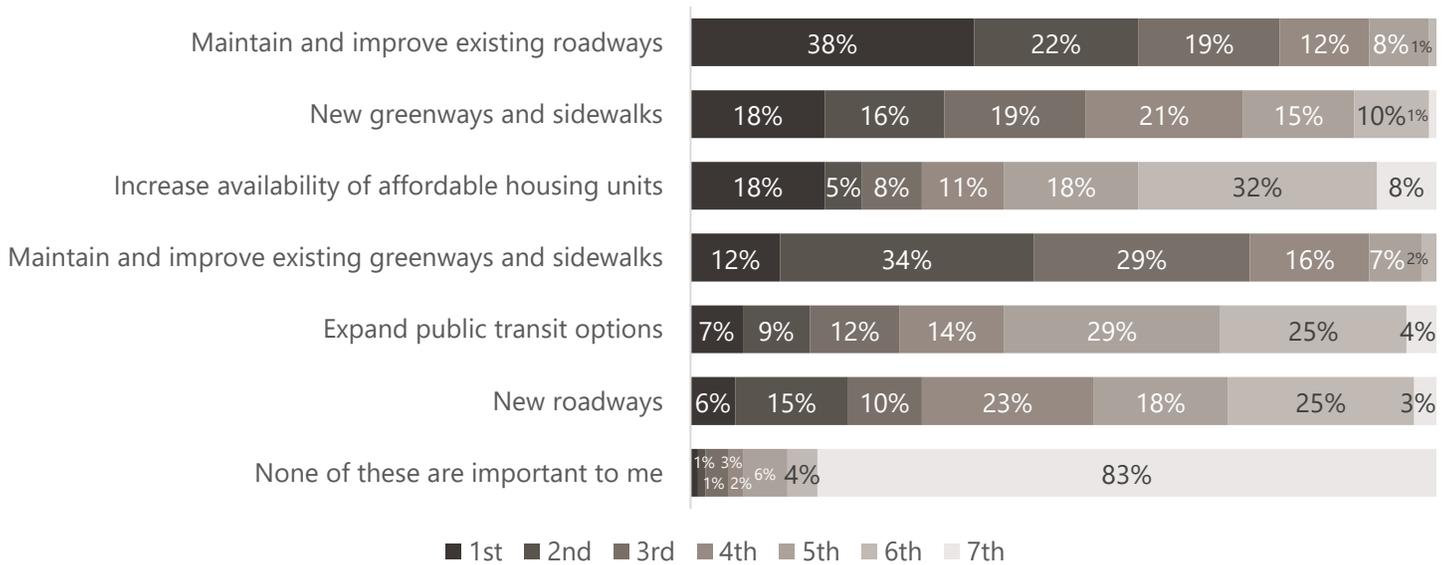
The Town of Apex’s Budget Priorities Survey invites the community to share their input on budgetary decisions. During the FY26 survey, residents were given a summary of the Town’s five strategic goals and were then asked to rank these five strategic goals from 1st to 5th. In the table below, the darkest shade of green represents residents’ highest ranked strategic goal, and the lightest shade of green represents residents’ lowest ranked strategic goal.

STRATEGIC GOAL RANKING

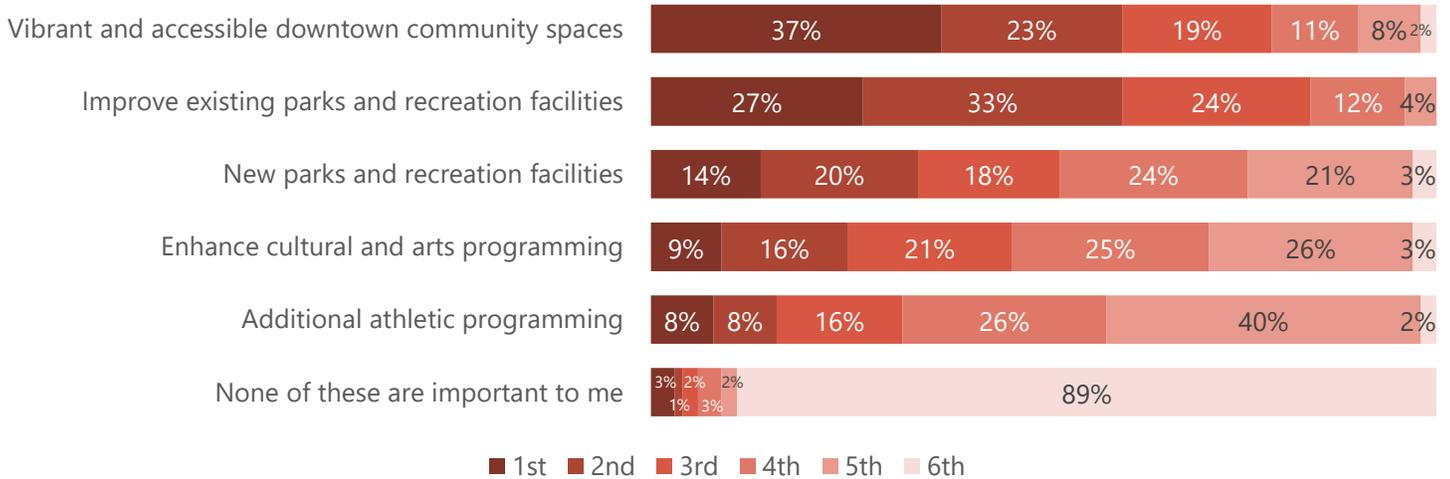


The next section of the survey asked residents to rank the focus areas under each strategic goal as 1st, 2nd, 3rd, etc. By moving these focus areas into their preferred order, residents indicated which items within the broader goals they feel are most and least important to fund. All focus areas were required to be ranked, and residents could indicate that none of the focus areas listed are important to them. Most residents (at least 80%) chose “None of these are important to me” as their lowest ranked focus area under each strategic goal which indicates that all focus areas listed had some significance to them. The following is a breakdown of the results within each strategic goal:

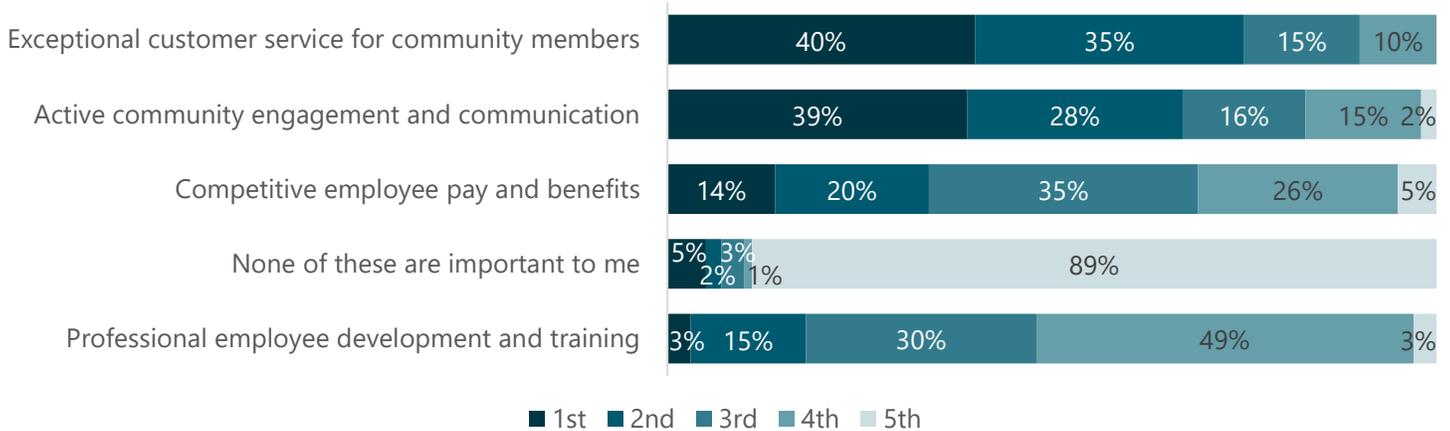
RESPONSIBLE DEVELOPMENT RANKING



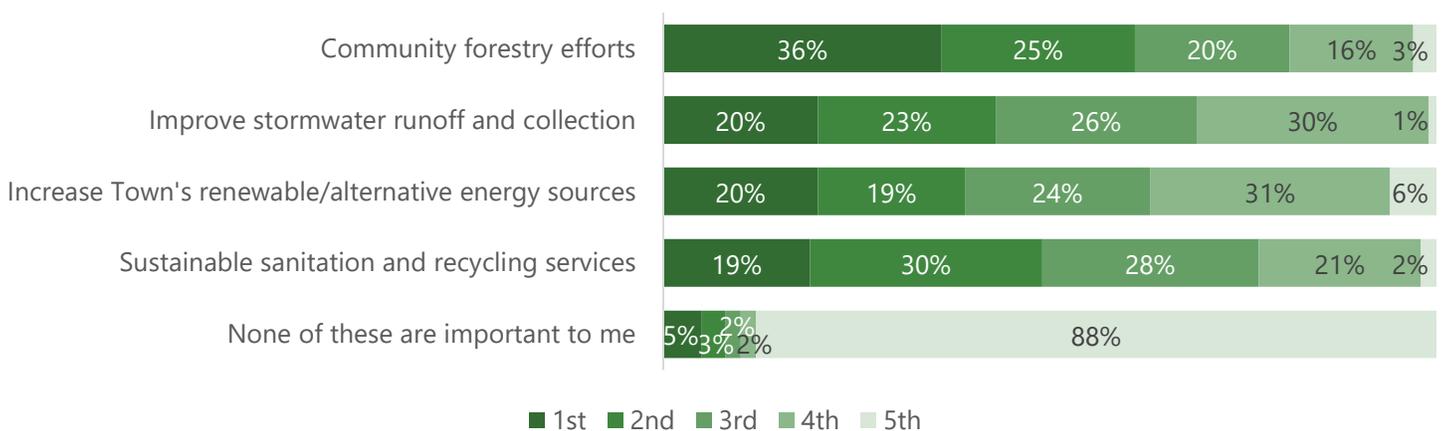
A WELCOMING COMMUNITY RANKING



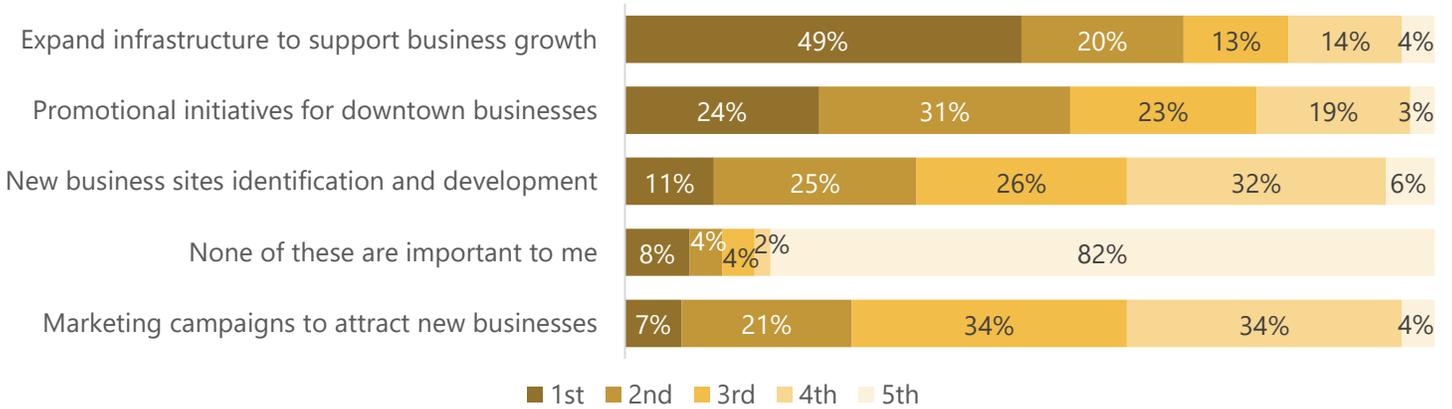
HIGH PERFORMING GOVERNMENT RANKING



ENVIRONMENTAL LEADERSHIP RANKING



ECONOMIC VITALITY RANKING



The Town’s goal for the Budget Priorities Survey is to gather input from more residents than is typically reached during the two annual budget hearings. With 825 survey responses, the Town has gained a more comprehensive picture of what is important to the community, and this knowledge will help the Mayor and Town Council ensure Town actions are aligned with residents’ needs and preferences in the coming fiscal year.

CIP Practices

To ensure consistency and accuracy, Town staff use the following practices during the CIP process:

- **Long-Range Cost Estimates** allow staff to use the upcoming fiscal year as the base and apply cost escalators to more accurately estimate future construction costs. Staff apply the escalator to new construction and significant building rehabilitations. In some elements, such as public utilities and transportation, staff apply other escalators developed for those specific service areas.
- **Project Closing** occurs when the project’s approved scope of work is complete. Staff review project statuses periodically to identify finished projects that can be closed. If a finished project’s budget is not fully spent, generally, the project’s budget is closed, and the remaining balance may be allocated to future projects.
- **Future Years** indicates projects beyond the proposed CIP’s five-year timeframe. To ensure the Town’s needs are prioritized during this timeframe, staff review and analyze the business case supporting each project and consider whether it is ready to move forward. However, the Town may identify a future need on the horizon that has not yet undergone a detailed analysis, options consideration, or design. These projects include facilities, capital maintenance, and business systems that will be needed in the future but are often beyond the CIP’s five-year timeframe.

Planning by Fund

The following sections represent a description of the projects submitted, by element, for the five-year planning timeframe under consideration. Each element begins with a brief description of what types of projects are funded and includes a tabular summary of all projects considered and the proposed revenue source to fund the projects in each year. After individual project descriptions, a summary table shows the total cost of the projects in each year and the total of each revenue source. More details regarding the cost of borrowing are provided in each summary section. The reference to “Local Revenue” in the revenue portion of the tables is indicative of the need for current year funding for some projects/purchases in each year. This could include appropriation of reserve funds from one or more of the major funds: General, Water & Sewer, Stormwater, and Electric.

Section 2: General Fund

Most projects included in the CIP are housed in the General Fund. This revenue is generated in large part by ad valorem taxes, along with sales taxes, utility taxes, and other similar revenues.

The types of capital projects that qualify for this fund include facility improvements, transportation system improvements, and other similar projects.

Compared to other sources, General Fund resources are a flexible revenue source without restrictions on their use.

The table at the start of each element below shows each project submitted during this year's CIP process and its estimated cost in each fiscal year of the plan. Section 7 of this document provides the proposed funding source for each project.

The icons below signify each element within the General Fund. They are located on the top right corner of the pages that are associated with their projects.



Transportation Element

Capital Project Types: construction and improvement of roadways, sidewalk, bicycle, and pedestrian infrastructure in addition to the Town's public transportation program

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan, Advance Apex: The 2045 Transportation Plan, Vision Zero Action Plan, Bike Apex, and the Downtown Master Plan and Parking Study



Parks, Recreation and Cultural Resources Element

Capital Project Types: construction, improvement, and major maintenance of the Town's parks, greenways, recreation facilities, and cultural resources

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan; Parks, Recreation, Greenways, and Open Space Master Plan; and Bike Apex



Public Safety Element

Capital Project Types: capital equipment supporting the Town's Fire, Police, and Emergency Communications Departments and their operations (Please reference the Public Facilities Element for public safety facility projects.)

