

**TOWN OF APEX
ELECTRIC RATE SCHEDULE**

LARGE GENERAL SERVICE

AVAILABILITY

This schedule is available for non-residential service to a customer whose monthly demand usage is equal to or greater than 300 kW during any three consecutive months.

TYPE OF SERVICE

Delivery of service under this schedule shall be to the customer's premises at one point of delivery through one meter.

MONTHLY RATE

Customer Charge	\$124.60
Energy Charges -all kWh	\$0.0630/kWh
Demand Charges - all kW	\$9.34/kW

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour meter reading and the previous month's watt-hour meter reading.

DETERMINATION OF BILLING DEMAND

The demand for billing purposes each month shall be the highest average kW measured in any 15-minute interval during the month.

PAYMENT

All bills are due and payable upon receipt. Billing dates are the 1st and 15th of the month. Bills are considered past due and delinquent 18 days after the billing date and shall be subject to a late payment charge of 1% of the unpaid balance amount if not paid by 10:00 am on the 19th day after the billing date. In addition, if any bills are not paid within 30 days of the billing date, the Town has the right to suspend service in accordance with its service policies.

SALES TAX

North Carolina sales tax of 7% will be applied to the above rates.

CONTRACT YEAR

The term of this rate schedule shall be for one year. Each year, the Town shall review each customer's prior twelve months usage. Should the customer meet the criterion for Large General Service, electric service will be provided under that schedule; otherwise, the Town will provide service under the schedule whose criteria match the customer's usage.

Effective July 1, 2019