

MATCHING GRANT APPLICATION

FOR CAPACITY FEE REDUCTION FOR THE CENTRAL BUSINESS DISTRICT

TOWN ORDINANCE 2013-1015-35

ENGINEERING & CONSTRUCTION MANAGEMENT (919) 249-3418

Town of Apex, North Carolina 27502



Applicant Name: _____ Date: _____

Name of Business: _____

Type of Business: _____

Address: _____ Suite#: _____

Please list prior use information to evaluate possible credits for capacities:

*Previous tenant # of employees or seats _____

*Gallons Per Day (GPD) Credit (*Calculated by Town Staff*) - _____

The following are requirements to qualify for the Grant:

1. Completion of this application.
2. You must be a new or expanded retail business that will locate or expand in the central business district, and open or complete the expansion within 90 days of the payment of this grant, and operate there for at least one year.
3. Applicant incurs the obligation to pay 25% of the water/sewer capacity fees due.
4. If renovations or rehabilitation of building or space is proposed, then it must be in accordance with the standards of the Unified Development Ordinance, Section 6.3.1 and NC Building Codes.
5. This Grant is a first come first serve process determined by application date with a maximum of \$50,000 able to be awarded per fiscal year.

The following formula will be used in calculating total fees:

(Total GPD as determined by the current Capacity Fee Schedule – Any Credits from previous tenants) X \$20.84 = Capacity Fee X 25% = Capacity Fee Due

(_____ -- _____) X \$20.84 = \$ _____ -- (\$ _____ X 25%) = \$ _____ Fee Due.

**Calculations above will be filled out by Town Staff at time of processing.*

Total Grant amount considered for approval: \$ _____

This Grant application is: Approved Denied

Construction Management Director

Authorization of Funds Transfer is: Approved Denied

Finance Director