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan



Public Facilities Element

Capital Project Types: construction and major maintenance of general government and public safety facilities and infrastructure and improvements to communications and technology infrastructure

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan



Public Works & Environmental Services Element

Capital Project Types: structural improvements and major maintenance of the infrastructure needed to manage solid waste collection and disposal and to maintain streets in addition to the equipment needed to support these operations

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan



Transportation Element Projects

| Transportation | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Annual GoApex Transit Improvements | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 1,200,000 |
| Annual Miscellaneous Road & Sidewalk Improvements | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,800,000 |
| Annual Pavement Management | 2,591,200 | 3,750,000 | 3,875,000 | 4,000,000 | 4,125,000 | 4,250,000 | 22,625,000 |
| Apex Peakway North Widening | 1,200,000 | 9,000,000 | - | - | - | - | 10,200,000 |
| GPS Emergency Vehicle Preemption | 55,000 | 150,000 | 220,000 | 235,000 | - | - | 660,000 |
| Olive Chapel Road at Apex Barbecue Road Improvements | 550,000 | 150,000 | 500,000 | - | - | - | 1,200,000 |
| Pavement Management Backlog | 5,000,000 | - | - | - | - | - | 5,000,000 |
| Salem Street Downtown Streetscape, Gathering Space, & Alleys | 1,000,000 | 2,765,000 | 2,430,000 | - | - | - | 6,195,000 |
| South Salem Street Bicycle Connection | 1,062,500 | 2,120,000 | - | - | - | - | 3,182,500 |
| Vision Zero - Intersection Upgrades | 100,000 | 200,000 | 850,000 | 850,000 | - | 850,000 | 2,850,000 |
| West Williams Street Sidewalk & Vision Zero Upgrades | 50,000 | 1,600,000 | - | - | - | - | 1,650,000 |
| Apex Peakway Southwest Widening | - | 750,000 | 675,000 | 2,900,000 | - | - | 4,325,000 |
| Center Street Railroad Crossing Improvements | - | 800,000 | - | - | - | - | 800,000 |
| Chatham Street Railroad Crossing Improvements | - | 800,000 | - | - | - | - | 800,000 |
| Jessie Drive Phase 1 | - | 4,350,000 | - | - | - | - | 4,350,000 |
| New Hill Holleman Rd-US 1 Bridge Replacement Cost Share (HE-0010) | - | 1,250,000 | - | - | - | - | 1,250,000 |
| S-line Mobility Hub | - | 460,000 | - | - | - | - | 460,000 |
| Safe Routes to School | - | 1,524,548 | 2,588,250 | 2,223,375 | 942,742 | 1,613,738 | 8,892,653 |
| Wayfinding Signage Fabrication & Installation | - | 400,000 | 500,000 | 500,000 | - | - | 1,400,000 |
| Center Street and Chatham Street Sidewalk Phase 2 | - | - | 260,000 | 205,000 | 1,300,000 | - | 1,765,000 |
| Davis Drive at Salem Church Road Realignment | - | - | 800,000 | 2,700,000 | - | 3,500,000 | 7,000,000 |
| Jessie Drive Phase 2 | - | - | 2,330,000 | 3,000,000 | - | 9,300,000 | 14,630,000 |
| NC 55 CSX RR Bridge Enhancement Cost Share (U-2901BA) | - | - | 500,000 | - | - | - | 500,000 |
| Tingen Road Pedestrian Bridge | - | - | 2,000,000 | 2,000,000 | - | - | 4,000,000 |
| Traffic Signal System: Apex-Holly Springs-Fuquay-Varina Partnership | - | - | 180,000 | 160,000 | - | 2,200,000 | 2,540,000 |
| US 64 at NC 751 Interchange Enhancements Cost Share (R-5887) | - | - | 1,000,000 | - | - | - | 1,000,000 |
| Vision Zero – Bike & Pedestrian | - | - | 600,000 | 400,000 | - | 2,000,000 | 3,000,000 |
| NC 55 Sidewalk & Enhancement Cost Share (U-2901B) | - | - | - | - | 2,000,000 | - | 2,000,000 |
| US 64 Sidewalk & Enhancement Cost Share (U-5301) | - | - | - | - | 2,000,000 | - | 2,000,000 |
| Apex Peakway Southeast Connector | - | - | - | - | - | 27,320,700 | 27,320,700 |
| Element Total | \$12,108,700 | \$30,569,548 | \$19,808,250 | \$19,673,375 | \$10,867,742 | \$51,534,438 | \$144,595,853 |



Continuous Projects

Annual GoApex Transit Improvements

\$200,000
Annually

This annual allocation enhances bus stop amenities (shelters, benches, trash cans, bike racks, lighting, signage, informational materials, etc.) and improves accessibility and safety (increased bicycle and pedestrian infrastructure, lighting, crosswalks, bus pullouts, bumpouts, etc.) for current and potential future GoApex services and potential overlap areas with regional transit service, such as GoCary and GoTriangle.

Annual Miscellaneous Road & Sidewalk Improvements

\$300,000
Annually

This ongoing program addresses various deficiencies throughout Apex's municipal street system with accessible ramps and crosswalks, sidewalk maintenance, short sidewalk gap connections, traffic control and warning device upgrades, and other related requests to provide a safe and accessible transportation system for all users.

Annual Pavement Management

\$2,591,200+
Annually

The Town is responsible for maintaining 240 miles of municipal streets with an annual resurfacing contract providing for most pavement maintenance needs. Street mileage is growing annually with ongoing development. A recent survey of our streets revealed that deferred maintenance needs to be addressed. This ongoing program focuses on deficiencies in pavement conditions throughout Apex and addresses issues, such as potholes, alligator cracking, and rutting, to provide a safe and reliable transportation system. This program also includes lower cost pavement preservation tools to extend pavement life cycle and reduce long term resurfacing costs while ensuring curb ramps on all resurfacing projects comply with state and federal mandates. Powell Bill funding is allocated from the State for road maintenance, but current and future resurfacing costs continue to exceed Powell Bill allocations, requiring General Fund revenues to be allocated.

FY25-26

Apex Peakway North Widening

(Center Street to Old Raleigh Road)

\$10,200,000
Two-year Total

This project widens the existing Apex Peakway from a two-lane median-divided road to a four-lane median-divided road. Peak hour traffic exceeds the existing roadway's capacity, so this widening will reduce queue lengths and delays. Without it, the road will continue to cause longer delays, make access difficult for commuters and emergency vehicles, cause more drivers to divert to other local routes, and increase congestion elsewhere.

GPS Emergency Vehicle Preemption

\$660,000
Four-year Total

This project installs GPS emergency vehicle preemption at 10 traffic signals each year, which allows emergency vehicles to interrupt normal traffic signal timing during an emergency. This project prioritizes major corridors (NC 55, Salem Street, Center Street, Ten Ten Road, Apex Peakway, etc.) and various signals adjacent to those major corridors.

Olive Chapel Road at Apex Barbecue Road Improvements

\$1,200,000
Three-year Total

This project addresses traffic congestion and reduces potential crashes at the intersection of Olive Chapel Road and Apex Barbecue Road by adding a 150-foot westbound left turn lane, 6-foot paved shoulders allowing for future bike lanes, rumble strips along the edge lines, a wider eastbound right-turn radius, and a wood-pole traffic signal on Olive Chapel Road at Apex Barbecue Road. This project completes a sidewalk gap with 500' of 10-foot side path eastward along the north side of Olive Chapel Road.



Pavement Management Backlog

\$5,000,000

This project reduces the Town’s backlog of needed street rehabilitation. This supplements the Town’s ongoing pavement management program by optimizing pavement management strategies to ensure serviceable road conditions at the lowest cost and provide a safe and reliable transportation system. Without this project, the Town’s street maintenance needs would continue to lag behind, overall street conditions would degrade, and maintenance costs would increase substantially over time.

Salem Street Downtown Streetscape, Gathering Space, & Alleys

\$6,195,000

Three-year Total

This project funds the Saunders Lot overrun, streetscape and alleys property acquisition, curb-less Salem Streetscape, Saunders Street gathering space, and Commerce/Seaboard/Peak Alley improvements. These plans are based on schematic designs approved by Town Council in 2021. Improving these spaces was identified as a "Top 10" priority in the Downtown Plan.

South Salem Street Bicycle Connection

\$3,182,500

(Downtown to Pleasant Park)

Two-year Total

This project includes sharrows (road markings that indicate a shared environment for bicycles and vehicles) along Salem Street from Apex Peakway to Hunter Street and bike lanes along South Salem Street from Pleasant Park to Apex Peakway. This project was the second highest priority identified in Bike Apex: The Comprehensive Bicycle Plan.

Vision Zero – Intersection Upgrades

\$2,850,000

Five-year Total

This project implements safety upgrades for high-injury network intersection and segment priorities (e.g., Ten Ten Road at Lufkin Road, US 64 east bound ramps at NC 55, Lake Pine Drive at Pine Plaza Drive, Perry Road at NC 55, Vision Drive at NC 55, and Beaver Creek Commons Drive at NC 55). Vision Zero improvements help reduce the risk of serious injuries and fatalities in the high-injury network.

West Williams Street Sidewalk & Vision Zero Upgrades

\$1,650,000

Two-year Total

This project completes sidewalk gaps in front of the Beaver Creek Commons shopping center, crossing the US 64 eastbound off ramp, connecting across the bridge over US 64, and extending to the Vision Drive intersection. Signalized crosswalks would be installed at the existing traffic signals on both ends of this project. This project allows pedestrians to no longer travel along the road’s shoulder and addresses inaccessible ramps and crosswalks at both ends of this project.

FY26-27

Apex Peakway Southwest Widening

\$4,325,000

(Padstone Drive to James Street)

Three-year Total

This project widens 1600’ of the existing Apex Peakway from a two-lane road to a four-lane median-divided road between Padstone Drive and James Street. Peak hour traffic will exceed existing roadway capacity within five years. In addition to other projects, this project will help complete a contiguous four-lane section from Towhee Drive to Tingen Road. Without it, the road will continue to cause longer delays making access difficult for commuters and emergency vehicles.

Center Street Railroad Crossing Improvements

\$800,000

This project improves and expands the railroad crossing surface to accommodate a sidewalk crossing. This project extends the sidewalk on the south side of Center Street to complete a short gap from the Depot frontage across the tracks to Elm Street. This project also upgrades to four-quadrant gates and the associated railroad equipment upgrades. This project



prevents pedestrians from being forced onto the roadway and may create a quiet zone at this crossing due to the safety enhancements.

Chatham Street Railroad Crossing Improvements **\$800,000**

This project improves and expands the railroad crossing surface to accommodate a sidewalk crossing. This project extends the sidewalk on the north side of Chatham Street to the east corner of Elm Street with a crosswalk to the south side of Chatham Street where the sidewalk connects today. This project also upgrades to four-quadrant gates and the associated railroad equipment upgrades. This project prevents pedestrians from being forced onto the roadway and may create a quiet zone at this crossing due to the safety enhancements.

Jessie Drive Phase 1 **\$4,350,000**

This project upgrades an existing section of Jessie Drive from west of Ten Ten Road to the Horton Park development boundary using half of a 4-lane divided roadway with 10' side path on both sides and increasing to the ultimate 4-lane width in advance of Ten Ten Road. The Horton Park development will extend Jessie Drive west to the future Production Drive and a collector street south to Colby Chase Drive. The Apex Commerce Center project will extend Production Drive south to Jessie Drive, providing local connectivity north and south.

New Hill Holleman Rd-US 1 Bridge Replacement Cost Share (HE-0010) **\$1,250,000**

This cost share is for an NCDOT bridge replacement on New Hill Holleman Road at US 1. This funding allows for a section wider than the NCDOT plans to support and allows for enhanced pedestrian and bicycle accommodations more consistent with Apex and Holly Springs transportation plans.

S-line Mobility Hub **\$460,000**

In September of 2023, Town Council agreed to participate in the S-Line Rail Corridor development and to provide funding to match a federal grant opportunity for mobility hub design and project developmental activities. If awarded this federal grant, the Town's funding along with grant funding would cover the preliminary design, final design, and National Environmental Policy Act compliance for a future passenger rail mobility hub in Apex.

Safe Routes to School **\$8,892,653**

Five-year Total

These projects improve and expand the Town's existing infrastructure for pedestrian and bicycle traffic to and/from schools. After analyzing safe routes to school needs, this project was designed to add sidewalks, pedestrian facilities, and safe crosswalks near Apex High School, Apex Friendship Schools, Green Level High School, Apex Middle School, Laurel Park Elementary School, Olive Chapel Elementary School, and Salem Schools. These projects fill gaps in the sidewalk network and other transportation system deficiencies in the transportation system to make schools more walkable and bikeable.

Wayfinding Signage Fabrication & Installation **\$1,400,000**

Three-year Total

This project fabricates and installs Wayfinding signage throughout Town. Sign types include parking directional, vehicular directional, pedestrian directional, destination identification, gateway signage, and bicycle signage. This project was identified in the Downtown Plan and Parking Study and as an extension of the Community Branding Study. The Wayfinding Signage Program provides consistent and attractive information to help residents and visitors discover and navigate to key destinations in Town.



Center Street and Chatham Street Sidewalk Phase 2

\$1,765,000
Three-year Total

This project completes additional sidewalk gaps across the Center Street and Chatham Street railroad crossings where prior projects upgraded the crossings and completed the sidewalk gaps on one side of each road. This project includes sidewalk along the north side of Center Street from N. Salem Street to N. Mason Street and sidewalk along the south side of Chatham Street from S. Salem Street to S. Elm Street and from N. Mason Street to the cul-de-sac and existing sidewalk in front of Clairmont Park. The project serves Safe Routes to School needs for Apex Middle School.

Davis Drive at Salem Church Road Realignment

\$7,000,000
Three-year Total

This project realigns 1000' of Davis Drive north of Jenks Road to improve the horizontal curvature and widens that section of road to 4-lane divided. This project also widens Salem Church Road across the CSX tracks to a 3-lane section and installs new gates and lights. This intersection would have a traffic signal and railroad gate arms installed, and this intersection would shift west, away from the CSX railroad freight line, allowing vehicles to stack beyond the tracks. This project alleviates Salem Church Road needing to convert to right in-right out and alleviates safety concerns for the following issues: no left turn on Davis Drive backing up traffic southbound, no space for a traffic signal or gate arms to warn of an approaching train, and limited visibility around the curve on Davis Drive.

Jessie Drive Phase 2

\$14,630,000
Three-year Total

This project provides a contiguous major thoroughfare route between Ten Ten Road and NC 55 south of US 1 by completing a 4-lane divided missing gap in Jessie Drive between Production Drive and the Jessie Commons development project boundary. This assumes private development will make the connection to the NC 55 stubbing east of Middle Creek. This road would serve adjacent land development, including industrial and commercial areas. If there were a major closure or delay on NC 55 or Ten Ten Road, it would provide an east-west detour.

NC 55 CSX RR Bridge Enhancement Cost Share (U-2901BA)

\$500,000

Transportation Improvement Program Project U-2901BA will replace the CSX bridge over NC 55 with a taller and longer structure to accommodate the NC 55 widening project. With Town cost sharing, this project will include pedestrian facilities (sidewalks and paths) and aesthetic treatments at the new CSX Bridge. NCDOT will replace existing pedestrian facilities but not complete gaps where there are no existing facilities without the Town cost sharing.

Tingen Road Pedestrian Bridge

\$4,000,000
Two-year Total

This project constructs a pedestrian bridge over the railroad crossing of Tingen Road. This at-grade railroad crossing will be closed as part of the Apex Peakway Southwest Connector project based on the agreement with CSX. This pedestrian bridge will provide a space for members of the community to safely cross the railroad tracks on Tingen Road to access downtown Apex, multi-family residential developments, multiple churches, and Apex Elementary School.

Traffic Signal System: Apex-Holly Springs-Fuquay-Varina Partnership

\$2,540,000
Three-year Total

This project proposes an annual traffic signal system operation and maintenance agreement with the Town of Holly Springs and the Town of Fuquay-Varina. This regional partnership opportunity was identified in the Western Wake Traffic Signal System Integration Study. The Town of Apex currently has limited traffic signal maintenance responsibilities in a few locations. However, as new signals are added to Town-maintained roads and Town-maintained mileage and pedestrian facilities expand, this responsibility along with potential safety and service benefits will continue increase.



US 64 at NC 751 Interchange Enhancements Cost Share (R-5887)

\$1,000,000

Transportation Improvement Program (TIP) Project R-5887 will replace the at-grade intersection of US 64 and NC 751 with a grade-separated interchange. With Town cost sharing, this project will include pedestrian facilities (sidewalks and paths) and aesthetic treatments at the new bridge. NCDOT will replace existing pedestrian facilities but not complete gaps where there are no existing facilities without the Town cost sharing.

Vision Zero – Bike & Pedestrian

\$3,000,000

Three-year Total

The project implements countermeasures for locations throughout Apex where severe or fatal bicycle or pedestrian crashes have occurred. These locations will be based on bicycle and pedestrian crash data consolidated and analyzed as part of the Vision Zero Action Plan and subsequent updates.

FY29-30

NC 55 Sidewalk & Enhancement Cost Share (U-2901B)

\$2,000,000

Transportation Improvement Program Project U-2901B will widen NC 55 from US 1 to Olive Chapel Road. With Town cost sharing, this project will include pedestrian facilities (sidewalks and paths), aesthetic treatments at the new CSX Bridge, and median and landscaping enhancements. NCDOT will replace existing pedestrian facilities but not complete gaps where there are no existing facilities without the Town cost sharing.

US 64 Sidewalk & Enhancement Cost Share (U-5301)

\$2,000,000

This project converts the intersections of US 64 at Lake Pine Drive and US 64 at Laura Duncan Road into an interchange and converts US 64 from Laura Duncan Road to US 1 into a superstreet. This project funds protected pedestrian facilities, including sidewalks, multi-use paths, and crossings. NCDOT will replace existing pedestrian facilities but will not complete gaps where there are no existing facilities unless the Town cost shares.

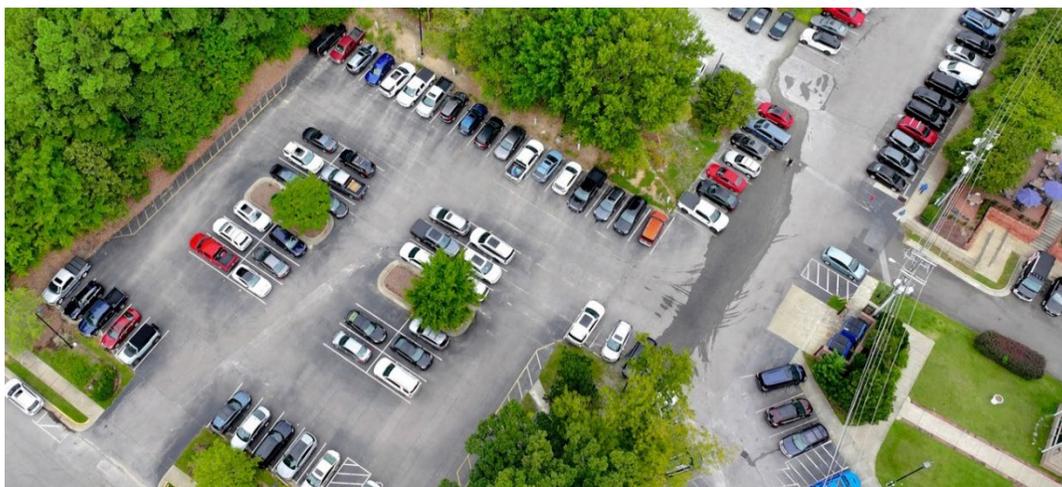
Future Years

Apex Peakway Southeast Connector

\$27,320,700

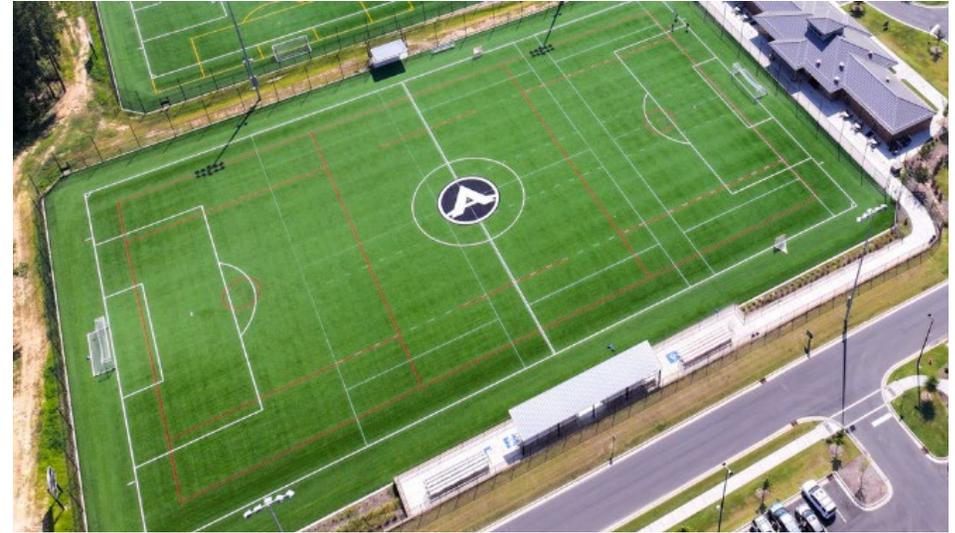
(NC 55 to Center Street)

This project is aligned with the Apex Peakway Southeast Connector Feasibility Study and completes the final gap in the Apex Peakway, which creates a full loop around downtown Apex. Apex Peakway will become increasingly important given anticipated delays to NCDOT's widening of the NC 55 corridor between US 1 and Olive Chapel Road. The completed Apex Peakway loop will provide an alternative to the NC 55 corridor through Apex and help manage anticipated traffic volume.





Parks, Recreation & Cultural Resources Element Projects



| Parks, Recreation & Cultural Resources | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|--------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| Annual Greenway Feasibility and Development | - | 400,000 | 500,000 | 600,000 | 600,000 | 700,000 | 2,800,000 |
| Beaver Creek Greenway Extension | 672,000 | - | 854,000 | 4,980,000 | 7,283,000 | 4,620,000 | 18,409,000 |
| KidsTowne Playground Renovation | 200,000 | 2,400,000 | 783,500 | - | - | - | 3,383,500 |
| Middle Creek Greenway | 450,000 | - | - | 250,000 | 250,000 | 4,100,000 | 5,050,000 |
| Reedy Branch Greenway | 250,000 | 350,000 | - | 6,555,000 | - | - | 7,155,000 |
| Wimberly Road Park Design | 1,000,000 | 1,000,000 | - | - | 95,700,000 | - | 97,700,000 |
| Community Park Trail Widening | - | 375,000 | 5,100,000 | - | - | - | 5,475,000 |
| Environmental Education Center | - | 8,600,000 | - | - | - | - | 8,600,000 |
| Hunter Street Park Renovation | - | 175,000 | 1,125,000 | - | - | - | 1,300,000 |
| Street Hockey & Inclusive Playground | - | 900,000 | 900,000 | - | - | - | 1,800,000 |
| Big Branch Greenway | - | - | 639,000 | 150,000 | - | 4,260,000 | 5,049,000 |
| Nature Park Operations & Maintenance Building | - | - | 1,250,000 | - | 15,550,000 | - | 16,800,000 |
| Jaycee Park Expansion | - | - | - | 500,000 | - | 4,100,000 | 4,600,000 |
| Veridea Park Development | - | - | - | 1,000,000 | 1,000,000 | 87,500,000 | 89,500,000 |
| Apex Community Park Parking Lot Expansion | - | - | - | - | - | 950,000 | 950,000 |
| Olive Farm Park Design | - | - | - | - | - | 54,750,000 | 54,750,000 |
| Seymour Athletic Fields/Nature Park Parking Lot Expansion & Turf Renovation | - | - | - | - | - | 3,575,000 | 3,575,000 |
| Element Total | \$2,572,000 | \$14,200,000 | \$11,151,500 | \$14,035,000 | \$120,383,000 | \$164,555,000 | \$326,896,500 |



Continuous Projects

Annual Greenway Feasibility and Development

\$2,800,000
Five-year Total

This allocation funds feasibility studies for greenway trail corridors with the highest scores in the annual prioritization metric that was adopted with the Parks, Recreation, Greenways, and Open Space Master Plan. Projects may include new trail segments, existing trail corridor extensions, or existing trail corridor gap filling. This allocation funds the design development and construction document plan for the highest prioritized greenways.

FY25-26

Beaver Creek Greenway Extension

(Jaycee Park to NC 55, Nature Park to Richardson Road, Richardson Road to American Tobacco Trail)

\$18,409,000
Five-year Total

This project extends the Beaver Creek Greenway within Jaycee Park to the NC 55 Right of Way. During the NC 55 widening, the Town will cost share with NCDOT to extend the greenway under NC 55 with a grade separated crossing. This project also extends the 10' asphalt trail, including boardwalk and bridge sections, within the Nature Park to Richardson Road, providing connections to Bella Casa, Arcadia Ridge/West, and Buckhorn Preserve. Additionally, the Beaver Creek Greenway will extend west of Richardson Road on the south side of Beaver Creek along the southern edge of Army Corps of Engineers Jordan Lake land to the American Tobacco Trail north of the New Hill-Olive Chapel Road Wake County trailhead.

KidsTowne Playground Renovation

\$3,383,500
Three-year Total

This project replaces the KidsTowne Playground equipment, improves the surfacing, and adds a secondary rental shelter. This treated lumber, community-built playground is 24 years old, so the structure's life is limited despite routine maintenance and component replacements. Renovations with long-lasting composite or metal components will increase this facility's longevity for another 20+ years and allow for a more accessible play facility to be constructed. Poured-in-place surfacing increases its accessibility and longevity and will reduce the time and replacement costs for mulch safety surfacing. The highly used shelter is often not available for public use due to rentals, so adding a larger secondary rental shelter would provide additional protected space for resident use.

Middle Creek Greenway

(Gladstone North to Center Street)

\$5,050,000
Four-year Total

This project extends the bike and pedestrian facilities north of Jessie Drive to a signalized crossing of Ten Ten Road at Reliance Avenue. This greenway will ultimately connect to Swift Creek Greenway at Regency Park in the Town of Cary. This project connects six subdivisions, two schools, downtown Holly Springs, Pinnacle Park, Apex Commerce Center and Meridian at Ten Ten Apartments, and other commercial and office spaces.

Reedy Branch Greenway

(Kelly Road to Goliath Lane)

\$7,155,000
Three-year Total

This project completes a greenway gap between the American Tobacco Trail and Kelly Road by extending the 10' asphalt Reedy Branch Greenway from Kelly Road to Goliath Lane. From the existing greenway at Goliath Lane, the proposed greenway runs east along the north side of Reedy Branch before crossing to the south side of the creek and continuing east to Kelly Road. A mid-block crossing proposed at Kelly Road would connect to the existing side path on the east side of the road. Neighborhood connections are proposed at Rothwood Way, Homestead Park Drive, Evening Star Drive, and Windy Creek Lane. This project provides connectivity to transit stops, Abbington, Stratford at Abbington, Sweetwater, Homestead Park, Creekside, and other connected subdivisions, schools, commercial spaces, and office spaces.



Wimberly Road Park

\$97,700,000

Three-year Total

This project designs and develops nearly 50 acres with a 70,000+ square foot recreation center, maintenance facility, and yard. Given public input, preliminary project features include indoor staffed and programmed recreation space (gymnasium/multi-functional spaces/classrooms), trails, a passive open space, adaptive multi-use fields, sport courts, community gardens, and a park operation facility and yard to provide environmental education and conservation opportunities.

FY26-27

Community Park Trail Widening (Swift Creek Greenway)

\$5,475,000

Two-year Total

This project widens the trail from eight feet to at least twelve feet. During widening, this project will create swales to address erosion and stormwater, increase the radius of sharp curves where possible, and lessen steep slopes or provide accessible landings. This project also preserves trees along the corridor, establishes shoulders, reinstalls or replaces memorial benches, and upgrades amenities to Town standards.

Environmental Education Center

\$8,600,000

This project designs and develops a 7,000+ square foot facility at the Nature Park. This design is centered around nature and environmental education, and it will provide offices, a reception/info desk, exhibit and shop space, an adaptive classroom/gathering place, a kitchen, restrooms, and a conference room. This facility will also connect with the shelter restroom and support amphitheater programming.

Hunter Street Park Renovation

\$1,300,000

Two-Year Total

This project replaces the Hunter Street Park turf field, which was installed in 2016. This field has experienced heavy usage and is beginning to show signs of wear. A new all-weather field is expected to last about ten years. This renovation increases paved surfaces and adds accessible visitor areas. This project also installs a retaining wall and slope stabilization to reduce erosion on the field surface and address stormwater concerns.

Street Hockey Rink & Inclusive Playground

\$1,800,000

Two-year Total

This project replaces the existing play equipment with an inclusive playground. This project includes accessible ramps and walkways along with pour-in-place safety surfacing and sidewalks. This project also constructs a roof and adds lighting and IT equipment to monitor street hockey games and tournaments in conjunction with NHL Carolina Hurricanes and community organizations.

FY27-28

Big Branch Greenway

(James Street to US 1)

\$5,049,000

Three-year Total

This project completes the Big Branch Greenway corridor from James Street south to US 1. This 10' asphalt trail will provide connectivity to transit routes and side paths that extend to S. Salem Street along Tingen Road. It will also provide connectivity to Irongate, Lexington, Bradley Terrace, Perry Farms, other subdivisions, Apex Elementary School, and potentially Veridea Parkway after coordinating with the Grace Christian School project.



Nature Park Operations & Maintenance Building

\$16,800,000

Two-year Total

This project replaces the current Nature Park Operation and Maintenance facility with a two-story building and two-acre yard with staff parking. The new building will include 30,000 square feet of office, warehouse, and sign shop space.

FY28-29

Jaycee Park Expansion

\$4,600,000

Two-year Total

This project develops the west side of Jaycee Park adjacent to the Apex Peakway. Plans include an open play field, shelter with restroom, hillside playground, adaptive pickleball/tennis court, and additional parking. This expansion will connect to the Beaver Creek Greenway and existing Jaycee Park amenities.

Veridea Park Development

\$89,500,000

Three-year Total

This project develops dedicated parkland from the Veridea development. Plans include a 28,000 square foot recreation facility, a one-acre dog park, four softball fields, and four tennis courts.

Future Years

Apex Community Park Parking Lot Expansion

\$950,000

This project reconfigures the existing parking area at the Apex Community Park and adds approximately 30 parking spaces needed to service the greenway, shelters, a fitness course, tennis courts, playgrounds, basketball courts, and special events.

Olive Farm Park

\$54,750,000

This project designs and develops about 25 acres with a 40,000+ square foot recreation center. Given public input, preliminary project features include indoor staffed and programmed recreation space (gymnasium/classrooms), trails, a street-side greenway that connects to surrounding subdivisions, passive open space, and adaptive multi-use fields and sport courts.

Seymour Athletic Fields/Nature Park Parking Lot Expansion & Turf Renovation

\$3,575,000

This project adds about 50 parking spaces near the Seymour Athletic Fields upon demolition of the current Operations and Maintenance building and yard. The project also renovates the existing synthetic turf fields and addresses drainage issues.



Public Safety Element Projects



| Public Safety | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|--------------------|--------------------|--------------------|--------------------|-------------|--------------------|---------------------|
| Engine (Pumper) - Replacement | 1,250,000 | - | - | - | - | - | 1,250,000 |
| Radio Replacement | 500,000 | 500,000 | 500,000 | - | - | - | 1,500,000 |
| Driving Simulator | - | 220,000 | - | - | - | - | 220,000 |
| Fire Pumper for Station 7 | - | 1,381,000 | - | - | - | - | 1,381,000 |
| Ladder (Aerial) - Replacement | - | 2,250,000 | - | - | - | - | 2,250,000 |
| Rescue Retrieval Van | - | 329,000 | - | - | - | - | 329,000 |
| Self-Contained Breathing Apparatus Replacement | - | 135,000 | 135,000 | - | - | - | 270,000 |
| Rescue - Replacement | - | - | 1,600,000 | - | - | - | 1,600,000 |
| Fire Pumper - Replacement | - | - | - | 1,308,000 | - | - | 1,308,000 |
| Fire Pumper for Station 8 | - | - | - | - | - | 1,546,720 | 1,546,720 |
| Element Total | \$1,750,000 | \$4,815,000 | \$2,235,000 | \$1,308,000 | \$ - | \$1,546,720 | \$11,654,720 |



FY25-26

Engine (Pumper) - Replacement \$1,250,000

This project replaces Unit 189, a fire engine pumper, following the replacement schedule for engines, ladders, and rescues at the 15-year timeframe. This fire engine is 14 years old with over 121,000 miles.

Radio Replacement \$1,500,000
Three-year Total

This project replaces all mobile and portable radios for Public Safety. Current radios will begin to go end-of-life, and repair costs will exceed device costs. This replacement schedule allows radio replacement as their warranties expire.

FY26-27

Driving Simulator \$220,000

The Police Department has limited access to a quality driving simulator. A modern driving simulator can realistically simulate most equipment in a Town vehicle, can be used for employee safety training in various real-life scenarios, and has a ten-year life expectancy.

Fire Pumper for Station 7 \$1,381,000

This fire pumper will be assigned to the new fire station planned near Olive Farm Road and Humie Olive Road. According to a third-party fire station location study, this new station is recommended to be operational by 2029. Given current fire apparatus build times (24-36 months), this pumper should be ordered in FY 26-27 to follow the recommendation. Because this is an additional unit, not a replacement unit, the cost includes all required equipment, self-contained breathing apparatuses (SCBAs), radios, hoses, etc.

Ladder (Aerial) - Replacement \$2,250,000

This project replaces Unit 154, an aerial ladder fire truck, following the replacement schedule for engines, ladders, and rescues at the 15-year timeframe. This fire engine is 19 years old with over 98,000 miles.

Rescue Retrieval Van \$329,000

The Police Department has limited access to a ruggedized rescue retrieval vehicle. This vehicle would allow officers to safely and efficiently move civilians away or insert officers into critical incidents and hostile environments for rescue or medical attention.

Self-Contained Breathing Apparatus Replacement \$270,000
Two-year Total

This project replaces the Fire Department's self-contained breathing apparatuses (SCBAs). Due to National Fire Protection Association (NFPA) standards and technological advancements, the current SCBAs will no longer meet the updated NFPA 1981 Standard on Open-Circuit Self-Contained Breathing Apparatus for Emergency Services within the next five to seven years. The SCBA equipment for this project includes airpacks, air bottles, a Bluetooth option, and a remote monitoring system.



FY27-28

Rescue - Replacement

\$1,600,000

This rescue fire vehicle would allow the current rescue/support apparatus to act as a reserve vehicle. The Fire Department currently has only one rescue vehicle to transport equipment, rescue tools, and breathing air supply for fire and rescue operations. The current 2017 rescue fire vehicle (Unit 87) will become a reserve vehicle until it meets the 15-year time frame.

FY28-29

Fire Pumper - Replacement

\$1,308,000

This project replaces a fire pumper fire truck, following the replacement schedule for engines, ladders, and rescues at the 15-year timeframe. This fire engine is 11 years old with over 91,000 miles.

Future Years

Fire Pumper for Station 8

\$1,546,720

This fire pumper will be needed for Fire Station 8 to service to Apex's western areas, including potential annexations into Chatham County.





Public Facilities Element Projects



| Public Facilities | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
| Fire Alarm Panel and Equipment Replacement | 140,000 | 280,000 | 195,000 | - | - | - | 615,000 |
| Fire Department Administration Building | 650,000 | 7,800,000 | - | - | - | - | 8,450,000 |
| Fire Station 3 Renovation/Addition | 3,900,000 | - | - | - | - | - | 3,900,000 |
| Mechanical (HVAC/Chiller) Upgrades & Replacements | 525,000 | 190,000 | 575,000 | 580,000 | 105,000 | 555,000 | 2,530,000 |
| Police Department Roof Replacement | 385,000 | - | - | - | - | - | 385,000 |
| Warehouse/Storage Building | 1,404,000 | - | - | - | - | - | 1,404,000 |
| Parking Lot and Internal Street Assessment & Long Maintenance Plan | - | 350,000 | 500,000 | 250,000 | 180,000 | 600,000 | 1,880,000 |
| Townwide Solar Initiative | - | 670,000 | 670,000 | - | - | - | 1,340,000 |
| Depot Parking Lot Repurposing | - | - | 250,000 | - | 2,000,000 | - | 2,250,000 |
| Public Safety Station 7 | - | - | 2,000,000 | 1,000,000 | 10,205,600 | - | 13,205,600 |
| Fleet Fluid Pumps/Reclamation | - | - | - | - | 115,000 | - | 115,000 |
| Police Department Addition & Renovation | - | - | - | - | - | 6,600,000 | 6,600,000 |
| Public Safety Station 8 | - | - | - | - | - | 13,205,600 | 13,205,600 |
| Rebuild/Remodel Fire Station 2 | - | - | - | - | - | 11,205,600 | 11,205,600 |
| Element Total | \$7,004,000 | \$9,290,000 | \$4,190,000 | \$1,830,000 | \$12,605,600 | \$32,166,200 | \$67,085,800 |



FY25-26

Fire Alarm Panel and Equipment Replacement

\$615,000

Three-year Total

This project replaces fire panels and equipment at Town facilities where these systems have exceeded their useful life. Finding parts for the older panels is becoming more difficult, and these systems contain critical lifesaving equipment. This project funds replacements at Town Hall in FY26, John M. Brown Community Center in FY27, and the Halle and Public Safety Station 4 in FY28.

Fire Department Administration Building

\$8,450,000

Two-year Total

The current Fire Department Administration Building occupies an old Apex Emergency Medical Services (EMS) station with 2,400 square feet of office space for 14 full-time employees, 2 limited-service employees, and Wake County EMS staff. This building is scheduled to be demolished during the NC 55 construction project in the coming years. This would use property at Fire Station 3 to address the space needs for offices, meetings, training, parking, and storage. The recent Space Needs Study recommended a 10,000 square foot facility.

Fire Station 3 Renovation/Addition

\$3,900,000

This project renovates and expands Fire Station 3 to accommodate the engine company of crew from Fire Station 1 when Fire Station 1 closes. This project addresses insufficient kitchen, living room, bedroom, locker, and bathroom space in addition to age-related renovations (flooring, paint, fixtures, plumbing, etc.).

Mechanical (HVAC/Chiller) Upgrades and Replacements to Town Facilities

\$2,530,000

Six-year Total

This project proactively replaces Heating, Ventilation, and Air Conditioning (HVAC) units for various Town facilities: Public Safety Station 4 in FY26, Public Works Operations in FY27, Town Hall in FY28, John M. Brown Community Center in FY29, Fire Station 2 in FY30, and the Police Department in future years. This proactive approach is recommended because procurement may take six months or longer in the event of a system failure. Public Safety Station 4's HVAC is prioritized due to nearing the end of its usable life and experiencing temperature and humidity control issues.

Police Department Roof Replacement

\$385,000

This project replaces the Police Department's roof. The existing roof is past its warranty, at the end of its useful life, and leaks during heavy rain. Leaks interfere with employees' workspaces, and moisture causes long-term damage to building materials. This project reinstalls the existing solar panels and provides a new roof with a 20-year manufacturer's warranty.

Warehouse/Storage Building

\$1,404,000

This project constructs an outside warehouse and storage building at Fire Station 3. The Fire Department currently stores multiple trailers, response vehicles, and equipment outside unprotected from weather and unsecured from possible theft and vandalism. Multiple vehicles, equipment, and stored supplies currently housed at Fire Station 1 and the Fire Department Administration Building may also be stored in this new warehouse and storage building.



FY26-27

Parking Lot and Internal Street Assessment and Maintenance Plan

\$1,880,000
Five-year Total

This project maintains and repairs the Town's parking lots and internal streets. The schedule is informed by the Parking Lot and Internal Street Assessment and Long Maintenance Plan. First-year funds replacement and repair of Public Safety Station 4's rear parking lot and rear drive due to near complete failure in spots and expanding depressions.

Townwide Solar Initiative

\$1,340,000
Two-year Total

This project designs and constructs solar panels on twelve Town facilities over a two-year period. Solar projects are selected and prioritized based on the Town's Solar Panel Assessment.

FY27-28

Depot Parking Lot Repurposing

\$2,250,000
Two-year Total

Converting the Depot parking lot into a downtown gathering space is a "Top 10" priority project in the Downtown Plan. This includes a durable curbsless environment, shaded areas, lighting, movable interactive furnishings, and space for community activities (farmer's market, splash pad, ice skating rink, seating and space to host various activities, etc.).

Public Safety Station 7

(Olive Chapel Road and Richardson Road Area)

\$13,205,600
Three-year Total

This project constructs Public Safety Station 7 to serve the Olive Farm area and supports the Fire Department's coverage standard (five-minute travel time for the first arriving fire apparatus 90% of the time). The Town's Comprehensive Facilities Study recommends an 18,000+ square foot facility with three bays and enough room to accommodate two fire companies and a battalion chief.

FY29-30

Fleet Fluid Pumps/Reclamation

\$115,000

This project relocates reservoirs for motor oil, hydraulic, coolant, and reclamation. Compared to current conditions, the reservoirs will be relocated to a larger area with larger fluid and reclamation tanks that use pneumatic pumps to more safely and efficiently remove used fluids. This project reduces the risk of spills, overflows, and hazards while also making liquid refills and removal less frequent.

Future Years

Police Department Addition & Renovation

\$6,600,000

This project adds space for operations, administrative functions, and the Communications Center and constructs two stories of office space above the current administrative parking lot. The lower floor of office space will support administrative functions, and the higher level would be an unfinished shell space to allow for future growth. The existing administrative office space would be renovated to double the existing Communications Center's size and add offices and workspaces.



Public Safety Station 8

\$13,205,600

This project constructs Public Safety Station 8 to support the Fire Department's coverage standard (five-minute travel time for the first arriving fire apparatus 90% of the time). The specific needs and location of this station depends on many factors including Public Safety Station 6 response time data, future Public Safety Station 7's location, and Fire Station 1 plans.

Rebuild/Remodel Fire Station 2

\$11,205,600

This project would evaluate the current space and land at Fire Station 2 to address its modernization needs. Fire Station 2, which was a volunteer fire station built in 1996, was renovated and added to in 2012 to provide more sufficient living quarters, but the station still lacks the space needed for a modern-day fire station with paid staff 24/7.





Public Works & Environmental Services Element Projects



| Public Works & Environmental Services | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| Fleet Services Field Response Truck - Replacement | 206,000 | - | - | - | - | - | 206,000 |
| Rear Loader - Addition | 220,000 | - | - | - | - | - | 220,000 |
| CAT 920 Front-End Loader - Addition | - | 240,000 | - | - | - | - | 240,000 |
| Leaf Truck - Replacement | - | 360,000 | - | - | - | - | 360,000 |
| Leaf Truck - Replacement | - | 360,000 | - | - | - | - | 360,000 |
| Grapple Truck - Addition | - | - | 394,000 | - | - | - | 394,000 |
| Right of Way Mowing Tractor - Replacement | - | - | 170,000 | - | - | - | 170,000 |
| Tandem Semi Tractor w/ Wet Line - Addition | - | - | - | 225,000 | - | - | 225,000 |
| Leaf Truck - Addition | - | - | - | - | 460,000 | - | 460,000 |
| Dump Truck - Replacement | - | - | - | - | - | 225,000 | 225,000 |
| Element Total | \$426,000 | \$960,000 | \$564,000 | \$225,000 | \$460,000 | \$225,000 | \$2,860,000 |



FY25-26

Fleet Services Field Response Truck – Replacement \$206,000

This project replaces a pickup truck (Unit #61) that will be 17 years old with over 50,000 miles at time of replacement. This project is required because the existing truck crane is unsafe, and its welder and air compressors are broken.

Rear Loader – Addition \$220,000

This project adds a rear loader to the Town's solid waste fleet. This truck can conduct small pile collection, which is currently manually collected with F-450 dump trucks without compaction. Additionally, this truck can reduce chipper usage that would increase safety and reduce noise.

FY26-27

CAT 920 Front-End Loader – Addition \$240,000

This project adds a CAT 920 front-end loader that is needed to move materials at the yard waste transfer facility.

Leaf Truck – Replacement \$360,000

This project replaces a leaf truck (Unit #108) that will be eight years old with over 115,000 miles at time of replacement. The current vehicle is expected to have \$15,000-\$20,000 in operational and repair costs annually including a \$4,000 impeller needed for this leaf season. This project reduces the Town's carbon footprint because a single unit is replacing a two-engine machine.

Leaf Truck – Replacement \$360,000

This project replaces a leaf truck (Unit #212) that will be seven years old with over 83,000 miles at the time of replacement. This project reduces the Town's carbon footprint because a single unit is replacing a two-engine machine.

FY27-28

Grapple Truck - Addition \$394,000

This project adds a grapple truck to support large limb and tree stump removal service. This truck also supports the bulk item pickup program by collecting oversized items that cannot be lifted by hand.

Right of Way Mowing Tractor – Replacement \$170,000

This project replaces a right of way mower (Unit #556) that will be 24 years old with over 1,600 hours of use at the replacement time.



FY28-29

Tandem Semi Tractor w/ Wet Line – Addition

\$225,000

This project adds a Class 8 semi-truck trailer to the Town's solid waste fleet. This vehicle can pull a heavy equipment trailer and a walking floor trailer that transports yard waste debris.

FY29-30

Leaf Truck – Addition

\$460,000

An additional leaf truck is needed to meet the expanding service area resulting from residential growth. This truck will be a motor pool vehicle to support leaf removal along curb and gutter lines and to remove light debris along catch basins.

Future Years

Dump Truck – Replacement

\$225,000

This project replaces a tandem dump truck (Unit #62) that will be 20 years old at the replacement time.



General Fund Summary

The table below shows the total capital need for each General Fund CIP element and General Fund proposed revenue sources. An overview of grant and fee revenues is in Section 1 of this document. Local revenue indicates the need for current year revenue to fund some projects or purchases in each year. Section 7 of this document details each project's proposed funding source(s).

The amount of capital needed to cover all General Fund projects requires issuing additional debt. In the table below, new debt service, which includes bonds and installment purchases, is shown as a total amount proposed in each fiscal year. Bond debt is issued for long-term, high-cost projects. A bond may be issued to cover one or multiple projects. Installment purchasing is used primarily for short-term debt issues and/or relatively small projects. For the estimates shown, an interest rate of four percent for installment and bond debt issues is assumed. Although bond debt carries a lower interest rate, this illustration is simpler by using a common interest rate.

For items, such as fire apparatus purchases, replacement vehicles, and minor renovations, the Town uses PAYGO financing to avoid interest costs and uses accumulated fund balance for these one-time purchases. For all other issues in the General Fund, a twenty-year term is used in this illustration. The length of these issues' term would result in a lower annual payment but a higher over-all interest cost over the life of the borrowing.

| General Fund Project Costs | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|---------------------------|
| Transportation | 12,142,500 | 30,569,548 | 19,808,250 | 19,673,375 | 10,867,742 | 51,534,438 | 144,595,853 |
| Parks, Recreation & Cultural Resources | 2,572,000 | 14,200,000 | 11,151,500 | 14,035,000 | 120,383,000 | 164,555,000 | 326,896,500 |
| Public Safety | 1,750,000 | 4,815,000 | 2,235,000 | 1,308,000 | - | 1,546,720 | 11,654,720 |
| Public Facilities | 7,004,000 | 9,290,000 | 4,190,000 | 1,830,000 | 12,605,600 | 32,166,200 | 67,085,800 |
| Public Works & Environmental Services | 426,000 | 960,000 | 564,000 | 225,000 | 460,000 | 225,000 | 2,860,000 |
| Total | \$23,894,500 | \$59,834,548 | \$37,948,750 | \$37,071,375 | \$144,316,342 | \$250,027,358 | \$553,092,873 |

| General Fund Project Costs | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|---------------------------|
| General Fund / Capital Outlay | 6,264,500 | 18,403,222 | 27,161,309 | 19,223,375 | 8,592,742 | 19,303,738 | 98,948,886 |
| Designated Capital Funds | 1,400,000 | 1,530,000 | 1,529,000 | 13,056,700 | 8,790,785 | 1,486,924 | 27,793,409 |
| General Obligation Bonds | 5,000,000 | 16,550,000 | 2,330,000 | 380,000 | 95,700,000 | 193,290,700 | 313,250,700 |
| Installment Purchase / Capital Lease | 7,459,250 | 19,586,709 | 3,945,440 | 1,354,327 | 28,215,600 | 32,571,638 | 93,132,964 |
| Intergovernmental Funds | 2,570,750 | 2,902,343 | 2,883,001 | 2,956,973 | 2,917,215 | 3,274,358 | 17,504,640 |
| Grants | 1,200,000 | 862,274 | 100,000 | 100,000 | 100,000 | 100,000 | 2,462,274 |
| Total | \$23,894,500 | \$59,834,548 | \$37,948,750 | \$37,071,375 | \$144,316,342 | \$250,027,358 | \$553,092,873 |

After capital assets are acquired or constructed, most will entail ongoing expenses for routine operation, repair, and maintenance, which are accounted for in the annual operating budget.



Transportation Element

New roads and parking lots require maintenance (pothole repair, crack sealing, road marking repair, resurfacing, etc.). Downtown improvements, such as the Salem Street Downtown Streetscape, Gathering Space, and Alleys, need future funding for landscaping, electrical work, and repainting. New sidewalks require regular pavement repair, crosswalk marking repainting, and crosswalk signal maintenance. Lastly, public transportation has future operating costs, such as personnel wages and routine vehicle maintenance and repairs.



Parks, Recreation and Cultural Resources Element

Greenway additions require future maintenance work, including brush clearing, sign and bench replacement, and trail reconstruction. Facilities, such as the Environmental Education Center, have ongoing costs, such as staff wages, educational materials, and regular cleaning and building maintenance. Parking lot expansions require future sweeping and asphalt treatment. New parks have annual operating costs (landscaping, irrigation system maintenance, restroom and public facility cleaning, maintenance and programming staff wages, etc.).



Public Safety Element

Replacement fire engines and rescue vehicles have ongoing costs, such as fuel purchases, repairs, and maintenance. Once acquired, the driving simulator has annual repair and maintenance costs.



Public Facilities Element

New or expanded buildings may have future expenses, such as staff wages, building cleaning, maintenance and repairs, and utility services. The repurposed downtown Depot parking lot involves future operational costs, including street sweeping, landscaping, furniture and lighting replacement, and programming. Additional solar panels and storage facilities require regular maintenance and repairs.



Public Works & Environmental Services Element

New and replacement vehicles and equipment, such as grapple trucks, leaf trucks, and dump trucks, have regular maintenance and repair costs over the course of their useful lives.

Section 3: CIP Financial Impact Analysis on General Fund

The CIP's financial impact analysis discusses how capital spending affects the Town's operation costs, debt capacity, and other important debt ratios. Understanding how capital spending affects these indicators is essential because the Local Government Commission (LGC) and bond rating agencies use these indicators to evaluate the Town's financial condition and issue ratings. Bond rating agencies may consider other factors when assessing the Town's financial condition, including the community's wealth, tax base, revenue sources, and other economic indicators. The Town of Apex has a AAA bond rating with the Standard & Poor's Corporation and Aaa bond rating with Moody's Investors Service. These ratings represent strong financial standing and are the highest possible ratings.

Projections and Estimates

Proper financial planning forecasts and estimates expenditures, revenues, and other financial indicators. Forecasts for population, assessed property value, and other changing factors, such as economic indicators, impact expenditure and revenue estimates. This CIP's projections assume an eight percent growth factor for operations expenditures throughout the five-year scope. The Town has been the beneficiary of sustained growth in property values with a three-year rolling average of 5.07 percent not including revaluation years. Wake County will perform a revaluation in 2027 that will affect the assessed value and revenue neutral tax rate for Apex. Projections include a revenue neutral tax rate in FY27-28 to account for the revaluation. The CIP includes an overall revenue growth rate of eight percent beyond FY25-26 except for property tax revenues. For projects financed in FY25-26, the debt model includes a four percent interest rate based on other recent financing by the Town. That rate may vary depending on the project size and term length. Financing recommendations in this CIP include general obligation (GO) bonds, limited obligation bonds, installment financing in the General Fund, and revenue bonds in the enterprise funds.

General Fund Debt Ratios

Large costs associated with capital projects may require financing, which results in debt obligation for the Town. The LGC and bond rating agencies assess the Town's ability to incur and repay debt through various debt capacity ratios and indicators. In the General Fund, the Town evaluates debt using three metrics:

- **Net debt per assessed valuation** measures both debt capacity and debt burden by focusing on the Town's largest revenue source and greatest means for repaying debt. This ratio divides the Town's net debt by its total assessed value of taxable property, where net debt is defined as all tax-supported debt. Town policy states that its net debt per assessed valuation should not exceed 2.5 percent. For FY25-26, Apex's expected net debt-to-assessed valuation ratio is .49 percent. The .49 percent is well below the Town policy's maximum and the legal limit set forth by N.C.G.S. 159-55, which limits net debt to eight percent or less of a local government's total property valuation. Apex's legal debt limit, based on the July 1, 2024, audited valuation is \$1,646,769,585. The CIP includes a maximum debt obligation of \$129,129,178 in FY27-28.
- **Aggregate ten-year payout ratio** measures the amount of principal being retired in the next ten years. This indicator determines if debt is backloaded, which can cause concern for long-term financial stability. Apex's policy establishes a minimum ten-year payout ratio of 55 percent. The CIP includes previously authorized debt, new bond debt, and new installment purchase financing producing a payout ratio of 95.35 percent in FY25-26. The lowest ratio of 35.45 in FY29-30 drops below the Town's minimum. This drop below the Town's minimum suggests that too much debt repayment is being deferred, which may burden future budgets, reduce fiscal flexibility, and potentially impact the Town's credit rating or capacity to take on new debt when needed. To address the issue of too much debt repayment being deferred, a few key strategies can be considered. First, increasing debt repayment gradually over time can help reduce the long-term burden. If cash is available, a larger portion of the budget could be allocated to Pay-As-You-Go (Pay-Go) financing for smaller projects, which would lessen the need for future borrowing. The capital improvement plan can also be reviewed, prioritizing essential projects while deferring or scaling back less critical ones to free up funds for debt repayment.

- **Debt service expenditures as a percent of total fund expenditures** measures annual debt service payments of non-self-supporting projects as a portion of the Town's General Fund expenditures. Debt service payments can become a large portion of a Town's budget, so they should be monitored to ensure acceptable levels. Too much debt service may indicate excessive debt and fiscal strain. Bond rating agencies consider net debt service between 15 and 20 percent of a fund's total expenditures to be high. A ratio below 5 percent indicates capacity for significant new debt. The Town's policy is to maintain a net debt service ratio of less than 15 percent. For FY25-26, the General Fund debt service ratio is 11.54 percent. Without significant changes to the CIP, the debt service ratio will remain below 15 percent for the length of the current CIP.

To ensure key debt ratios remain within an acceptable range, pay-as-you-go financing may be used to reduce or eliminate new debt obligations and annual debt service payments. The proposed CIP indicates differences in pay-as-go financing over the five-year period due to the significant costs associated with some larger projects, such as new roads or a fire station. If debt ratios begin to approach unacceptable ranges, delaying projects or using pay-as-go financing should be considered to keep the Town in good financial standing and reduce fiscal strain.

Summary of CIP Impact on General Fund (GF) Debt Ratios and Fiscal Indicators

| Debt Obligations | FY24-25 | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 |
|---|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| GO Bond Debt | \$56,235,000 | \$78,515,000 | \$90,345,000 | \$87,680,000 | \$82,324,161 | \$168,783,964 |
| Installment Purchase and Lease Debt | \$16,651,138 | \$21,767,554 | \$38,784,178 | \$40,169,534 | \$39,145,729 | \$65,791,286 |
| Total Net Debt Obligations | \$72,886,138 | \$100,282,554 | \$129,129,178 | \$127,849,534 | \$121,469,890 | \$234,575,250 |
| Debt Service | FY24-25 | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 |
| GO Bond Principal | \$4,720,000 | \$4,995,000 | \$5,735,839 | \$9,240,197 | \$7,773,981 | \$8,035,816 |
| GO Bond Interest | \$3,026,431 | \$2,819,182 | \$3,192,158 | \$3,469,436 | \$3,323,587 | \$3,055,608 |
| Total GO Bond Debt Service | \$7,746,431 | \$7,814,182 | \$8,927,997 | \$12,709,633 | \$11,097,568 | \$11,091,424 |
| IP and Lease Principal | \$2,342,834 | \$2,570,084 | \$2,560,084 | \$2,378,132 | \$1,570,043 | \$1,333,793 |
| IP and Lease Interest | \$362,709 | \$333,988 | \$267,374 | \$200,946 | \$144,871 | \$112,308 |
| Total IP Debt Service | \$2,705,543 | \$2,904,073 | \$2,827,458 | \$2,579,078 | \$1,714,914 | \$1,446,101 |
| Total GF Debt Service | \$10,451,974 | \$10,718,255 | \$11,755,456 | \$15,288,711 | \$12,812,483 | \$12,537,525 |
| General Fund Debt Ratios and Fiscal Indicators | FY24-25 | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 |
| Fund Balance | \$27,915,657 | \$24,090,657 | \$8,273,518 | -\$8,787,516 | -\$11,943,918 | -\$4,431,257 |
| Fund Balance Percentage | 24.25% | 18.78% | 5.63% | -5.24% | -7.15% | -2.66% |
| Impact on Capital Designated Funds | \$0 | \$1,400,000 | \$1,530,000 | \$1,529,000 | \$13,056,700 | \$8,790,785 |
| Revenue per Capita | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| % Property Tax Revenue | \$1,421.94 | \$1,556 | \$1,523 | \$1,674 | \$1,743 | \$1,772 |
| 10-year Principal Payout (>55%) | 48.93% | 57.00% | 57.74% | 60.26% | 60.56% | 59.90% |
| Net Debt per Assessed Valuation (<2.5%) | 0.00% | 95.35% | 73.72% | 73.45% | 75.23% | 35.45% |
| Net Debt Service to Expenditures Less Transfers-in (<15%) | 0.372% | 0.487% | 0.597% | 0.514% | 0.465% | 0.854% |
| PAYGO % | 9.64% | 11.54% | 8.00% | 9.11% | 7.67% | 7.52% |

Tax Rate Analysis

The CIP's impact on the operating budget is illustrated by its effects on the tax rate. The overall CIP model includes future estimates and escalation for revenues and expenditures, including operating impacts identified for each capital project. The table on page 37 depicts the potential tax rate needed to generate enough revenue to account for General Fund CIP project costs beyond the Town's typical capital and operating expenditures. This calculation depends on the Town's assessed value and the revenue generated by a penny on the tax rate. Because this formula illustrates funding gaps solely in terms of the tax rate, it does not consider substantial changes in revenues from other sources, such as sales tax or service fees.

The FY25-26 Recommended Budget includes a tax rate of \$0.356, which is a \$0.016 increase over the FY24-25 tax rate. For this analysis, the Town's capital expenditures do not include grant-funded projects except for the required local contributions. After a decrease in capital expenditures in the FY22-23 Adopted Budget to 9.03 percent, Town Council asked staff to provide a plan to return capital expenditures to the historical average of 12 percent of the General Fund budget over the next few years. Capital expenditures represent 7.98 percent of the FY25-26 Recommended General Fund Budget. The reduction in capital expenditures for FY25-26 reflects decisions by Council to scale back on proposed projects in response to economic uncertainty. The five-year tax rate assessment table on page 37 includes the recommended rates and indicates the change in tax rate needed to account for the remaining funding gaps. This does not account for any potential increases in other revenues sources or cuts in the operating budget that may offset the gap. The "tax rate" reflects the \$.016 increase for the 2021 Transportation Bond in FY25-26, a revenue neutral tax rate in FY27-28 to account for the 2027 Wake County revaluation, and an additional .015 increase in FY26-27 through FY28-29 recommended per previous years CIP analysis and discussion. The intent of these increases was to create a path that would return the Town to 12 percent capital expenditures around FY29-30. While the \$.015 increase was previously enough to guide the Town back to 12 percent capital expenditures by FY25-26, the significant increase in goods and services as well as new capital needs continue to extend this timeline. The "zero-balance" tax rate line reflects the tax rate required to generate sufficient revenue to cover the funding gap resulting from the capital impact for the corresponding year. While the tax model addresses the gap specifically created by the capital impact, it does not address the fund balance limit pressures created by the annual operating budget. Fund balance is projected to be below the Town's policy minimum of 20% in all future years of the CIP, with the fund balance projected to become negative in FY27-28.

The total CIP costs have increased this fiscal year by 38 percent over the FY24-25 CIP. The FY24-25 CIP was a 58 percent increase over the previous year. There are two main catalysts for the continued significant increases year over year in the CIP: the growth of capital needs in Apex and significant increases to goods and services as the Town grows. Approximately nine percent of the \$153 million increase to the CIP comes from the increases to the cost of existing projects. Project costs are updated annually based on the most recently completed comparable project. The FY25-26 CIP submission cycle identified eleven new projects totaling \$115 million, an increase of 28.46 percent to the CIP.

CIP Increases Over FY25

| CIP Element | New Additions | % Increase | Existing Project Increases | % Increase | Total Increase | % Increase |
|---|----------------------|---------------|----------------------------|--------------|----------------------|---------------|
| Transportation | \$6,500,000 | 4.81% | \$5,491,265 | 4.07% | \$11,991,265 | 8.88% |
| Parks, Recreation, & Cultural Resources | \$94,975,000 | 44.92% | \$18,473,000 | 8.74% | \$113,448,000 | 53.66% |
| Public Safety | \$1,308,000 | 14.42% | \$1,961,720 | 21.63% | \$3,269,720 | 36.06% |
| Public Facilities | \$12,205,600 | 26.46% | \$12,350,200 | 26.77% | \$24,555,800 | 53.23% |
| Public Works & Environmental Services | \$240,000 | 7.50% | \$(106,000) | -3.31% | \$134,000 | 4.19% |
| General Fund Total | \$115,228,600 | 28.46% | \$38,170,185 | 9.43% | \$153,398,785 | 37.89% |

Staff had to move several costly projects to future years to decrease the gap in funding. Moving the projects out in the CIP will allow for further evaluation and discussion by staff and Town Council regarding the feasibility of these projects. These projects include Phase 2 of Jessie Drive (\$9.3 million), SE Peakway (\$27.3 million), Davis Drive and Salem Church Road Realignment (\$3.5 million), Beaver Creek Greenway extension (\$4.6 million), Big Branch Greenway (\$4.3 million), Jaycee Park Expansion (\$4.1 million), Seymour Athletic Fields/Nature Parking Lot Expansion & Turf Renovation (\$3.6 million), Middle

Creek Greenway (\$4.1 million), and Veridea Park Development (\$87.5 million). Staff will continue to seek alternative funding sources as well as plans to reduce project costs.

If projections are accurate, CIP projects will create a funding gap each year beyond FY25-26 until FY29-30, with potential shortfalls ranging from \$3.2 million in FY28-97 to \$17.1 million in FY27-28. These funding gaps represent potential policy decisions for Town Council regarding using fund balance, setting the tax rate, delaying projects, and considering operational cuts. The funding gaps present opportunities for Town staff to identify additional funding sources, such as grants or direct fees, that can affect Town Council decisions to balance the budget. The funding gap is noticeable for all years primarily due to large downtown, transportation, facilities, and parks and recreation capital projects. Notably, several new or expanded parks and recreation and facility projects within the CIP have created larger funding gaps than previously identified in prior years' analyses.

The growing need to renovate and rebuild aging Town facilities is placing considerable pressure on the Public Facilities CIP. Significant new projects include the Rebuild/Remodel Fire Station 2 (\$11.2 million). In addition, several existing projects have experienced substantial cost increases including the Fire Department Administration Building (+\$2 million), Fire Station 3 Renovation/Addition (+\$900,000), Public Safety Station 7 (+\$2.5 million), and Public Safety Station 8 (+2.3 million). Given the large capital outlay required, debt financing will be essential in funding these facility improvements. Careful planning and sequencing will be critical to aligning debt issuance with budget capacity and capital needs.

Parks projects are also increasing in both scope and cost, driven by evolving planning objectives. Increasing projects include the Environmental Education Center (+\$4.6 million), Jaycee Park Expansion (+\$1.6 million), Hunter Street Park Renovation (+\$400,000), Olive Farm Parkland Development (+\$10 million). Additionally, the need for new park development as the Town continues to grow adds an additional \$89.5 million to the CIP with Veridea Park Development. The parks and recreation CIP includes \$162 million over the next five years, with an additional \$164.5 million anticipated beyond that period. Currently, funding sources for most of these projects remain unidentified outside of standard General Fund revenues. As a result, this category will require significant reliance on debt financing, tax rate adjustments, and prioritization in the future.

Although not the primary driver of cost increases this year, transportation remains one of the two most significant elements of the CIP. The CIP includes \$86.86 million in transportation projects over the next five years, plans \$6.2 million for downtown projects, and identifies \$51.53 million in projects on the horizon. Total cost estimates for twenty-three transportation projects exceed \$1 million over the next five years. The CIP programs six of these large projects, which cost \$24.26 million, to correspond with bond sales from the November 2021 bond referendum. Overall, the CIP includes debt service for general obligation bonds to cover \$24.3 million in transportation projects reflected in FY25-26 through FY28-29. The impact model includes a tax rate increase to accompany the proposed general obligation debt with the tax rate increasing \$.016 in FY25-26 to cover the annual debt service for this bond.

The table indicates that without changes to the project schedule, operational cuts, or identifying alternate funding sources, the Town would need to increase the property tax rate up to \$.074 in future years to ensure a balanced budget and maintain sufficient reserves. Although the recommended tax rates included in the model would not generate sufficient funding for all projects included in the CIP, they do present an increase to allow for more capital projects. The lack of sufficient funding in the future signifies decisions for Town Council regarding using fund balance, setting the tax rate, delaying projects, issuing additional debt obligations such as general obligation bonds, and considering operational cuts to meet the future capital needs of the Town of Apex.

Five-Year Tax Rate Assessment

| Forecasted Expenditures (Including CIP Projects) | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| Operating Budget | \$102,993,000 | \$111,232,440 | \$120,131,035 | \$129,741,518 | \$140,120,839 |
| Capital Outlay | \$10,235,250 | \$23,367,839 | \$31,573,310 | \$35,237,048 | \$20,300,742 |
| Debt Service | \$14,367,300 | \$11,755,456 | \$15,288,711 | \$12,812,483 | \$12,537,525 |
| Capital Reserve Coverage | -\$1,400,000 | -\$1,530,000 | -\$1,529,000 | -\$13,056,700 | -\$8,790,785 |
| Transfers Out | \$2,101,500 | \$2,196,068 | \$2,294,891 | \$2,398,161 | \$2,506,078 |
| Total Expenditures | \$128,297,050 | \$147,021,802 | \$167,758,947 | \$167,132,509 | \$166,674,400 |
| Total Capital and Debt | \$23,202,550 | \$33,593,295 | \$45,333,021 | \$34,992,830 | \$24,047,482 |
| Capital and Debt Expenditures % | 18.09% | 22.85% | 27.02% | 20.94% | 14.43% |
| Forecasted Revenues | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 |
| Property Tax | \$73,134,685 | \$75,760,309 | \$90,818,011 | \$99,305,812 | \$104,343,143 |
| Other Taxes, Fees, Charges | \$51,337,365 | \$55,444,354 | \$59,879,903 | \$64,670,295 | \$69,843,918 |
| Available Capital Funds | \$3,825,000 | \$0 | \$0 | \$0 | \$0 |
| Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues | \$128,297,050 | \$131,204,663 | \$150,697,914 | \$163,976,107 | \$174,187,061 |
| Forecasted Expenditures vs. Forecasted Revenues | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 |
| Total Revenues – Total Expenditures | \$0 | (\$15,817,139) | (\$17,061,034) | (\$3,156,402) | \$7,512,662 |
| Projected Fund Balance | \$24,090,657 | \$8,273,518 | -\$8,787,516 | -\$11,943,918 | -\$4,431,257 |
| Capital Impact on Fund Balance | \$0 | (\$15,817,139) | (\$17,061,034) | (\$3,156,402) | \$7,512,662 |
| Fund Balance Impact Percentage | 18.78% | 5.63% | -5.24% | -7.15% | -2.66% |
| Assessed Property Value | \$20,584,619,808 | \$21,628,783,706 | \$24,873,101,261 | \$26,134,800,268 | \$27,460,499,511 |
| \$.01 Property Tax Increase | \$2,054,501 | \$2,141,250 | \$2,462,437 | \$2,587,345 | \$2,718,589 |
| Tax Rate | \$0.356 | \$0.354 | \$0.369 | \$0.384 | \$0.384 |
| Change in Tax Rate Needed for Difference | | \$0.074 | \$0.069 | \$0.012 | (\$0.028) |
| Zero-Balance Tax Rate | \$0.356 | \$0.428 | \$0.438 | \$0.396 | \$0.356 |
| Projected Fund Balance with Tax Rate Adjustment | \$24,090,657 | \$8,273,518 | (\$8,787,516) | (\$11,943,918) | (\$4,431,257) |
| Projected Fund Balance % with Tax Rate Adjustment | 18.78% | 5.63% | -5.24% | -7.15% | -2.66% |
| Proposed Tax Rate Plan for Capital Expenditures | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 |
| Proposed Tax Rate | \$0.356 | \$0.354 | \$0.369 | \$0.384 | \$0.384 |
| Estimated Range of % Capital Expenditures* | 7.98% | 5.8%-11.5% | 9.6%-15.2% | 19.6%-24.3% | 16%-20.9% |

*Assumes balanced budget based on estimated revenue projections

Section 4: Electric Utility Fund

The projects funded through the Electric Utility element pull from the Electric Enterprise Fund. This fund pays only for projects related to the electric system and not for projects related to the Water/Sewer Fund, Stormwater, or the General Fund.

Capital Project Types: construction, maintenance, and improvement of electric distribution infrastructure. These projects include substation additions and upgrades, distribution line extensions, major maintenance of infrastructure, and the equipment necessary to maintain the system.

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan

The icon below signifies the electric utility element and is located on the top right corner of the pages that are associated with these projects.





Electric Utility Element Projects



The table below shows each project submitted during this year's CIP process and its estimated cost in each fiscal year of the plan.

| Electric Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|-------------------------------------|--------------------|--------------------|---------------------|---------------------|--------------------|---------------------|---------------------------|
| East Williams Substation | 50,000 | 175,000 | 3,550,000 | - | - | - | 3,775,000 |
| Green Level Substation (8300 Jenks) | 2,000,000 | - | 250,000 | 4,000,000 | - | - | 6,250,000 |
| System Expansion | 4,325,000 | 4,300,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 22,625,000 |
| Boring Equipment | - | 275,000 | - | - | - | - | 275,000 |
| LED Replacement | - | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,250,000 |
| Load Management Switch Replacement | - | 600,000 | 1,565,000 | 1,565,000 | 1,565,000 | 1,565,000 | 6,860,000 |
| Service Truck - Replacement | - | 265,000 | - | - | - | - | 265,000 |
| Service Truck - Replacement | - | 265,000 | - | - | - | - | 265,000 |
| Veridea System Expansion | - | 2,753,000 | 2,883,100 | 2,883,100 | 2,122,200 | - | 10,641,400 |
| Digger Derrick - Replacement | - | - | 415,000 | - | - | - | 415,000 |
| Total | \$6,375,000 | \$8,883,000 | \$12,413,100 | \$12,198,100 | \$7,437,200 | \$5,315,000 | \$52,621,400 |



FY25-26

East Williams Substation

\$3,775,000
Three-year Total

This project funds the engineering and construction costs needed to add electrical capacity (via a 40-magavolt amperes power transformer) to the existing East Williams Substation. This additional capacity will improve the Town's ability to serve the Veridea development and other residents in the surrounding area.

Green Level Substation

\$6,250,000
Three-year Total

This project designs and constructs the Green Level Substation in the northwest corner of Apex. This substation will serve a growing population and alleviate demand from the Laura Duncan and Mount Zion substations. This substation will provide an imperative system redundancy and increase reliability by reducing feeder exposure.

System Expansion

\$22,625,000
Six-year Total

This project expands the Town's electric system due to continued growth and development. This expansion allows the Town to continue providing reliable electric service.

FY26-27

Boring Equipment

\$275,000

This project purchases boring equipment rather than paying a contractor \$15-30 per foot for each bore. This will expedite repair and development timelines because work will be completed in-house instead of being dependent on the contractor's timeline, and shorter timelines increase the Town's ability to provide reliable power to the community.

LED Replacement

\$1,250,000
Five-year Total

This project replaces the remainder of the Town's streetlights with LED technology. This effort will reduce the Town's energy usage for lighting significantly and reduce the amount of energy bought by the Town.

Load Management Switch Replacement

\$6,860,000
Five-year Total

This project replaces the existing load management switches, which are obsolete, in disrepair, and recommended for replacement. The new switches use cell technology with two-way communication, so Town staff will know if devices are working or are being bypassed in the field without having to do site audits.

Service Truck – Replacement

\$265,000

This project replaces an electric service truck (Unit #331) that is used daily and for all on-call responses within the Town.



Service Truck – Replacement

\$265,000

This project replaces an electric service truck (Unit #307) that is used daily and for all on-call responses within the Town.

Veridea System Expansion

\$10,641,400

Four-year Total

This project expands the Town’s electric system to support the Veridea development, a proposed sustainable, mixed-use urban community on 1,100 acres within the Town of Apex. Expanding the existing electric infrastructure is needed to serve a development of this size.

FY27-28

Digger Derrick – Replacement

\$415,000

This project replaces a digger derrick (Unit #183), which is a specialized electric line truck required to install both overhead and underground electrical equipment. At time of replacement, the truck will be over 10 years old.



Electric Utility Fund Summary

The table below shows the Electric Utility Element's total capital needs and the revenue sources proposed to support these needs. Local revenue indicates the need for current year revenue to fund some projects or purchases in each year. At this time, additional debt issuance in the form of a revenue bond is required to meet the capital needs described above.

| Electric Utility Project Costs | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|-------------------------------------|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|---------------------|
| East Williams Substation | 50,000 | 175,000 | 3,550,000 | - | - | - | 3,775,000 |
| Green Level Substation (8300 Jenks) | 2,000,000 | - | 250,000 | 4,000,000 | - | - | 6,250,000 |
| System Expansion | 4,325,000 | 4,300,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 22,625,000 |
| Boring Equipment | - | 275,000 | - | - | - | - | 275,000 |
| LED Replacement | - | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,250,000 |
| Load Management Switch Replacement | - | 600,000 | 1,565,000 | 1,565,000 | 1,565,000 | 1,565,000 | 6,860,000 |
| Service Truck - Replacement | - | 265,000 | - | - | - | - | 265,000 |
| Service Truck - Replacement | - | 265,000 | - | - | - | - | 265,000 |
| Veridea System Expansion | - | 2,753,000 | 2,883,100 | 2,883,100 | 2,122,200 | - | 10,641,400 |
| Digger Derrick - Replacement | - | - | 415,000 | - | - | - | 415,000 |
| Total | \$6,375,000 | \$8,883,000 | \$12,413,100 | \$12,198,100 | \$7,437,200 | \$5,315,000 | \$52,621,400 |

| Electric Utility Project Revenues | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Revenue |
|-----------------------------------|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|---------------------|
| Capital Outlay | 6,735,000 | 8,883,000 | 12,163,100 | 8,198,100 | 7,437,200 | 5,315,000 | 47,151,400 |
| Designated Capital Funds | - | - | 250,000 | 4,000,000 | - | - | 4,250,000 |
| Total | \$6,375,000 | \$8,883,000 | \$12,413,100 | \$12,198,100 | \$7,437,200 | \$5,315,000 | \$52,621,400 |



Section 5: Water & Sewer Utility Fund

Projects assigned to the Water and Sewer Utility element are funded through the Water and Sewer Enterprise Fund. This fund only pays for projects related to the water and sewer system, and not for projects related to the Electric Fund, Stormwater Fund, or any General Fund related project.

Capital Project Types construction and improvement of water and sewer infrastructure. These projects include main additions and replacements, water/wastewater treatment plant renovations/expansions, filter rehabilitation, pump station additions, major maintenance of infrastructure, and the equipment necessary to maintain the system.
construction, major maintenance, and improvement of water and sewer infrastructure

Plan Alignment: Peak Plan 2030: The Apex Comprehensive Plan, Water System Master Plan

The icon below signifies the Water and Sewer Utility element and is located on the top right corner of the pages that are associated with these projects.





Water & Sewer Utility Element Projects

| Water & Sewer Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Abbington Gravity Sewer Extension | 220,000 | 720,000 | - | - | - | - | 940,000 |
| Apex Elementary Gravity Sewer Extension | 50,000 | 430,000 | - | - | - | - | 480,000 |
| Dump Truck - Replacement | 235,000 | - | - | - | - | - | 235,000 |
| Howell Road Water Line | 270,000 | - | - | - | - | - | 270,000 |
| Little Beaver Creek Gravity Sewer Extension | 1,090,000 | - | - | - | - | - | 1,090,000 |
| UV System Replacement | 1,500,000 | - | - | - | - | - | 1,500,000 |
| BP5.C001: NCDOT Olive Chapel Road Culvert Replacement | - | 300,000 | - | - | - | - | 300,000 |
| Elevated Water Storage Tank #5 | - | 60,000 | 600,000 | - | 12,000,000 | - | 12,660,000 |
| HL-0007: NC 55 Intersection Improvements Utility Relocation | - | 500,000 | 1,160,000 | - | - | - | 1,660,000 |
| SCADA System Upgrades | - | 750,000 | 750,000 | - | - | - | 1,500,000 |
| US 64 & New Hill Olive Chapel Water Line Loop | - | 2,040,000 | - | - | - | - | 2,040,000 |
| Waterline Gaps (Green Level West) | - | 60,000 | 260,000 | - | 50,000 | 850,000 | 1,220,000 |
| Waterline Gaps (New Hill) | - | 25,000 | 590,000 | - | - | - | 615,000 |
| Old Raleigh Road Water Line Replacement | - | - | 5,360,000 | - | - | - | 5,360,000 |
| Waterline Gaps (Humie Olive) | - | - | 450,000 | 185,000 | - | 410,000 | 1,045,000 |
| Waterline Gaps (US 64/Salem) | - | - | 120,000 | 880,000 | 90,000 | 3,540,000 | 4,630,000 |
| Waterline Gaps (Zeno Road) | - | - | 150,000 | - | - | - | 150,000 |
| Waterline Gaps (NC-540) | - | - | - | 50,000 | 1,030,000 | - | 1,080,000 |
| Knollwood Drive Waterline Replacement | - | - | - | - | 600,000 | - | 600,000 |
| U-5301: US 64 Corridor Improvements Utility Relocation | - | - | - | - | 80,000 | 3,790,000 | 3,870,000 |
| Waterline Gaps (Castleberry) | - | - | - | - | 240,000 | - | 240,000 |
| Waterline Gaps (Central Apex) | - | - | - | - | 300,000 | - | 300,000 |
| U-2901B: NC 55 North Widening Utility Relocation | - | - | - | - | - | 2,220,000 | 2,220,000 |
| U-5825: Ten-Ten Road Widening Utility Relocation | - | - | - | - | - | 4,100,000 | 4,100,000 |
| Cary Subtotal - WWRWRF | 663,200 | 4,930,000 | 102,000 | 29,367,500 | 527,000 | 527,000 | 36,116,700 |
| Cary Subtotal - CAWTF | 669,300 | 327,750 | 2,829,000 | - | 460,000 | 25,628,325 | 29,914,375 |
| Cary Subtotal - Beaver Creek PS | - | - | - | - | - | 977,500 | 977,500 |
| Total | \$4,697,500 | \$10,142,750 | \$12,371,000 | \$30,482,500 | \$15,377,000 | \$42,042,825 | \$115,113,575 |





FY25-26

Abbington Gravity Sewer Extension

\$940,000
Two-year Total

Due to constant overtime and emergency maintenance at the Abbington Pump Station, approximately 400 linear feet of gravity sewer are needed to connect the sewer flowing into the station to the outfall along Reedy Branch. Abandoning this pump station reduces maintenance and eventual upgrade costs and reduces noise and odors from the site.

Apex Elementary Gravity Sewer Extension

\$480,000
Two-year Total

This project installs a gravity sewer extension from the planned Townes on Tingen development. This allows the Town to abandon the Apex Elementary Pump Station which suffers from wear due to high operations and maintenance costs for its size. The small station can only service the school at a low flowrate. This project reduces maintenance costs, noise, and odors.

Dump Truck - Replacement

\$235,000

This project replaces a dump truck (Unit #107), which was purchased in 2002 and has been exposed to salt over several winters. The existing vehicle has not been used in the past year because it failed a safety inspection due to rust on its chassis, fuel tanks, and running gear.

Howell Road Water Line

\$270,000

This project connects a blowoff from the Havenfield Court intersection to Holt Road intersection. Adding this path completes a missing loop, adds redundancy for this area, and will reduce frequent flushing currently needed to maintain water quality.

Little Beaver Creek Gravity Sewer Extension

\$1,090,000

Due to recent sewer extensions along Little Beaver Creek, the existing pump station at the Friendship Elementary School site may be taken offline. Then, a gravity sewer is needed to extend from the Friendship Elementary School site to the existing Little Beaver Creek outfall. Abandoning this pump station reduces maintenance and eventual upgrade costs, reduces overall risk to the sewer system, and reduces noise and odors from the site.

UV System Replacement

\$1,500,000

This project replaces the 1998 ultraviolet (UV) disinfectant system at the Apex Water Reclamation Facility. The existing system is reaching the end of its useful life, and it is becoming increasingly difficult to find replacement parts. The new system uses low-pressure high-output (LPHO) lamp technology, which is more energy efficient than the existing system.

FY26-27

BPS.C001: NCDOT Olive Chapel Road Culvert Replacement

\$300,000

As part of NCDOT culvert replacement project BP5.C001, the Town may need to relocate a water main and gravity sewer on Olive Chapel Road.

Elevated Water Storage Tank #5

\$12,660,000
Three-year Total

This project includes a preliminary engineering report, design, land acquisition, and construction of a 1.5-2.0 MG (million-gallon) elevated storage tank to satisfy elevated storage requirements as Apex demand grows.



HL-0007: NC 55 Intersection Improvements Utility Relocation

\$1,660,000

Two-year Total

This project relocates water and sewer utilities, including water lines, fire hydrants, valve, sewer lines, and manholes, to accommodate NCDOT's widening of NC 55. Utilities in conflict must be relocated to prevent disrupting customer utility service within the construction corridor.

SCADA System Upgrades

\$1,500,000

Two-year total

This project replaces the current pump station supervisory control and data acquisition (SCADA) system, which has become obsolete and may not be supported by the manufacturer soon. Given the Town's growth and increased complexity of pump stations, a modernized SCADA system will provide better monitoring and remote access while also reducing on-call staff visits and the risk of equipment failure.

US 64 & New Hill Olive Chapel Water Line Loop

\$2,040,000

This project extends a water line along US 64 from in front of the Sweetwater Development, routed west to New Hill Olive Chapel Road, and connecting to the existing water line along the frontage of Triangle Science and Math Academy. This project provides a critical redundant feed to Deer Creek and loops the waterline to remove the dead end at Deer Creek and dead end along US 64. This project will improve water quality, eliminate the need to flush the system in this area, and provide consistent water pressure and fire protection.

Waterline Gaps (Green Level West)

\$1,220,000

Four-year Total

This project connects The Pointe and Weddington subdivisions along Green Level West Road with a ductile iron water line and by crossing the American Tobacco Trail. This project also installs ductile iron pipe running north from the Ellsworth development parallel to Green Level Church Road and tying into the newly extended water line from the Freedom Square development at Green Level West Road. Installing a water line tie-in will help with redundancy in this area.

Waterline Gaps (New Hill)

\$615,000

Two-year Total

This project installs a ductile iron pipe water line that extends from the existing water line at the intersection of Reclamation Road and Shearon Harris Road north to Old US 1. This project will provide a looped connection and a second water feed to the Western Water Regional Water Reclamation Facility to increase water quality, redundancy, and reduce line flushing by operations.

FY27-28

Old Raleigh Road Water Line Replacement

\$5,360,000

This project replaces the water main in Old Raleigh Road that has surpassed its 50-year life expectancy. Increased vibrations from road improvements and traffic in addition to expansive clay soil increases the risk of a pipe failure in the current 10-inch asbestos cement water main. The new water main is a stronger and safer ductile iron pipe, and this project also installs more valves and modern plumbing in a critical section of Town infrastructure.

Waterline Gaps (Humie Olive)

\$1,045,000

Three-year Total

This project provides waterline connections in the Humie Olive area at the following locations: 1) along at least two segments of Humie Olive Road to complete a loop in this area and provide necessary redundancy to the New Hill/Jordan Pointe service area, 2) along Humie Olive to the nearest Friendship Station blowoff on Olive Farm Road, 3) between two existing blowoffs along Richardson Road, and 4) along Mount Zion Church Road to connect to the existing water line along



Flourine Drive.

Waterline Gaps (US 64/Salem)

\$4,630,000
Four-year Total

This project completes several water line connections along the US 64 corridor near N. Salem Street, eliminating several existing water line gaps from development. These segments include the following locations: 1) between All Wheel Drive and Taywood Way, 2) between Horsham Way and Carolina Bell Road, 3) along US 64 to connect the Villages at Apex to N. Salem Street, 4) crossing Apex Peakway to connect the Villages of Apex South to the Villages of Apex, 5) from the existing blowoff on Davis Drive to N. Salem Street near Crossroads Ford crossing US 64, 6) from the Davis Drive and N. Salem Street intersection to a water line near 1701 N. Salem Street, and 7) between Castlewood and the Orchard Villa subdivisions by crossing US 64.

Water Line Gapes (Zeno Road)

\$150,000

This project constructs a water line along Zeno Road to eliminate a gap between two existing water lines. Connecting this segment will improve redundancy, improve water quality, and reduce the need for regular flushing at this location.

FY28-29

Waterline Gaps (NC-540)

\$1,080,000
Two-year total

This project utilizes an existing encasement to install an east-west waterline connection to minimize system head loss and improve distribution system connectivity. The existing encasement is located near NC 540 where two developments are being constructed on both sides of NC 540.

FY29-30

Knollwood Drive Waterline Replacement

\$600,000

This project replaces a water line that was installed in the late 1960s with a ductile iron pipe water line. According to the ongoing Water Model Update, this will help reduce significant head loss currently occurring through Knollwood Drive and the surrounding community.

U-5301: US 64 Corridor Improvements Utility Relocation

\$3,870,000
Two-year total

This project relocates existing water and sewer utilities to accommodate NCDOT's US 64 corridor improvements between Laura Duncan Road and the Cary/Apex jurisdictional boundary. This project extends a water line down Laura Duncan Road, under US 64, and ties-in to the existing water line that runs parallel with US 64. Extending the water line across US 64 removes the need to flush multiple dead-end lines, which is currently needed to maintain proper disinfectant levels. This project also installs three stubbed water lines on Shepherd's Vineyard Drive with approximately 800 linear feet of water main.

Waterline Gaps (Castleberry)

\$240,000

This project connects two water line gaps that currently require frequent flushing to ensure water quality in the Lake Castleberry subdivision. Making these connections will add redundancy, increase water quality, and improve fire protection. This project constructs a water line between two existing water lines between the Sleepy Valley Road and Pendervis Park Place intersection and between two existing water lines between the Pendervis Park Place and Castleberry Road intersection.



Waterline Gaps (Central Apex)

\$300,000

This project connects existing water line gaps in central Apex to improve redundancy, improve water quality, and reduce the need for regular flushing. This project fills a waterline gap between Tanyard Trail and Seagram Street and between two blowoffs located near Salem Church Road.

Future Years

U-2901B: NC 55 North Widening Utility Relocation

\$2,220,000

This project relocates existing water and sewer utilities to accommodate NCDOT's widening of NC 55. The Town has existing water and sewer utilities within the right-of-way, including water and sewer lines, fire hydrants, valves, and manholes, that conflict with NCDOT's proposed road widening. These utilities must be relocated to prevent customer utility service disruptions within the construction corridor. This project also extends a line down NC 55 under the railroad trestle to create a new loop in the distribution system.

U-5825: Ten-Ten Road Widening Utility Relocation

\$4,100,000

This project relocates existing water and sewer utilities within the right-of-way to accommodate NCDOT's widening of Ten Ten Road/Center Street to Kildaire Farm Road in Cary. Utilities in conflict (water lines, fire hydrants, valves, water service lines, and force mains) must be relocated to prevent utility service disruptions.



Water & Sewer Utility Fund Summary

The table below shows the Water & Sewer Utility Element's total capital needs and the revenue sources proposed to support these needs. Local revenue indicates the need for current year revenue to fund some projects or purchases in each year.

| Water & Sewer Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Abbingtion Gravity Sewer Extension | 220,000 | 720,000 | - | - | - | - | 940,000 |
| Apex Elementary Gravity Sewer Extension | 50,000 | 430,000 | - | - | - | - | 480,000 |
| Dump Truck - Replacement | 235,000 | - | - | - | - | - | 235,000 |
| Howell Road Water Line | 270,000 | - | - | - | - | - | 270,000 |
| Little Beaver Creek Gravity Sewer Extension | 1,090,000 | - | - | - | - | - | 1,090,000 |
| UV System Replacement | 1,500,000 | - | - | - | - | - | 1,500,000 |
| BP5.C001: NCDOT Olive Chapel Road Culvert Replacement | - | 300,000 | - | - | - | - | 300,000 |
| Elevated Water Storage Tank #5 | - | 60,000 | 600,000 | - | 12,000,000 | - | 12,660,000 |
| HL-0007: NC 55 Intersection Improvements Utility Relocation | - | 500,000 | 1,160,000 | - | - | - | 1,660,000 |
| SCADA System Upgrades | - | 750,000 | 750,000 | - | - | - | 1,500,000 |
| US 64 & New Hill Olive Chapel Water Line Loop | - | 2,040,000 | - | - | - | - | 2,040,000 |
| Waterline Gaps (Green Level West) | - | 60,000 | 260,000 | - | 50,000 | 850,000 | 1,220,000 |
| Waterline Gaps (New Hill) | - | 25,000 | 590,000 | - | - | - | 615,000 |
| Old Raleigh Road Water Line Replacement | - | - | 5,360,000 | - | - | - | 5,360,000 |
| Waterline Gaps (Humie Olive) | - | - | 450,000 | 185,000 | - | 410,000 | 1,045,000 |
| Waterline Gaps (US 64/Salem) | - | - | 120,000 | 880,000 | 90,000 | 3,540,000 | 4,630,000 |
| Waterline Gaps (Zeno Road) | - | - | 150,000 | - | - | - | 150,000 |
| Waterline Gaps (NC-540) | - | - | - | 50,000 | 1,030,000 | - | 1,080,000 |
| Knollwood Drive Waterline Replacement | - | - | - | - | 600,000 | - | 600,000 |
| U-5301: US 64 Corridor Improvements Utility Relocation | - | - | - | - | 80,000 | 3,790,000 | 3,870,000 |
| Waterline Gaps (Castleberry) | - | - | - | - | 240,000 | - | 240,000 |
| Waterline Gaps (Central Apex) | - | - | - | - | 300,000 | - | 300,000 |
| U-2901B: NC 55 North Widening Utility Relocation | - | - | - | - | - | 2,220,000 | 2,220,000 |
| U-5825: Ten-Ten Road Widening Utility Relocation | - | - | - | - | - | 4,100,000 | 4,100,000 |
| Cary Subtotal - WWRWRF | 663,200 | 4,930,000 | 102,000 | 29,367,500 | 527,000 | 527,000 | 36,116,700 |
| Cary Subtotal - CAWTF | 669,300 | 327,750 | 2,829,000 | - | 460,000 | 25,628,325 | 29,914,375 |
| Cary Subtotal - Beaver Creek PS | - | - | - | - | - | 977,500 | 977,500 |
| Total | \$4,697,500 | \$10,142,750 | \$12,371,000 | \$30,482,500 | \$15,377,000 | \$42,042,825 | \$115,113,575 |

| Water & Sewer Utility Project Revenues | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Revenue |
|--|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Capital Outlay | 3,067,500 | 4,825,000 | 9,439,400 | 1,115,000 | 2,390,000 | 8,590,000 | 29,311,900 |
| Designated Capital Funds | 1,630,000 | 5,317,750 | 2,931,600 | - | 987,000 | 7,824,500 | 18,690,850 |
| | - | - | - | 29,367,500 | 12,000,000 | 25,628,325 | 66,995,825 |
| Total | \$4,697,500 | \$10,142,750 | \$12,371,000 | \$30,482,500 | \$15,377,000 | \$42,042,825 | \$115,113,575 |

Section 6: Stormwater Utility Fund

Projects assigned to the Stormwater Utility element are funded through the Stormwater Enterprise Fund. This fund only pays for projects related to the stormwater system, and not for projects related to the Electric Fund, Water & Sewer Fund, or any General Fund related project.

Capital Project Types: construction and improvement of stormwater infrastructure. These projects include vehicle additions and replacements necessary to maintain and repair stormwater infrastructure.

Plan Alignment: Stormwater Condition Assessment

The icon below signifies the Stormwater Utility element and is located on the top right corner of the pages that are associated with these projects.





Stormwater Utility Element Projects



| Stormwater Utility | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|-------------|------------------|--------------------|------------------|-------------|--------------|--------------------|
| Crew Cab Truck - Addition | - | 135,000 | - | - | - | - | 135,000 |
| Hook Lift Single Axle Truck - Addition | - | 135,000 | - | - | - | - | 135,000 |
| Lake Pine Spillway | - | 250,000 | 2,250,000 | - | - | - | 2,500,000 |
| Excavator - Addition | - | - | 225,000 | - | - | - | 225,000 |
| Street Sweeper - Replacement | - | - | - | 292,000 | - | - | 292,000 |
| Total | \$ - | \$520,000 | \$2,475,000 | \$292,000 | \$ - | \$ - | \$3,287,000 |



FY26-27

Crew Cab Truck - Addition \$135,000

This vehicle is needed to implement a daily stormwater maintenance and inspection team.

Hook Lift Single Axle Truck - Addition \$135,000

This project purchases a hook lift single axle truck, which supports snow and ice response within stormwater management. This vehicle helps transition to hook lift style snow response vehicles and equipment, which have more year-round usage.

Lake Pine Spillway \$2,500,000
Two-year Total

This project studies and implements a plan to rehabilitate or replace the Lake Pine Spillway and increase Lake Pine's climate resiliency, water quality, and flood control capability. Lake Pine Dam is over 60 years old, deteriorating, and rates as a high hazard by the State of North Carolina. Without action, this spillway will continue to deteriorate and may endanger properties downstream.

FY27-28

Excavator - Addition \$225,000

This equipment will significantly increase stormwater maintenance and repair capabilities.

FY28-29

Street Sweeper - Replacement \$292,000

This project replaces the Town's only street sweeper (Unit #96) that will be 28 years old at the time of replacement. This vehicle reduces debris wash off for stormwater management.

Stormwater Utility Fund Summary

The table below shows Stormwater Utility Element's total capital needs and the revenue sources proposed to support these needs. Local revenue indicates the need for current year revenue to fund some projects or purchases in each year.

At this time, no issuance of additional debt is projected to be needed to meet the capital needs described above.



| Stormwater Utility Project Costs | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Capital Cost |
|--|-------------|------------------|--------------------|------------------|-------------|--------------|--------------------|
| Crew Cab Truck - Addition | - | 135,000 | - | - | - | - | 135,000 |
| Hook Lift Single Axle Truck - Addition | - | 135,000 | - | - | - | - | 135,000 |
| Lake Pine Spillway | - | 250,000 | 2,250,000 | - | - | - | 2,500,000 |
| Excavator - Addition | - | - | 225,000 | - | - | - | 225,000 |
| Street Sweeper - Replacement | - | - | - | 292,000 | - | - | 292,000 |
| Total | \$ - | \$520,000 | \$2,475,000 | \$292,000 | \$ - | \$ - | \$3,287,000 |

| Stormwater Utility Project Revenues | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future Years | Total Revenue |
|-------------------------------------|-------------|------------------|--------------------|------------------|-------------|--------------|--------------------|
| Capital Outlay | - | 520,000 | 2,475,000 | 292,000 | - | - | 3,287,000 |
| Total Revenue | \$ - | \$520,000 | \$2,475,000 | \$292,000 | \$ - | \$ - | \$3,287,000 |

Section 7: General Fund Project Funding

The following pages contain project funding details.

| Transportation | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future | Total |
|---|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Annual GoApex Transit Improvements | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 1,200,000 |
| - Grants | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 600,000 |
| - General Fund / Capital Outlay | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 600,000 |
| Annual Miscellaneous Road & Sidewalk Improvements | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,800,000 |
| - Designated Capital Funds | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,800,000 |
| Annual Pavement Management | 2,591,200 | 3,750,000 | 3,875,000 | 4,000,000 | 4,125,000 | 4,250,000 | 22,625,000 |
| - Intergovernmental Funds (Powell Bill Revenues) | 2,366,200 | 2,520,000 | 2,646,000 | 2,778,300 | 2,917,215 | 3,063,076 | 16,290,791 |
| - Designated Capital Funds | 225,000 | 1,230,000 | 1,229,000 | 1,221,700 | 1,207,785 | 1,186,924 | 6,300,409 |
| Apex Peakway North Widening | 1,200,000 | 9,000,000 | - | - | - | - | 10,200,000 |
| - Designated Capital Funds | 1,200,000 | - | - | - | - | - | 1,200,000 |
| - General Obligation Bonds | - | 9,000,000 | - | - | - | - | 9,000,000 |
| GPS Emergency Vehicle Preemption | 55,000 | 150,000 | 220,000 | 235,000 | - | - | 660,000 |
| - General Fund / Capital Outlay | 55,000 | 150,000 | 220,000 | 235,000 | - | - | 660,000 |
| Olive Chapel Rd at Apex Barbecue Road Improvements | 550,000 | 150,000 | 500,000 | - | - | - | 1,200,000 |
| - Designated Capital Funds | 200,000 | - | - | - | - | - | 200,000 |
| - Grants | 250,000 | - | - | - | - | - | 250,000 |
| - General Fund / Capital Outlay | 50,000 | 150,000 | 500,000 | - | - | - | 700,000 |
| Pavement Management Backlog | 5,000,000 | - | - | - | - | - | 5,000,000 |
| - General Obligation Bonds | 5,000,000 | - | - | - | - | - | 5,000,000 |
| Salem Street Downtown Streetscape, Gathering Space, & Alleys | 1,000,000 | 2,765,000 | 2,430,000 | - | - | - | 6,195,000 |
| - General Fund / Capital Outlay | 1,000,000 | 2,765,000 | 2,430,000 | - | - | - | 6,195,000 |
| South Salem Street Bicycle Connection | 1,062,500 | 2,120,000 | - | - | - | - | 3,182,500 |
| - Grants | 850,000 | - | - | - | - | - | 850,000 |
| - General Fund / Capital Outlay | 212,500 | 2,120,000 | - | - | - | - | 2,332,500 |
| Vision Zero - Intersection Upgrades | 100,000 | 200,000 | 850,000 | 850,000 | - | 850,000 | 2,850,000 |
| - General Fund / Capital Outlay | 100,000 | 200,000 | 850,000 | 850,000 | - | 850,000 | 2,850,000 |
| West Williams Street Sidewalk & Vision Zero Upgrades | 50,000 | 1,600,000 | - | - | - | - | 1,650,000 |
| - General Obligation Bonds | - | 1,600,000 | - | - | - | - | 1,600,000 |
| - General Fund / Capital Outlay | 50,000 | - | - | - | - | - | 50,000 |
| Apex Peakway Southwest Widening | - | 750,000 | 675,000 | 2,900,000 | - | - | 4,325,000 |
| - General Fund / Capital Outlay | - | 750,000 | 675,000 | 2,900,000 | - | - | 4,325,000 |
| Center Street Railroad Crossing Improvements | - | 800,000 | - | - | - | - | 800,000 |
| - General Obligation Bonds | - | 800,000 | - | - | - | - | 800,000 |
| Chatham Street Railroad Crossing Improvements | - | 800,000 | - | - | - | - | 800,000 |
| - General Obligation Bonds | - | 800,000 | - | - | - | - | 800,000 |
| Jessie Drive Phase 1 | - | 4,350,000 | - | - | - | - | 4,350,000 |
| - General Obligation Bonds | - | 4,350,000 | - | - | - | - | 4,350,000 |
| New Hill Holleman Rd-US1 Bridge Replacement Cost Share | - | 1,250,000 | - | - | - | - | 1,250,000 |
| - General Fund / Capital Outlay | - | 1,250,000 | - | - | - | - | 1,250,000 |

| Transportation (Cont.) | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future | Total |
|--|----------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| S-line Mobility Hub | - | 460,000 | - | - | - | - | 460,000 |
| - Grants | - | 230,000 | - | - | - | - | 230,000 |
| - General Fund / Capital Outlay | - | 230,000 | - | - | - | - | 230,000 |
| Safe Routes to School | - | 1,524,548 | 2,588,250 | 2,223,375 | 942,742 | 1,613,738 | 8,892,653 |
| - General Fund / Capital Outlay | - | 1,524,548 | 2,588,250 | 2,223,375 | 942,742 | 1,613,738 | 8,892,653 |
| Wayfinding Signage Fabrication & Installation | - | 400,000 | 500,000 | 500,000 | - | - | 1,400,000 |
| - General Fund / Capital Outlay | - | 400,000 | 500,000 | 500,000 | - | - | 1,400,000 |
| Center Street and Chatham Street Sidewalk Phase 2 | - | - | 260,000 | 205,000 | 1,300,000 | - | 1,765,000 |
| - General Fund / Capital Outlay | - | - | 260,000 | 205,000 | - | - | 465,000 |
| - To Be Determined | - | - | - | - | 1,300,000 | - | 1,300,000 |
| Davis Drive at Salem Church Road Realignment | - | - | 800,000 | 2,700,000 | - | 3,500,000 | 7,000,000 |
| - General Fund / Capital Outlay | - | - | 800,000 | 2,700,000 | - | - | 3,500,000 |
| - General Obligation Bonds | - | - | - | - | - | 3,500,000 | 3,500,000 |
| Jessie Drive Phase 2 | - | - | 2,330,000 | 3,000,000 | - | 9,300,000 | 14,630,000 |
| - General Obligation Bonds | - | - | 2,330,000 | 380,000 | - | 9,300,000 | 12,010,000 |
| - To Be Determined | - | - | - | 2,620,000 | - | - | 2,620,000 |
| NC 55 CSX RR Bridge Enhancement Cost Share (U-2901BA) | - | - | 500,000 | - | - | - | 500,000 |
| - Grants | - | - | 500,000 | - | - | - | 500,000 |
| Tingen Road Pedestrian Bridge | - | - | 2,000,000 | 2,000,000 | - | - | 4,000,000 |
| - To Be Determined | - | - | 2,000,000 | 2,000,000 | - | - | 4,000,000 |
| Traffic Signal System: Apex - Holly Springs - Fuquay-Varina Partnership | - | - | 180,000 | 160,000 | - | 2,200,000 | 2,540,000 |
| - General Fund / Capital Outlay | - | - | 180,000 | 160,000 | - | - | 340,000 |
| - To Be Determined | - | - | - | - | - | 2,200,000 | 2,200,000 |
| US 64 at NC 751 Interchange Enhancements Cost Share (R-5887) | - | - | 1,000,000 | - | - | - | 1,000,000 |
| - General Fund / Capital Outlay | - | - | 1,000,000 | - | - | - | 1,000,000 |
| Vision Zero – Bike & Pedestrian | - | - | 600,000 | 400,000 | - | 2,000,000 | 3,000,000 |
| - General Fund / Capital Outlay | - | - | 600,000 | 400,000 | - | - | 1,000,000 |
| - To Be Determined | - | - | - | - | - | 2,000,000 | 2,000,000 |
| NC 55 Sidewalk & Enhancement Cost Share (U-2901) | - | - | - | - | 2,000,000 | - | 2,000,000 |
| - General Fund / Capital Outlay | - | - | - | - | 2,000,000 | - | 2,000,000 |
| US 64 Sidewalk & Enhancement Cost Share (U-5301) | - | - | - | - | 2,000,000 | - | 2,000,000 |
| - To Be Determined | - | - | - | - | 2,000,000 | - | 2,000,000 |
| Apex Peakway Southeast Connector | - | - | - | - | - | 27,320,700 | 27,320,700 |
| - General Obligation Bonds | - | - | - | - | - | 27,320,700 | 27,320,700 |

| Parks, Recreation & Cultural Resources | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future | Total |
|--|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| Annual Greenway Feasibility and Development | - | 400,000 | 500,000 | 600,000 | 600,000 | 700,000 | 2,800,000 |
| - General Fund / Capital Outlay | - | 400,000 | 500,000 | 600,000 | 600,000 | 700,000 | 2,800,000 |
| Beaver Creek Greenway Extension | 672,000 | - | 854,000 | 4,980,000 | 7,283,000 | 4,620,000 | 18,409,000 |
| - General Fund / Capital Outlay | 672,000 | - | 854,000 | - | - | - | 1,526,000 |
| - Designated Capital Funds | - | - | - | 4,980,000 | 7,283,000 | - | 12,263,000 |
| - General Obligation Bond | - | - | - | - | - | 4,620,000 | 4,620,000 |
| KidsTowne Playground Renovation | 200,000 | 2,400,000 | 783,500 | - | - | - | 3,383,500 |
| - General Fund / Capital Outlay | 200,000 | 2,400,000 | 783,500 | - | - | - | 3,383,500 |
| Middle Creek Greenway | 450,000 | - | - | 250,000 | 250,000 | 4,100,000 | 5,050,000 |
| - General Fund / Capital Outlay | 450,000 | - | - | 250,000 | 250,000 | - | 950,000 |
| - General Obligation Bond | - | - | - | - | - | 4,100,000 | 4,100,000 |
| Reedy Branch Greenway | 200,000 | 350,000 | - | 6,555,000 | - | - | 7,155,000 |
| - General Fund / Capital Outlay | 200,000 | 350,000 | - | - | - | - | 600,000 |
| - Designated Capital Funds | - | - | - | 6,555,000 | - | - | 6,555,000 |
| Wimberly Road Park | 1,000,000 | 1,000,000 | - | - | 95,700,000 | - | 97,700,000 |
| - General Fund / Capital Outlay | 1,000,000 | 1,000,000 | - | - | - | - | 2,000,000 |
| - General Obligation Bond | - | - | - | - | 95,700,000 | - | 95,700,000 |
| Community Park Trail Widening | - | 375,000 | 5,100,000 | - | - | - | 5,475,000 |
| - General Fund / Capital Outlay | - | 375,000 | 5,100,000 | - | - | - | 5,475,000 |
| Environmental Education Center | - | 8,600,000 | - | - | - | - | 8,600,000 |
| - Installment Purchase / Capital Lease | - | 8,600,000 | - | - | - | - | 8,600,000 |
| Hunter Street Park Renovation | - | 175,000 | 1,125,000 | - | - | - | 1,300,000 |
| - General Fund / Capital Outlay | - | 175,000 | 1,125,000 | - | - | - | 1,300,000 |
| Street Hockey Rink & Inclusive Playground | - | 900,000 | 900,000 | - | - | - | 1,800,000 |
| - General Fund / Capital Outlay | - | 900,000 | 900,000 | - | - | - | 1,800,000 |
| Big Branch Greenway | - | - | 639,000 | 150,000 | - | 4,260,000 | 5,049,000 |
| - General Fund / Capital Outlay | - | - | 639,000 | 150,000 | - | 4,260,000 | 5,049,000 |
| Nature Park Operations & Maintenance Building | - | - | 1,250,000 | - | 15,550,000 | - | 16,800,000 |
| - General Fund / Capital Outlay | - | - | 1,250,000 | - | - | - | 1,250,000 |
| - Installment Purchase / Capital Lease | - | - | - | - | 15,550,000 | - | 15,550,000 |
| Jaycee Park Expansion | - | - | - | 500,000 | - | 4,100,000 | 4,600,000 |
| - General Fund / Capital Outlay | - | - | - | 500,000 | - | 4,100,000 | 4,600,000 |
| Veridea Park Development | - | - | - | 1,000,000 | 1,000,000 | 87,500,000 | 89,500,000 |
| - General Fund / Capital Outlay | - | - | - | 1,000,000 | 1,000,000 | - | 2,000,000 |
| - General Obligation Bond | - | - | - | - | - | 87,500,000 | 87,500,000 |
| Apex Community Park Parking Lot Expansion | - | - | - | - | - | 950,000 | 950,000 |
| - General Fund / Capital Outlay | - | - | - | - | - | 950,000 | 950,000 |
| Olive Farm Park | - | - | - | - | - | 54,750,000 | 54,750,000 |
| - General Obligation Bond | - | - | - | - | - | 54,750,000 | 54,750,000 |
| Seymour Athletic Fields/Nature Park Parking Lot Expansion & Turf Renovation | - | - | - | - | - | 3,575,000 | 3,575,000 |
| - General Fund / Capital Outlay | - | - | - | - | - | 3,575,000 | 3,575,000 |

| Public Safety | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future | Total |
|---|------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| Engine (Pumper) - Replacement | 1,250,000 | - | - | - | - | - | 1,250,000 |
| - Installment Purchase / Capital Lease | 1,079,250 | - | - | - | - | - | 1,079,250 |
| - Intergovernmental Funds | 170,750 | - | - | - | - | - | 170,750 |
| Radio Replacement | 500,000 | 500,000 | 500,000 | - | - | - | 1,500,000 |
| - General Fund / Capital Outlay | 500,000 | 500,000 | 500,000 | - | - | - | 1,500,000 |
| Driving Simulator | - | 220,000 | - | - | - | - | 220,000 |
| - General Fund / Capital Outlay | - | 220,000 | - | - | - | - | 220,000 |
| Fire Pumper for Station 7 | - | 1,381,000 | - | - | - | - | 1,381,000 |
| - General Fund / Capital Outlay | - | 1,192,256 | - | - | - | - | 1,192,256 |
| - Intergovernmental Funds | - | 188,644 | - | - | - | - | 188,644 |
| Ladder (Aerial) - Replacement | - | 2,250,000 | - | - | - | - | 2,250,000 |
| - Installment Purchase / Capital Lease | - | 1,942,650 | - | - | - | - | 1,942,650 |
| - Intergovernmental Funds | - | 307,350 | - | - | - | - | 307,350 |
| Rescue Retrieval Van | - | 329,000 | - | - | - | - | 329,000 |
| - Installment Purchase / Capital Lease | - | 329,000 | - | - | - | - | 329,000 |
| Self-Contained Breathing Apparatus Replacement | - | 135,000 | 135,000 | - | - | - | 270,000 |
| - General Fund / Capital Outlay | - | 116,559 | 116,559 | - | - | - | 233,118 |
| - Intergovernmental Funds | - | 18,441 | 18,441 | - | - | - | 36,882 |
| Rescue - Replacement | - | - | 1,600,000 | - | - | - | 1,600,000 |
| - Installment Purchase / Capital Lease | - | - | 1,381,440 | - | - | - | 1,381,440 |
| - Intergovernmental Funds | - | - | 218,560 | - | - | - | 218,560 |
| Fire Pumper – Replacement | - | - | - | 1,308,000 | - | - | 1,308,000 |
| - Installment Purchase / Capital Lease | - | - | - | 1,129,327 | - | - | 1,129,327 |
| - Intergovernmental Funds | - | - | - | 178,673 | - | - | 178,673 |
| Fire Pumper for Station 8 | - | - | - | - | - | 1,546,720 | 1,546,720 |
| - Installment Purchase / Capital Lease | - | - | - | - | - | 1,335,438 | 1,335,438 |
| - Intergovernmental Funds | - | - | - | - | - | 211,282 | 211,282 |

| Public Facilities | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future | Total |
|--|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| Fire Alarm Panel & Equipment Replacement | 140,000 | 280,000 | 195,000 | - | - | - | 615,000 |
| - General Fund / Capital Outlay | 140,000 | 280,000 | 195,000 | - | - | - | 615,000 |
| Fire Department Administration Building | 650,000 | 7,800,000 | - | - | - | - | 8,450,000 |
| - Installment Purchase / Capital Lease | 650,000 | 7,800,000 | - | - | - | - | 8,450,000 |
| Fire Station 3 Renovation/Addition | 3,900,000 | - | - | - | - | - | 3,900,000 |
| - Installment Purchase / Capital Lease | 3,900,000 | - | - | - | - | - | 3,900,000 |
| Mechanical (HVAC/Chiller) Upgrades to Town Facilities | 525,000 | 190,000 | 575,000 | 580,000 | 105,000 | 555,000 | 2,530,000 |
| - General Fund / Capital Outlay | 525,000 | 190,000 | 575,000 | 580,000 | 105,000 | 555,000 | 2,530,000 |
| Police Department Roof Replacement | 385,000 | - | - | - | - | - | 385,000 |
| - General Fund / Capital Outlay | 385,000 | - | - | - | - | - | 385,000 |
| Warehouse/Storage Building | 1,404,000 | - | - | - | - | - | 1,404,000 |
| - Installment Purchase / Capital Lease | 1,404,000 | - | - | - | - | - | 1,404,000 |
| Parking Lot & Internal Street Maintenance | - | 350,000 | 500,000 | 250,000 | 180,000 | 600,000 | 1,880,000 |
| - General Fund / Capital Outlay | - | 350,000 | 500,000 | 250,000 | 180,000 | 600,000 | 1,880,000 |
| Townwide Solar Initiative | - | 670,000 | 670,000 | - | - | - | 1,340,000 |
| - General Fund / Capital Outlay | - | 670,000 | 670,000 | - | - | - | 1,340,000 |
| Depot Parking Lot Repurposing | - | - | 250,000 | - | 2,000,000 | - | 2,250,000 |
| - General Fund / Capital Outlay | - | - | 250,000 | - | - | - | 250,000 |
| - Installment Purchase / Capital Lease | - | - | - | - | 2,000,000 | - | 2,000,000 |
| Public Safety Station 7 | - | - | 2,000,000 | 1,000,000 | 10,205,600 | - | 13,205,600 |
| - Installment Purchase / Capital Lease | - | - | 2,000,000 | - | 10,205,600 | - | 12,205,600 |
| - General Fund / Capital Outlay | - | - | - | 1,000,000 | - | - | 1,000,000 |
| Fleet Fluid Pumps/Reclamation | - | - | - | - | 115,000 | - | 115,000 |
| - General Fund / Capital Outlay | - | - | - | - | 115,000 | - | 115,000 |
| Police Department Addition & Renovation | - | - | - | - | - | 6,600,000 | 6,600,000 |
| - Installment Purchase / Capital Lease | - | - | - | - | - | 6,600,000 | 6,600,000 |
| Public Safety Station 8 | - | - | - | - | - | 13,205,600 | 13,205,600 |
| - Installment Purchase / Capital Lease | - | - | - | - | - | 13,205,600 | 13,205,600 |
| Rebuild/Remodel Fire Station 2 | - | - | - | - | - | 11,205,600 | 11,205,600 |
| - Installment Purchase / Capital Lease | - | - | - | - | - | 11,205,600 | 11,205,600 |

| Public Works and Environmental Services | FY25-26 | FY26-27 | FY27-28 | FY28-29 | FY29-30 | Future | Total |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Fleet Services Field Response Truck - Replacement | 206,000 | - | - | - | - | - | 206,000 |
| - Installment Purchase / Capital Lease | 206,000 | - | - | - | - | - | 206,000 |
| Rear Loader - Addition | 220,000 | - | - | - | - | - | 220,000 |
| - Installment Purchase / Capital Lease | 220,000 | - | - | - | - | - | 220,000 |
| CAT 920 Front-End Loader - Addition | - | 240,000 | - | - | - | - | 240,000 |
| - Installment Purchase / Capital Lease | - | 240,000 | - | - | - | - | 240,000 |
| Leaf Truck - Replacement | - | 360,000 | - | - | - | - | 360,000 |
| - Installment Purchase / Capital Lease | - | 360,000 | - | - | - | - | 360,000 |
| Leaf Truck - Replacement | - | 360,000 | - | - | - | - | 360,000 |
| - Installment Purchase / Capital Lease | - | 360,000 | - | - | - | - | 360,000 |
| Grapple Truck - Addition | - | - | 394,000 | - | - | - | 394,000 |
| - Installment Purchase / Capital Lease | - | - | 394,000 | - | - | - | 394,000 |
| Right of Way Mowing Tractor - Replacement | - | - | 170,000 | - | - | - | 170,000 |
| - Installment Purchase / Capital Lease | - | - | 170,000 | - | - | - | 170,000 |
| Tandem Semi Tractor with Wet Line - Addition | - | - | - | 225,000 | - | - | 225,000 |
| - Installment Purchase / Capital Lease | - | - | - | 225,000 | - | - | 225,000 |
| Leaf Truck - Addition | - | - | - | - | 460,000 | - | 460,000 |
| - Installment Purchase / Capital Lease | - | - | - | - | 460,000 | - | 460,000 |
| Dump Truck - Replacement | - | - | - | - | - | 225,000 | 225,000 |
| - Installment Purchase / Capital Lease | - | - | - | - | - | 225,000 | 225,000 |